

# **Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Oil Shale Market 2018, Forecast to 2023**

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## **Abstracts**

Oil shale, also known as kerogen shale, is an organic-rich fine-grained sedimentary rock containing kerogen (a solid mixture of organic chemical compounds) from which liquid hydrocarbons called shale oil (not to be confused with tight oil—crude oil occurring naturally in shales) can be produced. Shale oil is a substitute for conventional crude oil; however, extracting shale oil from oil shale is more costly than the production of conventional crude oil both financially and in terms of its environmental impact. Deposits of oil shale occur around the world, including major deposits in the United States. Estimates of global deposits range from 4.8 to 5 trillion barrels (760×10<sup>9</sup> to 790×10<sup>9</sup> m<sup>3</sup>) of oil in place.

## **SCOPE OF THE REPORT:**

This report focuses on the Oil Shale in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Oil shale is an organic-rich fine-grained sedimentary rock containing kerogen (a solid mixture of organic chemical compounds) from which liquid hydrocarbons called shale oil (not to be confused with tight oil—crude oil occurring naturally in shales) can be produced.

In the last several years, some fluctuations occurred in the market. In 2015, the capacity of Oil Shale is nearly 2950 M m<sup>3</sup>; the actual production is about 1656 M m<sup>3</sup>. Both of capacity and production declined compared with 2014.

The average price of Oil Shale is in the decreasing trend, from 55.4 USD/m<sup>3</sup> in 2011 to 29.9 USD/m<sup>3</sup> in 2015. With the situation of mining technology, prices will be in decreasing trend in the following five years.

The classification based on oil production of Oil Shale includes below 6%, 6%-10% and 10% above, and the proportion of below 6% in 2015 is about 62%. Oil Shale is widely used in Powder Generation, Shale Oil and other field. The most proportion of Oil Shale is Shale Oil, and the consumption proportion in 2015 is about 89%. Oil shale can also be applied for building materials, cement and fertilizers. Bakken, Eagle Ford, Permian Basin are the main supply places. Bakken is the largest supplier of Oil Shale, with a production market share nearly 30% in 2015. North America and Europe are the largest consumption places, with a consumption market share nearly 28% in 2015. Following North America and Europe, China is the third largest consumption place with the consumption market share of 19%. Market competition is not intense. Anadarko, Occidental Petroleum, Chesapeake Energy, ExxonMobil, etc. are the leaders of the industry, and they hold key technologies and patents.

The worldwide market for Oil Shale is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Anadarko

Occidental Petroleum

Chesapeake Energy

ExxonMobil

Marathon Oil

Chevron Corporation

EOG Resources

Pioneer Natural Resources

SM Energy

ConocoPhillips

## Cabot Oil & Gas

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

10%

Market Segment by Applications, can be divided into

Electricity

Shale Oil

Other

There are 15 Chapters to deeply display the global Oil Shale market.

Chapter 1, to describe Oil Shale Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Oil Shale, with sales, revenue, and price of Oil Shale, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Oil Shale, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Oil Shale market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Oil Shale sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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