

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Methionine Market 2018, Forecast to 2023

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Abstracts

Methionine is a protein-based amino acid and lipotropic compound that helps with metabolism and breaks down fat. It contains an α -amino group, an α -carboxylic acid group and an S-methyl thioether side chain. Methionine is classed as an essential amino acid and cannot be synthesized by the body itself.

SCOPE OF THE REPORT:

This report focuses on the Methionine in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Population growth and rising affluence are resulting in increased meat consumption in many parts of the world, driving up the demand for methionine. As an important amino acid, methionine is widely used in feed, pharmaceutical and food. Animal feed additive is the largest downstream products of methionine, taking 89.64% of the world methionine consumption in 2015. Solid methionine can be used in different fields while liquid methionine is only used as in animal feed additives.

Global methionine production increased from 806.56 K MT in 2011 to 1041.25 K MT in 2015. The technical barriers of methionine are high, and the Methionine market concentration degree is relatively high. Major companies in methionine market include Evonik, Bluestar, NOVUS, Sumitomo Chemical, CJ and Unisplendour. Evonik manufactured 379.55 K MT methionine in 2015 accounting for 36.45% of the global production, followed by Blustar taking about 24.08%. CJ is a new entrant of this market with a manufacturing plant in Malaysia.

Up to now, Evonik, Bluestar and NOVUS occupy relatively large market share in China. There are other new enterprises operating in this market in recent years. However, local

Chinese methionine manufacturers have small market share, and mainly depend on importing.

The key downstream driving the growth of the methionine industry is feed industry. With the improvement of household income and protein meat consumption, animal feed has been a huge increase in demand. The increased consumption of methionine is expected to continue during the forecast period of 2016-2021. Methionine industry will usher in a huge growth space.

In the past few years, the raw material was impacted by the petrochemical industry. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of Methionine. As the same time, intensive import supplies and domestic large demand maintained Methionine prices at relatively high levels. Therefore, to some extent, the companies face the benefit of profit increase.

The worldwide market for Methionine is expected to grow at a CAGR of roughly 2.8% over the next five years, will reach 6880 million US\$ in 2023, from 5830 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Evonik

Adisseo (Bluestar)

NOVUS

Sumitomo Chemical

CJ Cheiljedang Corp

Chongqing Unisplendour Chemical

Sichuan Hebang

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Solid Methionine

Liquid Methionine

Market Segment by Applications, can be divided into

Feed

Pharmaceutical

Food

Others

There are 15 Chapters to deeply display the global Methionine market.

Chapter 1, to describe Methionine Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Methionine, with sales, revenue, and price of Methionine, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share

of Methionine, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Methionine market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Methionine sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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