

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Metal Cutting Tools Market 2018, Forecast to 2023

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## Abstracts

In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. Cutting may be accomplished by single-point or multipoint tools. Single-point tools are used in turning, shaping, planing and similar operations, and remove material by means of one cutting edge. Milling and drilling tools are often multipoint tools. Grinding tools are also multipoint tools. Each grain of abrasive functions as a microscopic single-point cutting edge (although of high negative rake angle), and shears a tiny chip.

### SCOPE OF THE REPORT:

This report focuses on the Metal Cutting Tools in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

In the coming years there is an increasing demand for Metal Cutting Tools in the regions of USA and Europe that is expected to drive the market for more advanced Metal Cutting Tools. Increasing of automotive fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Metal Cutting Tools will drive growth in China markets.

Globally, the Metal Cutting Tools industry market is low concentrated as the manufacturing technology of Metal Cutting Tools is relatively matures than some high-tech equipment. And some enterprises, like Sandvik, Kennametal, Iscar, etc. are well-known for the wonderful performance of their Metal Cutting Tools and related services. At the same time, Europe, occupied 22.74% revenue market share in 2016, is remarkable in the global Metal Cutting Tools industry because of their market share and

technology status of Metal Cutting Tools.

The Revenue of Metal Cutting Tools is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Metal Cutting Tools industry may not keep that fast. But it is surely forecasted that the market of Metal Cutting Tools is still promising.

The worldwide market for Metal Cutting Tools is expected to grow at a CAGR of roughly 6.1% over the next five years, will reach 29200 million US\$ in 2023, from 20500 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Sandvik

Kennametal

Iscar

OSG

Mitsubishi

Kyocera

Sumitomo

Mapal

Nachi-Fujikoshi

LMT

ZCCCT

YG-1

Shanghai Tool

Korloy

Union Tool

Tiangong

Guhring

Harbin No.1 Tool

Tivoly

Ceratizit

Hitachi

Feidadrills

Chengdu Chengliang

BIG Kaiser

Addison

Hanjiang

EST Tools

Xiamen Golden Erge

AHNO

Sandhog

Certrix-EG

Aloris

Kilowood

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Cemented carbide

High speed steel

Ceramics

Diamond

Others

Or

Milling

Turning

Drilling

Grinding

Market Segment by Applications, can be divided into

Machinery Industry

Automotive Industry

Aerospace Industry

Energy Industry

There are 15 Chapters to deeply display the global Metal Cutting Tools market.

Chapter 1, to describe Metal Cutting Tools Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Metal Cutting Tools, with sales, revenue, and price of Metal Cutting Tools, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Metal Cutting Tools, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Metal Cutting Tools market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Metal Cutting Tools sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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