

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Marine Power (Wave and Tidal) Market 2018, Forecast to 2023

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Abstracts

Marine energy or marine power (also sometimes referred to as ocean energy, ocean power, or marine and hydrokinetic energy) refers to the energy carried by ocean waves, tides, salinity, and ocean temperature differences. The movement of water in the world's oceans creates a vast store of kinetic energy, or energy in motion. This energy can be harnessed to generate electricity to power homes, transport and industries.

SCOPE OF THE REPORT:

This report focuses on the Marine Power (Wave and Tidal) in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. The year 2015 represented a significant milestone for the sector from a policy standpoint, with the publication of the Blue Energy Communication, the establishment of the Ocean Energy Forum and the European Technology and Innovation Platform for Ocean Energy (TIP). The announcement of the awards for the second NER 300 call has seen the number of ocean energy arrays expected to be deployed in European waters by 2018 or earlier rising to five. On the other hand, forecasts of expected ocean energy capacity by 2020 have been further reduced, due to the slow technological progress of the sector and difficulties in attracting funds and financing. The slow growth of the sector and delays in the formation of the market have forced key developers and OEMs to either downsize or withdraw their interest in developing ocean energy technology. The ocean energy market is still in its infancy, and whilst foundations for its growth have been put in place, the sector seeks to further prove the reliability of its technology moving towards demonstration of pre-commercial arrays. A number of key developments have been seen in 2014 to ensure the establishment of ocean energy

markets in Europe and worldwide, including:

- About 30 tidal and 45 wave energy companies are currently at an advanced stage of technological development, with a number of technologies nearing pre-commercial array demonstration and others deploying full-scale prototypes in real-sea environments.
- Europe could see up to 40 MW of tidal installed capacity by 2018, and 26 MW of wave energy capacity, if proposed and awarded projects go ahead and reach financial close.
- The deployment of the first tidal energy array is expected for 2016 in the UK, with MeyGen becoming the first ocean energy project to reach financial close. The tidal sector has seen an increased participation of OEMs in the development of technology and in promoting tidal farms across Europe; however, the costs and reliability of technologies will be paramount in assuring further developments. The development of second- and third-generation tidal technologies is opening up possibilities for cost reduction as well as deployments in low-energy-density water.
- The development of wave energy technologies is lagging behind that of tidal energy. However, deployment projects are currently taking place in Europe, the US and Australia. The sector is, however, seeing intensified collaboration to identify common PTO solutions.
- OTEC and salinity gradient technologies are developing demonstration plants. A 10 MW OTEC plant has been awarded funds through NER 300, whilst a 50 kW salinity gradient pilot-plant began operation in the Netherlands.

The worldwide market for Marine Power (Wave and Tidal) is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Wello Oy

Pulse Tidal

Oceanlinx

Marine Current Turbines (MCT)

ORPC

OpenHydro

BioPower Systems

AWS Ocean Energy

Voith Hydro

Ocean Power Technologies

Aquamarine Power

Carnegie Wave Energy

Verdant Power

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Wave Power

Tidal Power

Market Segment by Applications, can be divided into

Industrial Applications

Commercial Applications

Others

There are 15 Chapters to deeply display the global Marine Power (Wave and Tidal) market.

Chapter 1, to describe Marine Power (Wave and Tidal) Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Marine Power (Wave and Tidal), with sales, revenue, and price of Marine Power (Wave and Tidal), in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Marine Power (Wave and Tidal), for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Marine Power (Wave and Tidal) market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Marine Power (Wave and Tidal) sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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