

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Magneto Optic Current Transformer Market 2018, Forecast to 2023

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Abstracts

The Magneto Optic Current Transformer (MOCT) measures the rotation angle caused by the magnetic field and converts it into a signal of few volts proportional to the electric current. It consists of a sensor head located near the current carrying conductor, an electronic signal processing unit and fiber optical cables linking to these two parts. The sensor head consists of only optical components such as fiber optical cables, lenses, polarizers, glass prisms, mirrors etc. the signal is brought down by fiber optical cables to the signal processing unit and there is no need to use the metallic wires to transfer the signal.

SCOPE OF THE REPORT:

This report focuses on the Magneto Optic Current Transformer in the global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

Currently, the global current transformer market is highly concentrated, the technical barriers and financial barriers of high-end Magneto Optic Current Transformer are relatively high. The companies in the world that produce Magneto Optic Current Transformer mainly concentrate in North America, China and Europe. Raw materials are also concentrated in these regions. In particular, as the market leader in Magneto Optic Current Transformer, ABB takes the global market share of 16.85% in 2016, other key manufacturers include Profotech, The Trench Group, Artech, NR Electric Co, T&D. The production of Magneto Optic Current Transformer increased from 45,716 units in 2012 to 78,415 units in 2017, with an average growth rate of 11.4%.

In the consumption market, the growth rate of global consumption is smooth and relatively stable.

China, North America and Europe are still the mainly consumption regions due to the advanced production technology and rapid development of economy.

The growth of the Magneto Optic Current Transformer market is largely driven by downstream applications. What is more, governments of numerous countries are encouraging the adoption of new kinds of current transformer as they are eco-friendly and cost-efficient.

Although sales of Magneto Optic Current Transformer brought some opportunities, the study group recommends the new entrants who has not technical advantage and downstream support do not enter into the Magneto Optic Current Transformer field. As large demand of high-end products at home and abroad, many companies began to enter the field of high-end. What is more, the company in this industry should pay attention to their R&D, innovation and services, then they may get the competition advantage, and get a bigger market share.

Magneto Optic Current Transformer eliminates many of the drawbacks of the conventional current transformers. By applying Faraday's principle, Magneto Optic Current Transformer provides an easier and more accurate way of current measurements. This Magneto Optic Current Transformer is widely used in power systems and substations nowadays.

The worldwide market for Magneto Optic Current Transformer is expected to grow at a CAGR of roughly 7.7% over the next five years, will reach 250 million US\$ in 2023, from 160 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

ABB

Profotech

The Trench Group

Arteche

NR Electric Co

T&D

Market Segment by Regions, regional analysis covers

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Magneto Optic Current Tran...

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Fiber Type

Non Fiber Type

Market Segment by Applications, can be divided into

Transformer

Power Systems and Instrumentations

Modern Electronic Meters

Transmission Line- Bus

Breaker-Or Distribution Schemes

Others

There are 15 Chapters to deeply display the global Magneto Optic Current Transformer market.

Chapter 1, to describe Magneto Optic Current Transformer Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Magneto Optic Current Transformer, with sales, revenue, and price of Magneto Optic Current Transformer, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Magneto Optic Current Transformer, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Magneto Optic Current Transformer market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Magneto Optic Current Transformer sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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