

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Licorice Extract Market 2018, Forecast to 2023

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Abstracts

Licorice extract comes from the licorice plant. The root of the plant is primarily used in preparing the extract, and the hard woody plant is pulped then boiled to further extract and refine the contents.

Licorice extract is a natural ingredient often found in both food and herbal medicine supplements. While the full medicinal effectiveness of licorice has not been completely tested, some benefits have been proven and others have enough support to warrant its inclusion in a number of supplements. Often found in teas and used in a number of different products as a flavoring ingredient, licorice extract can provide help in treating stomach issues such as heartburn, but does have some noteworthy side effects that should be considered.

SCOPE OF THE REPORT:

This report focuses on the Licorice Extract in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

Licorice extract industry has low technology barrier and is dispersive relatively.

Currently, there are many producing companies in the world licorice extract industry.

The main market players are Magnasweet, ASEH, Zagros Licorice, Sepidan Osareh and F&C Licorice. The global production of licorice extract will increase to 44595 MT in 2017 from 37213 MT in 2012 with average growth rate of 3.69%. Global licorice extract capacity utilization rate remained at around 75.24% in 2016.

Licorice extract has three types, which include pharmaceutical grade, food grade and feed grade. And each type has application industries relatively. With pharmaceutical

value and sweetening effect of licorice extract, the downstream application industries will need more licorice extract products. So, licorice extract has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce high purity and good performance licorice extract through improving technology.

The major raw materials for licorice extract are licorice and other auxiliary chemicals. Fluctuations in the price of the upstream product will impact on the production cost of licorice extract. The production cost of licorice extract is also an important factor which could impact the price of licorice extract. The licorice extract manufacturers are trying to reduce production cost by developing production method.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there is fluctuation in gross margin.

The worldwide market for Licorice Extract is expected to grow at a CAGR of roughly -0.4% over the next five years, will reach 850 million US\$ in 2023, from 870 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Magnasweet

ASEH

Zagros Licorice

Sepidan Osareh

F&C Licorice

Norevo GmbH

Ransom Naturals

Maruzen Pharmaceuticals

MCFS

Aushadhi Herbal

Avestia Pharma

VPL Chemicals

Zelang

Changyue

Bokai

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Pharmaceutical Grade

Food Grade

Feed Grade

Market Segment by Applications, can be divided into

Pharmaceutical Industry

Food Industry

Cosmetic Industry

Others

There are 15 Chapters to deeply display the global Licorice Extract market.

Chapter 1, to describe Licorice Extract Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Licorice Extract, with sales, revenue, and price of Licorice Extract, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Licorice Extract, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Licorice Extract market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Licorice Extract sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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