

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) L(+)-Lactic Acid Market 2018, Forecast to 2023

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Abstracts

Lactic acid has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen.

SCOPE OF THE REPORT:

This report focuses on the L(+)-Lactic Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. L(+)-Lactic acid excellent is produced from natural corn starch by advanced bio-fermentation and refining technology. The lactic acid is colorless to yellow liquid, having a mild acid odor and taste.

In global market, the production of L(+)-Lactic acid increases from 467 KMT in 2011 to 530 K MT in 2015, at a CAGR of more than 3.2%. In 2015, the global L(+)-Lactic acid market is led by USA, capturing about 40.13% of global L(+)-Lactic Acid production. China is the second-largest region-wise market with 27.90% global production share. At present, the major manufacturers of L(+)-Lactic acid are concentrated in Corbion, Naturework, Galactic and Henan Jindan Lactic Acid Technology. Corbion is the world leader, holding 30.51% production market share in 2015.

The global L(+)-Lactic acid revenue exceed 575 Million USD in 2015, at a CAGR of about 2% from 2017 to 2022.

In application, L(+)-Lactic Acid downstream is wide and recently L(+)-Lactic Acid has acquired increasing significance in various fields of food & beverage, home & personal care, industrial applications and pharmaceutical. and others. Globally, the L(+)-Lactic Acid market is mainly driven by growing demand for industrial applications which

accounts for nearly 56.78% of total downstream consumption of L(+)-Lactic Acid in global.

In the future, global market is expected to witness significant growth on account of rising applications, so in the next few years, L(+)-Lactic Acid production will show a trend of steady growth. In 2022 the production of L(+)-Lactic Acid is estimated to be 668 K MT. On product prices, the slow downward trend in recent years will maintain in the future.

The worldwide market for L(+)-Lactic Acid is expected to grow at a CAGR of roughly 2.1% over the next five years, will reach 700 million US\$ in 2023, from 620 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Corbion

Naturework

Galactic

Henan Jindan Lactic Acid Technology

COFCO Biochemical (AnHui)

Musashino Chemical

ADM

Yancheng Haijianuo

Wuhan Sanjiang Space Good Biotech

Shanxi Biochemical

Jungbunzlauer

Zhengzhou Tianrun

Shangdong Fullsail

Tripura Bio Tech Limited

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Food grade

Industrial grade

Pharmaceutical grade

Market Segment by Applications, can be divided into

Pharmaceutical

Home & personal care

Industrial Applications

Food & Beverage

Others

There are 15 Chapters to deeply display the global L(+)-Lactic Acid market.

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) L(+)-Lactic Acid Market 20...

Chapter 1, to describe L(+)-Lactic Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of L(+)-Lactic Acid, with sales, revenue, and price of L(+)-Lactic Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of L(+)-Lactic Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, L(+)-Lactic Acid market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe L(+)-Lactic Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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