

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Iron Ore Market 2018, Forecast to 2023

https://marketpublishers.com/r/G4A32C69BCAEN.html

Date: August 2018

Pages: 136

Price: US\$ 4,880.00 (Single User License)

ID: G4A32C69BCAEN

### **Abstracts**

Iron ores are rocks and minerals from which metallic iron can be economically extracted. The ores are usually rich in iron oxides and vary in color from dark grey, bright yellow, or deep purple to rusty red. Ores containing very high quantities of hematite or magnetite (greater than about 60% iron) are known as 'natural ore' or 'direct shipping ore', meaning they can be fed directly into iron-making blast furnaces. Iron ore is the raw material used to make pig iron, which is one of the main raw materials to make steel—98% of the mined iron ore is used to make steel.

### SCOPE OF THE REPORT:

This report focuses on the Iron Ore in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Iron ores are rocks and minerals from which metallic iron can be economically extracted. The ores are usually rich in iron oxides and vary in colour from dark grey, bright yellow, or deep purple to rusty red. The iron itself is usually found in the form of magnetite (Fe3O4, 72.4% Fe), hematite (Fe2O3, 69.9% Fe), goethite (FeO(OH), 62.9% Fe), limonite (FeO(OH)·n(H2O), 55% Fe) or siderite (FeCO3, 48.2% Fe). The global iron ore market is highly fragmented with small and large vendors. The market is highly competitive and dominated by large global vendors who have a vast geographical presence, with production facilities located worldwide. The key vendors in the market are BHP, Fortescue Metals, Rio Tinto, Vale. Other prominent players are Anmining, ArcelorMittal, Anglo American, HBIS Group, Beijing Huaxia Jianlong Mining, Evrazholding Group, Metalloinvest, LKAB Group and Cleveland-Cliff. The global Iron Ore industry is very competitive. The key points affecting competition



are price, quality and range of products offered, reliability, operating costs and shipping costs. The big players are taking advantage of economy of scale to squeeze small competitors and gain market share. Efficiency in reducing costs is crucial to survive in an environment, which already led some small players to bankruptcy filings.

The worldwide market for Iron Ore is expected to grow at a CAGR of roughly 8.8% over the next five years, will reach 252200 million US\$ in 2023, from 152400 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Vale Rio Tinto **BHP** Fortescue Metals Anmining Europe C.I.S. North America Asia South & Central America Asia Oceania

Market Segment by Manufacturers, this report covers

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)



Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Iron Ore Fines

Iron Ore Pellets

Other

Market Segment by Applications, can be divided into

Application 1

Application 2

There are 15 Chapters to deeply display the global Iron Ore market.

Chapter 1, to describe Iron Ore Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Iron Ore, with sales, revenue, and price of Iron Ore, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Iron Ore, for each region, from 2013 to 2018;



Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Iron Ore market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Iron Ore sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



### **Contents**

#### 1 MARKET OVERVIEW

- 1.1 Iron Ore Introduction
- 1.2 Market Analysis by Type
  - 1.2.1 Iron Ore Fines
  - 1.2.2 Iron Ore Pellets
  - 1.2.3 Other
- 1.3 Market Analysis by Applications
- 1.4 Market Analysis by Regions
  - 1.4.1 North America (United States, Canada and Mexico)
    - 1.4.1.1 United States Market States and Outlook (2013-2023)
    - 1.4.1.2 Canada Market States and Outlook (2013-2023)
    - 1.4.1.3 Mexico Market States and Outlook (2013-2023)
  - 1.4.2 Europe (Germany, France, UK, Russia and Italy)
    - 1.4.2.1 Germany Market States and Outlook (2013-2023)
    - 1.4.2.2 France Market States and Outlook (2013-2023)
    - 1.4.2.3 UK Market States and Outlook (2013-2023)
    - 1.4.2.4 Russia Market States and Outlook (2013-2023)
    - 1.4.2.5 Italy Market States and Outlook (2013-2023)
  - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia)
    - 1.4.3.1 China Market States and Outlook (2013-2023)
    - 1.4.3.2 Japan Market States and Outlook (2013-2023)
  - 1.4.3.3 Korea Market States and Outlook (2013-2023)
  - 1.4.3.4 India Market States and Outlook (2013-2023)
  - 1.4.3.5 Southeast Asia Market States and Outlook (2013-2023)
  - 1.4.4 South America, Middle East and Africa
    - 1.4.4.1 Brazil Market States and Outlook (2013-2023)
    - 1.4.4.2 Egypt Market States and Outlook (2013-2023)
    - 1.4.4.3 Saudi Arabia Market States and Outlook (2013-2023)
    - 1.4.4.4 South Africa Market States and Outlook (2013-2023)
    - 1.4.4.5 Nigeria Market States and Outlook (2013-2023)
- 1.5 Market Dynamics
  - 1.5.1 Market Opportunities
  - 1.5.2 Market Risk
  - 1.5.3 Market Driving Force

#### 2 MANUFACTURERS PROFILES



### 2.1 Vale

- 2.1.1 Business Overview
  - 2.1.1.1 Vale Description
  - 2.1.1.2 Vale Headquarter, Main Business and Finance Overview
- 2.1.2 Vale Iron Ore Product Introduction
- 2.1.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
- 2.1.2.2 Iron Ore Product Information
- 2.1.3 Vale Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.1.3.1 Vale Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.1.3.2 Global Vale Iron Ore Market Share in 2017
- 2.2 Rio Tinto
  - 2.2.1 Business Overview
    - 2.2.1.1 Rio Tinto Description
  - 2.2.1.2 Rio Tinto Headquarter, Main Business and Finance Overview
  - 2.2.2 Rio Tinto Iron Ore Product Introduction
    - 2.2.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.2.2.2 Iron Ore Product Information
- 2.2.3 Rio Tinto Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.2.3.1 Rio Tinto Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.2.3.2 Global Rio Tinto Iron Ore Market Share in 2017
- 2.3 BHP
  - 2.3.1 Business Overview
  - 2.3.1.1 BHP Description
  - 2.3.1.2 BHP Headquarter, Main Business and Finance Overview
  - 2.3.2 BHP Iron Ore Product Introduction
    - 2.3.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.3.2.2 Iron Ore Product Information
- 2.3.3 BHP Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.3.3.1 BHP Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.3.3.2 Global BHP Iron Ore Market Share in 2017
- 2.4 Fortescue Metals
- 2.4.1 Business Overview



- 2.4.1.1 Fortescue Metals Description
- 2.4.1.2 Fortescue Metals Headquarter, Main Business and Finance Overview
- 2.4.2 Fortescue Metals Iron Ore Product Introduction
  - 2.4.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
  - 2.4.2.2 Iron Ore Product Information
- 2.4.3 Fortescue Metals Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.4.3.1 Fortescue Metals Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.4.3.2 Global Fortescue Metals Iron Ore Market Share in 2017
- 2.5 Anmining
  - 2.5.1 Business Overview
    - 2.5.1.1 Anmining Description
    - 2.5.1.2 Anmining Headquarter, Main Business and Finance Overview
  - 2.5.2 Anmining Iron Ore Product Introduction
    - 2.5.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.5.2.2 Iron Ore Product Information
- 2.5.3 Anmining Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.5.3.1 Anmining Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.5.3.2 Global Anmining Iron Ore Market Share in 2017
- 2.6 Europe
  - 2.6.1 Business Overview
    - 2.6.1.1 Europe Description
    - 2.6.1.2 Europe Headquarter, Main Business and Finance Overview
  - 2.6.2 Europe Iron Ore Product Introduction
    - 2.6.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.6.2.2 Iron Ore Product Information
- 2.6.3 Europe Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.6.3.1 Europe Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.6.3.2 Global Europe Iron Ore Market Share in 2017
- 2.7 C.I.S.
  - 2.7.1 Business Overview
    - 2.7.1.1 C.I.S. Description
  - 2.7.1.2 C.I.S. Headquarter, Main Business and Finance Overview
  - 2.7.2 C.I.S. Iron Ore Product Introduction



- 2.7.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
- 2.7.2.2 Iron Ore Product Information
- 2.7.3 C.I.S. Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.7.3.1 C.I.S. Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.7.3.2 Global C.I.S. Iron Ore Market Share in 2017
- 2.8 North America
  - 2.8.1 Business Overview
    - 2.8.1.1 North America Description
    - 2.8.1.2 North America Headquarter, Main Business and Finance Overview
  - 2.8.2 North America Iron Ore Product Introduction
  - 2.8.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
  - 2.8.2.2 Iron Ore Product Information
- 2.8.3 North America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.8.3.1 North America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.8.3.2 Global North America Iron Ore Market Share in 2017
- 2.9 Asia
  - 2.9.1 Business Overview
    - 2.9.1.1 Asia Description
    - 2.9.1.2 Asia Headquarter, Main Business and Finance Overview
  - 2.9.2 Asia Iron Ore Product Introduction
    - 2.9.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.9.2.2 Iron Ore Product Information
- 2.9.3 Asia Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.9.3.1 Asia Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.9.3.2 Global Asia Iron Ore Market Share in 2017
- 2.10 South & Central America
  - 2.10.1 Business Overview
    - 2.10.1.1 South & Central America Description
- 2.10.1.2 South & Central America Headquarter, Main Business and Finance Overview
  - 2.10.2 South & Central America Iron Ore Product Introduction
    - 2.10.2.1 Iron Ore Production Bases, Sales Regions and Major Competitors
    - 2.10.2.2 Iron Ore Product Information



- 2.10.3 South & Central America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.10.3.1 South & Central America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.10.3.2 Global South & Central America Iron Ore Market Share in 2017
- 2.11 Asia
  - 2.11.1 Business Overview
  - 2.11.2 Asia Iron Ore Product Introduction
- 2.11.3 Asia Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
- 2.12 Oceania
  - 2.12.1 Business Overview
  - 2.12.2 Oceania Iron Ore Product Introduction
- 2.12.3 Oceania Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

### 3 GLOBAL IRON ORE MARKET COMPETITION, BY MANUFACTURER

- 3.1 Global Iron Ore Sales and Market Share by Manufacturer (2016-2017)
- 3.2 Global Iron Ore Revenue and Market Share by Manufacturer (2016-2017)
- 3.3 Global Iron Ore Price by Manufacturer (2016-2017)
- 3.4 Market Concentration Rate
  - 3.4.1 Top 3 Iron Ore Manufacturer Market Share in 2017
- 3.4.2 Top 5 Iron Ore Manufacturer Market Share in 2017
- 3.5 Market Competition Trend

### 4 GLOBAL IRON ORE MARKET ANALYSIS BY REGIONS

- 4.1 Global Iron Ore Sales, Revenue and Market Share by Regions
  - 4.1.1 Global Iron Ore Sales by Regions (2013-2018)
- 4.1.2 Global Iron Ore Revenue by Regions (2013-2018)
- 4.2 North America Iron Ore Sales, Revenue and Growth Rate (2013-2018)
- 4.3 Europe Iron Ore Sales, Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Iron Ore Sales, Revenue and Growth Rate (2013-2018)
- 4.5 South America Iron Ore Sales, Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Iron Ore Sales, Revenue and Growth Rate (2013-2018)

## 5 NORTH AMERICA IRON ORE BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS



- 5.1 North America Iron Ore Sales, Revenue and Market Share by Countries
  - 5.1.1 North America Iron Ore Sales by Countries (2013-2018)
  - 5.1.2 North America Iron Ore Revenue by Countries (2013-2018)
  - 5.1.3 United States Iron Ore Sales and Growth Rate (2013-2018)
  - 5.1.4 Canada Iron Ore Sales and Growth Rate (2013-2018)
  - 5.1.5 Mexico Iron Ore Sales and Growth Rate (2013-2018)
- 5.2 North America Iron Ore Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 5.2.1 North America Iron Ore Sales by Manufacturers (2016-2017)
  - 5.2.2 North America Iron Ore Revenue by Manufacturers (2016-2017)
- 5.3 North America Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 5.3.1 North America Iron Ore Sales and Sales Share by Type (2013-2018)
- 5.3.2 North America Iron Ore Revenue and Revenue Share by Type (2013-2018)
- 5.4 North America Iron Ore Sales, Revenue and Market Share by Application (2013-2018)
  - 5.4.1 North America Iron Ore Sales and Sales Share by Application (2013-2018)
- 5.4.2 North America Iron Ore Revenue and Revenue Share by Application (2013-2018)

### 6 EUROPE IRON ORE BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS

- 6.1 Europe Iron Ore Sales, Revenue and Market Share by Countries
  - 6.1.1 Europe Iron Ore Sales by Countries (2013-2018)
  - 6.1.2 Europe Iron Ore Revenue by Countries (2013-2018)
  - 6.1.3 Germany Iron Ore Sales and Growth Rate (2013-2018)
  - 6.1.4 UK Iron Ore Sales and Growth Rate (2013-2018)
  - 6.1.5 France Iron Ore Sales and Growth Rate (2013-2018)
  - 6.1.6 Russia Iron Ore Sales and Growth Rate (2013-2018)
  - 6.1.7 Italy Iron Ore Sales and Growth Rate (2013-2018)
- 6.2 Europe Iron Ore Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 6.2.1 Europe Iron Ore Sales by Manufacturers (2016-2017)
  - 6.2.2 Europe Iron Ore Revenue by Manufacturers (2016-2017)
- 6.3 Europe Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 6.3.1 Europe Iron Ore Sales and Sales Share by Type (2013-2018)
  - 6.3.2 Europe Iron Ore Revenue and Revenue Share by Type (2013-2018)
- 6.4 Europe Iron Ore Sales, Revenue and Market Share by Application (2013-2018)
  - 6.4.1 Europe Iron Ore Sales and Sales Share by Application (2013-2018)
  - 6.4.2 Europe Iron Ore Revenue and Revenue Share by Application (2013-2018)



### 7 ASIA-PACIFIC IRON ORE BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS

- 7.1 Asia-Pacific Iron Ore Sales, Revenue and Market Share by Countries
  - 7.1.1 Asia-Pacific Iron Ore Sales by Countries (2013-2018)
  - 7.1.2 Asia-Pacific Iron Ore Revenue by Countries (2013-2018)
  - 7.1.3 China Iron Ore Sales and Growth Rate (2013-2018)
  - 7.1.4 Japan Iron Ore Sales and Growth Rate (2013-2018)
  - 7.1.5 Korea Iron Ore Sales and Growth Rate (2013-2018)
  - 7.1.6 India Iron Ore Sales and Growth Rate (2013-2018)
  - 7.1.7 Southeast Asia Iron Ore Sales and Growth Rate (2013-2018)
- 7.2 Asia-Pacific Iron Ore Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 7.2.1 Asia-Pacific Iron Ore Sales by Manufacturers (2016-2017)
  - 7.2.2 Asia-Pacific Iron Ore Revenue by Manufacturers (2016-2017)
- 7.3 Asia-Pacific Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 7.3.1 Asia-Pacific Iron Ore Sales and Sales Share by Type (2013-2018)
  - 7.3.2 Asia-Pacific Iron Ore Revenue and Revenue Share by Type (2013-2018)
- 7.4 Asia-Pacific Iron Ore Sales, Revenue and Market Share by Application (2013-2018)
  - 7.4.1 Asia-Pacific Iron Ore Sales and Sales Share by Application (2013-2018)
  - 7.4.2 Asia-Pacific Iron Ore Revenue and Revenue Share by Application (2013-2018)

### 8 SOUTH AMERICA IRON ORE BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS

- 8.1 South America Iron Ore Sales, Revenue and Market Share by Countries
  - 8.1.1 South America Iron Ore Sales by Countries (2013-2018)
  - 8.1.2 South America Iron Ore Revenue by Countries (2013-2018)
  - 8.1.3 Brazil Iron Ore Sales and Growth Rate (2013-2018)
  - 8.1.4 Argentina Iron Ore Sales and Growth Rate (2013-2018)
  - 8.1.5 Colombia Iron Ore Sales and Growth Rate (2013-2018)
- 8.2 South America Iron Ore Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 8.2.1 South America Iron Ore Sales by Manufacturers (2016-2017)
  - 8.2.2 South America Iron Ore Revenue by Manufacturers (2016-2017)
- 8.3 South America Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 8.3.1 South America Iron Ore Sales and Sales Share by Type (2013-2018)
  - 8.3.2 South America Iron Ore Revenue and Revenue Share by Type (2013-2018)
- 8.4 South America Iron Ore Sales, Revenue and Market Share by Application (2013-2018)



- 8.4.1 South America Iron Ore Sales and Sales Share by Application (2013-2018)
- 8.4.2 South America Iron Ore Revenue and Revenue Share by Application (2013-2018)

### 9 MIDDLE EAST AND AFRICA IRON ORE BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS

- 9.1 Middle East and Africa Iron Ore Sales, Revenue and Market Share by Countries
  - 9.1.1 Middle East and Africa Iron Ore Sales by Countries (2013-2018)
  - 9.1.2 Middle East and Africa Iron Ore Revenue by Countries (2013-2018)
  - 9.1.3 Saudi Arabia Iron Ore Sales and Growth Rate (2013-2018)
  - 9.1.4 UAE Iron Ore Sales and Growth Rate (2013-2018)
  - 9.1.5 Egypt Iron Ore Sales and Growth Rate (2013-2018)
  - 9.1.6 Nigeria Iron Ore Sales and Growth Rate (2013-2018)
  - 9.1.7 South Africa Iron Ore Sales and Growth Rate (2013-2018)
- 9.2 Middle East and Africa Iron Ore Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 9.2.1 Middle East and Africa Iron Ore Sales by Manufacturers (2016-2017)
  - 9.2.2 Middle East and Africa Iron Ore Revenue by Manufacturers (2016-2017)
- 9.3 Middle East and Africa Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 9.3.1 Middle East and Africa Iron Ore Sales and Sales Share by Type (2013-2018)
- 9.3.1 Middle East and Africa Iron Ore Revenue and Revenue Share by Type (2013-2018)
- 9.4 Middle East and Africa Iron Ore Sales, Revenue and Market Share by Application (2013-2018)
- 9.4.1 Middle East and Africa Iron Ore Sales and Sales Share by Application (2013-2018)
- 9.4.2 Middle East and Africa Iron Ore Revenue and Revenue Share by Application (2013-2018)

### 10 GLOBAL IRON ORE MARKET SEGMENT BY TYPE

- 10.1 Global Iron Ore Sales, Revenue and Market Share by Type (2013-2018)
  - 10.1.1 Global Iron Ore Sales and Market Share by Type (2013-2018)
  - 10.1.2 Global Iron Ore Revenue and Market Share by Type (2013-2018)
- 10.2 Iron Ore Fines Sales Growth and Price
  - 10.2.1 Global Iron Ore Fines Sales Growth (2013-2018)
  - 10.2.2 Global Iron Ore Fines Price (2013-2018)



- 10.3 Iron Ore Pellets Sales Growth and Price
  - 10.3.1 Global Iron Ore Pellets Sales Growth (2013-2018)
  - 10.3.2 Global Iron Ore Pellets Price (2013-2018)
- 10.4 Other Sales Growth and Price
  - 10.4.1 Global Other Sales Growth (2013-2018)
  - 10.4.2 Global Other Price (2013-2018)

### 11 GLOBAL IRON ORE MARKET SEGMENT BY APPLICATION

11.1 Global Iron Ore Sales Market Share by Application (2013-2018)

### 12 IRON ORE MARKET FORECAST (2018-2023)

- 12.1 Global Iron Ore Sales, Revenue and Growth Rate (2018-2023)
- 12.2 Iron Ore Market Forecast by Regions (2018-2023)
- 12.2.1 North America Iron Ore Market Forecast (2018-2023)
- 12.2.2 Europe Iron Ore Market Forecast (2018-2023)
- 12.2.3 Asia-Pacific Iron Ore Market Forecast (2018-2023)
- 12.2.4 South America Iron Ore Market Forecast (2018-2023)
- 12.2.5 Middle East and Africa Iron Ore Market Forecast (2018-2023)
- 12.3 Iron Ore Market Forecast by Type (2018-2023)
  - 12.3.1 Global Iron Ore Sales Forecast by Type (2018-2023)
- 12.3.2 Global Iron Ore Market Share Forecast by Type (2018-2023)
- 12.4 Iron Ore Market Forecast by Application (2018-2023)
  - 12.4.1 Global Iron Ore Sales Forecast by Application (2018-2023)
  - 12.4.2 Global Iron Ore Market Share Forecast by Application (2018-2023)

### 13 SALES CHANNEL, DISTRIBUTORS, TRADERS AND DEALERS

- 13.1 Sales Channel
  - 13.1.1 Direct Marketing
  - 13.1.2 Indirect Marketing
  - 13.1.3 Marketing Channel Future Trend
- 13.2 Distributors, Traders and Dealers

### 14 RESEARCH FINDINGS AND CONCLUSION

#### 15 APPENDIX



15.1 Methodology

15.2 Data Source



### **List Of Tables**

#### LIST OF TABLES AND FIGURES

Figure Iron Ore Picture

Table Product Specifications of Iron Ore

Figure Global Iron Ore CAGR (%), Y-o-Y Growth (&) and Market Size, 2013-2023 (USD Million)

Figure Global Iron Ore CAGR (%), Y-o-Y Growth (&) and Market Size, 2013-2023 (Sales)

Figure Global Sales Market Share of Iron Ore by Types in 2017

Figure Iron Ore Fines Picture

Table Major Manufacturers of Iron Ore Fines

Figure Iron Ore Pellets Picture

Table Major Manufacturers of Iron Ore Pellets

Figure Other Picture

Table Major Manufacturers of Other

Figure Iron Ore Sales Market Share by Applications in 2017

Figure United States Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Canada Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Mexico Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Germany Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure France Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure UK Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Russia Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Italy Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure China Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Japan Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Korea Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure India Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Southeast Asia Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Brazil Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Egypt Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Saudi Arabia Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure South Africa Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Figure Nigeria Iron Ore Revenue (Value) and Growth Rate (2013-2023)

Table Vale Headquarter, Established, Main Business and Finance Overview (2017)

Table Vale Iron Ore Production Bases, Sales Regions and Major Competitors

Table Vale Iron Ore Product



Table Vale Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Vale Iron Ore Sales Market Share in 2017

Figure Global Vale Iron Ore Revenue Market Share in 2017

Table Rio Tinto Headquarter, Established, Main Business and Finance Overview (2017)

Table Rio Tinto Iron Ore Production Bases, Sales Regions and Major Competitors

Table Rio Tinto Iron Ore Product

Table Rio Tinto Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Rio Tinto Iron Ore Sales Market Share in 2017

Figure Global Rio Tinto Iron Ore Revenue Market Share in 2017

Table BHP Headquarter, Established, Main Business and Finance Overview (2017)

Table BHP Iron Ore Production Bases, Sales Regions and Major Competitors

Table BHP Iron Ore Product

Table BHP Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global BHP Iron Ore Sales Market Share in 2017

Figure Global BHP Iron Ore Revenue Market Share in 2017

Table Fortescue Metals Headquarter, Established, Main Business and Finance Overview (2017)

Table Fortescue Metals Iron Ore Production Bases, Sales Regions and Major Competitors

Table Fortescue Metals Iron Ore Product

Table Fortescue Metals Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Fortescue Metals Iron Ore Sales Market Share in 2017

Figure Global Fortescue Metals Iron Ore Revenue Market Share in 2017

Table Anmining Headquarter, Established, Main Business and Finance Overview (2017)

Table Anmining Iron Ore Production Bases, Sales Regions and Major Competitors

Table Anmining Iron Ore Product

Table Anmining Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Anmining Iron Ore Sales Market Share in 2017

Figure Global Anmining Iron Ore Revenue Market Share in 2017

Table Europe Headquarter, Established, Main Business and Finance Overview (2017)

Table Europe Iron Ore Production Bases, Sales Regions and Major Competitors

Table Europe Iron Ore Product

Table Europe Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)



Figure Global Europe Iron Ore Sales Market Share in 2017

Figure Global Europe Iron Ore Revenue Market Share in 2017

Table C.I.S. Headquarter, Established, Main Business and Finance Overview (2017)

Table C.I.S. Iron Ore Production Bases, Sales Regions and Major Competitors

Table C.I.S. Iron Ore Product

Table C.I.S. Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global C.I.S. Iron Ore Sales Market Share in 2017

Figure Global C.I.S. Iron Ore Revenue Market Share in 2017

Table North America Headquarter, Established, Main Business and Finance Overview (2017)

Table North America Iron Ore Production Bases, Sales Regions and Major Competitors Table North America Iron Ore Product

Table North America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global North America Iron Ore Sales Market Share in 2017

Figure Global North America Iron Ore Revenue Market Share in 2017

Table Asia Headquarter, Established, Main Business and Finance Overview (2017)

Table Asia Iron Ore Production Bases, Sales Regions and Major Competitors

Table Asia Iron Ore Product

Table Asia Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Asia Iron Ore Sales Market Share in 2017

Figure Global Asia Iron Ore Revenue Market Share in 2017

Table South & Central America Headquarter, Established, Main Business and Finance Overview (2017)

Table South & Central America Iron Ore Production Bases, Sales Regions and Major Competitors

Table South & Central America Iron Ore Product

Table South & Central America Iron Ore Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global South & Central America Iron Ore Sales Market Share in 2017

Figure Global South & Central America Iron Ore Revenue Market Share in 2017

Table Asia

Table Asia Iron Ore

Table Oceania

Table Oceania Iron Ore

Table Global Iron Ore Sales by Manufacturer (2016-2017)

Figure Global Iron Ore Sales Market Share by Manufacturer in 2016



Figure Global Iron Ore Sales Market Share by Manufacturer in 2017

Table Global Iron Ore Revenue by Manufacturer (2016-2017)

Figure Global Iron Ore Revenue Market Share by Manufacturer in 2016

Figure Global Iron Ore Revenue Market Share by Manufacturer in 2017

Table Global Iron Ore Price by Manufacturer (2016-2017)

Figure Top 3 Iron Ore Manufacturer (Revenue) Market Share in 2017

Figure Top 6 Iron Ore Manufacturer (Revenue) Market Share in 2017

Figure Global Iron Ore Sales and Growth Rate (2013-2018)

Figure Global Iron Ore Revenue and Growth Rate (2013-2018)

Table Global Iron Ore Sales by Regions (2013-2018)

Table Global Iron Ore Sales Market Share by Regions (2013-2018)

Table Global Iron Ore Revenue by Regions (2013-2018)

Figure Global Iron Ore Revenue Market Share by Regions in 2013

Figure Global Iron Ore Revenue Market Share by Regions in 2017

Figure North America Iron Ore Sales and Growth Rate (2013-2018)

Figure North America Iron Ore Revenue and Growth Rate (2013-2018)

Figure Europe Iron Ore Sales and Growth Rate (2013-2018)

Figure Europe Iron Ore Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Iron Ore Sales and Growth Rate (2013-2018)

Figure Asia-Pacific Iron Ore Revenue and Growth Rate (2013-2018)

Figure South America Iron Ore Sales and Growth Rate (2013-2018)

Figure South America Iron Ore Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Iron Ore Sales and Growth Rate (2013-2018)

Figure Middle East and Africa Iron Ore Revenue and Growth Rate (2013-2018)

Figure North America Iron Ore Revenue and Growth Rate (2013-2018)

Table North America Iron Ore Sales by Countries (2013-2018)

Table North America Iron Ore Sales Market Share by Countries (2013-2018)

Figure North America Iron Ore Sales Market Share by Countries in 2013

Figure North America Iron Ore Sales Market Share by Countries in 2017

Table North America Iron Ore Revenue by Countries (2013-2018)

Table North America Iron Ore Revenue Market Share by Countries (2013-2018)

Figure North America Iron Ore Revenue Market Share by Countries in 2013

Figure North America Iron Ore Revenue Market Share by Countries in 2017

Figure United States Iron Ore Sales and Growth Rate (2013-2018)

Figure Canada Iron Ore Sales and Growth Rate (2013-2018)

Figure Mexico Iron Ore Sales and Growth Rate (2013-2018)

Table North America Iron Ore Sales by Manufacturer (2016-2017)

Figure North America Iron Ore Sales Market Share by Manufacturer in 2016

Figure North America Iron Ore Sales Market Share by Manufacturer in 2017



Table North America Iron Ore Revenue by Manufacturer (2016-2017)

Figure North America Iron Ore Revenue Market Share by Manufacturer in 2016

Figure North America Iron Ore Revenue Market Share by Manufacturer in 2017

Table North America Iron Ore Sales by Type (2013-2018)

Table North America Iron Ore Sales Share by Type (2013-2018)

Table North America Iron Ore Revenue by Type (2013-2018)

Table North America Iron Ore Revenue Share by Type (2013-2018)

Table North America Iron Ore Sales by Application (2013-2018)

Table North America Iron Ore Sales Share by Application (2013-2018)

Table North America Iron Ore Revenue by Application (2013-2018)

Table North America Iron Ore Revenue Share by Application (2013-2018)

Figure Europe Iron Ore Revenue and Growth Rate (2013-2018)

Table Europe Iron Ore Sales by Countries (2013-2018)

Table Europe Iron Ore Sales Market Share by Countries (2013-2018)

Table Europe Iron Ore Revenue by Countries (2013-2018)

Figure Europe Iron Ore Revenue Market Share by Countries in 2016

Figure Europe Iron Ore Revenue Market Share by Countries in 2017

Figure Germany Iron Ore Sales and Growth Rate (2013-2018)

Figure UK Iron Ore Sales and Growth Rate (2013-2018)

Figure France Iron Ore Sales and Growth Rate (2013-2018)

Figure Russia Iron Ore Sales and Growth Rate (2013-2018)

Figure Italy Iron Ore Sales and Growth Rate (2013-2018)

Table Europe Iron Ore Sales by Manufacturer (2016-2017)

Figure Europe Iron Ore Sales Market Share by Manufacturer in 2016

Figure Europe Iron Ore Sales Market Share by Manufacturer in 2017

Table Europe Iron Ore Revenue by Manufacturer (2016-2017)

Figure Europe Iron Ore Revenue Market Share by Manufacturer in 2016

Figure Europe Iron Ore Revenue Market Share by Manufacturer in 2017

Table Europe Iron Ore Sales by Type (2013-2018)

Table Europe Iron Ore Sales Share by Type (2013-2018)

Table Europe Iron Ore Revenue by Type (2013-2018)

Table Europe Iron Ore Revenue Share by Type (2013-2018)

Table Europe Iron Ore Sales by Application (2013-2018)

Table Europe Iron Ore Sales Share by Application (2013-2018)

Table Europe Iron Ore Revenue by Application (2013-2018)

Table Europe Iron Ore Revenue Share by Application (2013-2018)

Figure Asia-Pacific Iron Ore Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Iron Ore Sales by Countries (2013-2018)

Table Asia-Pacific Iron Ore Sales Market Share by Countries (2013-2018)



Figure Asia-Pacific Iron Ore Sales Market Share by Countries 2017

Table Asia-Pacific Iron Ore Revenue by Countries (2013-2018)

Figure Asia-Pacific Iron Ore Revenue Market Share by Countries 2017

Figure China Iron Ore Sales and Growth Rate (2013-2018)

Figure Japan Iron Ore Sales and Growth Rate (2013-2018)

Figure Korea Iron Ore Sales and Growth Rate (2013-2018)

Figure India Iron Ore Sales and Growth Rate (2013-2018)

Figure Southeast Asia Iron Ore Sales and Growth Rate (2013-2018)

Table Asia-Pacific Iron Ore Sales by Manufacturer (2016-2017)

Figure Asia-Pacific Iron Ore Sales Market Share by Manufacturer in 2016

Figure Asia-Pacific Iron Ore Sales Market Share by Manufacturer in 2017

Table Asia-Pacific Iron Ore Revenue by Manufacturer (2016-2017)

Figure Asia-Pacific Iron Ore Revenue Market Share by Manufacturer in 2016

Figure Asia-Pacific Iron Ore Revenue Market Share by Manufacturer in 2017

Table Asia-Pacific Iron Ore Sales by Type (2013-2018)

Table Asia-Pacific Iron Ore Sales Share by Type (2013-2018)

Table Asia-Pacific Iron Ore Revenue by Type (2013-2018)

Table Asia-Pacific Iron Ore Revenue Share by Type (2013-2018)

Table Asia-Pacific Iron Ore Sales by Application (2013-2018)

Table Asia-Pacific Iron Ore Sales Share by Application (2013-2018)

Table Asia-Pacific Iron Ore Revenue by Application (2013-2018)

Table Asia-Pacific Iron Ore Revenue Share by Application (2013-2018)

Figure South America Iron Ore Revenue and Growth Rate (2013-2018)

Table South America Iron Ore Sales by Countries (2013-2018)

Table South America Iron Ore Sales Market Share by Countries (2013-2018)

Figure South America Iron Ore Sales Market Share by Countries in 2017

Table South America Iron Ore Revenue by Countries (2013-2018)

Table South America Iron Ore Revenue Market Share by Countries (2013-2018)

Figure South America Iron Ore Revenue Market Share by Countries in 2017

Figure Brazil Iron Ore Sales and Growth Rate (2013-2018)

Figure Argentina Iron Ore Sales and Growth Rate (2013-2018)

Figure Colombia Iron Ore Sales and Growth Rate (2013-2018)

Table South America Iron Ore Sales by Manufacturer (2016-2017)

Figure South America Iron Ore Sales Market Share by Manufacturer in 2016

Figure South America Iron Ore Sales Market Share by Manufacturer in 2017

Table South America Iron Ore Revenue by Manufacturer (2016-2017)

Figure South America Iron Ore Revenue Market Share by Manufacturer in 2016

Figure South America Iron Ore Revenue Market Share by Manufacturer in 2017

Table South America Iron Ore Sales by Type (2013-2018)



Table South America Iron Ore Sales Share by Type (2013-2018)

Table South America Iron Ore Revenue by Type (2013-2018)

Table South America Iron Ore Revenue Share by Type (2013-2018)

Table South America Iron Ore Sales by Application (2013-2018)

Table South America Iron Ore Sales Share by Application (2013-2018)

Table South America Iron Ore Revenue by Application (2013-2018)

Table South America Iron Ore Revenue Share by Application (2013-2018)

Figure Middle East and Africa Iron Ore Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Iron Ore Sales by Countries (2013-2018)

Table Middle East and Africa Iron Ore Sales Market Share by Countries (2013-2018)

Figure Middle East and Africa Iron Ore Sales Market Share by Countries in 2017

Table Middle East and Africa Iron Ore Revenue by Countries (2013-2018)

Table Middle East and Africa Iron Ore Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Iron Ore Revenue Market Share by Countries in 2013

Figure Middle East and Africa Iron Ore Revenue Market Share by Countries in 2017

Figure Saudi Arabia Iron Ore Sales and Growth Rate (2013-2018)

Figure UAE Iron Ore Sales and Growth Rate (2013-2018)

Figure Egypt Iron Ore Sales and Growth Rate (2013-2018)

Figure Nigeria Iron Ore Sales and Growth Rate (2013-2018)

Figure South Africa Iron Ore Sales and Growth Rate (2013-2018)

Table Middle East and Africa Iron Ore Sales by Manufacturer (2016-2017)

Figure Middle East and Africa Iron Ore Sales Market Share by Manufacturer in 2016

Figure Middle East and Africa Iron Ore Sales Market Share by Manufacturer in 2017

Table Middle East and Africa Iron Ore Revenue by Manufacturer (2016-2017)

Figure Middle East and Africa Iron Ore Revenue Market Share by Manufacturer in 2016

Figure Middle East and Africa Iron Ore Revenue Market Share by Manufacturer in 2017

Table Middle East and Africa Iron Ore Sales by Type (2013-2018)

Table Middle East and Africa Iron Ore Sales Share by Type (2013-2018)

Table Middle East and Africa Iron Ore Revenue by Type (2013-2018)

Table Middle East and Africa Iron Ore Revenue Share by Type (2013-2018)

Table Middle East and Africa Iron Ore Sales by Application (2013-2018)

Table Middle East and Africa Iron Ore Sales Share by Application (2013-2018)

Table Middle East and Africa Iron Ore Revenue by Application (2013-2018)

Table Middle East and Africa Iron Ore Revenue Share by Application (2013-2018)

Table Global Iron Ore Sales by Type (2013-2018)

Table Global Iron Ore Sales Share by Type (2013-2018)

Table Global Iron Ore Revenue by Type (2013-2018)

Table Global Iron Ore Revenue Share by Type (2013-2018)

Figure Global Iron Ore Fines Sales Growth (2013-2018)



Figure Global Iron Ore Fines Price (2013-2018)

Figure Global Iron Ore Pellets Sales Growth (2013-2018)

Figure Global Iron Ore Pellets Price (2013-2018)

Figure Global Other Sales Growth (2013-2018)

Figure Global Other Price (2013-2018)

Table Global Iron Ore Sales by Application (2013-2018)

Table Global Iron Ore Sales Share by Application (2013-2018)

Figure Global Iron Ore Sales, Revenue and Growth Rate (2018-2023)

Table Global Iron Ore Sales Forecast by Regions (2018-2023)

Table Global Iron Ore Market Share Forecast by Regions (2018-2023)

Figure North America Sales Iron Ore Market Forecast (2018-2023)

Figure Europe Sales Iron Ore Market Forecast (2018-2023)

Figure Asia-Pacific Sales Iron Ore Market Forecast (2018-2023)

Figure South America Sales Iron Ore Market Forecast (2018-2023)

Figure Middle East and Africa Sales Iron Ore Market Forecast (2018-2023)

Table Global Iron Ore Sales Forecast by Type (2018-2023)

Table Global Iron Ore Market Share Forecast by Type (2018-2023)

Table Global Iron Ore Sales Forecast by Application (2018-2023)

Table Global Iron Ore Market Share Forecast by Application (2018-2023)

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