

# **Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Hexanoic Acid Market 2018, Forecast to 2023**

<https://marketpublishers.com/r/GDCF7A9EBBDEN.html>

Date: August 2018

Pages: 136

Price: US\$ 4,880.00 (Single User License)

ID: GDCF7A9EBBDEN

## **Abstracts**

Hexanoic acid (caproic acid) is a short chain fatty acid, which is found in various plant oils including palm oil and coconut oil, and animal fats such as cow and goat milk.

The primary use of hexanoic acid is in the manufacture of its esters for artificial flavors, and in the manufacture of hexyl derivatives, such as hexylphenols.

### **SCOPE OF THE REPORT:**

This report focuses on the Hexanoic Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

During all applications, flavoring and perfuming agent is the largest consumption field which consumed 4319 MT in 2017.

Major raw material of hexanoic acid is palm oil. So, major production bases are in Malaysia and Indonesia. Global major suppliers include KLK OLEO, Pacific Oleochemicals, Oleon, Ecogreen Oleochemicals, Musim Mas Holdings, Hebei Kezheng, Zhengzhou YiBang and IOI Oleochemical. KLK OLEO is market leader in this industry with sales of 1672 MT in 2017.

Major consumption regions of hexanoic acid are China, North America, Europe and Southeast Asia. Europe is the largest consumption region which consumed 3229 MT in 2017. Southeast Asia and China separately is the second and third largest consumption region.

During past five years, global consumption increased from 8633 MT in 2013 to 10036 MT in 2017, with CAGR of 3.84%. Due to raw material price increase, global average Hexanoic Acid price also increase from 2017.

In the future, driven by increasing downstream demand, global consumption will

continue to increase at a CAGR of 3.23% during 2019-2024. By 2024, global sales will be 12456 MT.

The worldwide market for Hexanoic Acid is expected to grow at a CAGR of roughly 2.9% over the next five years, will reach 45 million US\$ in 2023, from 38 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

KLK OLEO

Pacific Oleochemicals

Oleon

Ecogreen Oleochemicals

Musim Mas Holdings

IOI Oleochemical

Hebei Kezheng

Zhengzhou YiBang

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

0.98

0.99

Market Segment by Applications, can be divided into

Flavoring and Perfuming Agent

Metal Working Fluid

Daily Chemicals

Others

There are 15 Chapters to deeply display the global Hexanoic Acid market.

Chapter 1, to describe Hexanoic Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Hexanoic Acid, with sales, revenue, and price of Hexanoic Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Hexanoic Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Hexanoic Acid market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Hexanoic Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

## Contents

### 1 MARKET OVERVIEW

- 1.1 Hexanoic Acid Introduction
- 1.2 Market Analysis by Type
  - 1.2.1 0.98
  - 1.2.2 0.99
- 1.3 Market Analysis by Applications
  - 1.3.1 Flavoring and Perfuming Agent
  - 1.3.2 Metal Working Fluid
  - 1.3.3 Daily Chemicals
  - 1.3.4 Others
- 1.4 Market Analysis by Regions
  - 1.4.1 North America (United States, Canada and Mexico)
    - 1.4.1.1 United States Market States and Outlook (2013-2023)
    - 1.4.1.2 Canada Market States and Outlook (2013-2023)
    - 1.4.1.3 Mexico Market States and Outlook (2013-2023)
  - 1.4.2 Europe (Germany, France, UK, Russia and Italy)
    - 1.4.2.1 Germany Market States and Outlook (2013-2023)
    - 1.4.2.2 France Market States and Outlook (2013-2023)
    - 1.4.2.3 UK Market States and Outlook (2013-2023)
    - 1.4.2.4 Russia Market States and Outlook (2013-2023)
    - 1.4.2.5 Italy Market States and Outlook (2013-2023)
  - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia)
    - 1.4.3.1 China Market States and Outlook (2013-2023)
    - 1.4.3.2 Japan Market States and Outlook (2013-2023)
    - 1.4.3.3 Korea Market States and Outlook (2013-2023)
    - 1.4.3.4 India Market States and Outlook (2013-2023)
    - 1.4.3.5 Southeast Asia Market States and Outlook (2013-2023)
  - 1.4.4 South America, Middle East and Africa
    - 1.4.4.1 Brazil Market States and Outlook (2013-2023)
    - 1.4.4.2 Egypt Market States and Outlook (2013-2023)
    - 1.4.4.3 Saudi Arabia Market States and Outlook (2013-2023)
    - 1.4.4.4 South Africa Market States and Outlook (2013-2023)
    - 1.4.4.5 Nigeria Market States and Outlook (2013-2023)
- 1.5 Market Dynamics
  - 1.5.1 Market Opportunities
  - 1.5.2 Market Risk

### 1.5.3 Market Driving Force

## 2 MANUFACTURERS PROFILES

### 2.1 KLK OLEO

#### 2.1.1 Business Overview

##### 2.1.1.1 KLK OLEO Description

##### 2.1.1.2 KLK OLEO Headquarter, Main Business and Finance Overview

#### 2.1.2 KLK OLEO Hexanoic Acid Product Introduction

##### 2.1.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.1.2.2 Hexanoic Acid Product Information

#### 2.1.3 KLK OLEO Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.1.3.1 KLK OLEO Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.1.3.2 Global KLK OLEO Hexanoic Acid Market Share in 2017

### 2.2 Pacific Oleochemicals

#### 2.2.1 Business Overview

##### 2.2.1.1 Pacific Oleochemicals Description

##### 2.2.1.2 Pacific Oleochemicals Headquarter, Main Business and Finance Overview

#### 2.2.2 Pacific Oleochemicals Hexanoic Acid Product Introduction

##### 2.2.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.2.2.2 Hexanoic Acid Product Information

#### 2.2.3 Pacific Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.2.3.1 Pacific Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.2.3.2 Global Pacific Oleochemicals Hexanoic Acid Market Share in 2017

### 2.3 Oleon

#### 2.3.1 Business Overview

##### 2.3.1.1 Oleon Description

##### 2.3.1.2 Oleon Headquarter, Main Business and Finance Overview

#### 2.3.2 Oleon Hexanoic Acid Product Introduction

##### 2.3.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.3.2.2 Hexanoic Acid Product Information

#### 2.3.3 Oleon Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.3.3.1 Oleon Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

#### 2.3.3.2 Global Oleon Hexanoic Acid Market Share in 2017

### 2.4 Ecogreen Oleochemicals

#### 2.4.1 Business Overview

##### 2.4.1.1 Ecogreen Oleochemicals Description

##### 2.4.1.2 Ecogreen Oleochemicals Headquarter, Main Business and Finance Overview

#### 2.4.2 Ecogreen Oleochemicals Hexanoic Acid Product Introduction

##### 2.4.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.4.2.2 Hexanoic Acid Product Information

#### 2.4.3 Ecogreen Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.4.3.1 Ecogreen Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.4.3.2 Global Ecogreen Oleochemicals Hexanoic Acid Market Share in 2017

### 2.5 Musim Mas Holdings

#### 2.5.1 Business Overview

##### 2.5.1.1 Musim Mas Holdings Description

##### 2.5.1.2 Musim Mas Holdings Headquarter, Main Business and Finance Overview

#### 2.5.2 Musim Mas Holdings Hexanoic Acid Product Introduction

##### 2.5.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.5.2.2 Hexanoic Acid Product Information

#### 2.5.3 Musim Mas Holdings Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.5.3.1 Musim Mas Holdings Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.5.3.2 Global Musim Mas Holdings Hexanoic Acid Market Share in 2017

### 2.6 IOI Oleochemical

#### 2.6.1 Business Overview

##### 2.6.1.1 IOI Oleochemical Description

##### 2.6.1.2 IOI Oleochemical Headquarter, Main Business and Finance Overview

#### 2.6.2 IOI Oleochemical Hexanoic Acid Product Introduction

##### 2.6.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors

##### 2.6.2.2 Hexanoic Acid Product Information

#### 2.6.3 IOI Oleochemical Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.6.3.1 IOI Oleochemical Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

##### 2.6.3.2 Global IOI Oleochemical Hexanoic Acid Market Share in 2017

### 2.7 Hebei Kezheng

#### 2.7.1 Business Overview

- 2.7.1.1 Hebei Kezheng Description
- 2.7.1.2 Hebei Kezheng Headquarter, Main Business and Finance Overview
- 2.7.2 Hebei Kezheng Hexanoic Acid Product Introduction
  - 2.7.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors
  - 2.7.2.2 Hexanoic Acid Product Information
- 2.7.3 Hebei Kezheng Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.7.3.1 Hebei Kezheng Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
  - 2.7.3.2 Global Hebei Kezheng Hexanoic Acid Market Share in 2017
- 2.8 Zhengzhou YiBang
  - 2.8.1 Business Overview
    - 2.8.1.1 Zhengzhou YiBang Description
    - 2.8.1.2 Zhengzhou YiBang Headquarter, Main Business and Finance Overview
  - 2.8.2 Zhengzhou YiBang Hexanoic Acid Product Introduction
    - 2.8.2.1 Hexanoic Acid Production Bases, Sales Regions and Major Competitors
    - 2.8.2.2 Hexanoic Acid Product Information
  - 2.8.3 Zhengzhou YiBang Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
    - 2.8.3.1 Zhengzhou YiBang Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)
    - 2.8.3.2 Global Zhengzhou YiBang Hexanoic Acid Market Share in 2017

### **3 GLOBAL HEXANOIC ACID MARKET COMPETITION, BY MANUFACTURER**

- 3.1 Global Hexanoic Acid Sales and Market Share by Manufacturer (2016-2017)
- 3.2 Global Hexanoic Acid Revenue and Market Share by Manufacturer (2016-2017)
- 3.3 Global Hexanoic Acid Price by Manufacturer (2016-2017)
- 3.4 Market Concentration Rate
  - 3.4.1 Top 3 Hexanoic Acid Manufacturer Market Share in 2017
  - 3.4.2 Top 5 Hexanoic Acid Manufacturer Market Share in 2017
- 3.5 Market Competition Trend

### **4 GLOBAL HEXANOIC ACID MARKET ANALYSIS BY REGIONS**

- 4.1 Global Hexanoic Acid Sales, Revenue and Market Share by Regions
  - 4.1.1 Global Hexanoic Acid Sales by Regions (2013-2018)
  - 4.1.2 Global Hexanoic Acid Revenue by Regions (2013-2018)
- 4.2 North America Hexanoic Acid Sales, Revenue and Growth Rate (2013-2018)



- 4.3 Europe Hexanoic Acid Sales, Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Hexanoic Acid Sales, Revenue and Growth Rate (2013-2018)
- 4.5 South America Hexanoic Acid Sales, Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Hexanoic Acid Sales, Revenue and Growth Rate (2013-2018)

## **5 NORTH AMERICA HEXANOIC ACID BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS**

- 5.1 North America Hexanoic Acid Sales, Revenue and Market Share by Countries
  - 5.1.1 North America Hexanoic Acid Sales by Countries (2013-2018)
  - 5.1.2 North America Hexanoic Acid Revenue by Countries (2013-2018)
  - 5.1.3 United States Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 5.1.4 Canada Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 5.1.5 Mexico Hexanoic Acid Sales and Growth Rate (2013-2018)
- 5.2 North America Hexanoic Acid Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 5.2.1 North America Hexanoic Acid Sales by Manufacturers (2016-2017)
  - 5.2.2 North America Hexanoic Acid Revenue by Manufacturers (2016-2017)
- 5.3 North America Hexanoic Acid Sales, Revenue and Market Share by Type (2013-2018)
  - 5.3.1 North America Hexanoic Acid Sales and Sales Share by Type (2013-2018)
  - 5.3.2 North America Hexanoic Acid Revenue and Revenue Share by Type (2013-2018)
- 5.4 North America Hexanoic Acid Sales, Revenue and Market Share by Application (2013-2018)
  - 5.4.1 North America Hexanoic Acid Sales and Sales Share by Application (2013-2018)
  - 5.4.2 North America Hexanoic Acid Revenue and Revenue Share by Application (2013-2018)

## **6 EUROPE HEXANOIC ACID BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS**

- 6.1 Europe Hexanoic Acid Sales, Revenue and Market Share by Countries
  - 6.1.1 Europe Hexanoic Acid Sales by Countries (2013-2018)
  - 6.1.2 Europe Hexanoic Acid Revenue by Countries (2013-2018)
  - 6.1.3 Germany Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 6.1.4 UK Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 6.1.5 France Hexanoic Acid Sales and Growth Rate (2013-2018)

- 6.1.6 Russia Hexanoic Acid Sales and Growth Rate (2013-2018)
- 6.1.7 Italy Hexanoic Acid Sales and Growth Rate (2013-2018)
- 6.2 Europe Hexanoic Acid Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 6.2.1 Europe Hexanoic Acid Sales by Manufacturers (2016-2017)
  - 6.2.2 Europe Hexanoic Acid Revenue by Manufacturers (2016-2017)
- 6.3 Europe Hexanoic Acid Sales, Revenue and Market Share by Type (2013-2018)
  - 6.3.1 Europe Hexanoic Acid Sales and Sales Share by Type (2013-2018)
  - 6.3.2 Europe Hexanoic Acid Revenue and Revenue Share by Type (2013-2018)
- 6.4 Europe Hexanoic Acid Sales, Revenue and Market Share by Application (2013-2018)
  - 6.4.1 Europe Hexanoic Acid Sales and Sales Share by Application (2013-2018)
  - 6.4.2 Europe Hexanoic Acid Revenue and Revenue Share by Application (2013-2018)

## **7 ASIA-PACIFIC HEXANOIC ACID BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS**

- 7.1 Asia-Pacific Hexanoic Acid Sales, Revenue and Market Share by Countries
  - 7.1.1 Asia-Pacific Hexanoic Acid Sales by Countries (2013-2018)
  - 7.1.2 Asia-Pacific Hexanoic Acid Revenue by Countries (2013-2018)
  - 7.1.3 China Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 7.1.4 Japan Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 7.1.5 Korea Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 7.1.6 India Hexanoic Acid Sales and Growth Rate (2013-2018)
  - 7.1.7 Southeast Asia Hexanoic Acid Sales and Growth Rate (2013-2018)
- 7.2 Asia-Pacific Hexanoic Acid Sales and Revenue (Value) by Manufacturers (2016-2017)
  - 7.2.1 Asia-Pacific Hexanoic Acid Sales by Manufacturers (2016-2017)
  - 7.2.2 Asia-Pacific Hexanoic Acid Revenue by Manufacturers (2016-2017)
- 7.3 Asia-Pacific Hexanoic Acid Sales, Revenue and Market Share by Type (2013-2018)
  - 7.3.1 Asia-Pacific Hexanoic Acid Sales and Sales Share by Type (2013-2018)
  - 7.3.2 Asia-Pacific Hexanoic Acid Revenue and Revenue Share by Type (2013-2018)
- 7.4 Asia-Pacific Hexanoic Acid Sales, Revenue and Market Share by Application (2013-2018)
  - 7.4.1 Asia-Pacific Hexanoic Acid Sales and Sales Share by Application (2013-2018)
  - 7.4.2 Asia-Pacific Hexanoic Acid Revenue and Revenue Share by Application (2013-2018)

## **8 SOUTH AMERICA HEXANOIC ACID BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS**

## 8.1 South America Hexanoic Acid Sales, Revenue and Market Share by Countries

8.1.1 South America Hexanoic Acid Sales by Countries (2013-2018)

8.1.2 South America Hexanoic Acid Revenue by Countries (2013-2018)

8.1.3 Brazil Hexanoic Acid Sales and Growth Rate (2013-2018)

8.1.4 Argentina Hexanoic Acid Sales and Growth Rate (2013-2018)

8.1.5 Colombia Hexanoic Acid Sales and Growth Rate (2013-2018)

## 8.2 South America Hexanoic Acid Sales and Revenue (Value) by Manufacturers (2016-2017)

8.2.1 South America Hexanoic Acid Sales by Manufacturers (2016-2017)

8.2.2 South America Hexanoic Acid Revenue by Manufacturers (2016-2017)

## 8.3 South America Hexanoic Acid Sales, Revenue and Market Share by Type (2013-2018)

8.3.1 South America Hexanoic Acid Sales and Sales Share by Type (2013-2018)

8.3.2 South America Hexanoic Acid Revenue and Revenue Share by Type (2013-2018)

## 8.4 South America Hexanoic Acid Sales, Revenue and Market Share by Application (2013-2018)

8.4.1 South America Hexanoic Acid Sales and Sales Share by Application (2013-2018)

8.4.2 South America Hexanoic Acid Revenue and Revenue Share by Application (2013-2018)

# 9 MIDDLE EAST AND AFRICA HEXANOIC ACID BY COUNTRIES, TYPE, APPLICATION AND MANUFACTURERS

## 9.1 Middle East and Africa Hexanoic Acid Sales, Revenue and Market Share by Countries

9.1.1 Middle East and Africa Hexanoic Acid Sales by Countries (2013-2018)

9.1.2 Middle East and Africa Hexanoic Acid Revenue by Countries (2013-2018)

9.1.3 Saudi Arabia Hexanoic Acid Sales and Growth Rate (2013-2018)

9.1.4 UAE Hexanoic Acid Sales and Growth Rate (2013-2018)

9.1.5 Egypt Hexanoic Acid Sales and Growth Rate (2013-2018)

9.1.6 Nigeria Hexanoic Acid Sales and Growth Rate (2013-2018)

9.1.7 South Africa Hexanoic Acid Sales and Growth Rate (2013-2018)

## 9.2 Middle East and Africa Hexanoic Acid Sales and Revenue (Value) by Manufacturers (2016-2017)

9.2.1 Middle East and Africa Hexanoic Acid Sales by Manufacturers (2016-2017)

9.2.2 Middle East and Africa Hexanoic Acid Revenue by Manufacturers (2016-2017)

## 9.3 Middle East and Africa Hexanoic Acid Sales, Revenue and Market Share by Type

(2013-2018)

9.3.1 Middle East and Africa Hexanoic Acid Sales and Sales Share by Type

(2013-2018)

9.3.1 Middle East and Africa Hexanoic Acid Revenue and Revenue Share by Type

(2013-2018)

9.4 Middle East and Africa Hexanoic Acid Sales, Revenue and Market Share by Application (2013-2018)

9.4.1 Middle East and Africa Hexanoic Acid Sales and Sales Share by Application (2013-2018)

9.4.2 Middle East and Africa Hexanoic Acid Revenue and Revenue Share by Application (2013-2018)

## **10 GLOBAL HEXANOIC ACID MARKET SEGMENT BY TYPE**

10.1 Global Hexanoic Acid Sales, Revenue and Market Share by Type (2013-2018)

10.1.1 Global Hexanoic Acid Sales and Market Share by Type (2013-2018)

10.1.2 Global Hexanoic Acid Revenue and Market Share by Type (2013-2018)

10.2 0.98 Sales Growth and Price

10.2.1 Global 0.98 Sales Growth (2013-2018)

10.2.2 Global 0.98 Price (2013-2018)

10.3 0.99 Sales Growth and Price

10.3.1 Global 0.99 Sales Growth (2013-2018)

10.3.2 Global 0.99 Price (2013-2018)

## **11 GLOBAL HEXANOIC ACID MARKET SEGMENT BY APPLICATION**

11.1 Global Hexanoic Acid Sales Market Share by Application (2013-2018)

11.2 Flavoring and Perfuming Agent Sales Growth (2013-2018)

11.3 Metal Working Fluid Sales Growth (2013-2018)

11.4 Daily Chemicals Sales Growth (2013-2018)

11.5 Others Sales Growth (2013-2018)

## **12 HEXANOIC ACID MARKET FORECAST (2018-2023)**

12.1 Global Hexanoic Acid Sales, Revenue and Growth Rate (2018-2023)

12.2 Hexanoic Acid Market Forecast by Regions (2018-2023)

12.2.1 North America Hexanoic Acid Market Forecast (2018-2023)

12.2.2 Europe Hexanoic Acid Market Forecast (2018-2023)

12.2.3 Asia-Pacific Hexanoic Acid Market Forecast (2018-2023)

- 12.2.4 South America Hexanoic Acid Market Forecast (2018-2023)
- 12.2.5 Middle East and Africa Hexanoic Acid Market Forecast (2018-2023)
- 12.3 Hexanoic Acid Market Forecast by Type (2018-2023)
  - 12.3.1 Global Hexanoic Acid Sales Forecast by Type (2018-2023)
  - 12.3.2 Global Hexanoic Acid Market Share Forecast by Type (2018-2023)
- 12.4 Hexanoic Acid Market Forecast by Application (2018-2023)
  - 12.4.1 Global Hexanoic Acid Sales Forecast by Application (2018-2023)
  - 12.4.2 Global Hexanoic Acid Market Share Forecast by Application (2018-2023)

## **13 SALES CHANNEL, DISTRIBUTORS, TRADERS AND DEALERS**

- 13.1 Sales Channel
  - 13.1.1 Direct Marketing
  - 13.1.2 Indirect Marketing
  - 13.1.3 Marketing Channel Future Trend
- 13.2 Distributors, Traders and Dealers

## **14 RESEARCH FINDINGS AND CONCLUSION**

## **15 APPENDIX**

- 15.1 Methodology
- 15.2 Data Source

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Hexanoic Acid Picture

Table Product Specifications of Hexanoic Acid

Figure Global Hexanoic Acid CAGR (%), Y-o-Y Growth (&) and Market Size, 2013-2023 (USD Million)

Figure Global Hexanoic Acid CAGR (%), Y-o-Y Growth (&) and Market Size, 2013-2023 (Sales)

Figure Global Sales Market Share of Hexanoic Acid by Types in 2017

Figure 0.98 Picture

Table Major Manufacturers of 0.98

Figure 0.99 Picture

Table Major Manufacturers of 0.99

Figure Hexanoic Acid Sales Market Share by Applications in 2017

Figure Flavoring and Perfuming Agent Picture

Figure Metal Working Fluid Picture

Figure Daily Chemicals Picture

Figure Others Picture

Figure United States Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Canada Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Mexico Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Germany Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure France Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure UK Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Russia Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Italy Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure China Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Japan Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Korea Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure India Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Southeast Asia Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Brazil Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Egypt Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Saudi Arabia Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure South Africa Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Figure Nigeria Hexanoic Acid Revenue (Value) and Growth Rate (2013-2023)

Table KLIK OLEO Headquarter, Established, Main Business and Finance Overview



(2017)

Table KLK OLEO Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table KLK OLEO Hexanoic Acid Product

Table KLK OLEO Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global KLK OLEO Hexanoic Acid Sales Market Share in 2017

Figure Global KLK OLEO Hexanoic Acid Revenue Market Share in 2017

Table Pacific Oleochemicals Headquarter, Established, Main Business and Finance Overview (2017)

Table Pacific Oleochemicals Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Pacific Oleochemicals Hexanoic Acid Product

Table Pacific Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Pacific Oleochemicals Hexanoic Acid Sales Market Share in 2017

Figure Global Pacific Oleochemicals Hexanoic Acid Revenue Market Share in 2017

Table Oleon Headquarter, Established, Main Business and Finance Overview (2017)

Table Oleon Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Oleon Hexanoic Acid Product

Table Oleon Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Oleon Hexanoic Acid Sales Market Share in 2017

Figure Global Oleon Hexanoic Acid Revenue Market Share in 2017

Table Ecogreen Oleochemicals Headquarter, Established, Main Business and Finance Overview (2017)

Table Ecogreen Oleochemicals Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Ecogreen Oleochemicals Hexanoic Acid Product

Table Ecogreen Oleochemicals Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Ecogreen Oleochemicals Hexanoic Acid Sales Market Share in 2017

Figure Global Ecogreen Oleochemicals Hexanoic Acid Revenue Market Share in 2017

Table Musim Mas Holdings Headquarter, Established, Main Business and Finance Overview (2017)

Table Musim Mas Holdings Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Musim Mas Holdings Hexanoic Acid Product

Table Musim Mas Holdings Hexanoic Acid Sales, Price, Revenue, Gross Margin and

Market Share (2016-2017)

Figure Global Musim Mas Holdings Hexanoic Acid Sales Market Share in 2017

Figure Global Musim Mas Holdings Hexanoic Acid Revenue Market Share in 2017

Table IOI Oleochemical Headquarter, Established, Main Business and Finance Overview (2017)

Table IOI Oleochemical Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table IOI Oleochemical Hexanoic Acid Product

Table IOI Oleochemical Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global IOI Oleochemical Hexanoic Acid Sales Market Share in 2017

Figure Global IOI Oleochemical Hexanoic Acid Revenue Market Share in 2017

Table Hebei Kezheng Headquarter, Established, Main Business and Finance Overview (2017)

Table Hebei Kezheng Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Hebei Kezheng Hexanoic Acid Product

Table Hebei Kezheng Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Hebei Kezheng Hexanoic Acid Sales Market Share in 2017

Figure Global Hebei Kezheng Hexanoic Acid Revenue Market Share in 2017

Table Zhengzhou YiBang Headquarter, Established, Main Business and Finance Overview (2017)

Table Zhengzhou YiBang Hexanoic Acid Production Bases, Sales Regions and Major Competitors

Table Zhengzhou YiBang Hexanoic Acid Product

Table Zhengzhou YiBang Hexanoic Acid Sales, Price, Revenue, Gross Margin and Market Share (2016-2017)

Figure Global Zhengzhou YiBang Hexanoic Acid Sales Market Share in 2017

Figure Global Zhengzhou YiBang Hexanoic Acid Revenue Market Share in 2017

Table Global Hexanoic Acid Sales by Manufacturer (2016-2017)

Figure Global Hexanoic Acid Sales Market Share by Manufacturer in 2016

Figure Global Hexanoic Acid Sales Market Share by Manufacturer in 2017

Table Global Hexanoic Acid Revenue by Manufacturer (2016-2017)

Figure Global Hexanoic Acid Revenue Market Share by Manufacturer in 2016

Figure Global Hexanoic Acid Revenue Market Share by Manufacturer in 2017

Table Global Hexanoic Acid Price by Manufacturer (2016-2017)

Figure Top 3 Hexanoic Acid Manufacturer (Revenue) Market Share in 2017

Figure Top 6 Hexanoic Acid Manufacturer (Revenue) Market Share in 2017



Figure Global Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Global Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Table Global Hexanoic Acid Sales by Regions (2013-2018)  
Table Global Hexanoic Acid Sales Market Share by Regions (2013-2018)  
Table Global Hexanoic Acid Revenue by Regions (2013-2018)  
Figure Global Hexanoic Acid Revenue Market Share by Regions in 2013  
Figure Global Hexanoic Acid Revenue Market Share by Regions in 2017  
Figure North America Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure North America Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Figure Europe Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Europe Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Figure Asia-Pacific Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Asia-Pacific Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Figure South America Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure South America Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Figure Middle East and Africa Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Middle East and Africa Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Figure North America Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Table North America Hexanoic Acid Sales by Countries (2013-2018)  
Table North America Hexanoic Acid Sales Market Share by Countries (2013-2018)  
Figure North America Hexanoic Acid Sales Market Share by Countries in 2013  
Figure North America Hexanoic Acid Sales Market Share by Countries in 2017  
Table North America Hexanoic Acid Revenue by Countries (2013-2018)  
Table North America Hexanoic Acid Revenue Market Share by Countries (2013-2018)  
Figure North America Hexanoic Acid Revenue Market Share by Countries in 2013  
Figure North America Hexanoic Acid Revenue Market Share by Countries in 2017  
Figure United States Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Canada Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Mexico Hexanoic Acid Sales and Growth Rate (2013-2018)  
Table North America Hexanoic Acid Sales by Manufacturer (2016-2017)  
Figure North America Hexanoic Acid Sales Market Share by Manufacturer in 2016  
Figure North America Hexanoic Acid Sales Market Share by Manufacturer in 2017  
Table North America Hexanoic Acid Revenue by Manufacturer (2016-2017)  
Figure North America Hexanoic Acid Revenue Market Share by Manufacturer in 2016  
Figure North America Hexanoic Acid Revenue Market Share by Manufacturer in 2017  
Table North America Hexanoic Acid Sales by Type (2013-2018)  
Table North America Hexanoic Acid Sales Share by Type (2013-2018)  
Table North America Hexanoic Acid Revenue by Type (2013-2018)  
Table North America Hexanoic Acid Revenue Share by Type (2013-2018)

Table North America Hexanoic Acid Sales by Application (2013-2018)  
Table North America Hexanoic Acid Sales Share by Application (2013-2018)  
Table North America Hexanoic Acid Revenue by Application (2013-2018)  
Table North America Hexanoic Acid Revenue Share by Application (2013-2018)  
Figure Europe Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Table Europe Hexanoic Acid Sales by Countries (2013-2018)  
Table Europe Hexanoic Acid Sales Market Share by Countries (2013-2018)  
Table Europe Hexanoic Acid Revenue by Countries (2013-2018)  
Figure Europe Hexanoic Acid Revenue Market Share by Countries in 2016  
Figure Europe Hexanoic Acid Revenue Market Share by Countries in 2017  
Figure Germany Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure UK Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure France Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Russia Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Italy Hexanoic Acid Sales and Growth Rate (2013-2018)  
Table Europe Hexanoic Acid Sales by Manufacturer (2016-2017)  
Figure Europe Hexanoic Acid Sales Market Share by Manufacturer in 2016  
Figure Europe Hexanoic Acid Sales Market Share by Manufacturer in 2017  
Table Europe Hexanoic Acid Revenue by Manufacturer (2016-2017)  
Figure Europe Hexanoic Acid Revenue Market Share by Manufacturer in 2016  
Figure Europe Hexanoic Acid Revenue Market Share by Manufacturer in 2017  
Table Europe Hexanoic Acid Sales by Type (2013-2018)  
Table Europe Hexanoic Acid Sales Share by Type (2013-2018)  
Table Europe Hexanoic Acid Revenue by Type (2013-2018)  
Table Europe Hexanoic Acid Revenue Share by Type (2013-2018)  
Table Europe Hexanoic Acid Sales by Application (2013-2018)  
Table Europe Hexanoic Acid Sales Share by Application (2013-2018)  
Table Europe Hexanoic Acid Revenue by Application (2013-2018)  
Table Europe Hexanoic Acid Revenue Share by Application (2013-2018)  
Figure Asia-Pacific Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales by Countries (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales Market Share by Countries (2013-2018)  
Figure Asia-Pacific Hexanoic Acid Sales Market Share by Countries 2017  
Table Asia-Pacific Hexanoic Acid Revenue by Countries (2013-2018)  
Figure Asia-Pacific Hexanoic Acid Revenue Market Share by Countries 2017  
Figure China Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Japan Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Korea Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure India Hexanoic Acid Sales and Growth Rate (2013-2018)

Figure Southeast Asia Hexanoic Acid Sales and Growth Rate (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales by Manufacturer (2016-2017)  
Figure Asia-Pacific Hexanoic Acid Sales Market Share by Manufacturer in 2016  
Figure Asia-Pacific Hexanoic Acid Sales Market Share by Manufacturer in 2017  
Table Asia-Pacific Hexanoic Acid Revenue by Manufacturer (2016-2017)  
Figure Asia-Pacific Hexanoic Acid Revenue Market Share by Manufacturer in 2016  
Figure Asia-Pacific Hexanoic Acid Revenue Market Share by Manufacturer in 2017  
Table Asia-Pacific Hexanoic Acid Sales by Type (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales Share by Type (2013-2018)  
Table Asia-Pacific Hexanoic Acid Revenue by Type (2013-2018)  
Table Asia-Pacific Hexanoic Acid Revenue Share by Type (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales by Application (2013-2018)  
Table Asia-Pacific Hexanoic Acid Sales Share by Application (2013-2018)  
Table Asia-Pacific Hexanoic Acid Revenue by Application (2013-2018)  
Table Asia-Pacific Hexanoic Acid Revenue Share by Application (2013-2018)  
Figure South America Hexanoic Acid Revenue and Growth Rate (2013-2018)  
Table South America Hexanoic Acid Sales by Countries (2013-2018)  
Table South America Hexanoic Acid Sales Market Share by Countries (2013-2018)  
Figure South America Hexanoic Acid Sales Market Share by Countries in 2017  
Table South America Hexanoic Acid Revenue by Countries (2013-2018)  
Table South America Hexanoic Acid Revenue Market Share by Countries (2013-2018)  
Figure South America Hexanoic Acid Revenue Market Share by Countries in 2017  
Figure Brazil Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Argentina Hexanoic Acid Sales and Growth Rate (2013-2018)  
Figure Colombia Hexanoic Acid Sales and Growth Rate (2013-2018)  
Table South America Hexanoic Acid Sales by Manufacturer (2016-2017)  
Figure South America Hexanoic Acid Sales Market Share by Manufacturer in 2016  
Figure South America Hexanoic Acid Sales Market Share by Manufacturer in 2017  
Table South America Hexanoic Acid Revenue by Manufacturer (2016-2017)  
Figure South America Hexanoic Acid Revenue Market Share by Manufacturer in 2016  
Figure South America Hexanoic Acid Revenue Market Share by Manufacturer in 2017  
Table South America Hexanoic Acid Sales by Type (2013-2018)  
Table South America Hexanoic Acid Sales Share by Type (2013-2018)  
Table South America Hexanoic Acid Revenue by Type (2013-2018)  
Table South America Hexanoic Acid Revenue Share by Type (2013-2018)  
Table South America Hexanoic Acid Sales by Application (2013-2018)  
Table South America Hexanoic Acid Sales Share by Application (2013-2018)  
Table South America Hexanoic Acid Revenue by Application (2013-2018)  
Table South America Hexanoic Acid Revenue Share by Application (2013-2018)

Figure Middle East and Africa Hexanoic Acid Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales by Countries (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales Market Share by Countries  
(2013-2018)

Figure Middle East and Africa Hexanoic Acid Sales Market Share by Countries in 2017

Table Middle East and Africa Hexanoic Acid Revenue by Countries (2013-2018)

Table Middle East and Africa Hexanoic Acid Revenue Market Share by Countries  
(2013-2018)

Figure Middle East and Africa Hexanoic Acid Revenue Market Share by Countries in  
2013

Figure Middle East and Africa Hexanoic Acid Revenue Market Share by Countries in  
2017

Figure Saudi Arabia Hexanoic Acid Sales and Growth Rate (2013-2018)

Figure UAE Hexanoic Acid Sales and Growth Rate (2013-2018)

Figure Egypt Hexanoic Acid Sales and Growth Rate (2013-2018)

Figure Nigeria Hexanoic Acid Sales and Growth Rate (2013-2018)

Figure South Africa Hexanoic Acid Sales and Growth Rate (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales by Manufacturer (2016-2017)

Figure Middle East and Africa Hexanoic Acid Sales Market Share by Manufacturer in  
2016

Figure Middle East and Africa Hexanoic Acid Sales Market Share by Manufacturer in  
2017

Table Middle East and Africa Hexanoic Acid Revenue by Manufacturer (2016-2017)

Figure Middle East and Africa Hexanoic Acid Revenue Market Share by Manufacturer in  
2016

Figure Middle East and Africa Hexanoic Acid Revenue Market Share by Manufacturer in  
2017

Table Middle East and Africa Hexanoic Acid Sales by Type (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales Share by Type (2013-2018)

Table Middle East and Africa Hexanoic Acid Revenue by Type (2013-2018)

Table Middle East and Africa Hexanoic Acid Revenue Share by Type (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales by Application (2013-2018)

Table Middle East and Africa Hexanoic Acid Sales Share by Application (2013-2018)

Table Middle East and Africa Hexanoic Acid Revenue by Application (2013-2018)

Table Middle East and Africa Hexanoic Acid Revenue Share by Application (2013-2018)

Table Global Hexanoic Acid Sales by Type (2013-2018)

Table Global Hexanoic Acid Sales Share by Type (2013-2018)

Table Global Hexanoic Acid Revenue by Type (2013-2018)

Table Global Hexanoic Acid Revenue Share by Type (2013-2018)



Figure Global 0.98 Sales Growth (2013-2018)  
Figure Global 0.98 Price (2013-2018)  
Figure Global 0.99 Sales Growth (2013-2018)  
Figure Global 0.99 Price (2013-2018)  
Table Global Hexanoic Acid Sales by Application (2013-2018)  
Table Global Hexanoic Acid Sales Share by Application (2013-2018)  
Figure Global Flavoring and Perfuming Agent Sales Growth (2013-2018)  
Figure Global Metal Working Fluid Sales Growth (2013-2018)  
Figure Global Daily Chemicals Sales Growth (2013-2018)  
Figure Global Others Sales Growth (2013-2018)  
Figure Global Hexanoic Acid Sales, Revenue and Growth Rate (2018-2023)  
Table Global Hexanoic Acid Sales Forecast by Regions (2018-2023)  
Table Global Hexanoic Acid Market Share Forecast by Regions (2018-2023)  
Figure North America Sales Hexanoic Acid Market Forecast (2018-2023)  
Figure Europe Sales Hexanoic Acid Market Forecast (2018-2023)  
Figure Asia-Pacific Sales Hexanoic Acid Market Forecast (2018-2023)  
Figure South America Sales Hexanoic Acid Market Forecast (2018-2023)  
Figure Middle East and Africa Sales Hexanoic Acid Market Forecast (2018-2023)  
Table Global Hexanoic Acid Sales Forecast by Type (2018-2023)  
Table Global Hexanoic Acid Market Share Forecast by Type (2018-2023)  
Table Global Hexanoic Acid Sales Forecast by Application (2018-2023)  
Table Global Hexanoic Acid Market Share Forecast by Application (2018-2023)  
Table Distributors/Traders/ Dealers List

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