

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Hexanoic Acid Market 2018, Forecast to 2023

https://marketpublishers.com/r/GDCF7A9EBBDEN.html

Date: August 2018

Pages: 136

Price: US\$ 4,880.00 (Single User License)

ID: GDCF7A9EBBDEN

### **Abstracts**

Hexanoic acid (caproic acid) is a short chain fatty acid, which is found in various plant oils including palm oil and coconut oil, and animal fats such as cow and goat milk. The primary use of hexanoic acid is in the manufacture of its esters for artificial flavors, and in the manufacture of hexyl derivatives, such as hexylphenols.

### **SCOPE OF THE REPORT:**

This report focuses on the Hexanoic Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. During all applications, flavoring and perfuming agent is the largest consumption field which consumed 4319 MT in 2017.

Major raw material of hexanoic acid is palm oil. So, major production bases are in Malaysia and Indonesia. Global major suppliers include KLK OLEO, Pacific Oleochemicals, Oleon, Ecogreen Oleochemicals, Musim Mas Holdings, Hebei Kezheng, Zhengzhou YiBang and IOI Oleochemical. KLK OLEO is market leader in this industry with sales of 1672 MT in 2017.

Major consumption regions of hexanoic acid are China, North America, Europe and Southeast Asia. Europe is the largest consumption region which consumed 3229 MT in 2017. Southeast Asia and China separately is the second and third largest consumption region.

During past five years, global consumption increased from 8633 MT in 2013 to 10036 MT in 2017, with CAGR of 3.84%. Due to raw material price increase, global average Hexanoic Acid price also increase from 2017.

In the future, driven by increasing downstream demand, global consumption will



continue to increase at a CAGR of 3.23% during 2019-2024. By 2024, global sales will be 12456 MT.

The worldwide market for Hexanoic Acid is expected to grow at a CAGR of roughly 2.9% over the next five years, will reach 45 million US\$ in 2023, from 38 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

KLK OLEO
Pacific Oleochemicals
Oleon
Ecogreen Oleochemicals
Musim Mas Holdings
IOI Oleochemical
Hebei Kezheng
Zhengzhou YiBang

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)



**Daily Chemicals** 

Others

Market Segment by Type, covers			
0.98			
0.99			
Market Segment by Applications, can be divided into			
Flavoring and Perfuming Agent			
Metal Working Fluid			

There are 15 Chapters to deeply display the global Hexanoic Acid market.

Chapter 1, to describe Hexanoic Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Hexanoic Acid, with sales, revenue, and price of Hexanoic Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Hexanoic Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;



Chapter 12, Hexanoic Acid market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Hexanoic Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



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