

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Heat Pumps Market 2018, Forecast to 2023

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### **Abstracts**

A Heat Pump is a device that provides heat energy from a source of heat to a destination called a 'heat sink'. Heat pumps are designed to move thermal energy opposite to the direction of spontaneous heat flow by absorbing heat from a cold space and releasing it to a warmer one. A heat pump uses some amount of external power to accomplish the work of transferring energy from the heat source to the heat sink.

#### SCOPE OF THE REPORT:

This report focuses on the Heat Pumps in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Daikin, Mitsubishi and Atlantic captured the top three revenue share spots in the Heat Pumps market in 2015. Daikin dominated with 21.83 percent revenue share, followed by Mitsubishi with 8.47 percent revenue share and Atlantic with 7.00 percent revenue share.

In the next five years, the global consumption of Heat Pumps will show upward tendency further, consumption is expected in 2020 will be 5814.60 (K units). The average operating rate will remain at 83% to 85%.

In terms of the segment, the Air to Water Monobloc segment was the largest contributor in the Heat Pumps market. In 2014 the Air to Water Monobloc segment amounted for 76.03% revenue share.

Despite the presence of competition problems, due to the clear global recovery trend, investors are still optimistic about this area, in future still more new investment will enter into the field. Technology and cost are two major problems.

Although sales of Heat Pumps brought a lot of opportunities, for the new entrants with



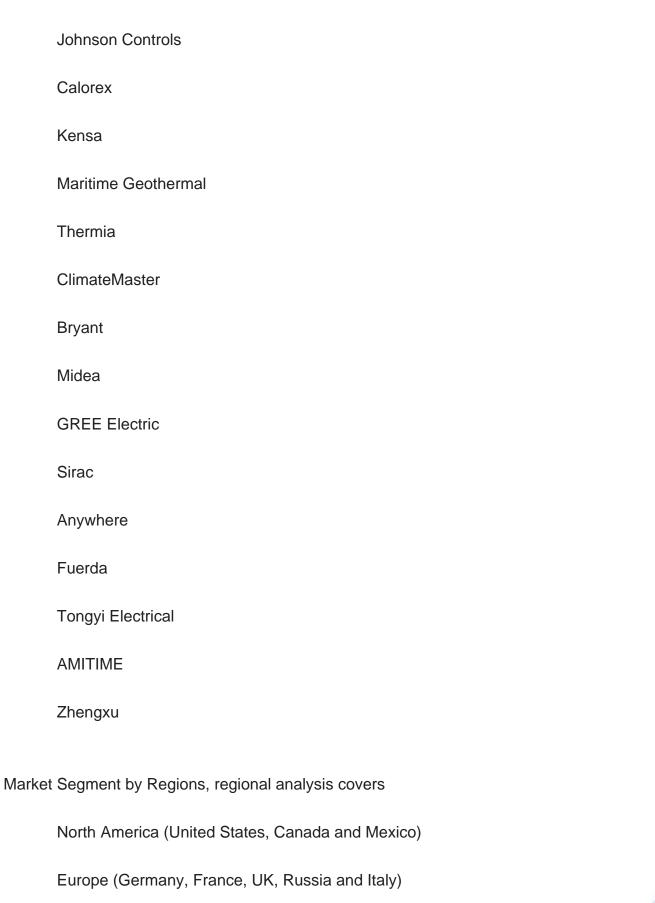
only advantage in capital without sufficient support in technology and downstream channels, the research group did not recommend taking risk the enter this market.

The worldwide market for Heat Pumps is expected to grow at a CAGR of roughly 5.3% over the next five years, will reach 8880 million US\$ in 2023, from 6500 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers Daikin Mitsubishi Atlantic NIBE Industrier Hitachi **Bosch** Panasonic Aermec STIEBEL ELTRON CIAT Fujitsu Vaillant **Danfoss Group** Carrier

Rheem





Asia-Pacific (China, Japan, Korea, India and Southeast Asia)



South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Air to Water Monobloc

Air to Water Cylinder

Ground/Water to Water

Air to Water Split

Exhaust Air

Market Segment by Applications, can be divided into

Residential Heat Pumps

**Industrial Heat Pumps** 

Commercial Heat Pumps

There are 15 Chapters to deeply display the global Heat Pumps market.

Chapter 1, to describe Heat Pumps Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Heat Pumps, with sales, revenue, and price of Heat Pumps, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;



Chapter 4, to show the global market by regions, with sales, revenue and market share of Heat Pumps, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Heat Pumps market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Heat Pumps sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



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