

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) CNG Vehicles Market 2018, Forecast to 2023

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### **Abstracts**

Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel.

### **SCOPE OF THE REPORT:**

This report focuses on the CNG Vehicles in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. In the last several years, Global market of CNG Vehicles developed rapidly, with an average growth rate of 8.19%. In 2015, the production of OEM CNG Vehicle is about 234.4 k units and the Car Modification is about 2495.4 k units, with a production market share 91.41%.

North America is a large consumption place, with a consumption market share nearly 18.73%. Following North America, China is another important consumption place with the consumption market share of 18.02% in 2015.

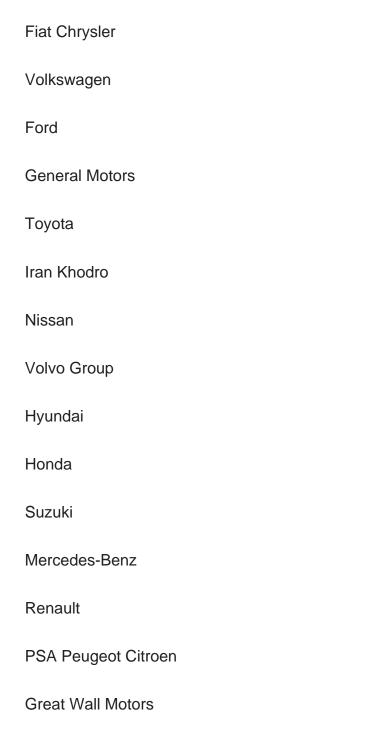
Market competition is intense. Fiat Chrysler, Volkswagen, Ford, General Motors, etc. are the leaders of the industry, and they hold high-end customers, and their products are famous in the world.

Industry concentration is deepening. China domestic CNG vehicles enterprises are increasing investment and absorbing foreign advanced technologies so that large companies will gain more market share.



The worldwide market for CNG Vehicles is expected to grow at a CAGR of roughly 4.3% over the next five years, will reach 52600 million US\$ in 2023, from 40900 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers



Market Segment by Regions, regional analysis covers



North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

OEM

Car Modification

Market Segment by Applications, can be divided into

Personal Use

Commercial Use

There are 15 Chapters to deeply display the global CNG Vehicles market.

Chapter 1, to describe CNG Vehicles Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of CNG Vehicles, with sales, revenue, and price of CNG Vehicles, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of CNG Vehicles, for each region, from 2013 to 2018;



Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, CNG Vehicles market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

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