

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Citric Acid Market 2018, Forecast to 2023

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Abstracts

Citric acid is a weak organic tricarboxylic acid having the chemical formula $C_6H_8O_7$. It occurs naturally in citrus fruits. In biochemistry, it is an intermediate in the citric acid cycle, which occurs in the metabolism of all aerobic organisms.

It is used widely as an acidifier, as a flavoring and chelating agent.

SCOPE OF THE REPORT:

This report focuses on the Citric Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Global Citric Acid Market is driven by its increasing use in Food & Beverages, Pharmaceuticals & Personal Care and Detergents & Cleansers. The growth of these end-use industries, particularly in emerging economies of Asia Pacific region, is anticipated to boost the growth of the chemical over the projected period.

The bio-based and chelating characteristics of citric acid make it a viable solution to several toxic substances used for manufacturing detergents & cleaners, especially for household purposes. Rising awareness regarding cleanliness and hygiene is expected to augment the demand for detergents & cleaners.

Asia Pacific dominated the global industry, the Product Capacity accounted for above 67% of the global citric acid market in 2016. but the major consumption regions are Europe and North America, the consumption market share are 31.19% and 25.34% in 2016.

Rapid industrialization resulting in the presence of large-scale manufacturing bases for food & beverages, pharmaceuticals, and cosmetics is expected to augment the demand for the chemical as an intermediate in several processes.

Increasing healthcare expenditure coupled with rising number of ailments across the world is expected to augment the demand for pharmaceuticals. The demand for citric acid is projected to progress in tandem with the development of the pharmaceutical sector.

The worldwide market for Citric Acid is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Weifang Ensign Industry Co., Ltd.

TTCA Co., Ltd

RZBC Group Co. Ltd.

Cofco Biochemical (Anhui) Co., Ltd.

Jungbunzlauer Suisse AG

Tate & Lyle

S.A. Citrique Belge N.V.

Archer Daniels Midland Company

Cargill Incorporated

Shandong Juxian Hongde Citric Acid Company Ltd

Huangshi Xinghua Biochemical Co.Ltd

Gadot Biochemical Industries Ltd.

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Powder Citric Acid

Liquid Citric Acid

Market Segment by Applications, can be divided into

Food & Beverages

Pharmaceuticals & Personal Care

Detergents & Cleansers

Others

There are 15 Chapters to deeply display the global Citric Acid market.

Chapter 1, to describe Citric Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Citric Acid, with sales, revenue, and price of Citric Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Citric Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Citric Acid market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Citric Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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