

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Brake System Market 2018, Forecast to 2023

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Abstracts

A typical automotive brake system or braking system comprises of a brake device having different components, which are used for slowing or stopping down a vehicle. More precisely, these devices decrease or stop the speed of a moving or rotating body by absorbing kinetic energy mechanically or electrically.

SCOPE OF THE REPORT:

This report focuses on the Brake System in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Brake market is segmented on the basis of product into disc brake and drum brake. Disc brake uses a pair of calipers to squeeze against a disc to create friction that reduces the speed of the vehicle in motion whereas the drum brake is a brake in which brake shoe presses against the inside of a drum on the wheels. Disc brakes are preferred in commercial vehicles only in Europe. Elsewhere, Disc brakes are used in passenger vehicles.

Automotive brake system market is expected to witness substantial growth over the forecast period on account of growing automotive industry particularly in developing economies of the world. Furthermore, increasing concerns over safety resulting in government mandates to improve the vehicle safety is expected to drive demand over the next seven years. Growth in the automotive brake industry would primarily be led by the passenger car segment and commercial vehicle segment.

The worldwide market for Brake System is expected to grow at a CAGR of roughly 3.1% over the next five years, will reach 13000 million US\$ in 2023, from 10800 million US\$



in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers ZF Aisin Akebono Brake Industry CBI Continental Nissin Kogyo Mando **APG** Knorr-Bremse Wabco XinYi Shandong Aoyou Market Segment by Regions, regional analysis covers North America (United States, Canada and Mexico) Europe (Germany, France, UK, Russia and Italy) Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)



Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Disc brakes

Drum brakes

Market Segment by Applications, can be divided into

Passenger Vehicle

Commercial Vehicle

There are 15 Chapters to deeply display the global Brake System market.

Chapter 1, to describe Brake System Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Brake System, with sales, revenue, and price of Brake System, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Brake System, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Brake System market forecast, by regions, type and application, with sales

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and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Brake System sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



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