

Global Non-magnetic Steel for Drill Collar Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Non-magnetic Steel for Drill Collar market size is expected to reach \$ 114 million by 2032, rising at a market growth of 4.1% CAGR during the forecast period (2026-2032).

In 2025, global Non-magnetic Steel for Drill Collar production reached approximately 37.9 k tons, with an average global market price of around US\$2,203 per ton. Non - magnetic steel for drill collars is a specialized type of steel designed specifically for manufacturing drill collars used in oil and gas drilling, as well as geological exploration. Its most crucial characteristic is low magnetic permeability, which means it generates minimal interference with the surrounding magnetic field during drilling operations. This ensures that down - hole measuring instruments such as Measurement While Drilling (MWD) and Logging While Drilling (LWD) can function accurately within a non - magnetic environment, providing precise measurement data.

The global market for non-magnetic drill collar steel represents a specialized, high-barrier segment driven primarily by deepwater, ultra-deepwater, extended horizontal, and complex directional drilling activities. The material plays a critical role in minimizing magnetic interference and ensuring accurate downhole measurements, which places stringent requirements on microstructural uniformity, mechanical stability, and long-term reliability. As oil and gas exploration continues to move toward deeper, more complex, and unconventional formations, market expectations are shifting from basic performance toward consistency, machining precision, and end-to-end quality control. This transition reinforces a competitive landscape shaped by technical capability and manufacturing discipline rather than price competition. On the supply side, the market is characterized by qualification barriers and certification-driven procurement, leading customers to prioritize suppliers with proven track records and stable delivery

performance. Overall, the market remains project-driven, closely linked to drilling complexity and operating conditions, and is best described as a niche materials segment with limited scale but steadily rising technical requirements.

This report studies the global Non-magnetic Steel for Drill Collar production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Non-magnetic Steel for Drill Collar and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Non-magnetic Steel for Drill Collar that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Non-magnetic Steel for Drill Collar total production and demand, 2021-2032, (Tons)

Global Non-magnetic Steel for Drill Collar total production value, 2021-2032, (USD Million)

Global Non-magnetic Steel for Drill Collar production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Non-magnetic Steel for Drill Collar consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Non-magnetic Steel for Drill Collar domestic production, consumption, key domestic manufacturers and share

Global Non-magnetic Steel for Drill Collar production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Non-magnetic Steel for Drill Collar production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Non-magnetic Steel for Drill Collar production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Non-magnetic Steel for Drill Collar market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schoeller-Bleckmann (Austria), Carpenter Technology (United States), Swiss Steel Group (Switzerland), ATI (United States), Daido Steel (Japan), Zhong Yuan Special Steel (China), Shanxi Taigang Stainless Steel (China), Fushun Special Steel (China), BAOSTEEL (China), Henan Shenlong (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Non-magnetic Steel for Drill Collar market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Non-magnetic Steel for Drill Collar Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Non-magnetic Steel for Drill Collar Market, Segmentation by Type:

15-15 Series Steel

P Series Steel

W1813N Steel

N1310 Steel

Others

Global Non-magnetic Steel for Drill Collar Market, Segmentation by Magnetic Permeability:

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