

Global Non-mag Drilling Tools Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Non-mag Drilling Tools market size is expected to reach \$ 230 million by 2032, rising at a market growth of 4.3% CAGR during the forecast period (2026-2032).

In 2025, global Non-mag Drilling Tools production reached approximately 32 k units, with an average global market price of around US\$5,242 per unit. Non-mag drilling tools refer to the special drilling tools made of materials with low magnetic permeability, which are designed to avoid interference with magnetic measuring instruments in specific drilling operations. They are generally made of special alloy materials such as low-carbon high-chromium manganese alloy steel. Through strict chemical composition ratio, refining and forging processes, their low magnetic permeability is ensured. Global demand for non-magnetic drilling tools is mainly tied to deepwater, ultra-deepwater, long horizontal sections, and complex directional wells. Baker Hughes reported 1,783 worldwide rigs in December 2025, including 1,065 international rigs, which indicates that global drilling activity remains at a relatively high level. At the same time, the IEA says nearly 90% of annual upstream oil and gas investment since 2019 has gone to offset production declines, with 2025 investment at around USD 570 billion; upstream capital spending is therefore still supporting new-well and replacement-well demand. Deepwater drilling also has a higher technical and cost threshold, and the operating environment places tighter requirements on material stability, pressure resistance, and trajectory control, so competition in non-magnetic drilling tools is more about reliability, consistency, and delivery capability than simple price. Overall, global demand is concentrated in a limited number of active oil and gas regions and high-difficulty projects, giving the market a high-barrier, low-standardization, project-driven profile.

This report studies the global Non-mag Drilling Tools production, demand, key

manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Non-mag Drilling Tools and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Non-mag Drilling Tools that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Non-mag Drilling Tools total production and demand, 2021-2032, (Units)

Global Non-mag Drilling Tools total production value, 2021-2032, (USD Million)

Global Non-mag Drilling Tools production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Non-mag Drilling Tools consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Non-mag Drilling Tools domestic production, consumption, key domestic manufacturers and share

Global Non-mag Drilling Tools production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Non-mag Drilling Tools production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Non-mag Drilling Tools production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Non-mag Drilling Tools market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schoeller-Bleckmann (Austria), Schlumberger (United States), Drilling Tools International (United States), NOV (United States), Sanjack (China), SOKOL (Russia), Hunting (United Kingdom), Daido Steel (Japan), Zhong Yuan Special Steel (China), Shanxi Fenglei Drilling Tools (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Non-mag Drilling Tools market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Non-mag Drilling Tools Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Non-mag Drilling Tools Market, Segmentation by Type:

Non-Mag Drilling Collar

Non-Mag Drilling Pipe

Non-Mag Stabilizer

Others

Global Non-mag Drilling Tools Market, Segmentation by Magnetic Permeability:

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Figure 42. World Non-mag Drilling Tools Production Value Market Share by Magnetic Permeability in 2025

Figure 43. ?r

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