

Global NMC Battery Pack Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global NMC Battery Pack market size was valued at US\$ 87715 million in 2025 and is forecast to a readjusted size of US\$ 150673 million by 2032 with a CAGR of 8.0% during review period.

An NMC Battery Pack (Nickel Manganese Cobalt Battery Pack) is an integrated energy storage system composed of multiple lithium-ion cells using NMC (Nickel-Manganese-Cobalt Oxide) as the cathode material. These cells are assembled together with supporting components such as a Battery Management System (BMS), thermal management system, enclosure, and electrical connections to deliver controlled voltage, capacity, and safety performance for various applications. NMC battery packs are widely used in electric vehicles (EVs), energy storage systems (ESS), and portable electronics due to their high energy density, balanced performance, and relatively long cycle life. In 2025, global NMC Battery Pack production reached approximately 681.98 GWh, with an average global market price of around US\$ 125 per kWh. Annual production capacity is approximately 750.52 GWh. Gross Profit Margin: 23.4%. The NMC battery pack industry chain is structured into three main layers: upstream raw material supply, midstream cell and pack manufacturing, and downstream application integration. Upstream materials include nickel, cobalt, manganese, lithium salts, and electrolytes, which determine the cost and performance foundation. Midstream players such as CATL, LG Energy Solution, and BYD convert these materials into NMC cells and further assemble them into battery packs with BMS, thermal management systems, and structural components. Downstream demand is primarily driven by electric vehicles, energy storage systems, and high-performance industrial applications. NMC battery packs remain a critical solution for high-energy-density applications despite increasing competition from LFP technology. Their advantage lies in superior energy density and performance stability,

which makes them essential for premium EVs and long-range vehicles. However, cost sensitivity and cobalt dependency continue to pressure long-term growth. Overall, the market is shifting toward a more specialized role for NMC, focusing on high-end applications rather than mass-market dominance.

This report is a detailed and comprehensive analysis for global NMC Battery Pack market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Voltage Level and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global NMC Battery Pack market size and forecasts, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/kWh), 2021-2032

Global NMC Battery Pack market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/kWh), 2021-2032

Global NMC Battery Pack market size and forecasts, by Voltage Level and by Application, in consumption value (\$ Million), sales quantity (GWh), and average selling prices (US\$/kWh), 2021-2032

Global NMC Battery Pack market shares of main players, shipments in revenue (\$ Million), sales quantity (GWh), and ASP (US\$/kWh), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for NMC Battery Pack

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global NMC Battery Pack market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, LG Energy Solution, Samsung SDI, SK On, Panasonic, CALB, Gotion High-Tech, EVE Energy, SVOLT, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

NMC Battery Pack market is split by Voltage Level and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Voltage Level, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Voltage Level

Low Voltage Battery Pack:

Medium Voltage Battery Pack: 60V ? 600V

High Voltage Battery Pack: > 600V

Market segment by Capacity

Small Capacity Battery Pack:

Medium Capacity Battery Pack: 5 ? 50 kWh

Large Capacity Battery Pack: 50 ? 300 kWh

Ultra-large Capacity Battery Pack: > 300 kWh

Market segment by Architecture

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??????

????????

Market segment by Application

Automotive

Consumer

Industrial

Others

Major players covered

CATL

LG Energy Solution

Samsung SDI

SK On

Panasonic

CALB

Gotion High-Tech

EVE Energy

SVOLT

Sunwoda

REPT Battero

Farasis Energy

Northvolt

Lishen

Saft

ACC

GS Yuasa

Narada Power

BAK

(Haisida

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe NMC Battery Pack product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of NMC Battery Pack, with price, sales quantity, revenue, and global market share of NMC Battery Pack from 2021 to 2026.

Chapter 3, the NMC Battery Pack competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the NMC Battery Pack breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Voltage Level and by Application, with sales market share and growth rate by Voltage Level, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and NMC Battery Pack market forecast, by regions, by Voltage Level, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of NMC Battery Pack.

Chapter 14 and 15, to describe NMC Battery Pack sales channel, distributors, customers, research findings and conclusion.

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