

Global Nitric Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Nitric Acid market size was valued at USD 13360 million in 2023 and is forecast to a readjusted size of USD 16500 million by 2030 with a CAGR of 3.1% during review period.

Nitric acid is poisonous liquid that gives off choking red or yellow fumes in moist air. It is a strong oxidizing agent. It ionizes readily in solution, forming a good conductor of electricity. It is miscible with water in all proportions. Nitric acid is a clear to slightly yellow aqueous solution that has been treated to remove most free nitrogen oxides. This highly corrosive intermediate chemical is a strong mineral acid used in the production of nitrate based fertilizers, nylon precursors and other specialty chemicals. In this report we converting the different concentration of nitric acid into 100, namely in this report we counting the nitric acid(100%)'s capacity, production price and other items.

Europe is the largest Nitric Acid market with about 36% market share. North America is follower, accounting for about 34% market share.

The key players are CF Industries Holdings, Yara, EuroChem, URALCHEM, Orica, Nutrien, Acron, SBU Azot, OCI, LSB Industries, Dyno Nobel, CVR Partners, Nutrien, Koch, Shanxi Tianji, Shanxi Xinghua, Yunnan Jiehua, Sinopec (Nanjing), Sichuan Gold Elephant, Anhui JinHe Industrial, Holitech, Henan Jinkai, Shandong Dier-chem, Liuzhou Chemical, Jiangsu Huachang Chemical, Hongda Chemical, Luguang Chemical, Hualong Ammonium Nitrate, Sichuan Chemical, Fujian Shaohua etc. Top 3 companies occupied about 50% market share.

The Global Info Research report includes an overview of the development of the Nitric Acid industry chain, the market status of Fertilizer (Dilute Nitric Acid, Concentrated Nitric

Acid), Explosives (Dilute Nitric Acid, Concentrated Nitric Acid), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Nitric Acid.

Regionally, the report analyzes the Nitric Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Nitric Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Nitric Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Nitric Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Dilute Nitric Acid, Concentrated Nitric Acid).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Nitric Acid market.

Regional Analysis: The report involves examining the Nitric Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Nitric Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Nitric Acid:

Company Analysis: Report covers individual Nitric Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Nitric Acid. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fertilizer, Explosives).

Technology Analysis: Report covers specific technologies relevant to Nitric Acid. It assesses the current state, advancements, and potential future developments in Nitric Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Nitric Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Nitric Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Dilute Nitric Acid

Concentrated Nitric Acid

Market segment by Application

Fertilizer

Explosives

Polyurethanes

Polyamides

Others

Major players covered

CF Industries Holdings

Yara

EuroChem

URALCHEM

Orica

Nutrien

Acron

SBU Azot

OCI

LSB Industries

Dyno Nobel

CVR Partners

Nutrien

Koch

Shanxi Tianji

Shanxi Xinghua

Yunnan Jiehua

Sinopec (Nanjing)

Sichuan Gold Elephant

Anhui JinHe Industrial

Holitech

Henan Jinkai

Shandong Dier-chem

Liuzhou Chemical

Jiangsu Huachang Chemical

Hongda Chemical

Luguang Chemical

Hualong Ammonium Nitrate

Sichuan Chemical

Fujian Shaohua

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Nitric Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Nitric Acid, with price, sales, revenue and global market share of Nitric Acid from 2019 to 2024.

Chapter 3, the Nitric Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Nitric Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Nitric Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Nitric Acid.

Chapter 14 and 15, to describe Nitric Acid sales channel, distributors, customers, research findings and conclusion.

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