

Global Nickel Sulfate Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/G748637634EAEN.html>

Date: June 2025

Pages: 120

Price: US\$ 3,480.00 (Single User License)

ID: G748637634EAEN

Abstracts

According to our (Global Info Research) latest study, the global Nickel Sulfate market size was valued at US\$ 10750 million in 2024 and is forecast to a readjusted size of USD 21630 million by 2031 with a CAGR of 10.6% during review period.

Nickel Sulfate, usually refers to the inorganic compound with the formula $\text{NiSO}_4(\text{H}_2\text{O})_6$. This highly soluble blue-coloured salt is a common source of the Ni^{2+} ion for electroplating. At least seven Sulfate salts of nickel (II) are known. These salts differ in terms of their hydration or crystal habit. The common tetragonal hexahydrate crystallizes from aqueous solution between 30.7 and 53.8 °C. Below these temperatures, a heptahydrate crystallises, and above these temperatures an orthorhombic hexahydrate forms. The yellow anhydrous form, NiSO_4 , is a high melting solid that is rarely encountered in the laboratory. This material is produced by heating the hydrates above 330 °C. It decomposes at still higher temperatures to nickel oxide. X-ray crystallography measurements show that $\text{NiSO}_4 \cdot 6\text{H}_2\text{O}$ consists of the octahedral $[\text{Ni}(\text{H}_2\text{O})_6]^{2+}$ ions. These ions in turn are hydrogen bonded to Sulfate ions. Dissolution of the salt in water gives solutions containing the aquo complex $[\text{Ni}(\text{H}_2\text{O})_6]^{2+}$. All Nickel Sulfates are paramagnetic.

Global nickel sulfate main players are Jinchuan, GEM, Sumitomo Metal Mining(SMM), etc. Top 5 companies hold a share about 50%. Japan is the largest market, with a share about 65%. In terms of product, high-purity grade is the largest segment, with a share over 75%. And in terms of application, the largest application is battery, followed by electroplating .

Capacity and output

Stable capacity: According to the current market situation, the capacity of nickel sulfate has not been added on a large scale in recent years. However, as technology advances and processes are optimized, the utilization rate of existing capacity may be improved.

Production growth: Despite no new capacity additions, nickel sulfate production is expected to continue to grow. This is mainly due to the strong demand in the downstream power battery market, as well as the continuous maturity of nickel sulfate production technology and the optimization of cost control.

Market demand

Increased demand for power batteries: nickel sulfate is one of the key raw materials for the preparation of cathode materials for lithium batteries, especially in the manufacturing process of ternary lithium batteries, nickel sulfate and cobalt salt, manganese salt and other raw materials together, through a series of chemical reactions to generate the precursor of cathode materials. With the continuous expansion of the electric vehicle market and the increasing demand for energy storage, the demand for nickel sulfate in power batteries will continue to grow.

Stable demand in other areas: In addition to the field of power batteries, nickel sulfate is also widely used in electroplating, printing and dyeing mordant, metal colorant and other fields. The demand for nickel sulfate in these areas is relatively stable, which provides a strong support for the development of the nickel sulfate market.

Market competition and pattern

Increasing industry concentration: The production concentration of nickel sulfate industry is gradually increasing. Some large enterprises continue to improve their market share and competitiveness through technology upgrading and capacity expansion.

International competition Intensifies: With the rapid development of the global electric vehicle market, the international competition for nickel sulfate is also becoming increasingly fierce. Some well-known international enterprises have entered the nickel sulfate market, through mergers and acquisitions, joint ventures and other ways to expand their own production capacity and market share.

Environmental protection and sustainable development

Environmental protection requirements: With the improvement of global environmental awareness and the increasingly strict environmental regulations, the environmental protection issues in the production process of nickel sulfate have received more and more attention. In the future, nickel sulfate enterprises need to increase investment in environmental protection, optimize the production process, and reduce the emission of pollutants to achieve sustainable development.

Recycling: In order to maximize the utilization of resources and reduce environmental pollution, the recycling of nickel sulfate will become the future development trend. By recycling nickel-containing waste such as waste batteries, reprocessing and treatment, high quality nickel sulfate products can be produced, so as to realize the recycling of resources and environmental protection.

This report is a detailed and comprehensive analysis for global Nickel Sulfate market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Nickel Sulfate market size and forecasts, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Nickel Sulfate market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Nickel Sulfate market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2020-2031

Global Nickel Sulfate market shares of main players, shipments in revenue (\$ Million), sales quantity (MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Nickel Sulfate

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Nickel Sulfate market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jinchuan, GEM, Sumitomo Metal Mining(SMM), Guangxi Yinyi, Norilsk Nickel, Jilin Jien, KEMCO, Umicore, Coremax, Jinco Nonferrous, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Nickel Sulfate market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

EN Grade

Plating Grade

High-purity Grade

Market segment by Application

Electroplating

Chemical Industry

Battery

Major players covered

Jinchuan

GEM

Sumitomo Metal Mining(SMM)

Guangxi Yinyi

Norilsk Nickel

Jilin Jien

KEMCO

Umicore

Coremax

Jinco Nonferrous

Zenith

Mechema

SEIDO CHEMICAL

CNGR Advanced Material

Zhejiang Huayou Cobalt

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Nickel Sulfate product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Nickel Sulfate, with price, sales quantity, revenue, and global market share of Nickel Sulfate from 2020 to 2025.

Chapter 3, the Nickel Sulfate competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Nickel Sulfate breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Nickel Sulfate market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Nickel Sulfate.

Chapter 14 and 15, to describe Nickel Sulfate sales channel, distributors, customers, research findings and conclusion.

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