

# Global Nickel Sulfate Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Nickel Sulfate market size is expected to reach \$ 23740 million by 2032, rising at a market growth of 10.6% CAGR during the forecast period (2026-2032).

Nickel Sulfate, usually refers to the inorganic compound with the formula  $\text{NiSO}_4(\text{H}_2\text{O})_6$ . This highly soluble blue-coloured salt is a common source of the  $\text{Ni}^{2+}$  ion for electroplating. At least seven Sulfate salts of nickel (II) are known. These salts differ in terms of their hydration or crystal habit. The common tetragonal hexahydrate crystallizes from aqueous solution between 30.7 and 53.8 °C. Below these temperatures, a heptahydrate crystallises, and above these temperatures an orthorhombic hexahydrate forms. The yellow anhydrous form,  $\text{NiSO}_4$ , is a high melting solid that is rarely encountered in the laboratory. This material is produced by heating the hydrates above 330 °C. It decomposes at still higher temperatures to nickel oxide. X-ray crystallography measurements show that  $\text{NiSO}_4 \cdot 6\text{H}_2\text{O}$  consists of the octahedral  $[\text{Ni}(\text{H}_2\text{O})_6]^{2+}$  ions. These ions in turn are hydrogen bonded to Sulfate ions. Dissolution of the salt in water gives solutions containing the aquo complex  $[\text{Ni}(\text{H}_2\text{O})_6]^{2+}$ . All Nickel Sulfates are paramagnetic.

Global nickel sulfate main players are Jinchuan, GEM, Sumitomo Metal Mining(SMM), etc. Top 5 companies hold a share about 50%. Japan is the largest market, with a share about 65%. In terms of product, high-purity grade is the largest segment, with a share over 75%. And in terms of application, the largest application is battery, followed by electroplating .

Capacity and output

Stable capacity: According to the current market situation, the capacity of nickel sulfate

has not been added on a large scale in recent years. However, as technology advances and processes are optimized, the utilization rate of existing capacity may be improved.

**Production growth:** Despite no new capacity additions, nickel sulfate production is expected to continue to grow. This is mainly due to the strong demand in the downstream power battery market, as well as the continuous maturity of nickel sulfate production technology and the optimization of cost control.

### Market demand

**Increased demand for power batteries:** nickel sulfate is one of the key raw materials for the preparation of cathode materials for lithium batteries, especially in the manufacturing process of ternary lithium batteries, nickel sulfate and cobalt salt, manganese salt and other raw materials together, through a series of chemical reactions to generate the precursor of cathode materials. With the continuous expansion of the electric vehicle market and the increasing demand for energy storage, the demand for nickel sulfate in power batteries will continue to grow.

**Stable demand in other areas:** In addition to the field of power batteries, nickel sulfate is also widely used in electroplating, printing and dyeing mordant, metal colorant and other fields. The demand for nickel sulfate in these areas is relatively stable, which provides a strong support for the development of the nickel sulfate market.

### Market competition and pattern

**Increasing industry concentration:** The production concentration of nickel sulfate industry is gradually increasing. Some large enterprises continue to improve their market share and competitiveness through technology upgrading and capacity expansion.

**International competition Intensifies:** With the rapid development of the global electric vehicle market, the international competition for nickel sulfate is also becoming increasingly fierce. Some well-known international enterprises have entered the nickel sulfate market, through mergers and acquisitions, joint ventures and other ways to expand their own production capacity and market share.

### Environmental protection and sustainable development

**Environmental protection requirements:** With the improvement of global environmental awareness and the increasingly strict environmental regulations, the environmental protection issues in the production process of nickel sulfate have received more and more attention. In the future, nickel sulfate enterprises need to increase investment in environmental protection, optimize the production process, and reduce the emission of pollutants to achieve sustainable development.

**Recycling:** In order to maximize the utilization of resources and reduce environmental pollution, the recycling of nickel sulfate will become the future development trend. By recycling nickel-containing waste such as waste batteries, reprocessing and treatment, high quality nickel sulfate products can be produced, so as to realize the recycling of resources and environmental protection.

This report studies the global Nickel Sulfate production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Nickel Sulfate and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Nickel Sulfate that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Nickel Sulfate total production and demand, 2021-2032, (MT)

Global Nickel Sulfate total production value, 2021-2032, (USD Million)

Global Nickel Sulfate production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Nickel Sulfate consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Nickel Sulfate domestic production, consumption, key domestic manufacturers and share

Global Nickel Sulfate production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Nickel Sulfate production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Nickel Sulfate production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MT)

This report profiles key players in the global Nickel Sulfate market based on the following parameters - company overview, production, value, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Jinchuan, GEM, Sumitomo Metal Mining(SMM), Guangxi Yinyi, Norilsk Nickel, Jilin Jien, KEMCO, Umicore, Coremax, Jinco Nonferrous, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Nickel Sulfate market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Nickel Sulfate Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Nickel Sulfate Market, Segmentation by Type:

EN Grade

Plating Grade

High-purity Grade

Global Nickel Sulfate Market, Segmentation by Application:

Electroplating

Chemical Industry

Battery

Companies Profiled:

Jinchuan

GEM

Sumitomo Metal Mining(SMM)

Guangxi Yinyi

Norilsk Nickel

Jilin Jien

KEMCO

Umicore

Coremax

Jinco Nonferrous

Zenith

Mechema

SEIDO CHEMICAL

CNGR Advanced Material

Zhejiang Huayou Cobalt

**Key Questions Answered:**

1. How big is the global Nickel Sulfate market?
2. What is the demand of the global Nickel Sulfate market?
3. What is the year over year growth of the global Nickel Sulfate market?
4. What is the production and production value of the global Nickel Sulfate market?
5. Who are the key producers in the global Nickel Sulfate market?
6. What are the growth factors driving the market demand?

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