

Global Nickel Pig Iron (NPI) for Stainless Steel Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G16300C54E86EN.html>

Date: June 2026

Pages: 74

Price: US\$ 3,480.00 (Single User License)

ID: G16300C54E86EN

Abstracts

According to our (Global Info Research) latest study, the global Nickel Pig Iron (NPI) for Stainless Steel market size was valued at US\$ 4153 million in 2025 and is forecast to a readjusted size of US\$ 5751 million by 2032 with a CAGR of 4.7% during review period.

In 2025, global production of nickel pig iron (NPI) for stainless steel reached 3.73 million tons, with an average selling price of US\$1082 per ton. Nickel pig iron (NPI) for stainless steel refers to a low-cost iron-nickel alloy produced primarily from laterite nickel ore through pyrometallurgical processes. It is based on iron and contains a certain proportion of nickel. Its core application is as a nickel source in stainless steel smelting, replacing some refined nickel and nickel-containing raw materials. The upstream of the industry chain is centered on the mining and supply of laterite nickel ore, with major mining resources concentrated in Indonesia and the Philippines; the midstream is the smelting of nickel pig iron, with the RKEF process being the mainstream production route; the downstream mainly serves stainless steel smelting companies. Gross profit margins range from approximately 15% to 35%.

This report is a detailed and comprehensive analysis for global Nickel Pig Iron (NPI) for Stainless Steel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Nickel Pig Iron (NPI) for Stainless Steel market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Pig Iron (NPI) for Stainless Steel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Pig Iron (NPI) for Stainless Steel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Pig Iron (NPI) for Stainless Steel market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Nickel Pig Iron (NPI) for Stainless Steel

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Nickel Pig Iron (NPI) for Stainless Steel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tsingshan Holding Group, Nickel Industries, PT. Growth Java Industry (GJI), Jindal Stainless, Fujian Lian De Enterprise, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Nickel Pig Iron (NPI) for Stainless Steel market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Nickel

Medium Nickel

High Nickel

Market segment by Process Routes

RKEF (Rotary Kiln-Electric Furnace) Route

Blast Furnace Route

Market segment by Application

300 Series Stainless Steel

200 Series Stainless Steel

Major players covered

Tsingshan Holding Group

Nickel Industries

PT. Growth Java Industry (GJI)

Jindal Stainless

Fujian Lian De Enterprise

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Nickel Pig Iron (NPI) for Stainless Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Nickel Pig Iron (NPI) for Stainless Steel, with price, sales quantity, revenue, and global market share of Nickel Pig Iron (NPI) for Stainless Steel from 2021 to 2026.

Chapter 3, the Nickel Pig Iron (NPI) for Stainless Steel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Nickel Pig Iron (NPI) for Stainless Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with

sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Nickel Pig Iron (NPI) for Stainless Steel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Nickel Pig Iron (NPI) for Stainless Steel.

Chapter 14 and 15, to describe Nickel Pig Iron (NPI) for Stainless Steel sales channel, distributors, customers, research findings and conclusion.

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