

Global Nickel Hydroxide Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Nickel Hydroxide market size is expected to reach \$ 636 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032). Nickel hydroxide is a green, crystalline, inorganic compound that produces toxic gases upon heating. It is generally used in rechargeable battery electrodes, by oxidation to nickel (III) oxide-hydroxide. Nickel hydroxide is denoted by $\text{Ni}(\text{OH})_2$ and is an insoluble chemical compound having strong redox properties.

In 2024, global Nickel Hydroxide production reached approximately 37.7 K MT, with an average global market price of around 11428USD/MT.

The nickel hydroxide market continues to grow as demand rises from industries reliant on rechargeable battery technologies and specialty chemical applications. Nickel hydroxide serves as a key electrode material in nickel-based batteries including nickel-metal hydride (NiMH) and nickel-cadmium varieties thanks to its favorable electrochemical properties. In addition, it's used in catalysis, chemical intermediates, and electroplating processes. The increasing need for energy storage in consumer electronics, portable devices, and hybrid vehicles, along with rising industrial-scale battery usage, is driving steady interest in high-purity nickel hydroxide.

Supply growth in this market is supported by improvements in production routes including precipitation, co-precipitation, and controlled crystallization techniques that aim to achieve better particle control, purity, and performance consistency. Meanwhile, sustainability concerns and shifts toward greener manufacturing are driving research around recovering nickel feeds from recycled spent batteries and minimizing environmentally harmful processing by-products. However, challenges remain including volatile raw material prices, stringent quality specifications required for battery-grade material, and regional disparities in mining and refining capacity. As battery chemistry evolves and sustainability becomes more central, nickel hydroxide is expected to remain a vital material in both energy and industrial

applications.

This report studies the global Nickel Hydroxide production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Nickel Hydroxide and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Nickel Hydroxide that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Nickel Hydroxide total production and demand, 2021-2032, (K MT)

Global Nickel Hydroxide total production value, 2021-2032, (USD Million)

Global Nickel Hydroxide production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Nickel Hydroxide consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Nickel Hydroxide domestic production, consumption, key domestic manufacturers and share

Global Nickel Hydroxide production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Nickel Hydroxide production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Nickel Hydroxide production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Nickel Hydroxide market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Norilsk, SMM Group, Tanaka-Chemical, Kansai Catalyst, Chancsun Umicore, Henan Kelong, Anhui Yaland, Jilin Jien, Kingray New Materials, Jinchuan Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Nickel Hydroxide market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Nickel Hydroxide Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Nickel Hydroxide Market, Segmentation by Type:

Pure Nickel Hydroxide

Contain Cobalt Nickel Hydroxide

Contain Zinc Nickel Hydroxide

Contain Cadmium Nickel Hydroxide

Others

Global Nickel Hydroxide Market, Segmentation by Feature:

Ordinary Powder

Ultrafine Powder

Global Nickel Hydroxide Market, Segmentation by Channel:

Direct Selling

Distribution

Global Nickel Hydroxide Market, Segmentation by Application:

Batteries

Electronics

Chemical

Others

Companies Profiled:

Norilsk

SMM Group

Tanaka-Chemical

Kansai Catalyst

Chancsun Umicore

Henan Kelong

Anhui Yaland

Jilin Jien

Kingray New Materials

Jinchuan Group

Jiangmen Fangyuan

Key Questions Answered:

1. How big is the global Nickel Hydroxide market?
2. What is the demand of the global Nickel Hydroxide market?
3. What is the year over year growth of the global Nickel Hydroxide market?
4. What is the production and production value of the global Nickel Hydroxide market?
5. Who are the key producers in the global Nickel Hydroxide market?
6. What are the growth factors driving the market demand?

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