

Global Nickel & Cobalt Based Superalloys Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G55196214BBCEN.html>

Date: August 2026

Pages: 151

Price: US\$ 4,480.00 (Single User License)

ID: G55196214BBCEN

Abstracts

The global Nickel & Cobalt Based Superalloys market size is expected to reach \$ 4183 million by 2032, rising at a market growth of 7.2% CAGR during the forecast period (2026-2032).

In 2025, global Nickel & Cobalt Based Superalloys production reached approximately 26,160 tons, with an average global market price of around 95 US\$/kg.

Nickel & Cobalt Based Superalloys are advanced high-temperature alloy materials primarily composed of nickel (Ni) or cobalt (Co) as the matrix element, combined with alloying elements such as chromium, molybdenum, tungsten, aluminum, titanium, niobium, and tantalum. These alloys are designed to maintain excellent mechanical strength, oxidation resistance, corrosion resistance, and creep resistance under extreme temperatures typically ranging from 600°C to above 1,000°C. Nickel-based superalloys are the dominant category due to their widespread use in aerospace engines and gas turbines, while cobalt-based superalloys provide superior wear resistance and thermal stability for specific high-temperature applications. They are mainly supplied in forms including forgings, bars, sheets, plates, tubes, powders, and precision components, serving critical industries such as aerospace, power generation, defense, chemical processing, and advanced manufacturing.

The average single-line production capacity of Nickel & Cobalt Based Superalloys is 1,000 tons, the average gross profit margin was 32.0%.

The upstream industry mainly includes raw materials such as nickel, cobalt, chromium, molybdenum, tungsten, titanium, niobium, and other alloying elements. The midstream consists of superalloy manufacturers that conduct melting, vacuum induction melting

(VIM), vacuum arc remelting (VAR), powder metallurgy, forging, rolling, and heat treatment to produce high-performance alloy materials. The downstream applications mainly include aerospace engine manufacturers, gas turbine producers, defense equipment suppliers, energy companies, chemical processing equipment manufacturers, and semiconductor equipment providers.

The cost structure of Nickel & Cobalt Based Superalloys is mainly determined by raw materials and advanced manufacturing processes. Nickel and cobalt materials account for approximately 40?50% of total costs, alloying elements such as chromium, molybdenum, tungsten, and niobium account for 15?20%, melting and processing costs including vacuum melting, forging, and heat treatment represent 20?30%, while quality control, certification, and energy costs account for around 10?15%. High-end aerospace-grade superalloys have higher processing and certification costs due to strict performance requirements.

Demand for Nickel & Cobalt Based Superalloys is expected to grow steadily, driven by increasing aircraft production, next-generation aero-engine development, gas turbine efficiency improvements, and rising demand for high-temperature materials in defense and energy industries. Emerging opportunities include additive manufacturing powders, single-crystal superalloys, advanced turbine components, and high-performance materials for space and semiconductor equipment. Companies with proprietary alloy technologies, aerospace certifications, and advanced manufacturing capabilities are expected to capture higher-value market opportunities.

This report studies the global Nickel & Cobalt Based Superalloys production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Nickel & Cobalt Based Superalloys and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Nickel & Cobalt Based Superalloys that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Nickel & Cobalt Based Superalloys total production and demand, 2021-2032, (Tons)

Global Nickel & Cobalt Based Superalloys total production value, 2021-2032, (USD Million)

Global Nickel & Cobalt Based Superalloys production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Nickel & Cobalt Based Superalloys consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Nickel & Cobalt Based Superalloys domestic production, consumption, key domestic manufacturers and share

Global Nickel & Cobalt Based Superalloys production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Nickel & Cobalt Based Superalloys production by Matrix Material Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Nickel & Cobalt Based Superalloys production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Nickel & Cobalt Based Superalloys market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Special Metals Corporation, Haynes International, ATI Inc., Carpenter Technology Corporation, Aubert & Duval, VDM Metals, Alleima, Sandvik, Proterial Ltd., Daido Steel Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Nickel & Cobalt Based Superalloys market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Matrix Material Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Nickel & Cobalt Based Superalloys Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Nickel & Cobalt Based Superalloys Market, Segmentation by Matrix Material Type:

Nickel-Based Superalloys

Cobalt-Based Superalloys

Nickel-Cobalt Hybrid Superalloys

Global Nickel & Cobalt Based Superalloys Market, Segmentation by Operating Temperature Range:

Low Temperature Grade (1,100°C)

Global Nickel & Cobalt Based Superalloys Market, Segmentation by Product Form:

Forged Superalloys

Rolled Superalloys

Cast Superalloys

Powder Superalloys

Others

Global Nickel & Cobalt Based Superalloys Market, Segmentation by Application:

Aerospace and Defense

Power Generation

Chemical Processing

Oil and Gas

Semiconductor

Industrial Manufacturing

Others

Companies Profiled:

Special Metals Corporation

Haynes International

ATI Inc.

Carpenter Technology Corporation

Aubert & Duval

VDM Metals

Alleima

Sandvik

Proterial Ltd.

Daido Steel Co., Ltd.

Nippon Yakin Kogyo Co., Ltd.

Mitsubishi Materials Corporation

Fushun Special Steel Co., Ltd.

Western Superconducting Technologies Co., Ltd.

Baowu Special Metallurgy Co., Ltd.

AECC Special Steel Co., Ltd.

Jiangsu Toland Alloy Co., Ltd.

Pangang Group Jiangyou Changcheng Special Steel Co., Ltd.

AIMTEK, Inc.

Key Questions Answered:

1. How big is the global Nickel & Cobalt Based Superalloys market?
2. What is the demand of the global Nickel & Cobalt Based Superalloys market?
3. What is the year over year growth of the global Nickel & Cobalt Based Superalloys market?
4. What is the production and production value of the global Nickel & Cobalt Based Superalloys market?
5. Who are the key producers in the global Nickel & Cobalt Based Superalloys market?
6. What are the growth factors driving the market demand?

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