

Global Nickel Carbonyl Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Nickel Carbonyl market size was valued at US\$ 303 million in 2025 and is forecast to a readjusted size of US\$ 417 million by 2032 with a CAGR of 4.7% during review period.

Nickel Carbonyl is a highly toxic, volatile, colorless organometallic compound formed by the reaction of metallic nickel with carbon monoxide under controlled temperature and pressure conditions. It serves as a critical intermediate in the Mond process for nickel purification and is widely used in the production of ultra-high-purity nickel powders, nickel coatings, catalysts, electronic materials, battery materials, specialty alloys, and advanced metallurgical products. Nickel Carbonyl decomposes readily upon heating, releasing high-purity nickel metal and carbon monoxide, making it an efficient precursor for powder metallurgy and chemical vapor deposition applications. The supply chain begins with upstream raw materials, including nickel ores, refined nickel, ferronickel, carbon monoxide, industrial gases, and chemical processing equipment. The midstream segment involves nickel refining companies producing Nickel Carbonyl, followed by its conversion into nickel powders, nickel catalysts, nickel-coated products, and high-purity nickel materials. The downstream sector includes battery manufacturers, electronics producers, aerospace and defense companies, automotive suppliers, chemical catalyst manufacturers, powder metallurgy companies, electroplating operations, and specialty alloy producers. Demand is driven by growth in advanced manufacturing, lithium-ion batteries, electronic components, additive manufacturing, and high-performance industrial materials. In 2025, global Nickel Carbonyl output was about 40,000 tons with 50,000 tons of capacity, average prices of USD 6,000-15,000 per ton, and gross margins around 28%.

This report is a detailed and comprehensive analysis for global Nickel Carbonyl market.

Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Nickel Carbonyl market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Carbonyl market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Carbonyl market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Nickel Carbonyl market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Nickel Carbonyl

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Nickel Carbonyl market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Vale Base Metals (Brazil), Nor Nickel (Russia), H&G (Sweden), CVMR Corporation (Canada), Novamet (USA), Hunter Chemical

(USA), Westwin Elements (USA), Jinchuan Group (China), Jilin Jien Nickel (China), CNPC Powder Materials (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Nickel Carbonyl market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Industrial Grade (98-99.9%)

High-Purity Grade (99.9?99.99%)

Ultra-High-Purity Grade (>99.99%)

Market segment by Physical State

Liquid Nickel Carbonyl

Gaseous Nickel Carbonyl

Market segment by Application

Battery Manufacturing

Electronic & Semiconductor

Powder Metallurgy

Chemical Catalyst

Others

Major players covered

Vale Base Metals (Brazil)

Nornickel (Russia)

Höganäs (Sweden)

CVMR Corporation (Canada)

Novamet (USA)

Hunter Chemical (USA)

Westwin Elements (USA)

Jinchuan Group (China)

Jilin Jien Nickel (China)

CNPC Powder Materials (China)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Nickel Carbonyl product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Nickel Carbonyl, with price, sales quantity, revenue, and global market share of Nickel Carbonyl from 2021 to 2026.

Chapter 3, the Nickel Carbonyl competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Nickel Carbonyl breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Nickel Carbonyl market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Nickel Carbonyl.

Chapter 14 and 15, to describe Nickel Carbonyl sales channel, distributors, customers, research findings and conclusion.

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