

Global Niacinamide Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Niacinamide market size was valued at USD 1080.1 million in 2023 and is forecast to a readjusted size of USD 1233.4 million by 2030 with a CAGR of 1.9% during review period.

Niacinamide, also called nicotinamide, is a form of vitamin B-3, an essential nutrient. A B-3 deficiency can lead to disorders of the skin, kidneys, and brain. Taking niacinamide can help prevent B-3 deficiency. Niacin, also known as nicotinic acid, is an organic compound and is, depending on the definition used, one of the 20 to 80 essential human nutrients. Together with nicotinamide it makes up the group known as Niacin complex. It has the formula $C_6H_5NO_2$ and belongs to the group of the pyridinecarboxylic acids.

In the global market, the core manufacturers of niacinamide include Lonza etc, and the top 1 manufacturer accounts for above 50% of the market share. The market include Asia Pacific, Europe and North America, with a share of 38%, 25% and 24%. feed grade accounted for 65% and food grade accounted for 15%. the product is mainly used in feed additives and pharmaceutical industry fields, with a share of 65% and 15%.

The Global Info Research report includes an overview of the development of the Niacinamide industry chain, the market status of Feed Additives (Feed Grade Niacinamide, Food Grade Niacinamide), Food and Drinks (Feed Grade Niacinamide, Food Grade Niacinamide), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Niacinamide.

Regionally, the report analyzes the Niacinamide markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Niacinamide market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Niacinamide market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Niacinamide industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Feed Grade Niacinamide, Food Grade Niacinamide).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Niacinamide market.

Regional Analysis: The report involves examining the Niacinamide market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Niacinamide market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Niacinamide:

Company Analysis: Report covers individual Niacinamide manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Niacinamide This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Feed Additives, Food and Drinks).

Technology Analysis: Report covers specific technologies relevant to Niacinamide. It assesses the current state, advancements, and potential future developments in Niacinamide areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Niacinamide market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Niacinamide market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Feed Grade Niacinamide

Food Grade Niacinamide

Pharmaceutical Grade Niacinamide

Others

Market segment by Application

Feed Additives

Food and Drinks

Pharmaceutical

Daily Chemicals

Others

Major players covered

Lonza

Jubilant Life Sciences

Vertellus

Brother Enterprises

Lasons India

Vanetta

DSM

Zhejiang Lanbo Biotechnology

Tianjin Zhongrui Pharmaceutical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Niacinamide product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Niacinamide, with price, sales, revenue and global market share of Niacinamide from 2019 to 2024.

Chapter 3, the Niacinamide competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Niacinamide breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Niacinamide market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Niacinamide.

Chapter 14 and 15, to describe Niacinamide sales channel, distributors, customers, research findings and conclusion.

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