

Global Niacin (Vitamin B3) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Niacin (Vitamin B3) market size was valued at USD 670.9 million in 2023 and is forecast to a readjusted size of USD 594 million by 2030 with a CAGR of -1.7% during review period.

This report studies the Vitamin B3 market, Niacin, also known as nicotinic acid, is an organic compound and is, depending on the definition used, one of the 20 to 80 essential human nutrients. Together with nicotinamide it makes up the group known as vitamin B3 complex. It has the formula C6H5NO2 and belongs to the group of the pyridinecarboxylic acids.

Global Niacin (Vitamin B3) key players include Lonza, Jubilant Life Sciences, Vertellus, Brother Enterprises, Zhejiang Lanbo Biotechnology, etc. Global top five manufacturers hold a share about 85%. China is the largest market, with a share about 50%, followed by Europe, with a share about 25 percent. In terms of product, Feed Grade is the largest segment, with a share about 90%. And in terms of application, the largest application is Feed Additives, followed by Food and Drinks Industry, Pharmaceutical Industry, Daily Chemicals, etc.

The Global Info Research report includes an overview of the development of the Niacin (Vitamin B3) industry chain, the market status of Feed Additives (Pharmaceutical Grade, Feed Grade), Food and Drinks Industry (Pharmaceutical Grade, Feed Grade), and key enterprises in developed and developing market, and analysed the cuttingedge technology, patent, hot applications and market trends of Niacin (Vitamin B3).

Regionally, the report analyzes the Niacin (Vitamin B3) markets in key regions. North



America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Niacin (Vitamin B3) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Niacin (Vitamin B3) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Niacin (Vitamin B3) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Pharmaceutical Grade, Feed Grade).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Niacin (Vitamin B3) market.

Regional Analysis: The report involves examining the Niacin (Vitamin B3) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Niacin (Vitamin B3) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Niacin (Vitamin B3):

Company Analysis: Report covers individual Niacin (Vitamin B3) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Niacin (Vitamin B3) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Feed Additives, Food and Drinks Industry).

Technology Analysis: Report covers specific technologies relevant to Niacin (Vitamin B3). It assesses the current state, advancements, and potential future developments in Niacin (Vitamin B3) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Niacin (Vitamin B3) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Niacin (Vitamin B3) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Pharmaceutical Grade

Feed Grade

Market segment by Application

Feed Additives

Food and Drinks Industry

Pharmaceutical Industry



Daily Chemicals

Major players covered		
	Lonza	
	Jubilant Life Sciences	
	Vertellus	
	Brother Enterprises	
	Zhejiang Lanbo Biotechnology	
	Lasons India	
	Vanetta	
	DSM	
	Tianjin Zhongrui Pharmaceutical	
	Resonance Specialties	
Market	segment by region, regional analysis covers	
	North America (United States, Canada and Mexico)	
	Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)	
	Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)	
	South America (Brazil, Argentina, Colombia, and Rest of South America)	
	Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of	

Middle East & Africa)



The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Niacin (Vitamin B3) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Niacin (Vitamin B3), with price, sales, revenue and global market share of Niacin (Vitamin B3) from 2019 to 2024.

Chapter 3, the Niacin (Vitamin B3) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Niacin (Vitamin B3) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Niacin (Vitamin B3) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Niacin (Vitamin B3).

Chapter 14 and 15, to describe Niacin (Vitamin B3) sales channel, distributors, customers, research findings and conclusion.



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