

# Global Ni-MH Battery Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Ni-MH Battery market size is expected to reach \$ 1417 million by 2032, rising at a market growth of 0.8% CAGR during the forecast period (2026-2032).

Nickel-Metal Hydride (Ni-MH) battery is a type of rechargeable electrochemical energy storage device that uses nickel oxyhydroxide (NiOOH) as the positive electrode (cathode) and a hydrogen-absorbing metal alloy as the negative electrode (anode). The electrolyte is typically an aqueous solution of potassium hydroxide (KOH). Compared with nickel-cadmium (Ni-Cd) batteries, Ni-MH batteries offer higher energy density, better environmental performance, and reduced memory effect, making them widely used in portable electronics, cordless tools, hybrid electric vehicles (HEVs), and various industrial applications.

The technology provides a good balance between cost, cycle life, and safety, serving as a reliable mid-range solution between conventional lead-acid and modern lithium-ion batteries.

Ni-MH batteries can be divided into small-sized and large-sized types. Small-sized Ni-MH batteries are mainly used in consumer electronics, with annual sales of about 1 billion units at an average price of USD 522 per thousand units (?USD 0.52 per cell). This segment is highly competitive and commoditized, yielding 15–20% gross margins.

Large-sized Ni-MH batteries are mainly applied in HEVs and industrial systems, with a total sales volume of about 2.4 GWh and an average price of USD 300 per kWh. Gross margins typically range from 25–35% due to higher technical barriers and stable OEM demand. Since both small and large Ni-MH batteries are included, the market size is evaluated based on total revenue rather than shipment volume.

The global Nickel-Metal Hydride (Ni-MH) battery market remains an important segment of the rechargeable battery industry, supported by its proven safety, durability, and cost-effectiveness. Although the rapid rise of lithium-ion batteries has reduced its share in consumer electronics, Ni-MH technology continues to demonstrate strong competitiveness in specific sectors such as hybrid electric vehicles (HEVs), power tools, cordless appliances, and industrial energy storage. In particular, leading automotive OEMs such as Toyota, Honda, and Ford have maintained Ni-MH battery use in hybrid models due to their stable thermal performance, high cycle life, and lower safety risks compared to lithium-based systems. The global market size is estimated to maintain steady growth, supported by the replacement and aftermarket demand in transportation and industrial applications.

From a technological perspective, Ni-MH batteries benefit from continuous improvements in electrode materials and hydrogen storage alloys, which have enhanced energy density and reduced self-discharge rates. The typical energy density of Ni-MH batteries has increased to over 100 Wh/kg, narrowing the performance gap with low-end lithium-ion chemistries. Moreover, Ni-MH batteries retain strong performance under extreme temperature conditions and are highly recyclable, giving them an environmental advantage in regulated markets such as the European Union and Japan. The combination of mature manufacturing processes, stable supply chains, and cost-efficient production ensures a resilient position for Ni-MH technology despite the global shift toward lithium-ion systems.

Regionally, Asia-Pacific dominates the Ni-MH battery market, driven by large-scale manufacturing bases in Japan, China, and South Korea. Japan continues to lead in innovation and quality—represented by Panasonic, Hitachi, and FDK—while China's suppliers such as GP Batteries, Corun, and Highpower Technology have expanded production capacity to serve both domestic and overseas markets. North America and Europe, while smaller in manufacturing, remain significant in consumption, particularly through the automotive and consumer electronics sectors. The growing trend of localization in battery supply chains is also prompting new investment in assembly and recycling facilities in the United States and the European Union.

Future development will likely focus on high-capacity small Ni-MH cells, low-cost hybrid systems, and environmentally sustainable recycling technologies. While lithium-ion batteries will continue to dominate new energy applications, Ni-MH batteries will retain a strategic niche in hybrid vehicles, backup power systems, and eco-friendly consumer devices due to their long operational life, low maintenance, and proven reliability.

Overall, Ni-MH technology remains an enduring and adaptive solution in the evolving global energy storage landscape.

This report studies the global Ni-MH Battery demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ni-MH Battery, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ni-MH Battery that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Ni-MH Battery total market, 2021-2032, (USD Million)

Global Ni-MH Battery total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Ni-MH Battery total market, key domestic companies, and share, (USD Million)

Global Ni-MH Battery revenue by player, revenue and market share 2021-2026, (USD Million)

Global Ni-MH Battery total market by Type, CAGR, 2021-2032, (USD Million)

Global Ni-MH Battery total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Ni-MH Battery market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Highpower Technology, Hunan Corun New Energy, FDK, Panasonic, GP Batteries, Grepow, Langtaitong Technology, LEXEL, Union Suppo Battery, EPT Battery Co., Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the world Ni-MH Battery market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Ni-MH Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Ni-MH Battery Market, Segmentation by Type:

Small-Sized Ni-MH Battery for Consumer Electronics

Large-Sized Ni-MH Battery for HEV

### Global Ni-MH Battery Market, Segmentation by Application:

HEV

Retail Market

Cordless Phone

Dust Collector

Personal Care

Lighting Tools

Electric Tool

Others

#### Companies Profiled:

Highpower Technology

Hunan Corun New Energy

FDK

Panasonic

GP Batteries

Grepow

Langtaitong Technology

LEXEL

Union Suppo Battery

EPT Battery Co., Ltd

BPI

Great Power

Energizer

Primearth EV Energy

Maxell

#### Key Questions Answered

1. How big is the global Ni-MH Battery market?
2. What is the demand of the global Ni-MH Battery market?
3. What is the year over year growth of the global Ni-MH Battery market?
  
4. What is the total value of the global Ni-MH Battery market?
  
5. Who are the Major Players in the global Ni-MH Battery market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Ni-MH Battery Introduction
- 1.2 World Ni-MH Battery Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Ni-MH Battery Total Market by Region (by Headquarter Location)
  - 1.3.1 World Ni-MH Battery Market Size by Region (2021-2032), (by Headquarter Location)
  - 1.3.2 United States Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.3 China Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.4 Europe Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.5 Japan Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.6 South Korea Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.7 ASEAN Based Company Ni-MH Battery Revenue (2021-2032)
  - 1.3.8 India Based Company Ni-MH Battery Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Ni-MH Battery Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Major Market Trends

### 2 DEMAND SUMMARY

- 2.1 World Ni-MH Battery Consumption Value (2021-2032)
- 2.2 World Ni-MH Battery Consumption Value by Region
  - 2.2.1 World Ni-MH Battery Consumption Value by Region (2021-2026)
  - 2.2.2 World Ni-MH Battery Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Ni-MH Battery Consumption Value (2021-2032)
- 2.4 China Ni-MH Battery Consumption Value (2021-2032)
- 2.5 Europe Ni-MH Battery Consumption Value (2021-2032)
- 2.6 Japan Ni-MH Battery Consumption Value (2021-2032)
- 2.7 South Korea Ni-MH Battery Consumption Value (2021-2032)
- 2.8 ASEAN Ni-MH Battery Consumption Value (2021-2032)
- 2.9 India Ni-MH Battery Consumption Value (2021-2032)

### 3 WORLD NI-MH BATTERY COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Ni-MH Battery Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)

- 3.2.1 Global Ni-MH Battery Industry Rank of Major Players
- 3.2.2 Global Concentration Ratios (CR4) for Ni-MH Battery in 2025
- 3.2.3 Global Concentration Ratios (CR8) for Ni-MH Battery in 2025
- 3.3 Ni-MH Battery Company Evaluation Quadrant
- 3.4 Ni-MH Battery Market: Overall Company Footprint Analysis
  - 3.4.1 Ni-MH Battery Market: Region Footprint
  - 3.4.2 Ni-MH Battery Market: Company Product Type Footprint
  - 3.4.3 Ni-MH Battery Market: Company Product Application Footprint
- 3.5 Competitive Environment
  - 3.5.1 Historical Structure of the Industry
  - 3.5.2 Barriers of Market Entry
  - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

## **4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)**

- 4.1 United States VS China: Ni-MH Battery Revenue Comparison (by Headquarter Location)
  - 4.1.1 United States VS China: Ni-MH Battery Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
  - 4.1.2 United States VS China: Ni-MH Battery Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: Ni-MH Battery Consumption Value Comparison
  - 4.2.1 United States VS China: Ni-MH Battery Consumption Value Comparison (2021 & 2025 & 2032)
  - 4.2.2 United States VS China: Ni-MH Battery Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based Ni-MH Battery Companies and Market Share, 2021-2026
  - 4.3.1 United States Based Ni-MH Battery Companies, Headquarters (States, Country)
  - 4.3.2 United States Based Companies Ni-MH Battery Revenue, (2021-2026)
- 4.4 China Based Companies Ni-MH Battery Revenue and Market Share, 2021-2026
  - 4.4.1 China Based Ni-MH Battery Companies, Company Headquarters (Province, Country)
  - 4.4.2 China Based Companies Ni-MH Battery Revenue, (2021-2026)
- 4.5 Rest of World Based Ni-MH Battery Companies and Market Share, 2021-2026
  - 4.5.1 Rest of World Based Ni-MH Battery Companies, Headquarters (Province, Country)

#### 4.5.2 Rest of World Based Companies Ni-MH Battery Revenue (2021-2026)

### **5 MARKET ANALYSIS BY TYPE**

#### 5.1 World Ni-MH Battery Market Size Overview by Type: 2021 VS 2025 VS 2032

#### 5.2 Segment Introduction by Type

##### 5.2.1 Small-Sized Ni-MH Battery for Consumer Electronics

##### 5.2.2 Large-Sized Ni-MH Battery for HEV

#### 5.3 Market Segment by Type

##### 5.3.1 World Ni-MH Battery Market Size by Type (2021-2026)

##### 5.3.2 World Ni-MH Battery Market Size by Type (2027-2032)

##### 5.3.3 World Ni-MH Battery Market Size Market Share by Type (2027-2032)

### **6 MARKET ANALYSIS BY APPLICATION**

#### 6.1 World Ni-MH Battery Market Size Overview by Application: 2021 VS 2025 VS 2032

#### 6.2 Segment Introduction by Application

##### 6.2.1 HEV

##### 6.2.2 Retail Market

##### 6.2.3 Cordless Phone

##### 6.2.4 Dust Collector

##### 6.2.5 Personal Care

##### 6.2.6 Lighting Tools

##### 6.2.7 Electric Tool

##### 6.2.8 Others

#### 6.3 Market Segment by Application

##### 6.3.1 World Ni-MH Battery Market Size by Application (2021-2026)

##### 6.3.2 World Ni-MH Battery Market Size by Application (2027-2032)

##### 6.3.3 World Ni-MH Battery Market Size Market Share by Application (2021-2032)

### **7 COMPANY PROFILES**

#### 7.1 Highpower Technology

##### 7.1.1 Highpower Technology Details

##### 7.1.2 Highpower Technology Major Business

##### 7.1.3 Highpower Technology Ni-MH Battery Product and Services

##### 7.1.4 Highpower Technology Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

##### 7.1.5 Highpower Technology Recent Developments/Updates

- 7.1.6 Highpower Technology Competitive Strengths & Weaknesses
- 7.2 Hunan Corun New Energy
  - 7.2.1 Hunan Corun New Energy Details
  - 7.2.2 Hunan Corun New Energy Major Business
  - 7.2.3 Hunan Corun New Energy Ni-MH Battery Product and Services
  - 7.2.4 Hunan Corun New Energy Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.2.5 Hunan Corun New Energy Recent Developments/Updates
  - 7.2.6 Hunan Corun New Energy Competitive Strengths & Weaknesses
- 7.3 FDK
  - 7.3.1 FDK Details
  - 7.3.2 FDK Major Business
  - 7.3.3 FDK Ni-MH Battery Product and Services
  - 7.3.4 FDK Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.3.5 FDK Recent Developments/Updates
  - 7.3.6 FDK Competitive Strengths & Weaknesses
- 7.4 Panasonic
  - 7.4.1 Panasonic Details
  - 7.4.2 Panasonic Major Business
  - 7.4.3 Panasonic Ni-MH Battery Product and Services
  - 7.4.4 Panasonic Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.4.5 Panasonic Recent Developments/Updates
  - 7.4.6 Panasonic Competitive Strengths & Weaknesses
- 7.5 GP Batteries
  - 7.5.1 GP Batteries Details
  - 7.5.2 GP Batteries Major Business
  - 7.5.3 GP Batteries Ni-MH Battery Product and Services
  - 7.5.4 GP Batteries Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.5.5 GP Batteries Recent Developments/Updates
  - 7.5.6 GP Batteries Competitive Strengths & Weaknesses
- 7.6 Grepow
  - 7.6.1 Grepow Details
  - 7.6.2 Grepow Major Business
  - 7.6.3 Grepow Ni-MH Battery Product and Services
  - 7.6.4 Grepow Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.6.5 Grepow Recent Developments/Updates
  - 7.6.6 Grepow Competitive Strengths & Weaknesses

## 7.7 Langtaitong Technology

### 7.7.1 Langtaitong Technology Details

### 7.7.2 Langtaitong Technology Major Business

### 7.7.3 Langtaitong Technology Ni-MH Battery Product and Services

### 7.7.4 Langtaitong Technology Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

### 7.7.5 Langtaitong Technology Recent Developments/Updates

### 7.7.6 Langtaitong Technology Competitive Strengths & Weaknesses

## 7.8 LEXEL

### 7.8.1 LEXEL Details

### 7.8.2 LEXEL Major Business

### 7.8.3 LEXEL Ni-MH Battery Product and Services

### 7.8.4 LEXEL Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

### 7.8.5 LEXEL Recent Developments/Updates

### 7.8.6 LEXEL Competitive Strengths & Weaknesses

## 7.9 Union Suppo Battery

### 7.9.1 Union Suppo Battery Details

### 7.9.2 Union Suppo Battery Major Business

### 7.9.3 Union Suppo Battery Ni-MH Battery Product and Services

### 7.9.4 Union Suppo Battery Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

### 7.9.5 Union Suppo Battery Recent Developments/Updates

### 7.9.6 Union Suppo Battery Competitive Strengths & Weaknesses

## 7.10 EPT Battery Co., Ltd

### 7.10.1 EPT Battery Co., Ltd Details

### 7.10.2 EPT Battery Co., Ltd Major Business

### 7.10.3 EPT Battery Co., Ltd Ni-MH Battery Product and Services

### 7.10.4 EPT Battery Co., Ltd Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

### 7.10.5 EPT Battery Co., Ltd Recent Developments/Updates

### 7.10.6 EPT Battery Co., Ltd Competitive Strengths & Weaknesses

## 7.11 BPI

### 7.11.1 BPI Details

### 7.11.2 BPI Major Business

### 7.11.3 BPI Ni-MH Battery Product and Services

### 7.11.4 BPI Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)

### 7.11.5 BPI Recent Developments/Updates

### 7.11.6 BPI Competitive Strengths & Weaknesses

## 7.12 Great Power

- 7.12.1 Great Power Details
- 7.12.2 Great Power Major Business
- 7.12.3 Great Power Ni-MH Battery Product and Services
- 7.12.4 Great Power Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
- 7.12.5 Great Power Recent Developments/Updates
- 7.12.6 Great Power Competitive Strengths & Weaknesses
- 7.13 Energizer
  - 7.13.1 Energizer Details
  - 7.13.2 Energizer Major Business
  - 7.13.3 Energizer Ni-MH Battery Product and Services
  - 7.13.4 Energizer Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.13.5 Energizer Recent Developments/Updates
  - 7.13.6 Energizer Competitive Strengths & Weaknesses
- 7.14 Primearth EV Energy
  - 7.14.1 Primearth EV Energy Details
  - 7.14.2 Primearth EV Energy Major Business
  - 7.14.3 Primearth EV Energy Ni-MH Battery Product and Services
  - 7.14.4 Primearth EV Energy Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.14.5 Primearth EV Energy Recent Developments/Updates
  - 7.14.6 Primearth EV Energy Competitive Strengths & Weaknesses
- 7.15 Maxell
  - 7.15.1 Maxell Details
  - 7.15.2 Maxell Major Business
  - 7.15.3 Maxell Ni-MH Battery Product and Services
  - 7.15.4 Maxell Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026)
  - 7.15.5 Maxell Recent Developments/Updates
  - 7.15.6 Maxell Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

- 8.1 Ni-MH Battery Industry Chain
- 8.2 Ni-MH Battery Upstream Analysis
- 8.3 Ni-MH Battery Midstream Analysis
- 8.4 Ni-MH Battery Downstream Analysis

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. World Ni-MH Battery Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)
- Table 2. World Ni-MH Battery Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)
- Table 3. World Ni-MH Battery Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)
- Table 4. World Ni-MH Battery Revenue Market Share by Region (2021-2026), (by Headquarter Location)
- Table 5. World Ni-MH Battery Revenue Market Share by Region (2027-2032), (by Headquarter Location)
- Table 6. Major Market Trends
- Table 7. World Ni-MH Battery Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)
- Table 8. World Ni-MH Battery Consumption Value by Region (2021-2026) & (USD Million)
- Table 9. World Ni-MH Battery Consumption Value Forecast by Region (2027-2032) & (USD Million)
- Table 10. World Ni-MH Battery Revenue by Player (2021-2026) & (USD Million)
- Table 11. Revenue Market Share of Key Ni-MH Battery Players in 2025
- Table 12. World Ni-MH Battery Industry Rank of Major Player, Based on Revenue in 2025
- Table 13. Global Ni-MH Battery Company Evaluation Quadrant
- Table 14. Head Office of Key Ni-MH Battery Players
- Table 15. Ni-MH Battery Market: Company Product Type Footprint
- Table 16. Ni-MH Battery Market: Company Product Application Footprint
- Table 17. Ni-MH Battery Mergers & Acquisitions Activity
- Table 18. United States VS China Ni-MH Battery Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 19. United States VS China Ni-MH Battery Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 20. United States Based Ni-MH Battery Companies, Headquarters (States, Country)
- Table 21. United States Based Companies Ni-MH Battery Revenue, (2021-2026) & (USD Million)
- Table 22. United States Based Companies Ni-MH Battery Revenue Market Share

(2021-2026)

Table 23. China Based Ni-MH Battery Companies, Headquarters (Province, Country)

Table 24. China Based Companies Ni-MH Battery Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Ni-MH Battery Revenue Market Share (2021-2026)

Table 26. Rest of World Based Ni-MH Battery Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Ni-MH Battery Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Ni-MH Battery Revenue Market Share (2021-2026)

Table 29. World Ni-MH Battery Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Ni-MH Battery Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Ni-MH Battery Market Size by Type (2027-2032) & (USD Million)

Table 32. World Ni-MH Battery Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 33. World Ni-MH Battery Market Size by Application (2021-2026) & (USD Million)

Table 34. World Ni-MH Battery Market Size by Application (2027-2032) & (USD Million)

Table 35. Highpower Technology Basic Information, Manufacturing Base and Competitors

Table 36. Highpower Technology Major Business

Table 37. Highpower Technology Ni-MH Battery Product and Services

Table 38. Highpower Technology Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 39. Highpower Technology Recent Developments/Updates

Table 40. Highpower Technology Competitive Strengths & Weaknesses

Table 41. Hunan Corun New Energy Basic Information, Manufacturing Base and Competitors

Table 42. Hunan Corun New Energy Major Business

Table 43. Hunan Corun New Energy Ni-MH Battery Product and Services

Table 44. Hunan Corun New Energy Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 45. Hunan Corun New Energy Recent Developments/Updates

Table 46. Hunan Corun New Energy Competitive Strengths & Weaknesses

Table 47. FDK Basic Information, Manufacturing Base and Competitors

Table 48. FDK Major Business

Table 49. FDK Ni-MH Battery Product and Services

Table 50. FDK Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) &

(USD Million)

Table 51. FDK Recent Developments/Updates

Table 52. FDK Competitive Strengths & Weaknesses

Table 53. Panasonic Basic Information, Manufacturing Base and Competitors

Table 54. Panasonic Major Business

Table 55. Panasonic Ni-MH Battery Product and Services

Table 56. Panasonic Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 57. Panasonic Recent Developments/Updates

Table 58. Panasonic Competitive Strengths & Weaknesses

Table 59. GP Batteries Basic Information, Manufacturing Base and Competitors

Table 60. GP Batteries Major Business

Table 61. GP Batteries Ni-MH Battery Product and Services

Table 62. GP Batteries Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 63. GP Batteries Recent Developments/Updates

Table 64. GP Batteries Competitive Strengths & Weaknesses

Table 65. Grepow Basic Information, Manufacturing Base and Competitors

Table 66. Grepow Major Business

Table 67. Grepow Ni-MH Battery Product and Services

Table 68. Grepow Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 69. Grepow Recent Developments/Updates

Table 70. Grepow Competitive Strengths & Weaknesses

Table 71. Langtaitong Technology Basic Information, Manufacturing Base and Competitors

Table 72. Langtaitong Technology Major Business

Table 73. Langtaitong Technology Ni-MH Battery Product and Services

Table 74. Langtaitong Technology Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 75. Langtaitong Technology Recent Developments/Updates

Table 76. Langtaitong Technology Competitive Strengths & Weaknesses

Table 77. LEXEL Basic Information, Manufacturing Base and Competitors

Table 78. LEXEL Major Business

Table 79. LEXEL Ni-MH Battery Product and Services

Table 80. LEXEL Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 81. LEXEL Recent Developments/Updates

Table 82. LEXEL Competitive Strengths & Weaknesses

- Table 83. Union Suppo Battery Basic Information, Manufacturing Base and Competitors
- Table 84. Union Suppo Battery Major Business
- Table 85. Union Suppo Battery Ni-MH Battery Product and Services
- Table 86. Union Suppo Battery Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 87. Union Suppo Battery Recent Developments/Updates
- Table 88. Union Suppo Battery Competitive Strengths & Weaknesses
- Table 89. EPT Battery Co., Ltd Basic Information, Manufacturing Base and Competitors
- Table 90. EPT Battery Co., Ltd Major Business
- Table 91. EPT Battery Co., Ltd Ni-MH Battery Product and Services
- Table 92. EPT Battery Co., Ltd Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 93. EPT Battery Co., Ltd Recent Developments/Updates
- Table 94. EPT Battery Co., Ltd Competitive Strengths & Weaknesses
- Table 95. BPI Basic Information, Manufacturing Base and Competitors
- Table 96. BPI Major Business
- Table 97. BPI Ni-MH Battery Product and Services
- Table 98. BPI Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 99. BPI Recent Developments/Updates
- Table 100. BPI Competitive Strengths & Weaknesses
- Table 101. Great Power Basic Information, Manufacturing Base and Competitors
- Table 102. Great Power Major Business
- Table 103. Great Power Ni-MH Battery Product and Services
- Table 104. Great Power Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 105. Great Power Recent Developments/Updates
- Table 106. Great Power Competitive Strengths & Weaknesses
- Table 107. Energizer Basic Information, Manufacturing Base and Competitors
- Table 108. Energizer Major Business
- Table 109. Energizer Ni-MH Battery Product and Services
- Table 110. Energizer Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 111. Energizer Recent Developments/Updates
- Table 112. Energizer Competitive Strengths & Weaknesses
- Table 113. Primearth EV Energy Basic Information, Manufacturing Base and Competitors
- Table 114. Primearth EV Energy Major Business
- Table 115. Primearth EV Energy Ni-MH Battery Product and Services

Table 116. Primearth EV Energy Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 117. Primearth EV Energy Recent Developments/Updates

Table 118. Primearth EV Energy Competitive Strengths & Weaknesses

Table 119. Maxell Basic Information, Manufacturing Base and Competitors

Table 120. Maxell Major Business

Table 121. Maxell Ni-MH Battery Product and Services

Table 122. Maxell Ni-MH Battery Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 123. Maxell Recent Developments/Updates

Table 124. Maxell Competitive Strengths & Weaknesses

Table 125. Global Key Players of Ni-MH Battery Upstream (Raw Materials)

Table 126. Global Ni-MH Battery Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Ni-MH Battery Picture

Figure 2. World Ni-MH Battery Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Ni-MH Battery Total Revenue (2021-2032) & (USD Million)

Figure 4. World Ni-MH Battery Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Ni-MH Battery Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Ni-MH Battery Revenue (2021-2032) & (USD Million)

Figure 13. Ni-MH Battery Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 16. World Ni-MH Battery Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 18. China Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 23. India Ni-MH Battery Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Ni-MH Battery by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Ni-MH Battery Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Ni-MH Battery Markets in

2025

Figure 27. United States VS China: Ni-MH Battery Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Ni-MH Battery Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Ni-MH Battery Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Ni-MH Battery Market Size Market Share by Type in 2025

Figure 31. Small-Sized Ni-MH Battery for Consumer Electronics

Figure 32. Large-Sized Ni-MH Battery for HEV

Figure 33. World Ni-MH Battery Market Size Market Share by Type (2021-2032)

Figure 34. World Ni-MH Battery Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 35. World Ni-MH Battery Market Size Market Share by Application in 2025

Figure 36. HEV

Figure 37. Retail Market

Figure 38. Cordless Phone

Figure 39. Dust Collector

Figure 40. Personal Care

Figure 41. Lighting Tools

Figure 42. Electric Tool

Figure 43. Others

Figure 44. Others

Figure 45. World Ni-MH Battery Market Size Market Share by Application (2021-2032)

Figure 46. Ni-MH Battery Industrial Chain

Figure 47. Methodology

Figure 48. Research Process and Data Source

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