

Global NGO Electrical Steel Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global NGO Electrical Steel market size is expected to reach \$ 20620 million by 2029, rising at a market growth of 3.1% CAGR during the forecast period (2023-2029).

Global Non Grain-oriented Electrical Steel key players include Baowu?Shougang Group?TISCO?Nippon Steel and Ansteel. Global top 5 manufacturers hold a share about 54%. Asia Pacific is the largest market, with a share about 80%, followed by Europe and Americas, have a share about 20%. In terms of product type, Semi-processed is the largest segment, with a share over 80%. And in terms of Application, the largest application is Motor, followed by Home Appliances.

Electrical steels are distinguished by their excellent electro-magnetic properties. There are two major types of fully processed electrical steels: grain-oriented (GO) and non-oriented (NO). Non-oriented electrical steel features homogeneous magnetic properties in all directions. They are widely used as iron core materials in rotating machines ranging from large power generators to tiny precision electric motors. They are also used in the iron core of small power transformers.

This report studies the global NGO Electrical Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for NGO Electrical Steel, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of NGO Electrical Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global NGO Electrical Steel total production and demand, 2018-2029, (K MT)

Global NGO Electrical Steel total production value, 2018-2029, (USD Million)

Global NGO Electrical Steel production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global NGO Electrical Steel consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: NGO Electrical Steel domestic production, consumption, key domestic manufacturers and share

Global NGO Electrical Steel production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global NGO Electrical Steel production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global NGO Electrical Steel production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT).

This reports profiles key players in the global NGO Electrical Steel market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu, Shougang, TISCO, Nippon Steel, Ansteel, Posco, JFE Steel, ThyssenKrupp and Voestalpine, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World NGO Electrical Steel market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global NGO Electrical Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global NGO Electrical Steel Market, Segmentation by Type

Semi-processed

Fully Processed

Global NGO Electrical Steel Market, Segmentation by Application

Motor

Home Appliances

Power Generator

Automotive

Others

Companies Profiled:

Baowu

Shougang

TISCO

Nippon Steel

Ansteel

Posco

JFE Steel

ThyssenKrupp

Voestalpine

ArcelorMittal

NLMK

CSC

AK Steel (Cleveland-Cliffs)

BX Steel

Key Questions Answered

1. How big is the global NGO Electrical Steel market?

Global NGO Electrical Steel Supply, Demand and Key Producers, 2023-2029

2. What is the demand of the global NGO Electrical Steel market?
3. What is the year over year growth of the global NGO Electrical Steel market?
4. What is the production and production value of the global NGO Electrical Steel market?
5. Who are the key producers in the global NGO Electrical Steel market?
6. What are the growth factors driving the market demand?

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