

Global NFC Tag IC Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global NFC Tag IC market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

As payment platforms and technologies have gained significant traction in the recent past, NFC technology is among the technologies that are expected to witness growth in the coming years, owing to which the components required for this technology are evolving in a similar manner. NFC Tag ICs are among the components of NFC technology, which are evolving in line with the growth of NFC technology. NFC Tag ICs are mostly embedded in smart posters.

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

The Global Info Research report includes an overview of the development of the NFC Tag IC industry chain, the market status of BFSI (High Memory (More than 10000 bytes), Medium Memory (1000 to 10000 bytes)), Retail Industry (High Memory (More than 10000 bytes), Medium Memory (1000 to 10000 bytes)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of NFC Tag IC.

Regionally, the report analyzes the NFC Tag IC markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global NFC Tag IC market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the NFC Tag IC market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the NFC Tag IC industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., High Memory (More than 10000 bytes), Medium Memory (1000 to 10000 bytes)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the NFC Tag IC market.

Regional Analysis: The report involves examining the NFC Tag IC market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the NFC Tag IC market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to NFC Tag IC:

Company Analysis: Report covers individual NFC Tag IC manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards NFC Tag IC. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BFSI, Retail Industry).

Technology Analysis: Report covers specific technologies relevant to NFC Tag IC. It assesses the current state, advancements, and potential future developments in NFC Tag IC areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the NFC Tag IC market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

NFC Tag IC market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

High Memory (More than 10000 bytes)

Medium Memory (1000 to 10000 bytes)

Low Memory (Less than 1000 bytes)

Market segment by Application

BFSI

Retail Industry

Medical Industry

Others

Major players covered

NXP Semiconductors

STMicroelectronics

Panasonic

Broadcom

Qualcomm

Nokia

Identive

Sony

MediaTek

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe NFC Tag IC product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of NFC Tag IC, with price, sales, revenue and global market share of NFC Tag IC from 2019 to 2024.

Chapter 3, the NFC Tag IC competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the NFC Tag IC breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and NFC Tag IC market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of NFC Tag IC.

Chapter 14 and 15, to describe NFC Tag IC sales channel, distributors, customers, research findings and conclusion.

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