

# Global New Traditional Chinese Medicine Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global New Traditional Chinese Medicine market size was valued at USD 3664.1 million in 2022 and is forecast to a readjusted size of USD 5180.6 million by 2029 with a CAGR of 5.1% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

New Traditional Chinese Medicine refers to a new type of medicine developed through innovative research and development based on traditional Chinese medicine or Chinese herbal formulations. It may contain not only the traditional Chinese medicine ingredients, but also synthetic chemical Compounds or natural substances, as well as processed and extracted Chinese medicine ingredients. The research and development of Chinese medicine innovative drugs follows the standards and procedures of modern drug development, using modern scientific techniques to screen, extract, and isolate the ingredients of Chinese herbal formulations in order to achieve more significant therapeutic effects, fewer side effects, and better absorption and utilization by the human body. The development of these drugs plays an important role in promoting the modernization and internationalization of traditional Chinese medicine.

This report is a detailed and comprehensive analysis for global New Traditional Chinese Medicine market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

## Key Features:

Global New Traditional Chinese Medicine market size and forecasts, in consumption value (\$ Million), 2018-2029

Global New Traditional Chinese Medicine market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global New Traditional Chinese Medicine market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global New Traditional Chinese Medicine market shares of main players, in revenue (\$ Million), 2018-2023

## The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for New Traditional Chinese Medicine

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global New Traditional Chinese Medicine market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Yiling Pharmaceutical, Kanion Pharmaceutical, Tasly, Yangtze River Pharmaceutical and Hutchison, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market segmentation

New Traditional Chinese Medicine market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you

expand your business by targeting qualified niche markets.

#### Market segment by Type

Innovative Traditional Chinese Medicine

Improved New Drug of Traditional Chinese Medicine

Traditional Chinese Medicine Compound Preparation

#### Market segment by Application

Online Sales

Offline Sales

#### Market segment by players, this report covers

Yiling Pharmaceutical

Kanion Pharmaceutical

Tasly

Yangtze River Pharmaceutical

Hutchison

ApicHope

Jiangzhong Pharmaceutical

Buchang Pharma

Guizhou Bailing

Zhangzhou Pien Tze Huang Pharmaceutical

Jumpcan Pharmaceutical

Xiangxue Pharma

KPC Pharmaceutical

CONSUN

Huluwa Pharmaceutical

Fangsheng Pharma

BaiYunShan

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe New Traditional Chinese Medicine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of New Traditional Chinese Medicine, with revenue, gross margin and global market share of New Traditional Chinese Medicine from 2018 to 2023.

Chapter 3, the New Traditional Chinese Medicine competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and New Traditional Chinese Medicine market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of New Traditional Chinese Medicine.

Chapter 13, to describe New Traditional Chinese Medicine research findings and conclusion.

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