

Global New Energy Vehicle Power Battery Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global New Energy Vehicle Power Battery market size was valued at US\$ 166150 million in 2025 and is forecast to a readjusted size of US\$ 538469 million by 2032 with a CAGR of 16.4% during review period.

New energy vehicle power batteries are core energy storage components that provide driving energy for new energy vehicles such as pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, and fuel cell vehicles. Their main function is to store electrical energy and output power to the motor, directly affecting the vehicle's range, charging speed, safety, lifespan, and overall vehicle cost. Currently, the mainstream new energy vehicle power batteries are mainly lithium iron phosphate batteries and ternary lithium batteries, with packaging forms including square, cylindrical, and pouch cells, and applications covering electrification scenarios such as passenger cars and commercial vehicles. In 2025, global power battery shipments reached 1495.1 GWh, with approximately 1,187 GWh installed in vehicles.

The global new energy vehicle power battery market is currently experiencing rapid expansion and structural upgrading. The increasing penetration rate of new energy vehicles, the accelerated electrification of vehicle platforms, the promotion of fast charging technology, and the continued implementation of carbon neutrality policies in various countries are all driving sustained high demand for power batteries. Power batteries are no longer just a single segment of the automotive parts market, but a key strategic link in the new energy vehicle industry chain, energy transition system, and global manufacturing competition. Their market size, technological routes, and supply chain layout are profoundly impacting the global automotive industry landscape.

From the demand side, pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, electric commercial vehicles, and electric special-purpose vehicles continue to see significant volume growth, representing the main drivers of power battery installation growth. The passenger vehicle market remains the core of demand, while the electrification of commercial vehicles, buses, logistics vehicles, and heavy trucks is also accelerating. At the same time, consumers' demands for driving range, charging speed, safety, and operating costs are constantly increasing, prompting OEMs to accelerate the adoption of high-energy-density, long-life, fast-charging, and high-safety battery solutions. Power batteries are becoming a crucial indicator of automakers' product competitiveness, platform development capabilities, and cost control capabilities.

From a product structure perspective, lithium iron phosphate batteries, with their advantages in cost, safety, and cycle life, continue to increase their market share in low-to-mid-range passenger vehicles, commercial vehicles, and some high-performance models. Ternary lithium batteries still maintain an important position in high-range, high-energy-density, and high-end models. Square, cylindrical, and pouch battery technologies coexist, and advancements continue in technologies such as blade batteries, short-blade batteries, large cylindrical batteries, CTP, CTC, high-voltage fast-charging batteries, and semi-solid-state and solid-state batteries. Future market competition will shift from simple capacity expansion to competition based on system integration capabilities, fast-charging performance, safety redundancy, low-temperature performance, and total lifecycle cost.

In terms of the industry chain, the power battery market is highly correlated with upstream materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolytes, separators, copper foil, and aluminum foil. Fluctuations in raw material prices, resource acquisition capabilities, and supply chain security directly impact corporate profitability. Midstream battery cell, module, battery pack, BMS, and thermal management system companies are accelerating large-scale manufacturing and platform-based product development; downstream OEMs are strengthening supply chain control through long-term supply agreements, joint ventures, self-developed batteries, and vertical integration. Battery recycling, secondary use, and closed-loop materials will also become important sources of future industry chain profits and competitive advantages.

From a regional market perspective, China maintains a leading advantage in the global new energy vehicle power battery market thanks to its complete material, cell,

equipment, and vehicle industry chain. Europe and North America are accelerating the construction of local battery production capacity to support the development of their local new energy vehicle industries and reduce supply chain dependence. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support capabilities, still occupy an important position in the global market. With the rise of the new energy vehicle industry, India, Southeast Asia, Latin America, and the Middle East will also become new growth areas for power battery companies' global expansion.

Looking ahead, the new energy vehicle power battery market will maintain high growth potential, but industry competition will intensify. Capacity cycles, price competition, technological shifts, safety regulations, trade policies, and raw material supply will all affect company performance. Companies with advantages in scale, customer resources, technological iteration capabilities, global manufacturing layout, and recycling system construction will be in a more advantageous position in future competition.

This report is a detailed and comprehensive analysis for global New Energy Vehicle Power Battery market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global New Energy Vehicle Power Battery market size and forecasts, in consumption value (\$ Million), sales quantity (KWh), and average selling prices (US\$/KWh), 2021-2032

Global New Energy Vehicle Power Battery market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (KWh), and average selling prices (US\$/KWh), 2021-2032

Global New Energy Vehicle Power Battery market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (KWh), and average selling prices (US\$/KWh), 2021-2032

Global New Energy Vehicle Power Battery market shares of main players, shipments in revenue (\$ Million), sales quantity (KWh), and ASP (US\$/KWh), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for New Energy Vehicle Power Battery

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global New Energy Vehicle Power Battery market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Samsung SDI, SK On, Guoxuan High-tech, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

New Energy Vehicle Power Battery market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

LFP Battery

NCx Batteries

Others

Market segment by Form

Cylindrical Battery

Primitive Battery

Pouch Battery

Market segment by Charge Rate

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Major players covered

CATL

BYD

LG Energy Solution

Panasonic

Samsung SDI

SK On

Guoxuan High-tech

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe New Energy Vehicle Power Battery product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of New Energy Vehicle Power Battery, with price, sales quantity, revenue, and global market share of New Energy Vehicle Power Battery from 2021 to 2026.

Chapter 3, the New Energy Vehicle Power Battery competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the New Energy Vehicle Power Battery breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and New Energy Vehicle Power Battery market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of New Energy Vehicle Power Battery.

Chapter 14 and 15, to describe New Energy Vehicle Power Battery sales channel, distributors, customers, research findings and conclusion.

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