

Global New Energy Passenger Bus Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global New Energy Passenger Bus market size is expected to reach \$ 27495 million by 2032, rising at a market growth of 8.3% CAGR during the forecast period (2026-2032).

In 2025, global New Energy Passenger Bus production reached approximately 76k units, with an average global market price of around US\$200k per unit.

New energy passenger buses are passenger transport vehicles that replace traditional diesel or gasoline engines with advanced propulsion systems, including battery electric (BEV), plug-in hybrid (PHEV), and fuel cell (FCEV) types. Their core propulsion systems consist of batteries, electric motors, and electronic controls, enabling high energy efficiency, zero or low emissions, low noise, and reduced maintenance costs. These buses are widely used in urban public transit, tour operations, airport shuttles, school transportation, and intercity routes, playing a key role in advancing green and low-carbon mobility.

The new energy passenger bus industry chain consists of upstream core component suppliers, midstream vehicle manufacturers, and downstream operators. Upstream includes suppliers of power batteries, electric motors and controllers, power electronics, chassis and lightweight materials, with representative companies such as CATL (power batteries), BYD, Bosch (controls and sensors), and Magna International (chassis and body systems). Midstream comprises bus OEMs like Yutong, King Long, Volvo Buses responsible for vehicle integration and branding. Downstream includes urban transit authorities, tour operators, fleet operators, and school transport providers, deploying new energy buses in real-world transport systems. The ecosystem revolves around propulsion innovation, vehicle integration, and operational services.

The new energy passenger bus market is experiencing steady global expansion, driven by the electrification of transportation, stringent emissions regulations, and green mobility initiatives. As governments and transit authorities accelerate the replacement of conventional fuel buses with electric and fuel cell models, battery electric buses are gaining substantial penetration in public transit fleets. Technological advancements and economies of scale are lowering battery costs, improving motor efficiency, and enabling intelligent features, enhancing overall product competitiveness. Market drivers include regulatory incentives and emission standards, urbanization trends, energy price dynamics, and total cost of ownership considerations. However, the market is also challenged by raw material price volatility, infrastructure constraints (e.g., charging and hydrogen refueling networks), battery recycling and safety issues, and uneven development of energy ecosystems. Overall, the new energy passenger bus sector shows strong long-term growth potential but faces structural challenges in technology maturity and cost optimization.

This report studies the global New Energy Passenger Bus production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for New Energy Passenger Bus and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of New Energy Passenger Bus that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global New Energy Passenger Bus total production and demand, 2021-2032, (K Units)

Global New Energy Passenger Bus total production value, 2021-2032, (USD Million)

Global New Energy Passenger Bus production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global New Energy Passenger Bus consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: New Energy Passenger Bus domestic production, consumption, key domestic manufacturers and share

Global New Energy Passenger Bus production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global New Energy Passenger Bus production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global New Energy Passenger Bus production by Application, production, value,

CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global New Energy Passenger Bus market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Wrightbus, Safran Investments, Volvo, Van Hool, Solaris, Hyundai, Caetano, BYD, King Long, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World New Energy Passenger Bus market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global New Energy Passenger Bus Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global New Energy Passenger Bus Market, Segmentation by Type:

Pure Electric Bus

Hybrid Bus

Global New Energy Passenger Bus Market, Segmentation by Battery Types:

Ternary Lithium

Lithium Iron Phosphate

Global New Energy Passenger Bus Market, Segmentation by Powertrain System:

Single Motor System

Dual Motor System

Global New Energy Passenger Bus Market, Segmentation by Application:

For Municipal Use

For Commercial Use

Companies Profiled:

Toyota

Wrightbus

Safra Investments

Volvo

Van Hool

Solaris

Hyundai

Caetano

BYD

King Long

Zhong Tong

Foton

Yutong

ANKAI

Key Questions Answered:

1. How big is the global New Energy Passenger Bus market?
2. What is the demand of the global New Energy Passenger Bus market?
3. What is the year over year growth of the global New Energy Passenger Bus market?
4. What is the production and production value of the global New Energy Passenger Bus market?
5. Who are the key producers in the global New Energy Passenger Bus market?
6. What are the growth factors driving the market demand?

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