

Global NEV Fuses Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global NEV Fuses market size was valued at US\$ 604 million in 2025 and is forecast to a readjusted size of US\$ 1532 million by 2032 with a CAGR of 14.9% during review period.

NEV fuses, or New Energy Vehicle fuses, are specialized electrical fuses designed to protect the electrical systems of electric and hybrid vehicles. These fuses are engineered to handle the unique demands of high-voltage battery systems and various electronic components used in NEVs. They provide overcurrent protection, preventing damage to sensitive circuits and components due to excessive current flow. NEV fuses are crucial for ensuring the safety, reliability, and efficiency of electric vehicles by mitigating risks associated with electrical faults, short circuits, and other potential hazards, thus enhancing overall vehicle performance and longevity.

Upstream inputs primarily include fusible and conductive materials (e.g., copper and silver alloys), ceramic or other high-temperature housings, quartz-sand arc-quenching filler and potting/encapsulation materials, terminals/bolted connection hardware, and insulating structural components. Downstream, these fuses are deployed in battery packs/BDU/PDU, OBC, DC/DC converters, traction inverters, high-voltage thermal-management auxiliaries.

In 2025, global NEV fuses production reached approximately 150 million units, with an average global market price is between \$3 and \$5 per unit.

NEV fuses are essential overcurrent protection components across both low- and high-voltage vehicle circuits. They are commonly placed in the HV battery main loop and branches, the BDU/HV junction box (HVJB), traction inverter, OBC/DC-DC, high-voltage

thermal loads (e-compressor, PTC heater), and charging-related circuits. Their primary function is to interrupt fault currents under overload or short-circuit events by melting, thereby protecting power electronics, wiring harnesses, and the battery system while reducing arc and secondary-fault propagation risks? serving as a foundational layer of electrical and functional safety in EVs.

The technology roadmap is evolving alongside higher-voltage platforms and tighter system integration. On the low-voltage side, conventional blade/strip and bolt-down fuses remain dominant. On the high-voltage side, the shift to 400V/800V architectures, fast charging, and higher power density is increasing requirements for high breaking capacity, low resistance, well-defined I²t behavior, and consistent thermal performance over lifetime? accelerating adoption of HV DC fuses. In parallel, pyrotechnic fuses (pyro-fuses) are gaining importance for severe faults and crash events: they are typically triggered by the BMS and crash/safety signals to disconnect HV busbars within milliseconds, enabling a two-layer safety strategy combining passive melting protection with active high-voltage isolation.

At the system level, EV fuses are moving from standalone component selection' to 'module-integrated design.' With busbar integration and consolidated HV distribution in HVJB/BDU modules, fuse choices must be optimized together with packaging space, thermal constraints, connection reliability, serviceability, and selectivity. As a result, competition extends beyond unit pricing toward system co-design capability, automotive-grade qualification expertise, and platform-based supply. The value structure is also long-tailed: LV fuses contribute large volumes at low ASP, while HV DC fuses and pyro-fuses typically carry higher ASPs and stronger customization/validation barriers, contributing disproportionately to revenue and margin potential.

Key growth drivers include: (1) higher fault energy and stricter electrical safety needs driven by HV platforms and fast charging; (2) enhanced battery and crash safety strategies that increase demand for pyro-based disconnect solutions; and (3) E/E consolidation that raises integration content within HV distribution modules. Major challenges include high design/manufacturing consistency requirements for HV products, lengthy automotive qualification cycles, cost and supply-chain risks, and the emergence of alternative protection concepts (e.g., breakers or electronic/solid-state protection in certain use cases), which pushes suppliers to continually balance performance, cost, and system integration.

This report is a detailed and comprehensive analysis for global NEV Fuses market. Both quantitative and qualitative analyses are presented by manufacturers, by region &

country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global NEV Fuses market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global NEV Fuses market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global NEV Fuses market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global NEV Fuses market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for NEV Fuses

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global NEV Fuses market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Littelfuse, Pacific Engineering Corporation (PEC), Eaton, Sinofuse Electric, Mersen, CONQUER ELECTRONICS, WalterFuse, Bel Fuse, Adler

Elektrotechnik Leipzig GmbH, Legrand, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

NEV Fuses market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Voltage

High Voltage

Market segment by Packaging

Blade

Bolt-in

Market segment by Vehicle

Passenger Car

Commercial Vehicles

Market segment by Application

BEV

PHEV

Major players covered

Littelfuse

Pacific Engineering Corporation (PEC)

Eaton

Sinofuse Electric

Mersen

CONQUER ELECTRONICS

WalterFuse

Bel Fuse

Adler Elektrotechnik Leipzig GmbH

Legrand

Schurter

MTA Group

Hollyland

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe NEV Fuses product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of NEV Fuses, with price, sales quantity, revenue, and global market share of NEV Fuses from 2021 to 2026.

Chapter 3, the NEV Fuses competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the NEV Fuses breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and NEV Fuses market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of NEV Fuses.

Chapter 14 and 15, to describe NEV Fuses sales channel, distributors, customers, research findings and conclusion.

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