

Global NEV Drive Motor Core Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global NEV Drive Motor Core market size is expected to reach \$ 10805 million by 2032, rising at a market growth of 13.8% CAGR during the forecast period (2026-2032). In 2025, the global production of NEV Drive Motor Core reached approximately 38,093.3 K units, with an average price of US\$ 108.1 per unit.

The drive motor in NEV is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Drive motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel. Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Governments around the world are offering subsidies, tax rebates, and incentives to promote the adoption of EVs, which directly boosts the demand for automotive drive motor cores. Emerging economies, particularly in Asia-Pacific and Latin America, are experiencing increased EV adoption. Governments in these regions are implementing policies and infrastructure improvements that support the growth of EVs, creating new opportunities for motor core manufacturers.

The expansion of EV models, including sedans, SUVs, trucks, and even commercial vehicles, is driving diverse demand for motor cores across different vehicle segments. As the EV market diversifies, there is growing demand for customized motor cores tailored to specific vehicle segments, such as luxury EVs, commercial vehicles, and even electric motorcycles. Offering specialized solutions for these segments can capture niche markets and increase revenue streams.

Continuous innovation in motor technology, including improvements in efficiency, power

density, and performance, drives the demand for advanced drive motor cores. The use of advanced materials like silicon steel and amorphous metals improves the magnetic properties of motor cores, resulting in better energy efficiency and reduced energy losses.

The global key manufacturers include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Tempel Steel, Hidria, Yutaka Giken, Wuxi Longsheng Technology, R.Bourgeois, Toyota Boshoku Corporation, etc. In 2023, the global top five players had a share approximately 72.0% in terms of revenue.

This report studies the global NEV Drive Motor Core production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for NEV Drive Motor Core and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of NEV Drive Motor Core that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global NEV Drive Motor Core total production and demand, 2021-2032, (K Units)

Global NEV Drive Motor Core total production value, 2021-2032, (USD Million)

Global NEV Drive Motor Core production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global NEV Drive Motor Core consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: NEV Drive Motor Core domestic production, consumption, key domestic manufacturers and share

Global NEV Drive Motor Core production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global NEV Drive Motor Core production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global NEV Drive Motor Core production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global NEV Drive Motor Core market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Hidria, Tempel Steel, Wuxi Longsheng Technology, Yutaka Giken, R.Bourgeois, Huaxin Precision, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World NEV Drive Motor Core market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global NEV Drive Motor Core Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global NEV Drive Motor Core Market, Segmentation by Type:

Permanent Magnet Motor Core

AC Induction Motor Core

Global NEV Drive Motor Core Market, Segmentation by Technology:

Welding

Interlock

Bonded

Global NEV Drive Motor Core Market, Segmentation by Application:

BEV

PHEV

HEV

Companies Profiled:

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Hidria

Tempel Steel

Wuxi Longsheng Technology

Yutaka Giken

R.Bourgeois

Huaxin Precision

Shiri Electromechanical Technology

Tongda Power Technology

Toyota Boshoku Corporation

Feintool

JFE Shoji

Key Questions Answered:

1. How big is the global NEV Drive Motor Core market?
2. What is the demand of the global NEV Drive Motor Core market?
3. What is the year over year growth of the global NEV Drive Motor Core market?
4. What is the production and production value of the global NEV Drive Motor Core market?
5. Who are the key producers in the global NEV Drive Motor Core market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 NEV Drive Motor Core Introduction
- 1.2 World NEV Drive Motor Core Supply & Forecast
 - 1.2.1 World NEV Drive Motor Core Production Value (2021 & 2025 & 2032)
 - 1.2.2 World NEV Drive Motor Core Production (2021-2032)
 - 1.2.3 World NEV Drive Motor Core Pricing Trends (2021-2032)
- 1.3 World NEV Drive Motor Core Production by Region (Based on Production Site)
 - 1.3.1 World NEV Drive Motor Core Production Value by Region (2021-2032)
 - 1.3.2 World NEV Drive Motor Core Production by Region (2021-2032)
 - 1.3.3 World NEV Drive Motor Core Average Price by Region (2021-2032)
 - 1.3.4 North America NEV Drive Motor Core Production (2021-2032)
 - 1.3.5 Europe NEV Drive Motor Core Production (2021-2032)
 - 1.3.6 China NEV Drive Motor Core Production (2021-2032)
 - 1.3.7 Japan NEV Drive Motor Core Production (2021-2032)
 - 1.3.8 South Korea NEV Drive Motor Core Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 NEV Drive Motor Core Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 NEV Drive Motor Core Major Market Trends

2 DEMAND SUMMARY

- 2.1 World NEV Drive Motor Core Demand (2021-2032)
- 2.2 World NEV Drive Motor Core Consumption by Region
 - 2.2.1 World NEV Drive Motor Core Consumption by Region (2021-2026)
 - 2.2.2 World NEV Drive Motor Core Consumption Forecast by Region (2027-2032)
- 2.3 United States NEV Drive Motor Core Consumption (2021-2032)
- 2.4 China NEV Drive Motor Core Consumption (2021-2032)
- 2.5 Europe NEV Drive Motor Core Consumption (2021-2032)
- 2.6 Japan NEV Drive Motor Core Consumption (2021-2032)
- 2.7 South Korea NEV Drive Motor Core Consumption (2021-2032)
- 2.8 ASEAN NEV Drive Motor Core Consumption (2021-2032)
- 2.9 India NEV Drive Motor Core Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World NEV Drive Motor Core Production Value by Manufacturer (2021-2026)
- 3.2 World NEV Drive Motor Core Production by Manufacturer (2021-2026)
- 3.3 World NEV Drive Motor Core Average Price by Manufacturer (2021-2026)
- 3.4 NEV Drive Motor Core Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global NEV Drive Motor Core Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for NEV Drive Motor Core in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for NEV Drive Motor Core in 2025
- 3.6 NEV Drive Motor Core Market: Overall Company Footprint Analysis
 - 3.6.1 NEV Drive Motor Core Market: Region Footprint
 - 3.6.2 NEV Drive Motor Core Market: Company Product Type Footprint
 - 3.6.3 NEV Drive Motor Core Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: NEV Drive Motor Core Production Value Comparison
 - 4.1.1 United States VS China: NEV Drive Motor Core Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: NEV Drive Motor Core Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: NEV Drive Motor Core Production Comparison
 - 4.2.1 United States VS China: NEV Drive Motor Core Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: NEV Drive Motor Core Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: NEV Drive Motor Core Consumption Comparison
 - 4.3.1 United States VS China: NEV Drive Motor Core Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: NEV Drive Motor Core Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based NEV Drive Motor Core Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based NEV Drive Motor Core Manufacturers, Headquarters and

Production Site (States, Country)

4.4.2 United States Based Manufacturers NEV Drive Motor Core Production Value (2021-2026)

4.4.3 United States Based Manufacturers NEV Drive Motor Core Production (2021-2026)

4.5 China Based NEV Drive Motor Core Manufacturers and Market Share

4.5.1 China Based NEV Drive Motor Core Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers NEV Drive Motor Core Production Value (2021-2026)

4.5.3 China Based Manufacturers NEV Drive Motor Core Production (2021-2026)

4.6 Rest of World Based NEV Drive Motor Core Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based NEV Drive Motor Core Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers NEV Drive Motor Core Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers NEV Drive Motor Core Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World NEV Drive Motor Core Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Permanent Magnet Motor Core

5.2.2 AC Induction Motor Core

5.3 Market Segment by Type

5.3.1 World NEV Drive Motor Core Production by Type (2021-2032)

5.3.2 World NEV Drive Motor Core Production Value by Type (2021-2032)

5.3.3 World NEV Drive Motor Core Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY TECHNOLOGY

6.1 World NEV Drive Motor Core Market Size Overview by Technology: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Technology

6.2.1 Welding

6.2.2 Interlock

6.2.3 Bonded

6.3 Market Segment by Technology

6.3.1 World NEV Drive Motor Core Production by Technology (2021-2032)

6.3.2 World NEV Drive Motor Core Production Value by Technology (2021-2032)

6.3.3 World NEV Drive Motor Core Average Price by Technology (2021-2032)

7 MARKET ANALYSIS BY APPLICATION

7.1 World NEV Drive Motor Core Market Size Overview by Application: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Application

7.2.1 BEV

7.2.2 PHEV

7.2.3 HEV

7.3 Market Segment by Application

7.3.1 World NEV Drive Motor Core Production by Application (2021-2032)

7.3.2 World NEV Drive Motor Core Production Value by Application (2021-2032)

7.3.3 World NEV Drive Motor Core Average Price by Application (2021-2032)

8 COMPANY PROFILES

8.1 Mitsui High-tec

8.1.1 Mitsui High-tec Details

8.1.2 Mitsui High-tec Major Business

8.1.3 Mitsui High-tec NEV Drive Motor Core Product and Services

8.1.4 Mitsui High-tec NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)

8.1.5 Mitsui High-tec Recent Developments/Updates

8.1.6 Mitsui High-tec Competitive Strengths & Weaknesses

8.2 EUROTRANCIATURA

8.2.1 EUROTRANCIATURA Details

8.2.2 EUROTRANCIATURA Major Business

8.2.3 EUROTRANCIATURA NEV Drive Motor Core Product and Services

8.2.4 EUROTRANCIATURA NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)

8.2.5 EUROTRANCIATURA Recent Developments/Updates

8.2.6 EUROTRANCIATURA Competitive Strengths & Weaknesses

8.3 POSCO

8.3.1 POSCO Details

- 8.3.2 POSCO Major Business
- 8.3.3 POSCO NEV Drive Motor Core Product and Services
- 8.3.4 POSCO NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 8.3.5 POSCO Recent Developments/Updates
- 8.3.6 POSCO Competitive Strengths & Weaknesses
- 8.4 Suzhou Fine-stamping
 - 8.4.1 Suzhou Fine-stamping Details
 - 8.4.2 Suzhou Fine-stamping Major Business
 - 8.4.3 Suzhou Fine-stamping NEV Drive Motor Core Product and Services
 - 8.4.4 Suzhou Fine-stamping NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.4.5 Suzhou Fine-stamping Recent Developments/Updates
 - 8.4.6 Suzhou Fine-stamping Competitive Strengths & Weaknesses
- 8.5 Hidria
 - 8.5.1 Hidria Details
 - 8.5.2 Hidria Major Business
 - 8.5.3 Hidria NEV Drive Motor Core Product and Services
 - 8.5.4 Hidria NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.5.5 Hidria Recent Developments/Updates
 - 8.5.6 Hidria Competitive Strengths & Weaknesses
- 8.6 Tempel Steel
 - 8.6.1 Tempel Steel Details
 - 8.6.2 Tempel Steel Major Business
 - 8.6.3 Tempel Steel NEV Drive Motor Core Product and Services
 - 8.6.4 Tempel Steel NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.6.5 Tempel Steel Recent Developments/Updates
 - 8.6.6 Tempel Steel Competitive Strengths & Weaknesses
- 8.7 Wuxi Longsheng Technology
 - 8.7.1 Wuxi Longsheng Technology Details
 - 8.7.2 Wuxi Longsheng Technology Major Business
 - 8.7.3 Wuxi Longsheng Technology NEV Drive Motor Core Product and Services
 - 8.7.4 Wuxi Longsheng Technology NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.7.5 Wuxi Longsheng Technology Recent Developments/Updates
 - 8.7.6 Wuxi Longsheng Technology Competitive Strengths & Weaknesses
- 8.8 Yutaka Giken

- 8.8.1 Yutaka Giken Details
- 8.8.2 Yutaka Giken Major Business
- 8.8.3 Yutaka Giken NEV Drive Motor Core Product and Services
- 8.8.4 Yutaka Giken NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 8.8.5 Yutaka Giken Recent Developments/Updates
- 8.8.6 Yutaka Giken Competitive Strengths & Weaknesses
- 8.9 R.Bourgeois
 - 8.9.1 R.Bourgeois Details
 - 8.9.2 R.Bourgeois Major Business
 - 8.9.3 R.Bourgeois NEV Drive Motor Core Product and Services
 - 8.9.4 R.Bourgeois NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.9.5 R.Bourgeois Recent Developments/Updates
 - 8.9.6 R.Bourgeois Competitive Strengths & Weaknesses
- 8.10 Huaxin Precision
 - 8.10.1 Huaxin Precision Details
 - 8.10.2 Huaxin Precision Major Business
 - 8.10.3 Huaxin Precision NEV Drive Motor Core Product and Services
 - 8.10.4 Huaxin Precision NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.10.5 Huaxin Precision Recent Developments/Updates
 - 8.10.6 Huaxin Precision Competitive Strengths & Weaknesses
- 8.11 Shiri Electromechanical Technology
 - 8.11.1 Shiri Electromechanical Technology Details
 - 8.11.2 Shiri Electromechanical Technology Major Business
 - 8.11.3 Shiri Electromechanical Technology NEV Drive Motor Core Product and Services
 - 8.11.4 Shiri Electromechanical Technology NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.11.5 Shiri Electromechanical Technology Recent Developments/Updates
 - 8.11.6 Shiri Electromechanical Technology Competitive Strengths & Weaknesses
- 8.12 Tongda Power Technology
 - 8.12.1 Tongda Power Technology Details
 - 8.12.2 Tongda Power Technology Major Business
 - 8.12.3 Tongda Power Technology NEV Drive Motor Core Product and Services
 - 8.12.4 Tongda Power Technology NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.12.5 Tongda Power Technology Recent Developments/Updates

- 8.12.6 Tongda Power Technology Competitive Strengths & Weaknesses
- 8.13 Toyota Boshoku Corporation
 - 8.13.1 Toyota Boshoku Corporation Details
 - 8.13.2 Toyota Boshoku Corporation Major Business
 - 8.13.3 Toyota Boshoku Corporation NEV Drive Motor Core Product and Services
 - 8.13.4 Toyota Boshoku Corporation NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.13.5 Toyota Boshoku Corporation Recent Developments/Updates
 - 8.13.6 Toyota Boshoku Corporation Competitive Strengths & Weaknesses
- 8.14 Feintool
 - 8.14.1 Feintool Details
 - 8.14.2 Feintool Major Business
 - 8.14.3 Feintool NEV Drive Motor Core Product and Services
 - 8.14.4 Feintool NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.14.5 Feintool Recent Developments/Updates
 - 8.14.6 Feintool Competitive Strengths & Weaknesses
- 8.15 JFE Shoji
 - 8.15.1 JFE Shoji Details
 - 8.15.2 JFE Shoji Major Business
 - 8.15.3 JFE Shoji NEV Drive Motor Core Product and Services
 - 8.15.4 JFE Shoji NEV Drive Motor Core Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 8.15.5 JFE Shoji Recent Developments/Updates
 - 8.15.6 JFE Shoji Competitive Strengths & Weaknesses

9 INDUSTRY CHAIN ANALYSIS

- 9.1 NEV Drive Motor Core Industry Chain
- 9.2 NEV Drive Motor Core Upstream Analysis
 - 9.2.1 NEV Drive Motor Core Core Raw Materials
 - 9.2.2 Main Manufacturers of NEV Drive Motor Core Core Raw Materials
- 9.3 Midstream Analysis
- 9.4 Downstream Analysis
- 9.5 NEV Drive Motor Core Production Mode
- 9.6 NEV Drive Motor Core Procurement Model
- 9.7 NEV Drive Motor Core Industry Sales Model and Sales Channels
 - 9.7.1 NEV Drive Motor Core Sales Model
 - 9.7.2 NEV Drive Motor Core Typical Distributors

10 RESEARCH FINDINGS AND CONCLUSION

11 APPENDIX

11.1 Methodology

11.2 Research Process and Data Source

11.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World NEV Drive Motor Core Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World NEV Drive Motor Core Production Value by Region (2021-2026) & (USD Million)

Table 3. World NEV Drive Motor Core Production Value by Region (2027-2032) & (USD Million)

Table 4. World NEV Drive Motor Core Production Value Market Share by Region (2021-2026)

Table 5. World NEV Drive Motor Core Production Value Market Share by Region (2027-2032)

Table 6. World NEV Drive Motor Core Production by Region (2021-2026) & (K Units)

Table 7. World NEV Drive Motor Core Production by Region (2027-2032) & (K Units)

Table 8. World NEV Drive Motor Core Production Market Share by Region (2021-2026)

Table 9. World NEV Drive Motor Core Production Market Share by Region (2027-2032)

Table 10. World NEV Drive Motor Core Average Price by Region (2021-2026) & (USD/Unit)

Table 11. World NEV Drive Motor Core Average Price by Region (2027-2032) & (USD/Unit)

Table 12. NEV Drive Motor Core Major Market Trends

Table 13. World NEV Drive Motor Core Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)

Table 14. World NEV Drive Motor Core Consumption by Region (2021-2026) & (K Units)

Table 15. World NEV Drive Motor Core Consumption Forecast by Region (2027-2032) & (K Units)

Table 16. World NEV Drive Motor Core Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key NEV Drive Motor Core Producers in 2025

Table 18. World NEV Drive Motor Core Production by Manufacturer (2021-2026) & (K Units)

Table 19. Production Market Share of Key NEV Drive Motor Core Producers in 2025

Table 20. World NEV Drive Motor Core Average Price by Manufacturer (2021-2026) & (USD/Unit)

Table 21. Global NEV Drive Motor Core Company Evaluation Quadrant

Table 22. World NEV Drive Motor Core Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and NEV Drive Motor Core Production Site of Key Manufacturer

Table 24. NEV Drive Motor Core Market: Company Product Type Footprint

Table 25. NEV Drive Motor Core Market: Company Product Application Footprint

Table 26. NEV Drive Motor Core Competitive Factors

Table 27. NEV Drive Motor Core New Entrant and Capacity Expansion Plans

Table 28. NEV Drive Motor Core Mergers & Acquisitions Activity

Table 29. United States VS China NEV Drive Motor Core Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China NEV Drive Motor Core Production Comparison, (2021 & 2025 & 2032) & (K Units)

Table 31. United States VS China NEV Drive Motor Core Consumption Comparison, (2021 & 2025 & 2032) & (K Units)

Table 32. United States Based NEV Drive Motor Core Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers NEV Drive Motor Core Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers NEV Drive Motor Core Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers NEV Drive Motor Core Production (2021-2026) & (K Units)

Table 36. United States Based Manufacturers NEV Drive Motor Core Production Market Share (2021-2026)

Table 37. China Based NEV Drive Motor Core Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers NEV Drive Motor Core Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers NEV Drive Motor Core Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers NEV Drive Motor Core Production, (2021-2026) & (K Units)

Table 41. China Based Manufacturers NEV Drive Motor Core Production Market Share (2021-2026)

Table 42. Rest of World Based NEV Drive Motor Core Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers NEV Drive Motor Core Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers NEV Drive Motor Core Production Value

Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers NEV Drive Motor Core Production, (2021-2026) & (K Units)

Table 46. Rest of World Based Manufacturers NEV Drive Motor Core Production Market Share (2021-2026)

Table 47. World NEV Drive Motor Core Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World NEV Drive Motor Core Production by Type (2021-2026) & (K Units)

Table 49. World NEV Drive Motor Core Production by Type (2027-2032) & (K Units)

Table 50. World NEV Drive Motor Core Production Value by Type (2021-2026) & (USD Million)

Table 51. World NEV Drive Motor Core Production Value by Type (2027-2032) & (USD Million)

Table 52. World NEV Drive Motor Core Average Price by Type (2021-2026) & (USD/Unit)

Table 53. World NEV Drive Motor Core Average Price by Type (2027-2032) & (USD/Unit)

Table 54. World NEV Drive Motor Core Production Value by Technology, (USD Million), 2021 & 2025 & 2032

Table 55. World NEV Drive Motor Core Production by Technology (2021-2026) & (K Units)

Table 56. World NEV Drive Motor Core Production by Technology (2027-2032) & (K Units)

Table 57. World NEV Drive Motor Core Production Value by Technology (2021-2026) & (USD Million)

Table 58. World NEV Drive Motor Core Production Value by Technology (2027-2032) & (USD Million)

Table 59. World NEV Drive Motor Core Average Price by Technology (2021-2026) & (USD/Unit)

Table 60. World NEV Drive Motor Core Average Price by Technology (2027-2032) & (USD/Unit)

Table 61. World NEV Drive Motor Core Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 62. World NEV Drive Motor Core Production by Application (2021-2026) & (K Units)

Table 63. World NEV Drive Motor Core Production by Application (2027-2032) & (K Units)

Table 64. World NEV Drive Motor Core Production Value by Application (2021-2026) & (USD Million)

- Table 65. World NEV Drive Motor Core Production Value by Application (2027-2032) & (USD Million)
- Table 66. World NEV Drive Motor Core Average Price by Application (2021-2026) & (USD/Unit)
- Table 67. World NEV Drive Motor Core Average Price by Application (2027-2032) & (USD/Unit)
- Table 68. Mitsui High-tec Basic Information, Manufacturing Base and Competitors
- Table 69. Mitsui High-tec Major Business
- Table 70. Mitsui High-tec NEV Drive Motor Core Product and Services
- Table 71. Mitsui High-tec NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 72. Mitsui High-tec Recent Developments/Updates
- Table 73. Mitsui High-tec Competitive Strengths & Weaknesses
- Table 74. EUROTRANCIATURA Basic Information, Manufacturing Base and Competitors
- Table 75. EUROTRANCIATURA Major Business
- Table 76. EUROTRANCIATURA NEV Drive Motor Core Product and Services
- Table 77. EUROTRANCIATURA NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 78. EUROTRANCIATURA Recent Developments/Updates
- Table 79. EUROTRANCIATURA Competitive Strengths & Weaknesses
- Table 80. POSCO Basic Information, Manufacturing Base and Competitors
- Table 81. POSCO Major Business
- Table 82. POSCO NEV Drive Motor Core Product and Services
- Table 83. POSCO NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 84. POSCO Recent Developments/Updates
- Table 85. POSCO Competitive Strengths & Weaknesses
- Table 86. Suzhou Fine-stamping Basic Information, Manufacturing Base and Competitors
- Table 87. Suzhou Fine-stamping Major Business
- Table 88. Suzhou Fine-stamping NEV Drive Motor Core Product and Services
- Table 89. Suzhou Fine-stamping NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 90. Suzhou Fine-stamping Recent Developments/Updates
- Table 91. Suzhou Fine-stamping Competitive Strengths & Weaknesses
- Table 92. Hidria Basic Information, Manufacturing Base and Competitors

Table 93. Hidria Major Business

Table 94. Hidria NEV Drive Motor Core Product and Services

Table 95. Hidria NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 96. Hidria Recent Developments/Updates

Table 97. Hidria Competitive Strengths & Weaknesses

Table 98. Tempel Steel Basic Information, Manufacturing Base and Competitors

Table 99. Tempel Steel Major Business

Table 100. Tempel Steel NEV Drive Motor Core Product and Services

Table 101. Tempel Steel NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 102. Tempel Steel Recent Developments/Updates

Table 103. Tempel Steel Competitive Strengths & Weaknesses

Table 104. Wuxi Longsheng Technology Basic Information, Manufacturing Base and Competitors

Table 105. Wuxi Longsheng Technology Major Business

Table 106. Wuxi Longsheng Technology NEV Drive Motor Core Product and Services

Table 107. Wuxi Longsheng Technology NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 108. Wuxi Longsheng Technology Recent Developments/Updates

Table 109. Wuxi Longsheng Technology Competitive Strengths & Weaknesses

Table 110. Yutaka Giken Basic Information, Manufacturing Base and Competitors

Table 111. Yutaka Giken Major Business

Table 112. Yutaka Giken NEV Drive Motor Core Product and Services

Table 113. Yutaka Giken NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 114. Yutaka Giken Recent Developments/Updates

Table 115. Yutaka Giken Competitive Strengths & Weaknesses

Table 116. R.Bourgeois Basic Information, Manufacturing Base and Competitors

Table 117. R.Bourgeois Major Business

Table 118. R.Bourgeois NEV Drive Motor Core Product and Services

Table 119. R.Bourgeois NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 120. R.Bourgeois Recent Developments/Updates

Table 121. R.Bourgeois Competitive Strengths & Weaknesses

Table 122. Huaxin Precision Basic Information, Manufacturing Base and Competitors

Table 123. Huaxin Precision Major Business

Table 124. Huaxin Precision NEV Drive Motor Core Product and Services

Table 125. Huaxin Precision NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 126. Huaxin Precision Recent Developments/Updates

Table 127. Huaxin Precision Competitive Strengths & Weaknesses

Table 128. Shiri Electromechanical Technology Basic Information, Manufacturing Base and Competitors

Table 129. Shiri Electromechanical Technology Major Business

Table 130. Shiri Electromechanical Technology NEV Drive Motor Core Product and Services

Table 131. Shiri Electromechanical Technology NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 132. Shiri Electromechanical Technology Recent Developments/Updates

Table 133. Shiri Electromechanical Technology Competitive Strengths & Weaknesses

Table 134. Tongda Power Technology Basic Information, Manufacturing Base and Competitors

Table 135. Tongda Power Technology Major Business

Table 136. Tongda Power Technology NEV Drive Motor Core Product and Services

Table 137. Tongda Power Technology NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 138. Tongda Power Technology Recent Developments/Updates

Table 139. Tongda Power Technology Competitive Strengths & Weaknesses

Table 140. Toyota Boshoku Corporation Basic Information, Manufacturing Base and Competitors

Table 141. Toyota Boshoku Corporation Major Business

Table 142. Toyota Boshoku Corporation NEV Drive Motor Core Product and Services

Table 143. Toyota Boshoku Corporation NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 144. Toyota Boshoku Corporation Recent Developments/Updates

Table 145. Toyota Boshoku Corporation Competitive Strengths & Weaknesses

Table 146. Feintool Basic Information, Manufacturing Base and Competitors

Table 147. Feintool Major Business

Table 148. Feintool NEV Drive Motor Core Product and Services

Table 149. Feintool NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 150. Feintool Recent Developments/Updates

- Table 151. Feintool Competitive Strengths & Weaknesses
- Table 152. JFE Shoji Basic Information, Manufacturing Base and Competitors
- Table 153. JFE Shoji Major Business
- Table 154. JFE Shoji NEV Drive Motor Core Product and Services
- Table 155. JFE Shoji NEV Drive Motor Core Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 156. JFE Shoji Recent Developments/Updates
- Table 157. JFE Shoji Competitive Strengths & Weaknesses
- Table 158. Global Key Players of NEV Drive Motor Core Upstream (Raw Materials)
- Table 159. Global NEV Drive Motor Core Typical Customers
- Table 160. NEV Drive Motor Core Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. NEV Drive Motor Core Picture

Figure 2. World NEV Drive Motor Core Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World NEV Drive Motor Core Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 5. World NEV Drive Motor Core Average Price (2021-2032) & (USD/Unit)

Figure 6. World NEV Drive Motor Core Production Value Market Share by Region (2021-2032)

Figure 7. World NEV Drive Motor Core Production Market Share by Region (2021-2032)

Figure 8. North America NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 9. Europe NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 10. China NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 11. Japan NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 12. South Korea NEV Drive Motor Core Production (2021-2032) & (K Units)

Figure 13. NEV Drive Motor Core Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 16. World NEV Drive Motor Core Consumption Market Share by Region (2021-2032)

Figure 17. United States NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 18. China NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 19. Europe NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 20. Japan NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 21. South Korea NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 22. ASEAN NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 23. India NEV Drive Motor Core Consumption (2021-2032) & (K Units)

Figure 24. Producer Shipments of NEV Drive Motor Core by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for NEV Drive Motor Core Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for NEV Drive Motor Core Markets in 2025

Figure 27. United States VS China: NEV Drive Motor Core Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: NEV Drive Motor Core Production Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: NEV Drive Motor Core Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States Based Manufacturers NEV Drive Motor Core Production Market Share 2025

Figure 31. China Based Manufacturers NEV Drive Motor Core Production Market Share 2025

Figure 32. Rest of World Based Manufacturers NEV Drive Motor Core Production Market Share 2025

Figure 33. World NEV Drive Motor Core Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 34. World NEV Drive Motor Core Production Value Market Share by Type in 2025

Figure 35. Permanent Magnet Motor Core

Figure 36. AC Induction Motor Core

Figure 37. World NEV Drive Motor Core Production Market Share by Type (2021-2032)

Figure 38. World NEV Drive Motor Core Production Value Market Share by Type (2021-2032)

Figure 39. World NEV Drive Motor Core Average Price by Type (2021-2032) & (USD/Unit)

Figure 40. World NEV Drive Motor Core Production Value by Technology, (USD Million), 2021 & 2025 & 2032

Figure 41. World NEV Drive Motor Core Production Value Market Share by Technology in 2025

Figure 42. Welding

Figure 43. Interlock

Figure 44. Bonded

Figure 45. World NEV Drive Motor Core Production Market Share by Technology (2021-2032)

Figure 46. World NEV Drive Motor Core Production Value Market Share by Technology (2021-2032)

Figure 47. World NEV Drive Motor Core Average Price by Technology (2021-2032) & (USD/Unit)

Figure 48. World NEV Drive Motor Core Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 49. World NEV Drive Motor Core Production Value Market Share by Application in 2025

Figure 50. BEV

Figure 51. PHEV

Figure 52. HEV

Figure 53. World NEV Drive Motor Core Production Market Share by Application (2021-2032)

Figure 54. World NEV Drive Motor Core Production Value Market Share by Application (2021-2032)

Figure 55. World NEV Drive Motor Core Average Price by Application (2021-2032) & (USD/Unit)

Figure 56. NEV Drive Motor Core Industry Chain

Figure 57. NEV Drive Motor Core Procurement Model

Figure 58. NEV Drive Motor Core Sales Model

Figure 59. NEV Drive Motor Core Sales Channels, Direct Sales, and Distribution

Figure 60. Methodology

Figure 61. Research Process and Data Source

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