

Global Neodymium Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GA10DDDC05FEN.html>

Date: January 2024

Pages: 157

Price: US\$ 3,480.00 (Single User License)

ID: GA10DDDC05FEN

Abstracts

According to our (Global Info Research) latest study, the global Neodymium Magnet market size was valued at USD 7687.8 million in 2023 and is forecast to a readjusted size of USD 11150 million by 2030 with a CAGR of 5.5% during review period.

Neodymium Magnet is A neodymium magnet (also known as NdFeB, NIB or Neo magnet), the most widely used type of rare-earth magnet, is a permanent magnet made from an alloy of neodymium, iron and boron to form the Nd₂Fe₁₄B tetragonal crystalline structure. Developed in 1982 by General Motors and Sumitomo Special Metals, neodymium magnets are the strongest type of permanent magnet commercially available.

The major players in global Neodymium Magnet market include Beijing Zhong Ke San Huan Hi-Tech, Hitachi Metals Group, Shin-Etsu, etc. The top 3 players occupy about 20% shares of the global market. Asia-Pacific is the main market, and occupies about 80% of the global market. Sintered Neodymium Magnet is the main type, with a share about 90%. Automotive other than EV and Consumer Goods and Electronics are main applications, which hold a share about 50%.

The Global Info Research report includes an overview of the development of the Neodymium Magnet industry chain, the market status of EV (Electric Vehicle) (Sintered Neodymium Magnet, Bonded Neodymium Magnet), Automotive other than EV (Sintered Neodymium Magnet, Bonded Neodymium Magnet), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Neodymium Magnet.

Regionally, the report analyzes the Neodymium Magnet markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Neodymium Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Neodymium Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Neodymium Magnet industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Sintered Neodymium Magnet, Bonded Neodymium Magnet).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Neodymium Magnet market.

Regional Analysis: The report involves examining the Neodymium Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Neodymium Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Neodymium Magnet:

Company Analysis: Report covers individual Neodymium Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Neodymium Magnet. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (EV (Electric Vehicle), Automotive other than EV).

Technology Analysis: Report covers specific technologies relevant to Neodymium Magnet. It assesses the current state, advancements, and potential future developments in Neodymium Magnet areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Neodymium Magnet market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Neodymium Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Sintered Neodymium Magnet

Bonded Neodymium Magnet

Others

Market segment by Application

EV (Electric Vehicle)

Automotive other than EV

Air Conditioning

Aerospace and Defense

Wind Energy

Consumer Goods and Electronics

Industrial Machinery

Others

Major players covered

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic Industry Limited

Earth- Panda

Magsuper

Daido Electronics

Tianhe Magnetics

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Neodymium Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Neodymium Magnet, with price, sales, revenue and global market share of Neodymium Magnet from 2019 to 2024.

Chapter 3, the Neodymium Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Neodymium Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Neodymium Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Neodymium Magnet.

Chapter 14 and 15, to describe Neodymium Magnet sales channel, distributors, customers, research findings and conclusion.

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