

# Global Neodymium Iron Boron Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Neodymium Iron Boron Magnet market size was valued at USD 7687.8 million in 2023 and is forecast to a readjusted size of USD 11070 million by 2030 with a CAGR of 5.3% during review period.

Neodymium magnet was the largest magnetic mass in the world at that time. Later, general motors successfully developed a melt-spinning process to produce ndfeb magnets. The magnet is now second only to absolute zero holmium magnets in magnetism as a permanent magnet and is the most commonly used rare earth magnet. Ndfb magnets are widely used in electronic products such as hard drives, mobile phones, headphones and battery-powered tools.

The market for neodymium iron boron magnets continues to grow as they are essential components in numerous high-tech and automotive applications. The demand for strong, lightweight magnets is on the rise in industries like electric vehicles and renewable energy.

The Global Info Research report includes an overview of the development of the Neodymium Iron Boron Magnet industry chain, the market status of Consumer Electronics (Bonded NdFeB, Sintered NdFeB), General Industrial (Bonded NdFeB, Sintered NdFeB), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Neodymium Iron Boron Magnet.

Regionally, the report analyzes the Neodymium Iron Boron Magnet markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Neodymium Iron Boron Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Neodymium Iron Boron Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Neodymium Iron Boron Magnet industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Bonded NdFeB, Sintered NdFeB).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Neodymium Iron Boron Magnet market.

**Regional Analysis:** The report involves examining the Neodymium Iron Boron Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Neodymium Iron Boron Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Neodymium Iron Boron Magnet:

**Company Analysis:** Report covers individual Neodymium Iron Boron Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios,

partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Neodymium Iron Boron Magnet. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Consumer Electronics, General Industrial).

**Technology Analysis:** Report covers specific technologies relevant to Neodymium Iron Boron Magnet. It assesses the current state, advancements, and potential future developments in Neodymium Iron Boron Magnet areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Neodymium Iron Boron Magnet market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Neodymium Iron Boron Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Bonded NdFeB

Sintered NdFeB

### Market segment by Application

Consumer Electronics

General Industrial

Automotive

Medical Technology

### Major players covered

Neo

Ugimag

R.Audemars SA

NSSMC

TDK

Daido Steel

Shin-Etsu Chemical

Hitachi Metals

Ta Tong Magnet

Galaxy Magnets

ZhongKeSanHuan

Ningbo Co-star

DEMGC

Beijing Jingci Magnet

Earth-Panda

Tianhe Magnets

Guangzhou Golden South

Jiangxi Yingguang Magnet

Ningbo Yunsheng

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Neodymium Iron Boron Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Neodymium Iron Boron Magnet, with price, sales, revenue and global market share of Neodymium Iron Boron Magnet from 2019 to 2024.

Chapter 3, the Neodymium Iron Boron Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Neodymium Iron Boron Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Neodymium Iron Boron Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Neodymium Iron Boron Magnet.

Chapter 14 and 15, to describe Neodymium Iron Boron Magnet sales channel, distributors, customers, research findings and conclusion.

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