

Global Neo and Challenger Bank Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The emerging trend of neo and challenger banks offering their banking services through digital channels (online or mobile app banking) in Europe and U.S. is expected to boost the market growth.

SCOPE OF THE REPORT:

This report studies the Neo and Challenger Bank market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Neo and Challenger Bank market by product type and applications/end industries.

Digital challenger banks are simplifying the financial world, creating a customer centric approach to services, and transforming the way banking is viewed by the public and the market. In return, they endeavor to deliver larger returns on equity as compared to those offered by prominent traditional banks. They strive to offer greater flexibility when it comes to lending through streamlined operations and costs.

Owing to favorable regulations, higher fintech adoption index, and rise in investments in these countries. The U.S. is expected to be the market leader during the forecast period. China and the UK are expected to witness higher growth rates on account of relaxations in regulatory requirements, high penetration of internet and smartphones, and large untapped consumer base in these countries.

Recent approvals of MYBank and WeBank by the Chinese authorities have provided opportunities to digital-only banks to expand their presence in China.

The global Neo and Challenger Bank market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Neo and Challenger Bank.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Atom Bank

Movencorp

Simple Finance Technology

BPCE

N26

Pocket

Ubank

Monzo Bank

MyBank (Alibaba Group)

Holvi Bank

WeBank (Tencent Holdings Limited)

Hello Bank

Koho Bank

Rocket Bank

Soon Banque

Digibank

Timo

Jibun

Jenius

K Bank

Kakao Bank

Fidor Bank

Starling Bank

Tandem Bank

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Neo Bank

Challenger Bank

Market Segment by Applications, can be divided into

Personal

Business

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