

# Global Needle Coke for EV Batteries Supply, Demand and Key Producers, 2023-2029

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## **Abstracts**

The global Needle Coke for EV Batteries market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Needle coke is a type of high-quality petroleum coke that is predominantly used in the production of graphite electrodes for steel-making. However, with the rapid growth of the electric vehicle (EV) market, needle coke has become an essential material for manufacturing lithium-ion batteries for EVs.

Needle coke has a unique physical structure that makes it ideal for use in the production of graphite anodes for lithium-ion batteries. This type of coke is distinguished by its long, thin, and needle-like structure, which makes it highly conductive and durable. This structure allows it to withstand high temperatures and pressure, making it ideal for use in the high-performance batteries required for electric vehicles.

The demand for needle coke in the battery industry has increased significantly due to the growth of the EV market. According to industry estimates, the demand for needle coke for lithium-ion batteries is expected to grow at a CAGR of over 12% from 2021 to 2028. This growth is driven by the increasing demand for high-performance batteries, which require needle coke as a critical component.

The production of needle coke is a complex process that involves the conversion of heavy petroleum residues into high-quality coke through a process called delayed coking. The production process involves the removal of impurities, such as sulfur and metals, which can affect the quality of the coke. The resulting needle coke is then subjected to a series of heat treatments to improve its properties further.



In conclusion, needle coke is a critical component in the production of high-performance lithium-ion batteries for electric vehicles. Its unique physical structure and high conductivity make it an ideal material for use in the manufacturing of graphite anodes for EV batteries. As the demand for EVs continues to grow, the demand for needle coke is expected to rise significantly, highlighting its importance in the development of sustainable mobility solutions.

This report studies the global Needle Coke for EV Batteries production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Needle Coke for EV Batteries, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Needle Coke for EV Batteries that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Needle Coke for EV Batteries total production and demand, 2018-2029, (Tons)

Global Needle Coke for EV Batteries total production value, 2018-2029, (USD Million)

Global Needle Coke for EV Batteries production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Needle Coke for EV Batteries consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Needle Coke for EV Batteries domestic production, consumption, key domestic manufacturers and share

Global Needle Coke for EV Batteries production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Needle Coke for EV Batteries production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Needle Coke for EV Batteries production by Source production, value, CAGR, 2018-2029, (USD Million) & (Tons)



This reports profiles key players in the global Needle Coke for EV Batteries market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Phillips 66, GrafTech, Eneos, Sumitomo Corporation, CNPC Jinzhou Petrochemical, Sinopec, Shandong Yida New Materials, Liaoning Baolai and Shandong Jingyang, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Needle Coke for EV Batteries market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Source. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Needle Coke for EV Batteries Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
India
Rest of World



# Global Needle Coke for EV Batteries Market, Segmentation by Type

Sulfur Content



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