

Global NdFeB Permanent Magnets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global NdFeB Permanent Magnets market size was valued at USD 18000 million in 2023 and is forecast to a readjusted size of USD 22100 million by 2030 with a CAGR of 3.0% during review period.

NdFeB magnet (also known as Neodymium magnets) is a permanent rare earth magnet formed from an alloy of Neodymium, Iron, and Boron (hence Nd-Fe-B). NdFeB magnets are the strongest, most commonly used rare earth magnets in the world. They provide unparalleled levels of magnetism and resistance to demagnetization when compared to ceramic, alnico, and even samarium-cobalt magnets.

Global 5 largest manufacturers of NdFeB Permanent Magnets are Zhong Ke San Huan, Proterial (Hitachi Metals), Zhenghai Magnetic, JI Mag Rare-Earth and NingboYunsheng, which make up nearly 34%. Among them, Zhong Ke San Huan dominates with nearly 9% production value share, followed by Proterial (Hitachi Metals) (8%) and Zhenghai Magnetic (6%). Top manufacturers are based in Europe, Japan and China.

China is the largest market, holding a share over 85%, followed by Japan and Europe, with shares 9% and 1% separately.

There are two types of NdFeB Permanent Magnets, including bonded NdFeB Permanent Magnets and sintered NdFeB Permanent Magnets. The leading type is sintered NdFeB Permanent Magnets, with a market share over 90%.

In terms of application, NdFeB Permanent Magnets is mainly used in Electric Motors,

Auto Industry, Offshore Wind Turbines and Consumer Electronics. Auto Industry is the largest segment, accounting for nearly 35%.

The Global Info Research report includes an overview of the development of the NdFeB Permanent Magnets industry chain, the market status of Electric Motors (Bonded NdFeB, Sintered NdFeB), Auto Industry (Bonded NdFeB, Sintered NdFeB), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of NdFeB Permanent Magnets.

Regionally, the report analyzes the NdFeB Permanent Magnets markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global NdFeB Permanent Magnets market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the NdFeB Permanent Magnets market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the NdFeB Permanent Magnets industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., Bonded NdFeB, Sintered NdFeB).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the NdFeB Permanent Magnets market.

Regional Analysis: The report involves examining the NdFeB Permanent Magnets market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the NdFeB Permanent Magnets market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to NdFeB Permanent Magnets:

Company Analysis: Report covers individual NdFeB Permanent Magnets manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards NdFeB Permanent Magnets. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electric Motors, Auto Industry).

Technology Analysis: Report covers specific technologies relevant to NdFeB Permanent Magnets. It assesses the current state, advancements, and potential future developments in NdFeB Permanent Magnets areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the NdFeB Permanent Magnets market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

NdFeB Permanent Magnets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Bonded NdFeB

Sintered NdFeB

Market segment by Application

Electric Motors

Auto Industry

Offshore Wind Turbines

Consumer Electronics

Others

Major players covered

Proterial, Ltd

Vacuumschmelze

Zhong Ke San Huan

TDK

Zhenghai Magnetic

Ningbo Yunsheng

Tianhe Magnets

Yantai Dongxing Magnetic Materials

Jingci Magnet

AT&M

Ji Mag Rare-Earth

Earth-Panda

Innuovo Technology

Shin-Etsu

Galaxy Magnets

Jintian Copper

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe NdFeB Permanent Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of NdFeB Permanent Magnets, with price, sales, revenue and global market share of NdFeB Permanent Magnets from 2019 to 2024.

Chapter 3, the NdFeB Permanent Magnets competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the NdFeB Permanent Magnets breakdown data are shown at the regional

level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and NdFeB Permanent Magnets market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of NdFeB Permanent Magnets.

Chapter 14 and 15, to describe NdFeB Permanent Magnets sales channel, distributors, customers, research findings and conclusion.

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