

Global NdFeB Permanent Magnet Materials for Elevators Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global NdFeB Permanent Magnet Materials for Elevators market size was valued at US\$ 435 million in 2024 and is forecast to a readjusted size of USD 718 million by 2031 with a CAGR of 7.5% during review period.

NdFeB permanent magnet material is a strong magnetic material composed of elements such as neodymium (Nd), iron (Fe), and boron (B). It has extremely high magnetic energy product and coercive force, and is currently one of the strongest permanent magnet materials in commercial applications. The application of neodymium iron boron permanent magnet materials in elevators can improve the operational efficiency, safety, and reliability of elevators. They have high magnetic energy product, high coercivity, and stable magnetic properties, suitable for driving, braking, and door control systems of elevators.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

This report is a detailed and comprehensive analysis for global NdFeB Permanent Magnet Materials for Elevators market. Both quantitative and qualitative analyses are

presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global NdFeB Permanent Magnet Materials for Elevators market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global NdFeB Permanent Magnet Materials for Elevators market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global NdFeB Permanent Magnet Materials for Elevators market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global NdFeB Permanent Magnet Materials for Elevators market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for NdFeB Permanent Magnet Materials for Elevators

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global NdFeB Permanent Magnet Materials for Elevators market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include

Vacuumschmelze Gmbh, MMC, Stanford Magnets, Hitachi-metals, JL MAG Rare-Earth, Ningbo Yunsheng, Yantai Zhenghai Magnetic Material, Beijing Zhong Ke San Huan Hi-Tech, Hengdian Dong Megnet, Ningbo Jinji Strong Magnetic Material, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

NdFeB Permanent Magnet Materials for Elevators market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Sintered Type

Adhesive Type

Market segment by Application

Passenger Elevator

Freight Elevator

Major players covered

Vacuumschmelze Gmbh

MMC

Stanford Magnets

Hitachi-metals

JL MAG Rare-Earth

Ningbo Yunsheng

Yantai Zhenghai Magnetic Material

Beijing Zhong Ke San Huan Hi-Tech

Hengdian Dong Megnet

Ningbo Jinji Strong Magnetic Material

Baotou Tianhe Magnetics Technology

Zhejiang Innuovo Magnetics

Earth Panda

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe NdFeB Permanent Magnet Materials for Elevators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of NdFeB Permanent Magnet Materials for Elevators, with price, sales quantity, revenue, and global market share of NdFeB

Permanent Magnet Materials for Elevators from 2020 to 2025.

Chapter 3, the NdFeB Permanent Magnet Materials for Elevators competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the NdFeB Permanent Magnet Materials for Elevators breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and NdFeB Permanent Magnet Materials for Elevators market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of NdFeB Permanent Magnet Materials for Elevators.

Chapter 14 and 15, to describe NdFeB Permanent Magnet Materials for Elevators sales channel, distributors, customers, research findings and conclusion.

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