

Global NdFeB Permanent Magnet Material Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global NdFeB Permanent Magnet Material market size is expected to reach \$ 34903 million by 2032, rising at a market growth of 7.4% CAGR during the forecast period (2026-2032).

NdFeB permanent magnet material is a high-performance rare-earth permanent magnet material mainly composed of neodymium, iron, and boron, formed through composition design, powder metallurgy, rapid-quenching powder production, bonded forming, hot pressing and hot deformation, sintered orientation, grain boundary diffusion, surface protection, and magnetic performance grading. Its core function is to provide high remanence, high coercivity, and high magnetic energy product within limited volume and weight, thereby addressing the needs of motors, sensors, actuators, and magnetic circuit systems for efficient energy conversion, compact structure, low power consumption, and long-term stable magnetic field output. These products are commonly delivered as sintered magnets, bonded magnets, hot-deformed magnets, magnetic powders, blanks, precision-machined magnetic pieces, arc segments, rings, and magnetic assemblies, and can be customized according to temperature grade, corrosion-resistance requirements, magnetization direction, dimensional tolerance, and downstream assembly conditions. Typical applications include new energy vehicle traction motors, wind power generators, industrial servo motors, energy-efficient household appliance compressors, robotic joints, consumer electronics, medical equipment, aerospace, magnetic separation equipment, and general industrial magnetic assemblies, with major customers including motor manufacturers, equipment OEMs, magnetic assembly suppliers, precision manufacturers, and high-end equipment manufacturers.

NdFeB permanent magnet material has evolved from a conventional magnetic

functional material into a critical foundational material in the electrification, energy efficiency, and intelligent manufacturing value chains. Its value lies not only in high magnetic energy product and strong magnetic field output, but also in enabling downstream equipment to achieve higher power density, lower energy consumption, and more stable operation within a smaller space. New energy vehicle traction motors, wind power generators, industrial servo systems, energy-efficient air-conditioning compressors, robotic joints, and consumer electronics actuators all impose higher requirements on magnetic material performance, pushing the industry from ordinary magnet supply toward high-performance, customized, and application-specific solutions. As end customers continue to raise requirements for efficiency, driving range, reliability, noise control, and lightweight design, the application boundary of NdFeB materials will continue to expand, with high-performance grades, high-temperature-resistant grades, complex structural parts, and magnetic assemblies carrying more incremental demand.

From a technology perspective, competition in NdFeB permanent magnet materials is increasingly centered on manufacturing processes, rare-earth utilization efficiency, magnetic performance stability, and delivery formats. Sintered NdFeB is suitable for high magnetic performance and high-reliability motor applications, bonded NdFeB is suitable for complex shapes and high dimensional precision, while hot-pressed and hot-deformed NdFeB provides a differentiated route for reducing heavy rare-earth usage and improving oriented structures. At the same time, grain boundary diffusion, low-heavy-rare-earth formulations, cerium substitution, corrosion-resistant coatings, and precision machining capabilities continue to improve, allowing magnet manufacturers to form more flexible product portfolios across cost, temperature grade, reliability, and customer qualification requirements. Future technology barriers will no longer come only from a single magnetic performance indicator, but from material design, process control, batch consistency, surface protection, magnetic circuit coordination, and joint development capabilities with downstream customers.

From a regional perspective, NdFeB permanent magnet materials still feature a clear global division of labor. Chinese companies have a relatively complete industrial foundation in rare-earth raw materials, sintered magnets, processing capacity, and downstream application support. Japanese and European companies maintain influence in high-end grades, automotive customer systems, and long-term technology accumulation, while the United States and South Korea are accelerating the development of localized rare-earth magnet and electrification supply chains. As new energy vehicles, wind power, industrial automation, and high-end equipment manufacturing place greater emphasis on supply security, customers will pay more attention to stable delivery, regional supply, cost resilience, and compliance capabilities.

Overall, industry demand has a long-term growth logic. Short-term price and inventory cycles may create volatility, but higher performance, reduced heavy rare-earth usage, component integration, and regionalized supply will continue to support industry upgrading.

This report studies the global NdFeB Permanent Magnet Material production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for NdFeB Permanent Magnet Material and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of NdFeB Permanent Magnet Material that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global NdFeB Permanent Magnet Material total production and demand, 2021-2032, (Kiloton)

Global NdFeB Permanent Magnet Material total production value, 2021-2032, (USD Million)

Global NdFeB Permanent Magnet Material production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton), (based on production site)

Global NdFeB Permanent Magnet Material consumption by region & country, CAGR, 2021-2032 & (Kiloton)

U.S. VS China: NdFeB Permanent Magnet Material domestic production, consumption, key domestic manufacturers and share

Global NdFeB Permanent Magnet Material production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kiloton)

Global NdFeB Permanent Magnet Material production by Manufacturing Process, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

Global NdFeB Permanent Magnet Material production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

This report profiles key players in the global NdFeB Permanent Magnet Material market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial, Ltd., Shin-Etsu Chemical Co., Ltd., TDK Corporation, Daido Electronics Co., Ltd., VACUUMSCHMELZE GmbH & Co. KG, Neo Performance Materials Inc., Arnold Magnetic Technologies Corporation,

Electron Energy Corporation, Noveon Magnetics Inc., MP Materials Corp., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World NdFeB Permanent Magnet Material market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kiloton) and average price (US\$/Ton) by manufacturer, by Manufacturing Process, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global NdFeB Permanent Magnet Material Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global NdFeB Permanent Magnet Material Market, Segmentation by Manufacturing Process:

Sintered

Compression Bonded

Injection Molded Bonded

Hot Pressed and Hot Deformed

Rapid Quenched

Global NdFeB Permanent Magnet Material Market, Segmentation by Magnetic Performance Grade:

N-Series

M-Series

H-Series

SH-Series

UH-Series

EH-Series

AH-Series

Global NdFeB Permanent Magnet Material Market, Segmentation by Rare-Earth Usage Scheme:

Conventional Heavy-Rare-Earth Scheme

Grain Boundary Diffusion Scheme

Low Heavy-Rare-Earth Scheme

Heavy-Rare-Earth-Free Scheme

Global NdFeB Permanent Magnet Material Market, Segmentation by Application:

Automobile

Home Appliances

Consumer Electronics

Industrial

Wind Power

Other

Companies Profiled:

Proterial, Ltd.

Shin-Etsu Chemical Co., Ltd.

TDK Corporation

Daido Electronics Co., Ltd.

VACUUMSCHMELZE GmbH & Co. KG

Neo Performance Materials Inc.

Arnold Magnetic Technologies Corporation

Electron Energy Corporation

Noveon Magnetics Inc.

MP Materials Corp.

Integrated Magnetics

Dexter Magnetic Technologies

bomatec AG

Eclipse Magnetics Ltd.

Beijing Zhong Ke San Huan High-Tech Co., Ltd.

Ningbo Yunsheng Co., Ltd.

Yantai Dongxing Magnetic Materials Inc.

JL MAG Rare-Earth Co., Ltd.

Yantai Zhenghai Magnetic Material Co., Ltd.

Beijing Jingci Materials Technology Co., Ltd.

Advanced Technology & Materials Co., Ltd.

Ningbo Jinji Strong Magnetic Material Co., Ltd.

Innuovo Technology Co., Ltd.

Chengdu Galaxy Magnets Co., Ltd.

Zhejiang Zhongyuan Magnetic Industry Co., Ltd.

Earth-Panda Advanced Magnetic Material Co., Ltd.

Magnequench Tianjin Co., Ltd.

Magsuper Corp.

Zhejiang Zhongke Magnetic Industry Co., Ltd.

Ningbo Ketian Magnet Co., Ltd.

Ningbo Permanent Magnetics Co., Ltd.

Shanghai Universal Magnetic Co., Ltd.

Ningbo Tongchuang Strong Magnetic Materials Co., Ltd.

Huizhou Ciyuan Magnetic Materials Co., Ltd.

Seonglim Advanced Industrial Co., Ltd.

JS Link Co., Ltd.

Seong-An Materials Co., Ltd.

Key Questions Answered:

1. How big is the global NdFeB Permanent Magnet Material market?
2. What is the demand of the global NdFeB Permanent Magnet Material market?
3. What is the year over year growth of the global NdFeB Permanent Magnet Material market?
4. What is the production and production value of the global NdFeB Permanent Magnet Material market?
5. Who are the key producers in the global NdFeB Permanent Magnet Material market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 NdFeB Permanent Magnet Material Introduction
- 1.2 World NdFeB Permanent Magnet Material Supply & Forecast
 - 1.2.1 World NdFeB Permanent Magnet Material Production Value (2021 & 2025 & 2032)
 - 1.2.2 World NdFeB Permanent Magnet Material Production (2021-2032)
 - 1.2.3 World NdFeB Permanent Magnet Material Pricing Trends (2021-2032)
- 1.3 World NdFeB Permanent Magnet Material Production by Region (Based on Production Site)
 - 1.3.1 World NdFeB Permanent Magnet Material Production Value by Region (2021-2032)
 - 1.3.2 World NdFeB Permanent Magnet Material Production by Region (2021-2032)
 - 1.3.3 World NdFeB Permanent Magnet Material Average Price by Region (2021-2032)
 - 1.3.4 North America NdFeB Permanent Magnet Material Production (2021-2032)
 - 1.3.5 Europe NdFeB Permanent Magnet Material Production (2021-2032)
 - 1.3.6 China NdFeB Permanent Magnet Material Production (2021-2032)
 - 1.3.7 Japan NdFeB Permanent Magnet Material Production (2021-2032)
 - 1.3.8 South Korea NdFeB Permanent Magnet Material Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 NdFeB Permanent Magnet Material Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 NdFeB Permanent Magnet Material Major Market Trends

2 DEMAND SUMMARY

- 2.1 World NdFeB Permanent Magnet Material Demand (2021-2032)
- 2.2 World NdFeB Permanent Magnet Material Consumption by Region
 - 2.2.1 World NdFeB Permanent Magnet Material Consumption by Region (2021-2026)
 - 2.2.2 World NdFeB Permanent Magnet Material Consumption Forecast by Region (2027-2032)
- 2.3 United States NdFeB Permanent Magnet Material Consumption (2021-2032)
- 2.4 China NdFeB Permanent Magnet Material Consumption (2021-2032)
- 2.5 Europe NdFeB Permanent Magnet Material Consumption (2021-2032)
- 2.6 Japan NdFeB Permanent Magnet Material Consumption (2021-2032)
- 2.7 South Korea NdFeB Permanent Magnet Material Consumption (2021-2032)
- 2.8 ASEAN NdFeB Permanent Magnet Material Consumption (2021-2032)

2.9 India NdFeB Permanent Magnet Material Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World NdFeB Permanent Magnet Material Production Value by Manufacturer (2021-2026)

3.2 World NdFeB Permanent Magnet Material Production by Manufacturer (2021-2026)

3.3 World NdFeB Permanent Magnet Material Average Price by Manufacturer (2021-2026)

3.4 NdFeB Permanent Magnet Material Company Evaluation Quadrant

3.5 Industry Rank and Concentration Rate (CR)

3.5.1 Global NdFeB Permanent Magnet Material Industry Rank of Major Manufacturers

3.5.2 Global Concentration Ratios (CR4) for NdFeB Permanent Magnet Material in 2025

3.5.3 Global Concentration Ratios (CR8) for NdFeB Permanent Magnet Material in 2025

3.6 NdFeB Permanent Magnet Material Market: Overall Company Footprint Analysis

3.6.1 NdFeB Permanent Magnet Material Market: Region Footprint

3.6.2 NdFeB Permanent Magnet Material Market: Company Product Type Footprint

3.6.3 NdFeB Permanent Magnet Material Market: Company Product Application Footprint

3.7 Competitive Environment

3.7.1 Historical Structure of the Industry

3.7.2 Barriers of Market Entry

3.7.3 Factors of Competition

3.8 New Entrant and Capacity Expansion Plans

3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: NdFeB Permanent Magnet Material Production Value Comparison

4.1.1 United States VS China: NdFeB Permanent Magnet Material Production Value Comparison (2021 & 2025 & 2032)

4.1.2 United States VS China: NdFeB Permanent Magnet Material Production Value Market Share Comparison (2021 & 2025 & 2032)

4.2 United States VS China: NdFeB Permanent Magnet Material Production Comparison

4.2.1 United States VS China: NdFeB Permanent Magnet Material Production

Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: NdFeB Permanent Magnet Material Production Market Share Comparison (2021 & 2025 & 2032)

4.3 United States VS China: NdFeB Permanent Magnet Material Consumption Comparison

4.3.1 United States VS China: NdFeB Permanent Magnet Material Consumption Comparison (2021 & 2025 & 2032)

4.3.2 United States VS China: NdFeB Permanent Magnet Material Consumption Market Share Comparison (2021 & 2025 & 2032)

4.4 United States Based NdFeB Permanent Magnet Material Manufacturers and Market Share, 2021-2026

4.4.1 United States Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers NdFeB Permanent Magnet Material Production Value (2021-2026)

4.4.3 United States Based Manufacturers NdFeB Permanent Magnet Material Production (2021-2026)

4.5 China Based NdFeB Permanent Magnet Material Manufacturers and Market Share

4.5.1 China Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers NdFeB Permanent Magnet Material Production Value (2021-2026)

4.5.3 China Based Manufacturers NdFeB Permanent Magnet Material Production (2021-2026)

4.6 Rest of World Based NdFeB Permanent Magnet Material Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production (2021-2026)

5 MARKET ANALYSIS BY MANUFACTURING PROCESS

5.1 World NdFeB Permanent Magnet Material Market Size Overview by Manufacturing Process: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Manufacturing Process

5.2.1 Sintered

5.2.2 Compression Bonded

5.2.3 Injection Molded Bonded

5.2.4 Hot Pressed and Hot Deformed

5.2.5 Rapid Quenched

5.3 Market Segment by Manufacturing Process

5.3.1 World NdFeB Permanent Magnet Material Production by Manufacturing Process (2021-2032)

5.3.2 World NdFeB Permanent Magnet Material Production Value by Manufacturing Process (2021-2032)

5.3.3 World NdFeB Permanent Magnet Material Average Price by Manufacturing Process (2021-2032)

6 MARKET ANALYSIS BY MAGNETIC PERFORMANCE GRADE

6.1 World NdFeB Permanent Magnet Material Market Size Overview by Magnetic Performance Grade: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Magnetic Performance Grade

6.2.1 N-Series

6.2.2 M-Series

6.2.3 H-Series

6.2.4 SH-Series

6.2.5 UH-Series

6.2.6 EH-Series

6.2.7 AH-Series

6.3 Market Segment by Magnetic Performance Grade

6.3.1 World NdFeB Permanent Magnet Material Production by Magnetic Performance Grade (2021-2032)

6.3.2 World NdFeB Permanent Magnet Material Production Value by Magnetic Performance Grade (2021-2032)

6.3.3 World NdFeB Permanent Magnet Material Average Price by Magnetic Performance Grade (2021-2032)

7 MARKET ANALYSIS BY RARE-EARTH USAGE SCHEME

7.1 World NdFeB Permanent Magnet Material Market Size Overview by Rare-Earth Usage Scheme: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Rare-Earth Usage Scheme

7.2.1 Conventional Heavy-Rare-Earth Scheme

7.2.2 Grain Boundary Diffusion Scheme

7.2.3 Low Heavy-Rare-Earth Scheme

7.2.4 Heavy-Rare-Earth-Free Scheme

7.3 Market Segment by Rare-Earth Usage Scheme

7.3.1 World NdFeB Permanent Magnet Material Production by Rare-Earth Usage Scheme (2021-2032)

7.3.2 World NdFeB Permanent Magnet Material Production Value by Rare-Earth Usage Scheme (2021-2032)

7.3.3 World NdFeB Permanent Magnet Material Average Price by Rare-Earth Usage Scheme (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World NdFeB Permanent Magnet Material Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Automobile

8.2.2 Home Appliances

8.2.3 Consumer Electronics

8.2.4 Industrial

8.2.5 Wind Power

8.2.6 Other

8.3 Market Segment by Application

8.3.1 World NdFeB Permanent Magnet Material Production by Application (2021-2032)

8.3.2 World NdFeB Permanent Magnet Material Production Value by Application (2021-2032)

8.3.3 World NdFeB Permanent Magnet Material Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Proterial, Ltd.

9.1.1 Proterial, Ltd. Details

9.1.2 Proterial, Ltd. Major Business

9.1.3 Proterial, Ltd. NdFeB Permanent Magnet Material Product and Services

9.1.4 Proterial, Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Proterial, Ltd. Recent Developments/Updates

9.1.6 Proterial, Ltd. Competitive Strengths & Weaknesses

9.2 Shin-Etsu Chemical Co., Ltd.

- 9.2.1 Shin-Etsu Chemical Co., Ltd. Details
- 9.2.2 Shin-Etsu Chemical Co., Ltd. Major Business
- 9.2.3 Shin-Etsu Chemical Co., Ltd. NdFeB Permanent Magnet Material Product and Services
- 9.2.4 Shin-Etsu Chemical Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.2.5 Shin-Etsu Chemical Co., Ltd. Recent Developments/Updates
- 9.2.6 Shin-Etsu Chemical Co., Ltd. Competitive Strengths & Weaknesses
- 9.3 TDK Corporation
 - 9.3.1 TDK Corporation Details
 - 9.3.2 TDK Corporation Major Business
 - 9.3.3 TDK Corporation NdFeB Permanent Magnet Material Product and Services
 - 9.3.4 TDK Corporation NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.3.5 TDK Corporation Recent Developments/Updates
 - 9.3.6 TDK Corporation Competitive Strengths & Weaknesses
- 9.4 Daido Electronics Co., Ltd.
 - 9.4.1 Daido Electronics Co., Ltd. Details
 - 9.4.2 Daido Electronics Co., Ltd. Major Business
 - 9.4.3 Daido Electronics Co., Ltd. NdFeB Permanent Magnet Material Product and Services
 - 9.4.4 Daido Electronics Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.4.5 Daido Electronics Co., Ltd. Recent Developments/Updates
 - 9.4.6 Daido Electronics Co., Ltd. Competitive Strengths & Weaknesses
- 9.5 VACUUMSCHMELZE GmbH & Co. KG
 - 9.5.1 VACUUMSCHMELZE GmbH & Co. KG Details
 - 9.5.2 VACUUMSCHMELZE GmbH & Co. KG Major Business
 - 9.5.3 VACUUMSCHMELZE GmbH & Co. KG NdFeB Permanent Magnet Material Product and Services
 - 9.5.4 VACUUMSCHMELZE GmbH & Co. KG NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.5.5 VACUUMSCHMELZE GmbH & Co. KG Recent Developments/Updates
 - 9.5.6 VACUUMSCHMELZE GmbH & Co. KG Competitive Strengths & Weaknesses
- 9.6 Neo Performance Materials Inc.
 - 9.6.1 Neo Performance Materials Inc. Details
 - 9.6.2 Neo Performance Materials Inc. Major Business
 - 9.6.3 Neo Performance Materials Inc. NdFeB Permanent Magnet Material Product and Services

9.6.4 Neo Performance Materials Inc. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.6.5 Neo Performance Materials Inc. Recent Developments/Updates

9.6.6 Neo Performance Materials Inc. Competitive Strengths & Weaknesses

9.7 Arnold Magnetic Technologies Corporation

9.7.1 Arnold Magnetic Technologies Corporation Details

9.7.2 Arnold Magnetic Technologies Corporation Major Business

9.7.3 Arnold Magnetic Technologies Corporation NdFeB Permanent Magnet Material Product and Services

9.7.4 Arnold Magnetic Technologies Corporation NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.7.5 Arnold Magnetic Technologies Corporation Recent Developments/Updates

9.7.6 Arnold Magnetic Technologies Corporation Competitive Strengths & Weaknesses

9.8 Electron Energy Corporation

9.8.1 Electron Energy Corporation Details

9.8.2 Electron Energy Corporation Major Business

9.8.3 Electron Energy Corporation NdFeB Permanent Magnet Material Product and Services

9.8.4 Electron Energy Corporation NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.8.5 Electron Energy Corporation Recent Developments/Updates

9.8.6 Electron Energy Corporation Competitive Strengths & Weaknesses

9.9 Noveon Magnetics Inc.

9.9.1 Noveon Magnetics Inc. Details

9.9.2 Noveon Magnetics Inc. Major Business

9.9.3 Noveon Magnetics Inc. NdFeB Permanent Magnet Material Product and Services

9.9.4 Noveon Magnetics Inc. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.9.5 Noveon Magnetics Inc. Recent Developments/Updates

9.9.6 Noveon Magnetics Inc. Competitive Strengths & Weaknesses

9.10 MP Materials Corp.

9.10.1 MP Materials Corp. Details

9.10.2 MP Materials Corp. Major Business

9.10.3 MP Materials Corp. NdFeB Permanent Magnet Material Product and Services

9.10.4 MP Materials Corp. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.10.5 MP Materials Corp. Recent Developments/Updates

- 9.10.6 MP Materials Corp. Competitive Strengths & Weaknesses
- 9.11 Integrated Magnetics
 - 9.11.1 Integrated Magnetics Details
 - 9.11.2 Integrated Magnetics Major Business
 - 9.11.3 Integrated Magnetics NdFeB Permanent Magnet Material Product and Services
 - 9.11.4 Integrated Magnetics NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Integrated Magnetics Recent Developments/Updates
 - 9.11.6 Integrated Magnetics Competitive Strengths & Weaknesses
- 9.12 Dexter Magnetic Technologies
 - 9.12.1 Dexter Magnetic Technologies Details
 - 9.12.2 Dexter Magnetic Technologies Major Business
 - 9.12.3 Dexter Magnetic Technologies NdFeB Permanent Magnet Material Product and Services
 - 9.12.4 Dexter Magnetic Technologies NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 Dexter Magnetic Technologies Recent Developments/Updates
 - 9.12.6 Dexter Magnetic Technologies Competitive Strengths & Weaknesses
- 9.13 bomatec AG
 - 9.13.1 bomatec AG Details
 - 9.13.2 bomatec AG Major Business
 - 9.13.3 bomatec AG NdFeB Permanent Magnet Material Product and Services
 - 9.13.4 bomatec AG NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 bomatec AG Recent Developments/Updates
 - 9.13.6 bomatec AG Competitive Strengths & Weaknesses
- 9.14 Eclipse Magnetics Ltd.
 - 9.14.1 Eclipse Magnetics Ltd. Details
 - 9.14.2 Eclipse Magnetics Ltd. Major Business
 - 9.14.3 Eclipse Magnetics Ltd. NdFeB Permanent Magnet Material Product and Services
 - 9.14.4 Eclipse Magnetics Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 Eclipse Magnetics Ltd. Recent Developments/Updates
 - 9.14.6 Eclipse Magnetics Ltd. Competitive Strengths & Weaknesses
- 9.15 Beijing Zhong Ke San Huan High-Tech Co., Ltd.
 - 9.15.1 Beijing Zhong Ke San Huan High-Tech Co., Ltd. Details
 - 9.15.2 Beijing Zhong Ke San Huan High-Tech Co., Ltd. Major Business
 - 9.15.3 Beijing Zhong Ke San Huan High-Tech Co., Ltd. NdFeB Permanent Magnet

Material Product and Services

9.15.4 Beijing Zhong Ke San Huan High-Tech Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.15.5 Beijing Zhong Ke San Huan High-Tech Co., Ltd. Recent Developments/Updates

9.15.6 Beijing Zhong Ke San Huan High-Tech Co., Ltd. Competitive Strengths & Weaknesses

9.16 Ningbo Yunsheng Co., Ltd.

9.16.1 Ningbo Yunsheng Co., Ltd. Details

9.16.2 Ningbo Yunsheng Co., Ltd. Major Business

9.16.3 Ningbo Yunsheng Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.16.4 Ningbo Yunsheng Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.16.5 Ningbo Yunsheng Co., Ltd. Recent Developments/Updates

9.16.6 Ningbo Yunsheng Co., Ltd. Competitive Strengths & Weaknesses

9.17 Yantai Dongxing Magnetic Materials Inc.

9.17.1 Yantai Dongxing Magnetic Materials Inc. Details

9.17.2 Yantai Dongxing Magnetic Materials Inc. Major Business

9.17.3 Yantai Dongxing Magnetic Materials Inc. NdFeB Permanent Magnet Material Product and Services

9.17.4 Yantai Dongxing Magnetic Materials Inc. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.17.5 Yantai Dongxing Magnetic Materials Inc. Recent Developments/Updates

9.17.6 Yantai Dongxing Magnetic Materials Inc. Competitive Strengths & Weaknesses

9.18 JL MAG Rare-Earth Co., Ltd.

9.18.1 JL MAG Rare-Earth Co., Ltd. Details

9.18.2 JL MAG Rare-Earth Co., Ltd. Major Business

9.18.3 JL MAG Rare-Earth Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.18.4 JL MAG Rare-Earth Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.18.5 JL MAG Rare-Earth Co., Ltd. Recent Developments/Updates

9.18.6 JL MAG Rare-Earth Co., Ltd. Competitive Strengths & Weaknesses

9.19 Yantai Zhenghai Magnetic Material Co., Ltd.

9.19.1 Yantai Zhenghai Magnetic Material Co., Ltd. Details

9.19.2 Yantai Zhenghai Magnetic Material Co., Ltd. Major Business

9.19.3 Yantai Zhenghai Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.19.4 Yantai Zhenghai Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.19.5 Yantai Zhenghai Magnetic Material Co., Ltd. Recent Developments/Updates

9.19.6 Yantai Zhenghai Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

9.20 Beijing Jingci Materials Technology Co., Ltd.

9.20.1 Beijing Jingci Materials Technology Co., Ltd. Details

9.20.2 Beijing Jingci Materials Technology Co., Ltd. Major Business

9.20.3 Beijing Jingci Materials Technology Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.20.4 Beijing Jingci Materials Technology Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.20.5 Beijing Jingci Materials Technology Co., Ltd. Recent Developments/Updates

9.20.6 Beijing Jingci Materials Technology Co., Ltd. Competitive Strengths & Weaknesses

9.21 Advanced Technology & Materials Co., Ltd.

9.21.1 Advanced Technology & Materials Co., Ltd. Details

9.21.2 Advanced Technology & Materials Co., Ltd. Major Business

9.21.3 Advanced Technology & Materials Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.21.4 Advanced Technology & Materials Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.21.5 Advanced Technology & Materials Co., Ltd. Recent Developments/Updates

9.21.6 Advanced Technology & Materials Co., Ltd. Competitive Strengths & Weaknesses

9.22 Ningbo Jinji Strong Magnetic Material Co., Ltd.

9.22.1 Ningbo Jinji Strong Magnetic Material Co., Ltd. Details

9.22.2 Ningbo Jinji Strong Magnetic Material Co., Ltd. Major Business

9.22.3 Ningbo Jinji Strong Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.22.4 Ningbo Jinji Strong Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.22.5 Ningbo Jinji Strong Magnetic Material Co., Ltd. Recent Developments/Updates

9.22.6 Ningbo Jinji Strong Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

9.23 Innuovo Technology Co., Ltd.

9.23.1 Innuovo Technology Co., Ltd. Details

9.23.2 Innuovo Technology Co., Ltd. Major Business

9.23.3 Innuovo Technology Co., Ltd. NdFeB Permanent Magnet Material Product and

Services

9.23.4 Innuovo Technology Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.23.5 Innuovo Technology Co., Ltd. Recent Developments/Updates

9.23.6 Innuovo Technology Co., Ltd. Competitive Strengths & Weaknesses

9.24 Chengdu Galaxy Magnets Co., Ltd.

9.24.1 Chengdu Galaxy Magnets Co., Ltd. Details

9.24.2 Chengdu Galaxy Magnets Co., Ltd. Major Business

9.24.3 Chengdu Galaxy Magnets Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.24.4 Chengdu Galaxy Magnets Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.24.5 Chengdu Galaxy Magnets Co., Ltd. Recent Developments/Updates

9.24.6 Chengdu Galaxy Magnets Co., Ltd. Competitive Strengths & Weaknesses

9.25 Zhejiang Zhongyuan Magnetic Industry Co., Ltd.

9.25.1 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Details

9.25.2 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Major Business

9.25.3 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.25.4 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.25.5 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Recent Developments/Updates

9.25.6 Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Competitive Strengths & Weaknesses

9.26 Earth-Panda Advanced Magnetic Material Co., Ltd.

9.26.1 Earth-Panda Advanced Magnetic Material Co., Ltd. Details

9.26.2 Earth-Panda Advanced Magnetic Material Co., Ltd. Major Business

9.26.3 Earth-Panda Advanced Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.26.4 Earth-Panda Advanced Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.26.5 Earth-Panda Advanced Magnetic Material Co., Ltd. Recent Developments/Updates

9.26.6 Earth-Panda Advanced Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

9.27 Magnequench Tianjin Co., Ltd.

9.27.1 Magnequench Tianjin Co., Ltd. Details

9.27.2 Magnequench Tianjin Co., Ltd. Major Business

9.27.3 Magnequench Tianjin Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.27.4 Magnequench Tianjin Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.27.5 Magnequench Tianjin Co., Ltd. Recent Developments/Updates

9.27.6 Magnequench Tianjin Co., Ltd. Competitive Strengths & Weaknesses

9.28 Magsuper Corp.

9.28.1 Magsuper Corp. Details

9.28.2 Magsuper Corp. Major Business

9.28.3 Magsuper Corp. NdFeB Permanent Magnet Material Product and Services

9.28.4 Magsuper Corp. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.28.5 Magsuper Corp. Recent Developments/Updates

9.28.6 Magsuper Corp. Competitive Strengths & Weaknesses

9.29 Zhejiang Zhongke Magnetic Industry Co., Ltd.

9.29.1 Zhejiang Zhongke Magnetic Industry Co., Ltd. Details

9.29.2 Zhejiang Zhongke Magnetic Industry Co., Ltd. Major Business

9.29.3 Zhejiang Zhongke Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.29.4 Zhejiang Zhongke Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.29.5 Zhejiang Zhongke Magnetic Industry Co., Ltd. Recent Developments/Updates

9.29.6 Zhejiang Zhongke Magnetic Industry Co., Ltd. Competitive Strengths & Weaknesses

9.30 Ningbo Ketian Magnet Co., Ltd.

9.30.1 Ningbo Ketian Magnet Co., Ltd. Details

9.30.2 Ningbo Ketian Magnet Co., Ltd. Major Business

9.30.3 Ningbo Ketian Magnet Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.30.4 Ningbo Ketian Magnet Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.30.5 Ningbo Ketian Magnet Co., Ltd. Recent Developments/Updates

9.30.6 Ningbo Ketian Magnet Co., Ltd. Competitive Strengths & Weaknesses

9.31 Ningbo Permanent Magnetics Co., Ltd.

9.31.1 Ningbo Permanent Magnetics Co., Ltd. Details

9.31.2 Ningbo Permanent Magnetics Co., Ltd. Major Business

9.31.3 Ningbo Permanent Magnetics Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.31.4 Ningbo Permanent Magnetics Co., Ltd. NdFeB Permanent Magnet Material

Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.31.5 Ningbo Permanent Magnetics Co., Ltd. Recent Developments/Updates

9.31.6 Ningbo Permanent Magnetics Co., Ltd. Competitive Strengths & Weaknesses

9.32 Shanghai Universal Magnetic Co., Ltd.

9.32.1 Shanghai Universal Magnetic Co., Ltd. Details

9.32.2 Shanghai Universal Magnetic Co., Ltd. Major Business

9.32.3 Shanghai Universal Magnetic Co., Ltd. NdFeB Permanent Magnet Material

Product and Services

9.32.4 Shanghai Universal Magnetic Co., Ltd. NdFeB Permanent Magnet Material

Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.32.5 Shanghai Universal Magnetic Co., Ltd. Recent Developments/Updates

9.32.6 Shanghai Universal Magnetic Co., Ltd. Competitive Strengths & Weaknesses

9.33 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd.

9.33.1 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Details

9.33.2 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Major Business

9.33.3 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. NdFeB Permanent

Magnet Material Product and Services

9.33.4 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. NdFeB Permanent

Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.33.5 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Recent

Developments/Updates

9.33.6 Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Competitive Strengths

& Weaknesses

9.34 Huizhou Ciyuan Magnetic Materials Co., Ltd.

9.34.1 Huizhou Ciyuan Magnetic Materials Co., Ltd. Details

9.34.2 Huizhou Ciyuan Magnetic Materials Co., Ltd. Major Business

9.34.3 Huizhou Ciyuan Magnetic Materials Co., Ltd. NdFeB Permanent Magnet

Material Product and Services

9.34.4 Huizhou Ciyuan Magnetic Materials Co., Ltd. NdFeB Permanent Magnet

Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.34.5 Huizhou Ciyuan Magnetic Materials Co., Ltd. Recent Developments/Updates

9.34.6 Huizhou Ciyuan Magnetic Materials Co., Ltd. Competitive Strengths &

Weaknesses

9.35 Seonglim Advanced Industrial Co., Ltd.

9.35.1 Seonglim Advanced Industrial Co., Ltd. Details

9.35.2 Seonglim Advanced Industrial Co., Ltd. Major Business

9.35.3 Seonglim Advanced Industrial Co., Ltd. NdFeB Permanent Magnet Material

Product and Services

9.35.4 Seonglim Advanced Industrial Co., Ltd. NdFeB Permanent Magnet Material

Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.35.5 Seonglim Advanced Industrial Co., Ltd. Recent Developments/Updates

9.35.6 Seonglim Advanced Industrial Co., Ltd. Competitive Strengths & Weaknesses

9.36 JS Link Co., Ltd.

9.36.1 JS Link Co., Ltd. Details

9.36.2 JS Link Co., Ltd. Major Business

9.36.3 JS Link Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.36.4 JS Link Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.36.5 JS Link Co., Ltd. Recent Developments/Updates

9.36.6 JS Link Co., Ltd. Competitive Strengths & Weaknesses

9.37 Seong-An Materials Co., Ltd.

9.37.1 Seong-An Materials Co., Ltd. Details

9.37.2 Seong-An Materials Co., Ltd. Major Business

9.37.3 Seong-An Materials Co., Ltd. NdFeB Permanent Magnet Material Product and Services

9.37.4 Seong-An Materials Co., Ltd. NdFeB Permanent Magnet Material Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.37.5 Seong-An Materials Co., Ltd. Recent Developments/Updates

9.37.6 Seong-An Materials Co., Ltd. Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 NdFeB Permanent Magnet Material Industry Chain

10.2 NdFeB Permanent Magnet Material Upstream Analysis

10.2.1 NdFeB Permanent Magnet Material Core Raw Materials

10.2.2 Main Manufacturers of NdFeB Permanent Magnet Material Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 NdFeB Permanent Magnet Material Production Mode

10.6 NdFeB Permanent Magnet Material Procurement Model

10.7 NdFeB Permanent Magnet Material Industry Sales Model and Sales Channels

10.7.1 NdFeB Permanent Magnet Material Sales Model

10.7.2 NdFeB Permanent Magnet Material Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World NdFeB Permanent Magnet Material Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World NdFeB Permanent Magnet Material Production Value by Region (2021-2026) & (USD Million)

Table 3. World NdFeB Permanent Magnet Material Production Value by Region (2027-2032) & (USD Million)

Table 4. World NdFeB Permanent Magnet Material Production Value Market Share by Region (2021-2026)

Table 5. World NdFeB Permanent Magnet Material Production Value Market Share by Region (2027-2032)

Table 6. World NdFeB Permanent Magnet Material Production by Region (2021-2026) & (Kiloton)

Table 7. World NdFeB Permanent Magnet Material Production by Region (2027-2032) & (Kiloton)

Table 8. World NdFeB Permanent Magnet Material Production Market Share by Region (2021-2026)

Table 9. World NdFeB Permanent Magnet Material Production Market Share by Region (2027-2032)

Table 10. World NdFeB Permanent Magnet Material Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World NdFeB Permanent Magnet Material Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. NdFeB Permanent Magnet Material Major Market Trends

Table 13. World NdFeB Permanent Magnet Material Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kiloton)

Table 14. World NdFeB Permanent Magnet Material Consumption by Region (2021-2026) & (Kiloton)

Table 15. World NdFeB Permanent Magnet Material Consumption Forecast by Region (2027-2032) & (Kiloton)

Table 16. World NdFeB Permanent Magnet Material Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key NdFeB Permanent Magnet Material Producers in 2025

Table 18. World NdFeB Permanent Magnet Material Production by Manufacturer (2021-2026) & (Kiloton)

Table 19. Production Market Share of Key NdFeB Permanent Magnet Material Producers in 2025

Table 20. World NdFeB Permanent Magnet Material Average Price by Manufacturer (2021-2026) & (US\$/Ton)

Table 21. Global NdFeB Permanent Magnet Material Company Evaluation Quadrant

Table 22. World NdFeB Permanent Magnet Material Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and NdFeB Permanent Magnet Material Production Site of Key Manufacturer

Table 24. NdFeB Permanent Magnet Material Market: Company Product Type Footprint

Table 25. NdFeB Permanent Magnet Material Market: Company Product Application Footprint

Table 26. NdFeB Permanent Magnet Material Competitive Factors

Table 27. NdFeB Permanent Magnet Material New Entrant and Capacity Expansion Plans

Table 28. NdFeB Permanent Magnet Material Mergers & Acquisitions Activity

Table 29. United States VS China NdFeB Permanent Magnet Material Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China NdFeB Permanent Magnet Material Production Comparison, (2021 & 2025 & 2032) & (Kiloton)

Table 31. United States VS China NdFeB Permanent Magnet Material Consumption Comparison, (2021 & 2025 & 2032) & (Kiloton)

Table 32. United States Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers NdFeB Permanent Magnet Material Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers NdFeB Permanent Magnet Material Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers NdFeB Permanent Magnet Material Production (2021-2026) & (Kiloton)

Table 36. United States Based Manufacturers NdFeB Permanent Magnet Material Production Market Share (2021-2026)

Table 37. China Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers NdFeB Permanent Magnet Material Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers NdFeB Permanent Magnet Material Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers NdFeB Permanent Magnet Material Production,

(2021-2026) & (Kiloton)

Table 41. China Based Manufacturers NdFeB Permanent Magnet Material Production Market Share (2021-2026)

Table 42. Rest of World Based NdFeB Permanent Magnet Material Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production, (2021-2026) & (Kiloton)

Table 46. Rest of World Based Manufacturers NdFeB Permanent Magnet Material Production Market Share (2021-2026)

Table 47. World NdFeB Permanent Magnet Material Production Value by Manufacturing Process, (USD Million), 2021 & 2025 & 2032

Table 48. World NdFeB Permanent Magnet Material Production by Manufacturing Process (2021-2026) & (Kiloton)

Table 49. World NdFeB Permanent Magnet Material Production by Manufacturing Process (2027-2032) & (Kiloton)

Table 50. World NdFeB Permanent Magnet Material Production Value by Manufacturing Process (2021-2026) & (USD Million)

Table 51. World NdFeB Permanent Magnet Material Production Value by Manufacturing Process (2027-2032) & (USD Million)

Table 52. World NdFeB Permanent Magnet Material Average Price by Manufacturing Process (2021-2026) & (US\$/Ton)

Table 53. World NdFeB Permanent Magnet Material Average Price by Manufacturing Process (2027-2032) & (US\$/Ton)

Table 54. World NdFeB Permanent Magnet Material Production Value by Magnetic Performance Grade, (USD Million), 2021 & 2025 & 2032

Table 55. World NdFeB Permanent Magnet Material Production by Magnetic Performance Grade (2021-2026) & (Kiloton)

Table 56. World NdFeB Permanent Magnet Material Production by Magnetic Performance Grade (2027-2032) & (Kiloton)

Table 57. World NdFeB Permanent Magnet Material Production Value by Magnetic Performance Grade (2021-2026) & (USD Million)

Table 58. World NdFeB Permanent Magnet Material Production Value by Magnetic Performance Grade (2027-2032) & (USD Million)

Table 59. World NdFeB Permanent Magnet Material Average Price by Magnetic Performance Grade (2021-2026) & (US\$/Ton)

Table 60. World NdFeB Permanent Magnet Material Average Price by Magnetic Performance Grade (2027-2032) & (US\$/Ton)

Table 61. World NdFeB Permanent Magnet Material Production Value by Rare-Earth Usage Scheme, (USD Million), 2021 & 2025 & 2032

Table 62. World NdFeB Permanent Magnet Material Production by Rare-Earth Usage Scheme (2021-2026) & (Kiloton)

Table 63. World NdFeB Permanent Magnet Material Production by Rare-Earth Usage Scheme (2027-2032) & (Kiloton)

Table 64. World NdFeB Permanent Magnet Material Production Value by Rare-Earth Usage Scheme (2021-2026) & (USD Million)

Table 65. World NdFeB Permanent Magnet Material Production Value by Rare-Earth Usage Scheme (2027-2032) & (USD Million)

Table 66. World NdFeB Permanent Magnet Material Average Price by Rare-Earth Usage Scheme (2021-2026) & (US\$/Ton)

Table 67. World NdFeB Permanent Magnet Material Average Price by Rare-Earth Usage Scheme (2027-2032) & (US\$/Ton)

Table 68. World NdFeB Permanent Magnet Material Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World NdFeB Permanent Magnet Material Production by Application (2021-2026) & (Kiloton)

Table 70. World NdFeB Permanent Magnet Material Production by Application (2027-2032) & (Kiloton)

Table 71. World NdFeB Permanent Magnet Material Production Value by Application (2021-2026) & (USD Million)

Table 72. World NdFeB Permanent Magnet Material Production Value by Application (2027-2032) & (USD Million)

Table 73. World NdFeB Permanent Magnet Material Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World NdFeB Permanent Magnet Material Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Proterial, Ltd. Basic Information, Manufacturing Base and Competitors

Table 76. Proterial, Ltd. Major Business

Table 77. Proterial, Ltd. NdFeB Permanent Magnet Material Product and Services

Table 78. Proterial, Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Proterial, Ltd. Recent Developments/Updates

Table 80. Proterial, Ltd. Competitive Strengths & Weaknesses

Table 81. Shin-Etsu Chemical Co., Ltd. Basic Information, Manufacturing Base and

Competitors

Table 82. Shin-Etsu Chemical Co., Ltd. Major Business

Table 83. Shin-Etsu Chemical Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 84. Shin-Etsu Chemical Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Shin-Etsu Chemical Co., Ltd. Recent Developments/Updates

Table 86. Shin-Etsu Chemical Co., Ltd. Competitive Strengths & Weaknesses

Table 87. TDK Corporation Basic Information, Manufacturing Base and Competitors

Table 88. TDK Corporation Major Business

Table 89. TDK Corporation NdFeB Permanent Magnet Material Product and Services

Table 90. TDK Corporation NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. TDK Corporation Recent Developments/Updates

Table 92. TDK Corporation Competitive Strengths & Weaknesses

Table 93. Daido Electronics Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 94. Daido Electronics Co., Ltd. Major Business

Table 95. Daido Electronics Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 96. Daido Electronics Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Daido Electronics Co., Ltd. Recent Developments/Updates

Table 98. Daido Electronics Co., Ltd. Competitive Strengths & Weaknesses

Table 99. VACUUMSCHMELZE GmbH & Co. KG Basic Information, Manufacturing Base and Competitors

Table 100. VACUUMSCHMELZE GmbH & Co. KG Major Business

Table 101. VACUUMSCHMELZE GmbH & Co. KG NdFeB Permanent Magnet Material Product and Services

Table 102. VACUUMSCHMELZE GmbH & Co. KG NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. VACUUMSCHMELZE GmbH & Co. KG Recent Developments/Updates

Table 104. VACUUMSCHMELZE GmbH & Co. KG Competitive Strengths & Weaknesses

Table 105. Neo Performance Materials Inc. Basic Information, Manufacturing Base and

Competitors

Table 106. Neo Performance Materials Inc. Major Business

Table 107. Neo Performance Materials Inc. NdFeB Permanent Magnet Material Product and Services

Table 108. Neo Performance Materials Inc. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Neo Performance Materials Inc. Recent Developments/Updates

Table 110. Neo Performance Materials Inc. Competitive Strengths & Weaknesses

Table 111. Arnold Magnetic Technologies Corporation Basic Information, Manufacturing Base and Competitors

Table 112. Arnold Magnetic Technologies Corporation Major Business

Table 113. Arnold Magnetic Technologies Corporation NdFeB Permanent Magnet Material Product and Services

Table 114. Arnold Magnetic Technologies Corporation NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. Arnold Magnetic Technologies Corporation Recent Developments/Updates

Table 116. Arnold Magnetic Technologies Corporation Competitive Strengths & Weaknesses

Table 117. Electron Energy Corporation Basic Information, Manufacturing Base and Competitors

Table 118. Electron Energy Corporation Major Business

Table 119. Electron Energy Corporation NdFeB Permanent Magnet Material Product and Services

Table 120. Electron Energy Corporation NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Electron Energy Corporation Recent Developments/Updates

Table 122. Electron Energy Corporation Competitive Strengths & Weaknesses

Table 123. Noveon Magnetics Inc. Basic Information, Manufacturing Base and Competitors

Table 124. Noveon Magnetics Inc. Major Business

Table 125. Noveon Magnetics Inc. NdFeB Permanent Magnet Material Product and Services

Table 126. Noveon Magnetics Inc. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Noveon Magnetics Inc. Recent Developments/Updates

Table 128. Noveon Magnetics Inc. Competitive Strengths & Weaknesses
Table 129. MP Materials Corp. Basic Information, Manufacturing Base and Competitors
Table 130. MP Materials Corp. Major Business
Table 131. MP Materials Corp. NdFeB Permanent Magnet Material Product and Services
Table 132. MP Materials Corp. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 133. MP Materials Corp. Recent Developments/Updates
Table 134. MP Materials Corp. Competitive Strengths & Weaknesses
Table 135. Integrated Magnetics Basic Information, Manufacturing Base and Competitors
Table 136. Integrated Magnetics Major Business
Table 137. Integrated Magnetics NdFeB Permanent Magnet Material Product and Services
Table 138. Integrated Magnetics NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 139. Integrated Magnetics Recent Developments/Updates
Table 140. Integrated Magnetics Competitive Strengths & Weaknesses
Table 141. Dexter Magnetic Technologies Basic Information, Manufacturing Base and Competitors
Table 142. Dexter Magnetic Technologies Major Business
Table 143. Dexter Magnetic Technologies NdFeB Permanent Magnet Material Product and Services
Table 144. Dexter Magnetic Technologies NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 145. Dexter Magnetic Technologies Recent Developments/Updates
Table 146. Dexter Magnetic Technologies Competitive Strengths & Weaknesses
Table 147. bomatec AG Basic Information, Manufacturing Base and Competitors
Table 148. bomatec AG Major Business
Table 149. bomatec AG NdFeB Permanent Magnet Material Product and Services
Table 150. bomatec AG NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 151. bomatec AG Recent Developments/Updates
Table 152. bomatec AG Competitive Strengths & Weaknesses
Table 153. Eclipse Magnetics Ltd. Basic Information, Manufacturing Base and

Competitors

Table 154. Eclipse Magnetics Ltd. Major Business

Table 155. Eclipse Magnetics Ltd. NdFeB Permanent Magnet Material Product and Services

Table 156. Eclipse Magnetics Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Eclipse Magnetics Ltd. Recent Developments/Updates

Table 158. Eclipse Magnetics Ltd. Competitive Strengths & Weaknesses

Table 159. Beijing Zhong Ke San Huan High-Tech Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 160. Beijing Zhong Ke San Huan High-Tech Co., Ltd. Major Business

Table 161. Beijing Zhong Ke San Huan High-Tech Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 162. Beijing Zhong Ke San Huan High-Tech Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Beijing Zhong Ke San Huan High-Tech Co., Ltd. Recent Developments/Updates

Table 164. Beijing Zhong Ke San Huan High-Tech Co., Ltd. Competitive Strengths & Weaknesses

Table 165. Ningbo Yunsheng Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 166. Ningbo Yunsheng Co., Ltd. Major Business

Table 167. Ningbo Yunsheng Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 168. Ningbo Yunsheng Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. Ningbo Yunsheng Co., Ltd. Recent Developments/Updates

Table 170. Ningbo Yunsheng Co., Ltd. Competitive Strengths & Weaknesses

Table 171. Yantai Dongxing Magnetic Materials Inc. Basic Information, Manufacturing Base and Competitors

Table 172. Yantai Dongxing Magnetic Materials Inc. Major Business

Table 173. Yantai Dongxing Magnetic Materials Inc. NdFeB Permanent Magnet Material Product and Services

Table 174. Yantai Dongxing Magnetic Materials Inc. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 175. Yantai Dongxing Magnetic Materials Inc. Recent Developments/Updates

Table 176. Yantai Dongxing Magnetic Materials Inc. Competitive Strengths & Weaknesses

Table 177. JL MAG Rare-Earth Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 178. JL MAG Rare-Earth Co., Ltd. Major Business

Table 179. JL MAG Rare-Earth Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 180. JL MAG Rare-Earth Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 181. JL MAG Rare-Earth Co., Ltd. Recent Developments/Updates

Table 182. JL MAG Rare-Earth Co., Ltd. Competitive Strengths & Weaknesses

Table 183. Yantai Zhenghai Magnetic Material Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 184. Yantai Zhenghai Magnetic Material Co., Ltd. Major Business

Table 185. Yantai Zhenghai Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 186. Yantai Zhenghai Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 187. Yantai Zhenghai Magnetic Material Co., Ltd. Recent Developments/Updates

Table 188. Yantai Zhenghai Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

Table 189. Beijing Jingci Materials Technology Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 190. Beijing Jingci Materials Technology Co., Ltd. Major Business

Table 191. Beijing Jingci Materials Technology Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 192. Beijing Jingci Materials Technology Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 193. Beijing Jingci Materials Technology Co., Ltd. Recent Developments/Updates

Table 194. Beijing Jingci Materials Technology Co., Ltd. Competitive Strengths & Weaknesses

Table 195. Advanced Technology & Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 196. Advanced Technology & Materials Co., Ltd. Major Business

Table 197. Advanced Technology & Materials Co., Ltd. NdFeB Permanent Magnet

Material Product and Services

Table 198. Advanced Technology & Materials Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 199. Advanced Technology & Materials Co., Ltd. Recent Developments/Updates

Table 200. Advanced Technology & Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 201. Ningbo Jinji Strong Magnetic Material Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 202. Ningbo Jinji Strong Magnetic Material Co., Ltd. Major Business

Table 203. Ningbo Jinji Strong Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 204. Ningbo Jinji Strong Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 205. Ningbo Jinji Strong Magnetic Material Co., Ltd. Recent Developments/Updates

Table 206. Ningbo Jinji Strong Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

Table 207. Innuovo Technology Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 208. Innuovo Technology Co., Ltd. Major Business

Table 209. Innuovo Technology Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 210. Innuovo Technology Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 211. Innuovo Technology Co., Ltd. Recent Developments/Updates

Table 212. Innuovo Technology Co., Ltd. Competitive Strengths & Weaknesses

Table 213. Chengdu Galaxy Magnets Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 214. Chengdu Galaxy Magnets Co., Ltd. Major Business

Table 215. Chengdu Galaxy Magnets Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 216. Chengdu Galaxy Magnets Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 217. Chengdu Galaxy Magnets Co., Ltd. Recent Developments/Updates

Table 218. Chengdu Galaxy Magnets Co., Ltd. Competitive Strengths & Weaknesses

Table 219. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 220. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Major Business

Table 221. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 222. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 223. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Recent Developments/Updates

Table 224. Zhejiang Zhongyuan Magnetic Industry Co., Ltd. Competitive Strengths & Weaknesses

Table 225. Earth-Panda Advanced Magnetic Material Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 226. Earth-Panda Advanced Magnetic Material Co., Ltd. Major Business

Table 227. Earth-Panda Advanced Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 228. Earth-Panda Advanced Magnetic Material Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 229. Earth-Panda Advanced Magnetic Material Co., Ltd. Recent Developments/Updates

Table 230. Earth-Panda Advanced Magnetic Material Co., Ltd. Competitive Strengths & Weaknesses

Table 231. Magnequench Tianjin Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 232. Magnequench Tianjin Co., Ltd. Major Business

Table 233. Magnequench Tianjin Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 234. Magnequench Tianjin Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 235. Magnequench Tianjin Co., Ltd. Recent Developments/Updates

Table 236. Magnequench Tianjin Co., Ltd. Competitive Strengths & Weaknesses

Table 237. Magsuper Corp. Basic Information, Manufacturing Base and Competitors

Table 238. Magsuper Corp. Major Business

Table 239. Magsuper Corp. NdFeB Permanent Magnet Material Product and Services

Table 240. Magsuper Corp. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 241. Magsuper Corp. Recent Developments/Updates

Table 242. Magsuper Corp. Competitive Strengths & Weaknesses

Table 243. Zhejiang Zhongke Magnetic Industry Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 244. Zhejiang Zhongke Magnetic Industry Co., Ltd. Major Business

Table 245. Zhejiang Zhongke Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 246. Zhejiang Zhongke Magnetic Industry Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 247. Zhejiang Zhongke Magnetic Industry Co., Ltd. Recent Developments/Updates

Table 248. Zhejiang Zhongke Magnetic Industry Co., Ltd. Competitive Strengths & Weaknesses

Table 249. Ningbo Ketian Magnet Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 250. Ningbo Ketian Magnet Co., Ltd. Major Business

Table 251. Ningbo Ketian Magnet Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 252. Ningbo Ketian Magnet Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 253. Ningbo Ketian Magnet Co., Ltd. Recent Developments/Updates

Table 254. Ningbo Ketian Magnet Co., Ltd. Competitive Strengths & Weaknesses

Table 255. Ningbo Permanent Magnetics Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 256. Ningbo Permanent Magnetics Co., Ltd. Major Business

Table 257. Ningbo Permanent Magnetics Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 258. Ningbo Permanent Magnetics Co., Ltd. NdFeB Permanent Magnet Material Production (Kilaton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 259. Ningbo Permanent Magnetics Co., Ltd. Recent Developments/Updates

Table 260. Ningbo Permanent Magnetics Co., Ltd. Competitive Strengths & Weaknesses

Table 261. Shanghai Universal Magnetic Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 262. Shanghai Universal Magnetic Co., Ltd. Major Business

Table 263. Shanghai Universal Magnetic Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 264. Shanghai Universal Magnetic Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 265. Shanghai Universal Magnetic Co., Ltd. Recent Developments/Updates

Table 266. Shanghai Universal Magnetic Co., Ltd. Competitive Strengths & Weaknesses

Table 267. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 268. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Major Business

Table 269. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 270. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 271. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Recent Developments/Updates

Table 272. Ningbo Tongchuang Strong Magnetic Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 273. Huizhou Ciyuan Magnetic Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 274. Huizhou Ciyuan Magnetic Materials Co., Ltd. Major Business

Table 275. Huizhou Ciyuan Magnetic Materials Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 276. Huizhou Ciyuan Magnetic Materials Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 277. Huizhou Ciyuan Magnetic Materials Co., Ltd. Recent Developments/Updates

Table 278. Huizhou Ciyuan Magnetic Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 279. Seonglim Advanced Industrial Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 280. Seonglim Advanced Industrial Co., Ltd. Major Business

Table 281. Seonglim Advanced Industrial Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 282. Seonglim Advanced Industrial Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 283. Seonglim Advanced Industrial Co., Ltd. Recent Developments/Updates

Table 284. Seonglim Advanced Industrial Co., Ltd. Competitive Strengths & Weaknesses

Table 285. JS Link Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 286. JS Link Co., Ltd. Major Business

Table 287. JS Link Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 288. JS Link Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 289. JS Link Co., Ltd. Recent Developments/Updates

Table 290. JS Link Co., Ltd. Competitive Strengths & Weaknesses

Table 291. Seong-An Materials Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 292. Seong-An Materials Co., Ltd. Major Business

Table 293. Seong-An Materials Co., Ltd. NdFeB Permanent Magnet Material Product and Services

Table 294. Seong-An Materials Co., Ltd. NdFeB Permanent Magnet Material Production (Kiloton), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 295. Seong-An Materials Co., Ltd. Recent Developments/Updates

Table 296. Seong-An Materials Co., Ltd. Competitive Strengths & Weaknesses

Table 297. Global Key Players of NdFeB Permanent Magnet Material Upstream (Raw Materials)

Table 298. Global NdFeB Permanent Magnet Material Typical Customers

Table 299. NdFeB Permanent Magnet Material Typical Distributors

List Of Figures

LIST OF FIGURES

- Figure 1. NdFeB Permanent Magnet Material Picture
- Figure 2. World NdFeB Permanent Magnet Material Production Value: 2021 & 2025 & 2032, (USD Million)
- Figure 3. World NdFeB Permanent Magnet Material Production Value and Forecast (2021-2032) & (USD Million)
- Figure 4. World NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 5. World NdFeB Permanent Magnet Material Average Price (2021-2032) & (US\$/Ton)
- Figure 6. World NdFeB Permanent Magnet Material Production Value Market Share by Region (2021-2032)
- Figure 7. World NdFeB Permanent Magnet Material Production Market Share by Region (2021-2032)
- Figure 8. North America NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 9. Europe NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 10. China NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 11. Japan NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 12. South Korea NdFeB Permanent Magnet Material Production (2021-2032) & (Kiloton)
- Figure 13. NdFeB Permanent Magnet Material Market Drivers
- Figure 14. Factors Affecting Demand
- Figure 15. World NdFeB Permanent Magnet Material Consumption (2021-2032) & (Kiloton)
- Figure 16. World NdFeB Permanent Magnet Material Consumption Market Share by Region (2021-2032)
- Figure 17. United States NdFeB Permanent Magnet Material Consumption (2021-2032) & (Kiloton)
- Figure 18. China NdFeB Permanent Magnet Material Consumption (2021-2032) & (Kiloton)
- Figure 19. Europe NdFeB Permanent Magnet Material Consumption (2021-2032) & (Kiloton)
- Figure 20. Japan NdFeB Permanent Magnet Material Consumption (2021-2032) & (Kiloton)

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