

# Global Naval Vessel MRO Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Naval vessels are differentiated from civilian ships by their design and purpose. Such ships are damage resilient and armed. Naval vessels MRO is crucial for sustaining and extending the life of a vessel. It comprises maintenance, overhauls, routine checks, inspections, repairs, and modifications carried out on a vessel and their components. MRO services assure the safety and airworthiness of naval vessels.

### SCOPE OF THE REPORT:

This report studies the Naval Vessel MRO market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Naval Vessel MRO market by product type and applications/end industries.

At present, the market of Naval Vessel MRO is concentrated in the coastal countries and regions. North America, Europe and Asia – Pacific are the main regions. North America is the largest area in the world, which occupied about 35.70% in 2016. The second large area is Asia – Pacific, accounting for 31.68%.

The global leading players in this market are BAE Systems, General Dynamics, Huntington Ingalls Industries, Northrop Grumman, Lockheed Martin, Raytheon, URS Corporation, Saab and Elbit Systems. The top 5 players occupied about half of the market.

The Naval Vessel MRO split to three segments by vessel type: Surface Warship, Submarines and Support vessels. Surface Warship dominated the market with a market share of 57.50% in 2016.

The global Naval Vessel MRO market is valued at 8300 million USD in 2017 and is expected to reach 13700 million USD by the end of 2023, growing at a CAGR of 8.8% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Naval Vessel MRO.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

BAE Systems

General Dynamics

Huntington Ingalls Industries

Northrop Grumman

Lockheed Martin

Raytheon

URS Corporation

Saab

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Engine MRO

Dry Dock MRO

Regular Maintenance MRO

Component MRO

Market Segment by Applications, can be divided into

Surface Warship

Submarines

Support Vessels

## Contents

### 1 NAVAL VESSEL MRO MARKET OVERVIEW

- 1.1 Product Overview and Scope of Naval Vessel MRO
- 1.2 Classification of Naval Vessel MRO by Types
  - 1.2.1 Global Naval Vessel MRO Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Naval Vessel MRO Revenue Market Share by Types in 2017
  - 1.2.3 Engine MRO
  - 1.2.4 Dry Dock MRO
  - 1.2.5 Regular Maintenance MRO
  - 1.2.6 Component MRO
- 1.3 Global Naval Vessel MRO Market by Application
  - 1.3.1 Global Naval Vessel MRO Market Size and Market Share Comparison by Applications (2013-2023)
  - 1.3.2 Surface Warship
  - 1.3.3 Submarines
  - 1.3.4 Support Vessels
- 1.4 Global Naval Vessel MRO Market by Regions
  - 1.4.1 Global Naval Vessel MRO Market Size (Million USD) Comparison by Regions (2013-2023)
    - 1.4.1 North America (USA, Canada and Mexico) Naval Vessel MRO Status and Prospect (2013-2023)
    - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Naval Vessel MRO Status and Prospect (2013-2023)
    - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Naval Vessel MRO Status and Prospect (2013-2023)
    - 1.4.4 South America (Brazil, Argentina, Colombia) Naval Vessel MRO Status and Prospect (2013-2023)
    - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Naval Vessel MRO Status and Prospect (2013-2023)
- 1.5 Global Market Size of Naval Vessel MRO (2013-2023)

### 2 MANUFACTURERS PROFILES

- 2.1 BAE Systems
  - 2.1.1 Business Overview
  - 2.1.2 Naval Vessel MRO Type and Applications
    - 2.1.2.1 Product A

- 2.1.2.2 Product B
- 2.1.3 BAE Systems Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 General Dynamics
  - 2.2.1 Business Overview
  - 2.2.2 Naval Vessel MRO Type and Applications
    - 2.2.2.1 Product A
    - 2.2.2.2 Product B
  - 2.2.3 General Dynamics Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Huntington Ingalls Industries
  - 2.3.1 Business Overview
  - 2.3.2 Naval Vessel MRO Type and Applications
    - 2.3.2.1 Product A
    - 2.3.2.2 Product B
  - 2.3.3 Huntington Ingalls Industries Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Northrop Grumman
  - 2.4.1 Business Overview
  - 2.4.2 Naval Vessel MRO Type and Applications
    - 2.4.2.1 Product A
    - 2.4.2.2 Product B
  - 2.4.3 Northrop Grumman Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Lockheed Martin
  - 2.5.1 Business Overview
  - 2.5.2 Naval Vessel MRO Type and Applications
    - 2.5.2.1 Product A
    - 2.5.2.2 Product B
  - 2.5.3 Lockheed Martin Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 Raytheon
  - 2.6.1 Business Overview
  - 2.6.2 Naval Vessel MRO Type and Applications
    - 2.6.2.1 Product A
    - 2.6.2.2 Product B
  - 2.6.3 Raytheon Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)
- 2.7 URS Corporation

2.7.1 Business Overview

2.7.2 Naval Vessel MRO Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 URS Corporation Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

2.8 Saab

2.8.1 Business Overview

2.8.2 Naval Vessel MRO Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Saab Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

### **3 GLOBAL NAVAL VESSEL MRO MARKET COMPETITION, BY PLAYERS**

3.1 Global Naval Vessel MRO Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Naval Vessel MRO Players Market Share

3.2.2 Top 10 Naval Vessel MRO Players Market Share

3.3 Market Competition Trend

### **4 GLOBAL NAVAL VESSEL MRO MARKET SIZE BY REGIONS**

4.1 Global Naval Vessel MRO Revenue and Market Share by Regions

4.2 North America Naval Vessel MRO Revenue and Growth Rate (2013-2018)

4.3 Europe Naval Vessel MRO Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Naval Vessel MRO Revenue and Growth Rate (2013-2018)

4.5 South America Naval Vessel MRO Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Naval Vessel MRO Revenue and Growth Rate (2013-2018)

### **5 NORTH AMERICA NAVAL VESSEL MRO REVENUE BY COUNTRIES**

5.1 North America Naval Vessel MRO Revenue by Countries (2013-2018)

5.2 USA Naval Vessel MRO Revenue and Growth Rate (2013-2018)

5.3 Canada Naval Vessel MRO Revenue and Growth Rate (2013-2018)

5.4 Mexico Naval Vessel MRO Revenue and Growth Rate (2013-2018)

### **6 EUROPE NAVAL VESSEL MRO REVENUE BY COUNTRIES**

- 6.1 Europe Naval Vessel MRO Revenue by Countries (2013-2018)
- 6.2 Germany Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 6.3 UK Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 6.4 France Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 6.5 Russia Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 6.6 Italy Naval Vessel MRO Revenue and Growth Rate (2013-2018)

## **7 ASIA-PACIFIC NAVAL VESSEL MRO REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Naval Vessel MRO Revenue by Countries (2013-2018)
- 7.2 China Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 7.3 Japan Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 7.4 Korea Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 7.5 India Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA NAVAL VESSEL MRO REVENUE BY COUNTRIES**

- 8.1 South America Naval Vessel MRO Revenue by Countries (2013-2018)
- 8.2 Brazil Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE NAVAL VESSEL MRO BY COUNTRIES**

- 9.1 Middle East and Africa Naval Vessel MRO Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 9.3 UAE Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Naval Vessel MRO Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Naval Vessel MRO Revenue and Growth Rate (2013-2018)

## **10 GLOBAL NAVAL VESSEL MRO MARKET SEGMENT BY TYPE**

- 10.1 Global Naval Vessel MRO Revenue and Market Share by Type (2013-2018)
- 10.2 Global Naval Vessel MRO Market Forecast by Type (2018-2023)
- 10.3 Engine MRO Revenue Growth Rate (2013-2023)
- 10.4 Dry Dock MRO Revenue Growth Rate (2013-2023)
- 10.5 Regular Maintenance MRO Revenue Growth Rate (2013-2023)

10.6 Component MRO Revenue Growth Rate (2013-2023)

## **11 GLOBAL NAVAL VESSEL MRO MARKET SEGMENT BY APPLICATION**

11.1 Global Naval Vessel MRO Revenue Market Share by Application (2013-2018)

11.2 Naval Vessel MRO Market Forecast by Application (2018-2023)

11.3 Surface Warship Revenue Growth (2013-2018)

11.4 Submarines Revenue Growth (2013-2018)

11.5 Support Vessels Revenue Growth (2013-2018)

## **12 GLOBAL NAVAL VESSEL MRO MARKET SIZE FORECAST (2018-2023)**

12.1 Global Naval Vessel MRO Market Size Forecast (2018-2023)

12.2 Global Naval Vessel MRO Market Forecast by Regions (2018-2023)

12.3 North America Naval Vessel MRO Revenue Market Forecast (2018-2023)

12.4 Europe Naval Vessel MRO Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Naval Vessel MRO Revenue Market Forecast (2018-2023)

12.6 South America Naval Vessel MRO Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Naval Vessel MRO Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source



## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Naval Vessel MRO Picture

Table Product Specifications of Naval Vessel MRO

Table Global Naval Vessel MRO and Revenue (Million USD) Market Split by Product Type

Figure Global Naval Vessel MRO Revenue Market Share by Types in 2017

Figure Engine MRO Picture

Figure Dry Dock MRO Picture

Figure Regular Maintenance MRO Picture

Figure Component MRO Picture

Table Global Naval Vessel MRO Revenue (Million USD) by Application (2013-2023)

Figure Naval Vessel MRO Revenue Market Share by Applications in 2017

Figure Surface Warship Picture

Figure Submarines Picture

Figure Support Vessels Picture

Table Global Market Naval Vessel MRO Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Naval Vessel MRO Revenue (Million USD) and Growth Rate (2013-2023)

Table BAE Systems Basic Information, Manufacturing Base and Competitors

Table BAE Systems Naval Vessel MRO Type and Applications

Table BAE Systems Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table General Dynamics Basic Information, Manufacturing Base and Competitors

Table General Dynamics Naval Vessel MRO Type and Applications

Table General Dynamics Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Huntington Ingalls Industries Basic Information, Manufacturing Base and Competitors

Table Huntington Ingalls Industries Naval Vessel MRO Type and Applications

Table Huntington Ingalls Industries Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Northrop Grumman Basic Information, Manufacturing Base and Competitors

Table Northrop Grumman Naval Vessel MRO Type and Applications

Table Northrop Grumman Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Lockheed Martin Basic Information, Manufacturing Base and Competitors

Table Lockheed Martin Naval Vessel MRO Type and Applications

Table Lockheed Martin Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Raytheon Basic Information, Manufacturing Base and Competitors

Table Raytheon Naval Vessel MRO Type and Applications

Table Raytheon Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table URS Corporation Basic Information, Manufacturing Base and Competitors

Table URS Corporation Naval Vessel MRO Type and Applications

Table URS Corporation Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Saab Basic Information, Manufacturing Base and Competitors

Table Saab Naval Vessel MRO Type and Applications

Table Saab Naval Vessel MRO Revenue, Gross Margin and Market Share (2016-2017)

Table Global Naval Vessel MRO Revenue (Million USD) by Players (2013-2018)

Table Global Naval Vessel MRO Revenue Share by Players (2013-2018)

Figure Global Naval Vessel MRO Revenue Share by Players in 2016

Figure Global Naval Vessel MRO Revenue Share by Players in 2017

Figure Global Top 5 Players Naval Vessel MRO Revenue Market Share in 2017

Figure Global Top 10 Players Naval Vessel MRO Revenue Market Share in 2017

Figure Global Naval Vessel MRO Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Naval Vessel MRO Revenue (Million USD) by Regions (2013-2018)

Table Global Naval Vessel MRO Revenue Market Share by Regions (2013-2018)

Figure Global Naval Vessel MRO Revenue Market Share by Regions (2013-2018)

Figure Global Naval Vessel MRO Revenue Market Share by Regions in 2017

Figure North America Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Europe Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure South America Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table North America Naval Vessel MRO Revenue by Countries (2013-2018)

Table North America Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure North America Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure North America Naval Vessel MRO Revenue Market Share by Countries in 2017

Figure USA Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Canada Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Mexico Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table Europe Naval Vessel MRO Revenue (Million USD) by Countries (2013-2018)

Figure Europe Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure Europe Naval Vessel MRO Revenue Market Share by Countries in 2017

Figure Germany Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure UK Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure France Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Russia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Italy Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Naval Vessel MRO Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Naval Vessel MRO Revenue Market Share by Countries in 2017

Figure China Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Japan Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Korea Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure India Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table South America Naval Vessel MRO Revenue by Countries (2013-2018)

Table South America Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure South America Naval Vessel MRO Revenue Market Share by Countries (2013-2018)

Figure South America Naval Vessel MRO Revenue Market Share by Countries in 2017

Figure Brazil Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Argentina Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Colombia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Naval Vessel MRO Revenue (Million USD) by Countries

(2013-2018)

Table Middle East and Africa Naval Vessel MRO Revenue Market Share by Countries

(2013-2018)

Figure Middle East and Africa Naval Vessel MRO Revenue Market Share by Countries

(2013-2018)

Figure Middle East and Africa Naval Vessel MRO Revenue Market Share by Countries  
in 2017

Figure Saudi Arabia Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure UAE Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Egypt Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure Nigeria Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Figure South Africa Naval Vessel MRO Revenue and Growth Rate (2013-2018)

Table Global Naval Vessel MRO Revenue (Million USD) by Type (2013-2018)

Table Global Naval Vessel MRO Revenue Share by Type (2013-2018)

Figure Global Naval Vessel MRO Revenue Share by Type (2013-2018)

Figure Global Naval Vessel MRO Revenue Share by Type in 2017

Table Global Naval Vessel MRO Revenue Forecast by Type (2018-2023)

Figure Global Naval Vessel MRO Market Share Forecast by Type (2018-2023)

Figure Global Engine MRO Revenue Growth Rate (2013-2018)

Figure Global Dry Dock MRO Revenue Growth Rate (2013-2018)

Figure Global Regular Maintenance MRO Revenue Growth Rate (2013-2018)

Figure Global Component MRO Revenue Growth Rate (2013-2018)

Table Global Naval Vessel MRO Revenue by Application (2013-2018)

Table Global Naval Vessel MRO Revenue Share by Application (2013-2018)

Figure Global Naval Vessel MRO Revenue Share by Application (2013-2018)

Figure Global Naval Vessel MRO Revenue Share by Application in 2017

Table Global Naval Vessel MRO Revenue Forecast by Application (2018-2023)

Figure Global Naval Vessel MRO Market Share Forecast by Application (2018-2023)

Figure Global Surface Warship Revenue Growth Rate (2013-2018)

Figure Global Submarines Revenue Growth Rate (2013-2018)

Figure Global Support Vessels Revenue Growth Rate (2013-2018)

Figure Global Naval Vessel MRO Revenue (Million USD) and Growth Rate Forecast  
(2018 -2023)

Table Global Naval Vessel MRO Revenue (Million USD) Forecast by Regions  
(2018-2023)

Figure Global Naval Vessel MRO Revenue Market Share Forecast by Regions  
(2018-2023)

Figure North America Naval Vessel MRO Revenue Market Forecast (2018-2023)

Figure Europe Naval Vessel MRO Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Naval Vessel MRO Revenue Market Forecast (2018-2023)  
Figure South America Naval Vessel MRO Revenue Market Forecast (2018-2023)  
Figure Middle East and Africa Naval Vessel MRO Revenue Market Forecast  
(2018-2023)

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