

Global Naval Vessel MRO Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Naval vessels are differentiated from civilian ships by their design and purpose. Such ships are damage resilient and armed. Naval vessels MRO is crucial for sustaining and extending the life of a vessel. It comprises maintenance, overhauls, routine checks, inspections, repairs, and modifications carried out on a vessel and their components. MRO services assure the safety and airworthiness of naval vessels.

SCOPE OF THE REPORT:

This report studies the Naval Vessel MRO market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Naval Vessel MRO market by product type and applications/end industries.

At present, the market of Naval Vessel MRO is concentrated in the coastal countries and regions. North America, Europe and Asia – Pacific are the main regions. North America is the largest area in the world, which occupied about 35.70% in 2016. The second large area is Asia – Pacific, accounting for 31.68%.

The global leading players in this market are BAE Systems, General Dynamics, Huntington Ingalls Industries, Northrop Grumman, Lockheed Martin, Raytheon, URS Corporation, Saab and Elbit Systems. The top 5 players occupied about half of the market.

The Naval Vessel MRO split to three segments by vessel type: Surface Warship, Submarines and Support vessels. Surface Warship dominated the market with a market share of 57.50% in 2016.

The global Naval Vessel MRO market is valued at 8300 million USD in 2017 and is expected to reach 13700 million USD by the end of 2023, growing at a CAGR of 8.8% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Naval Vessel MRO.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

BAE Systems

General Dynamics

Huntington Ingalls Industries

Northrop Grumman

Lockheed Martin

Raytheon

URS Corporation

Saab

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Engine MRO

Dry Dock MRO

Regular Maintenance MRO

Component MRO

Market Segment by Applications, can be divided into

Surface Warship

Submarines

Support Vessels

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