

Global Natural Language Understanding Technology Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Natural Language Understanding Technology market size is expected to reach \$ 12910 million by 2029, rising at a market growth of 27.5% CAGR during the forecast period (2023-2029).

In the global market, the key players of Natural Language Understanding Technology (NLUT) are mainly Microsoft, IBM, and Google. The top three players within this industry account for about 30% of the market share. North America, Europe, Japan, and China are the major manufacturing regions for this product, with North America accounting for about 55% of the global market share. The product can be categorised into cloud and on premise products on the basis of product type. The product is widely used in B-side customer base, C-side customer base, government and defence.

Natural language understanding (NLU) is a branch of artificial intelligence (AI) that uses computer software to understand input in the form of sentences using text or speech. NLU enables human-computer interaction by analyzing language versus just words. In this report, NLP hardware is out of the scope statistics of report, such as translation pens, etc.

NLU enables computers to understand the sentiments expressed in a natural language used by humans, such as English, French or Mandarin, without the formalized syntax of computer languages. NLU also enables computers to communicate back to humans in their own languages.

This report studies the global Natural Language Understanding Technology demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Natural Language Understanding Technology, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Natural Language Understanding Technology that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Natural Language Understanding Technology total market, 2018-2029, (USD Million)

Global Natural Language Understanding Technology total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Natural Language Understanding Technology total market, key domestic companies and share, (USD Million)

Global Natural Language Understanding Technology revenue by player and market share 2018-2023, (USD Million)

Global Natural Language Understanding Technology total market by Technology, CAGR, 2018-2029, (USD Million)

Global Natural Language Understanding Technology total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Natural Language Understanding Technology market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Microsoft, IBM, Google, AWS, Baidu, RWS, Lionbridge Technologies, 3M and SAS Institute, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Natural Language Understanding Technology market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Technology, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Natural Language Understanding Technology Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Natural Language Understanding Technology Market, Segmentation by Technology

Cloud Based

On Premise

Global Natural Language Understanding Technology Market, Segmentation by Application

B-end Customer

C-end Customer

Government and Defense

Companies Profiled:

Microsoft

IBM

Google

AWS

Baidu

RWS

Lionbridge Technologies

3M

SAS Institute

Tencent Cloud TMT

Alibaba Cloud

OpenAI

Key Questions Answered

1. How big is the global Natural Language Understanding Technology market?
2. What is the demand of the global Natural Language Understanding Technology market?

3. What is the year over year growth of the global Natural Language Understanding Technology market?
4. What is the total value of the global Natural Language Understanding Technology market?
5. Who are the major players in the global Natural Language Understanding Technology market?

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