

Global Muskrat Fur Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Muskrat Fur market size is expected to reach \$ 221 million by 2032, rising at a market growth of 11.5% CAGR during the forecast period (2026-2032).

Muskrat Fur refers to the pelt obtained from the muskrat (scientific name: *Ondatra zibethicus*), classified as a small, fine fur in the fur classification system. The muskrat coat is characterized by dense guard hairs and abundant, even underfur, with lustrous and firm guard hairs, fine and soft underfur, a thin but tough skin, and relatively small pelt size, with guard hair density exceeding 12,000 hairs/cm². It commands significant value in the international fur market. The fur is widely used in high-end fur garments, including coats, collars, and hats.

Muskrat Fur, one of the highest-volume & lowest-priced small furs, relies on a bipolar structure of North American wild trapping & Chinese tanning. On pricing, North American auction average prices reached approximately \$10 per pelt in 2025, with premium northern high-density pelts at \$12-15 & low-density pelts at \$5-7; influenced by rising mink prices & recovering Russian demand, average prices are expected to rise modestly to \$11 in 2026. Margins diverge: upstream Chinese farming (Jinmu Technology, etc.) achieves 15-20% gross margins under 'company-plus-farmer' models; tanning & processing (Huasi, Hebei Xingye, etc.) maintain 20-25% margins via scale exports; Indigenous trappers supplying directly to auctions retain higher margins but with volatile volumes. Downstream primary applications focus on sheared high-end garments & accessories, with incremental demand from sustainable fashion trends; dyed muskrat fur serves as a lower-cost substitute for mink in designer collections; meanwhile, brands like Canada Goose use muskrat fur for trim, sustaining baseline demand. Cost transmission: upstream supply is highly dependent on seasonal trapping & population cycles in North America; a 55% sell-through rate at a 2025 auction

indicates limited market absorption. Chinese farming partially offsets wild shortfalls, but wild pelts still account for over 95% of global trade (approx. 10 million pelts annually). Landscape is structured as: thousands of North American trappers ? three major auction houses (Fur Harvesters Auction, OHL, American Fur Auction) ? Chinese processors (>70% of global tanning) ? brands (Canada Goose, niche designers, felt hat makers). Chinese farming remains fragmented, led by Jinmu Technology (over 20,000 breeding pairs). Uncertainties include: tightening European animal welfare regulations & brand fur bans; sanctions impacting Russian trade flows; and the sustainability of the 2025?2026 mink price rally, which drives substitution demand for muskrat. Conclusion: The muskrat fur industry is in a mature phase dominated by wild trapping with modest farming supplementation. Core drivers are mink price-driven substitution effects & the stability of North American wild fur supply chains. The structural features are fragmented upstream, concentrated auctions, heavy Chinese processing dependence, & brand-side animal welfare pressures. Disruptive changes are unlikely in the short term, but vertical integration in Chinese farming (e.g., Jinmu Technology) may gradually improve supply controllability.

This report studies the global Muskrat Fur production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Muskrat Fur and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Muskrat Fur that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Muskrat Fur total production and demand, 2021-2032, (Sq m)

Global Muskrat Fur total production value, 2021-2032, (USD Million)

Global Muskrat Fur production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Sq m), (based on production site)

Global Muskrat Fur consumption by region & country, CAGR, 2021-2032 & (Sq m)

U.S. VS China: Muskrat Fur domestic production, consumption, key domestic manufacturers and share

Global Muskrat Fur production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Sq m)

Global Muskrat Fur production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Sq m)

Global Muskrat Fur production by Application, production, value, CAGR, 2021-2032,

(USD Million) & (Sq m)

This report profiles key players in the global Muskrat Fur market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Russian Research Institute of Game Management & Fur, Fur Harvesters Auction Inc., OHL (Ontario Trappers Association), American Fur Auction, Huasi Holding, Hebei Xingye Fur, Zaoqiang Yuxin Fur Products, Liki Mecha, Sakhabult Concern, Yangyuan Hongjun Fur, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Muskrat Fur market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Sq m) and average price (US\$/Sq m) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Muskrat Fur Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Muskrat Fur Market, Segmentation by Type:

Low Density (14,000 hairs/cm?)

Global Muskrat Fur Market, Segmentation by Process:

Sheared (Plucked)

Natural (Unsheared)

Dyed

Global Muskrat Fur Market, Segmentation by Application:

High-end Fur Garments

Fur Accessories

Home Textiles & Decor

Craft & Taxidermy

Others

Companies Profiled:

Russian Research Institute of Game Management & Fur

Fur Harvesters Auction Inc.

OHL (Ontario Trappers Association)

American Fur Auction

Huasi Holding

Hebei Xingye Fur

Zaoqiang Yuxin Fur Products

Liki Mecha

Sakhabult Concern

Yangyuan Hongjun Fur

Hebei Haoye Industry Trade

Interco Furs (Brothers Ch. Nakos)

Canada Goose Inc.

Jinmu Technology

Lucheng Hengfengyuan Muskrat Breeding Base

Jirong Muskrat Breeding Cooperative

Yisheng Muskrat Breeding Base

Key Questions Answered:

1. How big is the global Muskrat Fur market?
2. What is the demand of the global Muskrat Fur market?
3. What is the year over year growth of the global Muskrat Fur market?
4. What is the production and production value of the global Muskrat Fur market?
5. Who are the key producers in the global Muskrat Fur market?
6. What are the growth factors driving the market demand?

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