

Global Muskrat Fur Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Muskrat Fur market size was valued at US\$ 106 million in 2025 and is forecast to a readjusted size of US\$ 221 million by 2032 with a CAGR of 11.5% during review period.

Muskrat Fur refers to the pelt obtained from the muskrat (scientific name: *Ondatra zibethicus*), classified as a small, fine fur in the fur classification system. The muskrat coat is characterized by dense guard hairs and abundant, even underfur, with lustrous and firm guard hairs, fine and soft underfur, a thin but tough skin, and relatively small pelt size, with guard hair density exceeding 12,000 hairs/cm². It commands significant value in the international fur market. The fur is widely used in high-end fur garments, including coats, collars, and hats.

Muskrat Fur, one of the highest-volume & lowest-priced small furs, relies on a bipolar structure of North American wild trapping & Chinese tanning. On pricing, North American auction average prices reached approximately \$10 per pelt in 2025, with premium northern high-density pelts at \$12-15 & low-density pelts at \$5-7; influenced by rising mink prices & recovering Russian demand, average prices are expected to rise modestly to \$11 in 2026. Margins diverge: upstream Chinese farming (Jinmu Technology, etc.) achieves 15-20% gross margins under 'company-plus-farmer' models; tanning & processing (Huasi, Hebei Xingye, etc.) maintain 20-25% margins via scale exports; Indigenous trappers supplying directly to auctions retain higher margins but with volatile volumes. Downstream primary applications focus on sheared high-end garments & accessories, with incremental demand from sustainable fashion trends. Dyed muskrat fur serves as a lower-cost substitute for mink in designer collections; meanwhile, brands like Canada Goose use muskrat fur for trim, sustaining baseline demand. Cost transmission: upstream supply is highly dependent on seasonal trapping

& population cycles in North America; a 55% sell-through rate at a 2025 auction indicates limited market absorption. Chinese farming partially offsets wild shortfalls, but wild pelts still account for over 95% of global trade (approx. 10 million pelts annually). Landscape is structured as: thousands of North American trappers ? three major auction houses (Fur Harvesters Auction, OHL, American Fur Auction) ? Chinese processors (>70% of global tanning) ? brands (Canada Goose, niche designers, felt hat makers). Chinese farming remains fragmented, led by Jinmu Technology (over 20,000 breeding pairs). Uncertainties include: tightening European animal welfare regulations & brand fur bans; sanctions impacting Russian trade flows; and the sustainability of the 2025?2026 mink price rally, which drives substitution demand for muskrat. Conclusion: The muskrat fur industry is in a mature phase dominated by wild trapping with modest farming supplementation. Core drivers are mink price-driven substitution effects & the stability of North American wild fur supply chains. The structural features are fragmented upstream, concentrated auctions, heavy Chinese processing dependence, & brand-side animal welfare pressures. Disruptive changes are unlikely in the short term, but vertical integration in Chinese farming (e.g., Jinmu Technology) may gradually improve supply controllability.

This report is a detailed and comprehensive analysis for global Muskrat Fur market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Muskrat Fur market size and forecasts, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Muskrat Fur market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Muskrat Fur market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Sq m), and average selling prices (US\$/Sq m), 2021-2032

Global Muskrat Fur market shares of main players, shipments in revenue (\$ Million), sales quantity (Sq m), and ASP (US\$/Sq m), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Muskrat Fur

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Muskrat Fur market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Russian Research Institute of Game Management & Fur, Fur Harvesters Auction Inc., OHL (Ontario Trappers Association), American Fur Auction, Huasi Holding, Hebei Xingye Fur, Zaoqiang Yuxin Fur Products, Liki Mecha, Sakhabult Concern, Yangyuan Hongjun Fur, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Muskrat Fur market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Density (14,000 hairs/cm?)

Market segment by Process

Sheared (Plucked)

Natural (Unsheared)

Dyed

Market segment by Application

High-end Fur Garments

Fur Accessories

Home Textiles & Decor

Craft & Taxidermy

Others

Major players covered

Russian Research Institute of Game Management & Fur

Fur Harvesters Auction Inc.

OHL (Ontario Trappers Association)

American Fur Auction

Huasi Holding

Hebei Xingye Fur

Zaoqiang Yuxin Fur Products

Liki Mecha

Sakhabult Concern

Yangyuan Hongjun Fur

Hebei Haoye Industry Trade

Interco Furs (Brothers Ch. Nakos)

Canada Goose Inc.

Jinmu Technology

Lucheng Hengfengyuan Muskrat Breeding Base

Jirong Muskrat Breeding Cooperative

Yisheng Muskrat Breeding Base

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Muskrat Fur product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Muskrat Fur, with price, sales quantity, revenue, and global market share of Muskrat Fur from 2021 to 2026.

Chapter 3, the Muskrat Fur competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Muskrat Fur breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Muskrat Fur market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Muskrat Fur.

Chapter 14 and 15, to describe Muskrat Fur sales channel, distributors, customers, research findings and conclusion.

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