

Global Music NFT Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G3088888B3AFEN.html>

Date: October 2024

Pages: 112

Price: US\$ 3,480.00 (Single User License)

ID: G3088888B3AFEN

Abstracts

According to our (Global Info Research) latest study, the global Music NFT market size was valued at USD 131.7 million in 2023 and is forecast to a readjusted size of USD 446.2 million by 2030 with a CAGR of 19.0% during review period.

A music NFT is a distinct digital asset that is issued on a blockchain and is linked to an individual song, EP, album, or video clip. In essence, music NFTs help shift the ownership of music from companies to individuals. While record labels continue to play an important role in the music industry and can serve several business functions for artists, music NFTs allow artists the option to maintain full ownership of their creations.

The Global Info Research report includes an overview of the development of the Music NFT industry chain, the market status of Independent Artist (Single Song, Album), Record Companies (Single Song, Album), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Music NFT.

Regionally, the report analyzes the Music NFT markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Music NFT market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Music NFT market. It provides a holistic view of the industry, as well as detailed insights into individual components

and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Music NFT industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Single Song, Album).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Music NFT market.

Regional Analysis: The report involves examining the Music NFT market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Music NFT market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Music NFT:

Company Analysis: Report covers individual Music NFT players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Music NFT This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Independent Artist, Record Companies).

Technology Analysis: Report covers specific technologies relevant to Music NFT. It assesses the current state, advancements, and potential future developments in Music NFT areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers,

the report present insights into the competitive landscape of the Music NFT market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Music NFT market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Single Song

Album

Others

Market segment by Application

Independent Artist

Record Companies

Others

Market segment by players, this report covers

OpenSea

Royal

Audius

Glass

Unchained Music

Foundation

Anotherblock

Nifty Gateway

one of

Sound xyz

Superrare

Rarible

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Music NFT product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Music NFT, with revenue, gross margin and

global market share of Music NFT from 2019 to 2024.

Chapter 3, the Music NFT competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Music NFT market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Music NFT.

Chapter 13, to describe Music NFT research findings and conclusion.

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