

# Global Multimeter IC Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GEC528FD309CEN.html>

Date: February 2026

Pages: 127

Price: US\$ 4,480.00 (Single User License)

ID: GEC528FD309CEN

## Abstracts

The global Multimeter IC market size is expected to reach \$ 217 million by 2032, rising at a market growth of 4.4% CAGR during the forecast period (2026-2032).

In 2025, global multimeter IC production reached approximately 26 m units, the average price is 6 usd/unit. The multimeter chip integrates the processing circuits to prevent key jitter, key signal pickup, switch on and off and backlight delay, on-off test and buzzer drive circuit, eliminating the need for peripheral components. It has the dual effect of reducing cost and improving reliability.

### Market Concentration and Key Players:

Internationally, multimeter chip market concentration is relatively high, mainly concentrated in Europe, America and Japan and other developed countries. For example, Onsemi and Texas Instruments and other large manufacturers; from the domestic point of view, multimeter chip manufacturers are Hong Kang Technology and Hangzhou Jinghua Microelectronics.

### Manufacturing Processes and Market Trends:

The core chip of multimeter belongs to analog or mixed signal integrated circuit, and its manufacturing process starts from highly pure silicon wafer. Transistors, resistors and capacitors are fabricated on wafers through a series of precision manufacturing steps, including photolithography, etching, ion implantation and thin film deposition. The whole process includes IC design, wafer manufacturing and package testing. The design stage needs to complete logic and circuit design and generate photomask. The wafer manufacturing involves more than 20 complex processes, and finally protects the chip

through packaging and connects external pins.

Market trends indicate that the IC design industry is experiencing strong growth. The demand for high-performance, low-power chips in emerging fields such as artificial intelligence, 5G communications, Internet of Things and automotive electronics continues to rise, driving rapid market expansion. Specific to measuring instruments such as multimeters, their core ICs are developing towards higher accuracy, higher integration and stronger anti-interference capabilities. At the same time, in order to adapt to the needs of portable devices, low-power design has also become a technical focus.

EDA tools and semiconductor materials upstream of the industry chain are becoming more and more important, while Chiplet technology and advanced packaging processes are expected to improve the development efficiency and performance of complex function chips. The combination of these technological advances and market demands is constantly pushing all kinds of integrated circuits, including multimeter ICs, to evolve in a more advanced and economical direction.

This report studies the global Multimeter IC production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Multimeter IC and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Multimeter IC that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Multimeter IC total production and demand, 2021-2032, (Million Units)

Global Multimeter IC total production value, 2021-2032, (USD Million)

Global Multimeter IC production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Million Units), (based on production site)

Global Multimeter IC consumption by region & country, CAGR, 2021-2032 & (Million Units)

U.S. VS China: Multimeter IC domestic production, consumption, key domestic manufacturers and share

Global Multimeter IC production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Million Units)

Global Multimeter IC production by Function, production, value, CAGR, 2021-2032,

(USD Million) & (Million Units)

Global Multimeter IC production by Application, production, value, CAGR, 2021-2032,  
(USD Million) & (Million Units)

This report profiles key players in the global Multimeter IC market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Onsemi, Renesas Electronics, NXP Semiconductors, Microchip, 3PEAK, Analog Devices, Texas Instruments, STMicroelectronics, Maxim, HYCON Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Multimeter IC market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Million Units) and average price (US\$/Unit) by manufacturer, by Function, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Multimeter IC Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Multimeter IC Market, Segmentation by Function:

Automatic Measurement

Manual Measurement

#### Global Multimeter IC Market, Segmentation by Application:

Household

Commercial

#### Companies Profiled:

Onsemi

Renesas Electronics

NXP Semiconductors

Microchip

3PEAK

Analog Devices

Texas Instruments

STMicroelectronics

Maxim

HYCON Technology

Hangzhou SDIC Microelectronics

China Resources Microelectronics

Wuxi Semifree Microelectronics

**Key Questions Answered:**

1. How big is the global Multimeter IC market?
2. What is the demand of the global Multimeter IC market?
3. What is the year over year growth of the global Multimeter IC market?
4. What is the production and production value of the global Multimeter IC market?
5. Who are the key producers in the global Multimeter IC market?
6. What are the growth factors driving the market demand?

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