

Global Multifocal Soft Contact Lenses for Myopia Control Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Multifocal Soft Contact Lenses for Myopia Control market size was valued at USD 83 million in 2022 and is forecast to a readjusted size of USD 208 million by 2029 with a CAGR of 14.1% during review period.

Soft contact lenses offer an alternative option to spectacles for correcting vision. They are made from a flexible clear oxygen permeable material and fit to closely align with the front surface of the eye.

Not all of these myopia control soft contact lenses are available in all countries or eye care practices. A further consideration is local regulatory approvals - in the USA for example contact lenses are approved for use by the Federal Drugs and Administration (FDA). Myopia control contact lenses can be prescribed without FDA approval as 'off-label' use, but FDA approval provides assurance that a lens has been extensively tested and approved for safety and effectiveness. Currently the CooperVision MiSight 1 day lens is the only myopia control soft contact lens to have FDA approval.

The Mark'ennovy Mylo lens and Visioneering Technologies NaturalVue Multifocal 1 Day have European CE marking, which indicates suitability for the European market and is recognized in many countries, but is not an 'approval' of safety and efficacy as for the FDA indication. The Johnson & Johnson Acuvue Abiliti 1-Day, has received Health Canada approval for slowing myopia progression in children aged 7-12 years at the start of treatment.

The Global Info Research report includes an overview of the development of the



Multifocal Soft Contact Lenses for Myopia Control industry chain, the market status of Children (Non-ionic hydrogel, Silicone Hydrogel), Teenagers (Non-ionic hydrogel, Silicone Hydrogel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Multifocal Soft Contact Lenses for Myopia Control.

Regionally, the report analyzes the Multifocal Soft Contact Lenses for Myopia Control markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Multifocal Soft Contact Lenses for Myopia Control market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Multifocal Soft Contact Lenses for Myopia Control market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Multifocal Soft Contact Lenses for Myopia Control industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Pairs), revenue generated, and market share of different by Materials (e.g., Non-ionic hydrogel, Silicone Hydrogel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Multifocal Soft Contact Lenses for Myopia Control market.

Regional Analysis: The report involves examining the Multifocal Soft Contact Lenses for Myopia Control market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Multifocal Soft Contact Lenses for Myopia Control



market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Multifocal Soft Contact Lenses for Myopia Control:

Company Analysis: Report covers individual Multifocal Soft Contact Lenses for Myopia Control manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Multifocal Soft Contact Lenses for Myopia Control This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Children, Teenagers).

Technology Analysis: Report covers specific technologies relevant to Multifocal Soft Contact Lenses for Myopia Control. It assesses the current state, advancements, and potential future developments in Multifocal Soft Contact Lenses for Myopia Control areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Multifocal Soft Contact Lenses for Myopia Control market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Multifocal Soft Contact Lenses for Myopia Control market is split by Materials and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Materials, and by Application in terms of volume and value.

Market segment by Materials

Non-ionic hydrogel



Silicone Hydrogel

Market segment by Application

Children

Teenagers

Major players covered

CooperVision

Johnson & Johnson

Visioneering Technologies

Mark'ennovy

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Multifocal Soft Contact Lenses for Myopia Control product scope,

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market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Multifocal Soft Contact Lenses for Myopia Control, with price, sales, revenue and global market share of Multifocal Soft Contact Lenses for Myopia Control from 2018 to 2023.

Chapter 3, the Multifocal Soft Contact Lenses for Myopia Control competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Multifocal Soft Contact Lenses for Myopia Control breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Materials and application, with sales market share and growth rate by materials, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022.and Multifocal Soft Contact Lenses for Myopia Control market forecast, by regions, materials and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Multifocal Soft Contact Lenses for Myopia Control.

Chapter 14 and 15, to describe Multifocal Soft Contact Lenses for Myopia Control sales channel, distributors, customers, research findings and conclusion.



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