

Global Multi Split Air Conditioning System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Multi Split Air Conditioning System market size is expected to reach \$ 38797 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

A multi split air conditioning system is a variable refrigerant flow air conditioning setup consisting of one single outdoor condensing unit connected via refrigerant piping to multiple independent indoor air handling units, where each indoor unit can separately adjust cooling or heating output, operate on individual temperature settings, and turn on or off without affecting other indoor terminals; it eliminates the bulky ductwork of central air systems, supports flexible indoor unit layout across different rooms, and widely adopts inverter compressors to optimize energy efficiency under partial load conditions for residential, commercial and light industrial spaces.

In 2025, global Multi Split Air Conditioning System production reached approximately 10,939 K units, with an average global market price of around US\$ 2,450 per unit.

The Multi Split Air Conditioning System Market has witnessed significant growth in recent years, driven by factors such as increasing demand for energy-efficient cooling solutions, rising urbanization, and the growing construction industry. Major sales regions for multi split air conditioning systems include Asia-Pacific, North America, and Europe, with Asia-Pacific dominating the market due to rapid urbanization and increasing disposable income in countries like China, Japan, and India. Market concentration is relatively high, with key players such as Daikin Industries, Mitsubishi Electric, and Panasonic Corporation holding substantial market shares. However, opportunities exist for new entrants, particularly in emerging economies, where demand for air conditioning systems is steadily rising. Challenges in the market include fluctuating raw material

prices, stringent government regulations regarding energy efficiency, and the need for continuous innovation to meet evolving consumer preferences and sustainability goals. Overall, the multi split air conditioning system market is poised for continued growth, fueled by technological advancements and increasing awareness of environmental concerns.

The upstream supply chain of multi split air conditioning systems covers raw material suppliers of copper tubes, aluminum fins, plastic casings and steel sheets, core component manufacturers including inverter compressors, electronic control boards, expansion valves, fan motors and heat exchangers, as well as auxiliary part suppliers for wiring, insulation and mounting brackets; midstream integrated manufacturers assemble, test and package complete multi split units. Downstream channels include national and regional HVAC distributors, offline home appliance retail stores, online e-commerce platforms and engineering contractors, who deliver finished systems to residential property owners, commercial store operators, office developers and light factory end users, with after-sales service providers supporting installation, maintenance and repair links.

Raw material and core component costs dominate the total manufacturing expense of multi split air conditioning systems, accounting for 65% to 78% of overall costs, among which inverter compressors, heat exchangers and intelligent control modules occupy the largest single cost share and fluctuate greatly with copper, aluminum and chip market prices; assembly, labor, factory energy and equipment depreciation make up 12% to 20% of total costs, varying by production automation level. The remaining expenses include product certification testing, packaging, domestic and cross-regional logistics, brand marketing, channel distribution rebates, administrative overhead and after-sales service reserve costs.

This report studies the global Multi Split Air Conditioning System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Multi Split Air Conditioning System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Multi Split Air Conditioning System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Multi Split Air Conditioning System total production and demand, 2021-2032, (K

Units)

Global Multi Split Air Conditioning System total production value, 2021-2032, (USD Million)

Global Multi Split Air Conditioning System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Multi Split Air Conditioning System consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Multi Split Air Conditioning System domestic production, consumption, key domestic manufacturers and share

Global Multi Split Air Conditioning System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Multi Split Air Conditioning System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Multi Split Air Conditioning System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Multi Split Air Conditioning System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daikin, Toshiba Carrier, LG, Hitachi, Panasonic, Mitsubishi Electric, AUX, Fujitsu General, Haier, Johnson Controls, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Multi Split Air Conditioning System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Multi Split Air Conditioning System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Multi Split Air Conditioning System Market, Segmentation by Type:

Single-Zone Multi Split

Multi-Zone Multi Split

Global Multi Split Air Conditioning System Market, Segmentation by Function:

Cooling-Only Multi Split System

Heat Pump Multi Split System

Global Multi Split Air Conditioning System Market, Segmentation by Cooling Capacity:

Small Capacity: 15 kW

Global Multi Split Air Conditioning System Market, Segmentation by Application:

Residential

Office Building

Hospitality

Healthcare

Educational Institutions

Industrial

Others

Companies Profiled:

Daikin

Toshiba Carrier

LG

Hitachi

Panasonic

Mitsubishi Electric

AUX

Fujitsu General

Haier

Johnson Controls

Samsung

ActronAir

Midea

Bosch

Inventor

Pioneer Mini Split

GREE

Carrier

Mitsubishi Heavy Industries

TCL

Lennox

Hisense HVAC

Key Questions Answered:

1. How big is the global Multi Split Air Conditioning System market?
2. What is the demand of the global Multi Split Air Conditioning System market?
3. What is the year over year growth of the global Multi Split Air Conditioning System market?
4. What is the production and production value of the global Multi Split Air Conditioning System market?
5. Who are the key producers in the global Multi Split Air Conditioning System market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Multi Split Air Conditioning System Introduction
- 1.2 World Multi Split Air Conditioning System Supply & Forecast
 - 1.2.1 World Multi Split Air Conditioning System Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Multi Split Air Conditioning System Production (2021-2032)
 - 1.2.3 World Multi Split Air Conditioning System Pricing Trends (2021-2032)
- 1.3 World Multi Split Air Conditioning System Production by Region (Based on Production Site)
 - 1.3.1 World Multi Split Air Conditioning System Production Value by Region (2021-2032)
 - 1.3.2 World Multi Split Air Conditioning System Production by Region (2021-2032)
 - 1.3.3 World Multi Split Air Conditioning System Average Price by Region (2021-2032)
 - 1.3.4 North America Multi Split Air Conditioning System Production (2021-2032)
 - 1.3.5 Europe Multi Split Air Conditioning System Production (2021-2032)
 - 1.3.6 China Multi Split Air Conditioning System Production (2021-2032)
 - 1.3.7 Japan Multi Split Air Conditioning System Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Multi Split Air Conditioning System Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Multi Split Air Conditioning System Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Multi Split Air Conditioning System Demand (2021-2032)
- 2.2 World Multi Split Air Conditioning System Consumption by Region
 - 2.2.1 World Multi Split Air Conditioning System Consumption by Region (2021-2026)
 - 2.2.2 World Multi Split Air Conditioning System Consumption Forecast by Region (2027-2032)
- 2.3 United States Multi Split Air Conditioning System Consumption (2021-2032)
- 2.4 China Multi Split Air Conditioning System Consumption (2021-2032)
- 2.5 Europe Multi Split Air Conditioning System Consumption (2021-2032)
- 2.6 Japan Multi Split Air Conditioning System Consumption (2021-2032)
- 2.7 South Korea Multi Split Air Conditioning System Consumption (2021-2032)
- 2.8 ASEAN Multi Split Air Conditioning System Consumption (2021-2032)
- 2.9 India Multi Split Air Conditioning System Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Multi Split Air Conditioning System Production Value by Manufacturer (2021-2026)

3.2 World Multi Split Air Conditioning System Production by Manufacturer (2021-2026)

3.3 World Multi Split Air Conditioning System Average Price by Manufacturer (2021-2026)

3.4 Multi Split Air Conditioning System Company Evaluation Quadrant

3.5 Industry Rank and Concentration Rate (CR)

3.5.1 Global Multi Split Air Conditioning System Industry Rank of Major Manufacturers

3.5.2 Global Concentration Ratios (CR4) for Multi Split Air Conditioning System in 2025

3.5.3 Global Concentration Ratios (CR8) for Multi Split Air Conditioning System in 2025

3.6 Multi Split Air Conditioning System Market: Overall Company Footprint Analysis

3.6.1 Multi Split Air Conditioning System Market: Region Footprint

3.6.2 Multi Split Air Conditioning System Market: Company Product Type Footprint

3.6.3 Multi Split Air Conditioning System Market: Company Product Application Footprint

3.7 Competitive Environment

3.7.1 Historical Structure of the Industry

3.7.2 Barriers of Market Entry

3.7.3 Factors of Competition

3.8 New Entrant and Capacity Expansion Plans

3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Multi Split Air Conditioning System Production Value Comparison

4.1.1 United States VS China: Multi Split Air Conditioning System Production Value Comparison (2021 & 2025 & 2032)

4.1.2 United States VS China: Multi Split Air Conditioning System Production Value Market Share Comparison (2021 & 2025 & 2032)

4.2 United States VS China: Multi Split Air Conditioning System Production Comparison

4.2.1 United States VS China: Multi Split Air Conditioning System Production Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Multi Split Air Conditioning System Production Market

Share Comparison (2021 & 2025 & 2032)

4.3 United States VS China: Multi Split Air Conditioning System Consumption Comparison

4.3.1 United States VS China: Multi Split Air Conditioning System Consumption Comparison (2021 & 2025 & 2032)

4.3.2 United States VS China: Multi Split Air Conditioning System Consumption Market Share Comparison (2021 & 2025 & 2032)

4.4 United States Based Multi Split Air Conditioning System Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Multi Split Air Conditioning System Production Value (2021-2026)

4.4.3 United States Based Manufacturers Multi Split Air Conditioning System Production (2021-2026)

4.5 China Based Multi Split Air Conditioning System Manufacturers and Market Share

4.5.1 China Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Multi Split Air Conditioning System Production Value (2021-2026)

4.5.3 China Based Manufacturers Multi Split Air Conditioning System Production (2021-2026)

4.6 Rest of World Based Multi Split Air Conditioning System Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Multi Split Air Conditioning System Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Multi Split Air Conditioning System Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Multi Split Air Conditioning System Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Single-Zone Multi Split

5.2.2 Multi-Zone Multi Split

5.3 Market Segment by Type

- 5.3.1 World Multi Split Air Conditioning System Production by Type (2021-2032)
- 5.3.2 World Multi Split Air Conditioning System Production Value by Type (2021-2032)
- 5.3.3 World Multi Split Air Conditioning System Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY FUNCTION

- 6.1 World Multi Split Air Conditioning System Market Size Overview by Function: 2021 VS 2025 VS 2032
- 6.2 Segment Introduction by Function
 - 6.2.1 Cooling-Only Multi Split System
 - 6.2.2 Heat Pump Multi Split System
- 6.3 Market Segment by Function
 - 6.3.1 World Multi Split Air Conditioning System Production by Function (2021-2032)
 - 6.3.2 World Multi Split Air Conditioning System Production Value by Function (2021-2032)
 - 6.3.3 World Multi Split Air Conditioning System Average Price by Function (2021-2032)

7 MARKET ANALYSIS BY COOLING CAPACITY

- 7.1 World Multi Split Air Conditioning System Market Size Overview by Cooling Capacity: 2021 VS 2025 VS 2032
- 7.2 Segment Introduction by Cooling Capacity
 - 7.2.1 Small Capacity: 15 kW
- 7.3 Market Segment by Cooling Capacity
 - 7.3.1 World Multi Split Air Conditioning System Production by Cooling Capacity (2021-2032)
 - 7.3.2 World Multi Split Air Conditioning System Production Value by Cooling Capacity (2021-2032)
 - 7.3.3 World Multi Split Air Conditioning System Average Price by Cooling Capacity (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

- 8.1 World Multi Split Air Conditioning System Market Size Overview by Application: 2021 VS 2025 VS 2032
- 8.2 Segment Introduction by Application
 - 8.2.1 Residential
 - 8.2.2 Office Building
 - 8.2.3 Hospitality

8.2.4 Healthcare

8.2.5 Educational Institutions

8.2.6 Industrial

8.2.7 Others

8.3 Market Segment by Application

8.3.1 World Multi Split Air Conditioning System Production by Application (2021-2032)

8.3.2 World Multi Split Air Conditioning System Production Value by Application (2021-2032)

8.3.3 World Multi Split Air Conditioning System Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Daikin

9.1.1 Daikin Details

9.1.2 Daikin Major Business

9.1.3 Daikin Multi Split Air Conditioning System Product and Services

9.1.4 Daikin Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Daikin Recent Developments/Updates

9.1.6 Daikin Competitive Strengths & Weaknesses

9.2 Toshiba Carrier

9.2.1 Toshiba Carrier Details

9.2.2 Toshiba Carrier Major Business

9.2.3 Toshiba Carrier Multi Split Air Conditioning System Product and Services

9.2.4 Toshiba Carrier Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Toshiba Carrier Recent Developments/Updates

9.2.6 Toshiba Carrier Competitive Strengths & Weaknesses

9.3 LG

9.3.1 LG Details

9.3.2 LG Major Business

9.3.3 LG Multi Split Air Conditioning System Product and Services

9.3.4 LG Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 LG Recent Developments/Updates

9.3.6 LG Competitive Strengths & Weaknesses

9.4 Hitachi

9.4.1 Hitachi Details

- 9.4.2 Hitachi Major Business
- 9.4.3 Hitachi Multi Split Air Conditioning System Product and Services
- 9.4.4 Hitachi Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.4.5 Hitachi Recent Developments/Updates
- 9.4.6 Hitachi Competitive Strengths & Weaknesses
- 9.5 Panasonic
 - 9.5.1 Panasonic Details
 - 9.5.2 Panasonic Major Business
 - 9.5.3 Panasonic Multi Split Air Conditioning System Product and Services
 - 9.5.4 Panasonic Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.5.5 Panasonic Recent Developments/Updates
 - 9.5.6 Panasonic Competitive Strengths & Weaknesses
- 9.6 Mitsubishi Electric
 - 9.6.1 Mitsubishi Electric Details
 - 9.6.2 Mitsubishi Electric Major Business
 - 9.6.3 Mitsubishi Electric Multi Split Air Conditioning System Product and Services
 - 9.6.4 Mitsubishi Electric Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 Mitsubishi Electric Recent Developments/Updates
 - 9.6.6 Mitsubishi Electric Competitive Strengths & Weaknesses
- 9.7 AUX
 - 9.7.1 AUX Details
 - 9.7.2 AUX Major Business
 - 9.7.3 AUX Multi Split Air Conditioning System Product and Services
 - 9.7.4 AUX Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 AUX Recent Developments/Updates
 - 9.7.6 AUX Competitive Strengths & Weaknesses
- 9.8 Fujitsu General
 - 9.8.1 Fujitsu General Details
 - 9.8.2 Fujitsu General Major Business
 - 9.8.3 Fujitsu General Multi Split Air Conditioning System Product and Services
 - 9.8.4 Fujitsu General Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Fujitsu General Recent Developments/Updates
 - 9.8.6 Fujitsu General Competitive Strengths & Weaknesses
- 9.9 Haier

- 9.9.1 Haier Details
- 9.9.2 Haier Major Business
- 9.9.3 Haier Multi Split Air Conditioning System Product and Services
- 9.9.4 Haier Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.9.5 Haier Recent Developments/Updates
- 9.9.6 Haier Competitive Strengths & Weaknesses
- 9.10 Johnson Controls
 - 9.10.1 Johnson Controls Details
 - 9.10.2 Johnson Controls Major Business
 - 9.10.3 Johnson Controls Multi Split Air Conditioning System Product and Services
 - 9.10.4 Johnson Controls Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Johnson Controls Recent Developments/Updates
 - 9.10.6 Johnson Controls Competitive Strengths & Weaknesses
- 9.11 Samsung
 - 9.11.1 Samsung Details
 - 9.11.2 Samsung Major Business
 - 9.11.3 Samsung Multi Split Air Conditioning System Product and Services
 - 9.11.4 Samsung Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Samsung Recent Developments/Updates
 - 9.11.6 Samsung Competitive Strengths & Weaknesses
- 9.12 ActronAir
 - 9.12.1 ActronAir Details
 - 9.12.2 ActronAir Major Business
 - 9.12.3 ActronAir Multi Split Air Conditioning System Product and Services
 - 9.12.4 ActronAir Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 ActronAir Recent Developments/Updates
 - 9.12.6 ActronAir Competitive Strengths & Weaknesses
- 9.13 Midea
 - 9.13.1 Midea Details
 - 9.13.2 Midea Major Business
 - 9.13.3 Midea Multi Split Air Conditioning System Product and Services
 - 9.13.4 Midea Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Midea Recent Developments/Updates
 - 9.13.6 Midea Competitive Strengths & Weaknesses

9.14 Bosch

9.14.1 Bosch Details

9.14.2 Bosch Major Business

9.14.3 Bosch Multi Split Air Conditioning System Product and Services

9.14.4 Bosch Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.14.5 Bosch Recent Developments/Updates

9.14.6 Bosch Competitive Strengths & Weaknesses

9.15 Inventor

9.15.1 Inventor Details

9.15.2 Inventor Major Business

9.15.3 Inventor Multi Split Air Conditioning System Product and Services

9.15.4 Inventor Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.15.5 Inventor Recent Developments/Updates

9.15.6 Inventor Competitive Strengths & Weaknesses

9.16 Pioneer Mini Split

9.16.1 Pioneer Mini Split Details

9.16.2 Pioneer Mini Split Major Business

9.16.3 Pioneer Mini Split Multi Split Air Conditioning System Product and Services

9.16.4 Pioneer Mini Split Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.16.5 Pioneer Mini Split Recent Developments/Updates

9.16.6 Pioneer Mini Split Competitive Strengths & Weaknesses

9.17 GREE

9.17.1 GREE Details

9.17.2 GREE Major Business

9.17.3 GREE Multi Split Air Conditioning System Product and Services

9.17.4 GREE Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.17.5 GREE Recent Developments/Updates

9.17.6 GREE Competitive Strengths & Weaknesses

9.18 Carrier

9.18.1 Carrier Details

9.18.2 Carrier Major Business

9.18.3 Carrier Multi Split Air Conditioning System Product and Services

9.18.4 Carrier Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.18.5 Carrier Recent Developments/Updates

9.18.6 Carrier Competitive Strengths & Weaknesses

9.19 Mitsubishi Heavy Industries

9.19.1 Mitsubishi Heavy Industries Details

9.19.2 Mitsubishi Heavy Industries Major Business

9.19.3 Mitsubishi Heavy Industries Multi Split Air Conditioning System Product and Services

9.19.4 Mitsubishi Heavy Industries Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.19.5 Mitsubishi Heavy Industries Recent Developments/Updates

9.19.6 Mitsubishi Heavy Industries Competitive Strengths & Weaknesses

9.20 TCL

9.20.1 TCL Details

9.20.2 TCL Major Business

9.20.3 TCL Multi Split Air Conditioning System Product and Services

9.20.4 TCL Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.20.5 TCL Recent Developments/Updates

9.20.6 TCL Competitive Strengths & Weaknesses

9.21 Lennox

9.21.1 Lennox Details

9.21.2 Lennox Major Business

9.21.3 Lennox Multi Split Air Conditioning System Product and Services

9.21.4 Lennox Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.21.5 Lennox Recent Developments/Updates

9.21.6 Lennox Competitive Strengths & Weaknesses

9.22 Hisense HVAC

9.22.1 Hisense HVAC Details

9.22.2 Hisense HVAC Major Business

9.22.3 Hisense HVAC Multi Split Air Conditioning System Product and Services

9.22.4 Hisense HVAC Multi Split Air Conditioning System Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.22.5 Hisense HVAC Recent Developments/Updates

9.22.6 Hisense HVAC Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Multi Split Air Conditioning System Industry Chain

10.2 Multi Split Air Conditioning System Upstream Analysis

- 10.2.1 Multi Split Air Conditioning System Core Raw Materials
- 10.2.2 Main Manufacturers of Multi Split Air Conditioning System Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 Multi Split Air Conditioning System Production Mode
- 10.6 Multi Split Air Conditioning System Procurement Model
- 10.7 Multi Split Air Conditioning System Industry Sales Model and Sales Channels
 - 10.7.1 Multi Split Air Conditioning System Sales Model
 - 10.7.2 Multi Split Air Conditioning System Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Multi Split Air Conditioning System Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Multi Split Air Conditioning System Production Value by Region (2021-2026) & (USD Million)

Table 3. World Multi Split Air Conditioning System Production Value by Region (2027-2032) & (USD Million)

Table 4. World Multi Split Air Conditioning System Production Value Market Share by Region (2021-2026)

Table 5. World Multi Split Air Conditioning System Production Value Market Share by Region (2027-2032)

Table 6. World Multi Split Air Conditioning System Production by Region (2021-2026) & (K Units)

Table 7. World Multi Split Air Conditioning System Production by Region (2027-2032) & (K Units)

Table 8. World Multi Split Air Conditioning System Production Market Share by Region (2021-2026)

Table 9. World Multi Split Air Conditioning System Production Market Share by Region (2027-2032)

Table 10. World Multi Split Air Conditioning System Average Price by Region (2021-2026) & (US\$/Unit)

Table 11. World Multi Split Air Conditioning System Average Price by Region (2027-2032) & (US\$/Unit)

Table 12. Multi Split Air Conditioning System Major Market Trends

Table 13. World Multi Split Air Conditioning System Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)

Table 14. World Multi Split Air Conditioning System Consumption by Region (2021-2026) & (K Units)

Table 15. World Multi Split Air Conditioning System Consumption Forecast by Region (2027-2032) & (K Units)

Table 16. World Multi Split Air Conditioning System Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Multi Split Air Conditioning System Producers in 2025

Table 18. World Multi Split Air Conditioning System Production by Manufacturer (2021-2026) & (K Units)

Table 19. Production Market Share of Key Multi Split Air Conditioning System Producers in 2025

Table 20. World Multi Split Air Conditioning System Average Price by Manufacturer (2021-2026) & (US\$/Unit)

Table 21. Global Multi Split Air Conditioning System Company Evaluation Quadrant

Table 22. World Multi Split Air Conditioning System Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Multi Split Air Conditioning System Production Site of Key Manufacturer

Table 24. Multi Split Air Conditioning System Market: Company Product Type Footprint

Table 25. Multi Split Air Conditioning System Market: Company Product Application Footprint

Table 26. Multi Split Air Conditioning System Competitive Factors

Table 27. Multi Split Air Conditioning System New Entrant and Capacity Expansion Plans

Table 28. Multi Split Air Conditioning System Mergers & Acquisitions Activity

Table 29. United States VS China Multi Split Air Conditioning System Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Multi Split Air Conditioning System Production Comparison, (2021 & 2025 & 2032) & (K Units)

Table 31. United States VS China Multi Split Air Conditioning System Consumption Comparison, (2021 & 2025 & 2032) & (K Units)

Table 32. United States Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Multi Split Air Conditioning System Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Multi Split Air Conditioning System Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Multi Split Air Conditioning System Production (2021-2026) & (K Units)

Table 36. United States Based Manufacturers Multi Split Air Conditioning System Production Market Share (2021-2026)

Table 37. China Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Multi Split Air Conditioning System Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Multi Split Air Conditioning System Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Multi Split Air Conditioning System Production,

(2021-2026) & (K Units)

Table 41. China Based Manufacturers Multi Split Air Conditioning System Production Market Share (2021-2026)

Table 42. Rest of World Based Multi Split Air Conditioning System Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Multi Split Air Conditioning System Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Multi Split Air Conditioning System Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Multi Split Air Conditioning System Production, (2021-2026) & (K Units)

Table 46. Rest of World Based Manufacturers Multi Split Air Conditioning System Production Market Share (2021-2026)

Table 47. World Multi Split Air Conditioning System Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Multi Split Air Conditioning System Production by Type (2021-2026) & (K Units)

Table 49. World Multi Split Air Conditioning System Production by Type (2027-2032) & (K Units)

Table 50. World Multi Split Air Conditioning System Production Value by Type (2021-2026) & (USD Million)

Table 51. World Multi Split Air Conditioning System Production Value by Type (2027-2032) & (USD Million)

Table 52. World Multi Split Air Conditioning System Average Price by Type (2021-2026) & (US\$/Unit)

Table 53. World Multi Split Air Conditioning System Average Price by Type (2027-2032) & (US\$/Unit)

Table 54. World Multi Split Air Conditioning System Production Value by Function, (USD Million), 2021 & 2025 & 2032

Table 55. World Multi Split Air Conditioning System Production by Function (2021-2026) & (K Units)

Table 56. World Multi Split Air Conditioning System Production by Function (2027-2032) & (K Units)

Table 57. World Multi Split Air Conditioning System Production Value by Function (2021-2026) & (USD Million)

Table 58. World Multi Split Air Conditioning System Production Value by Function (2027-2032) & (USD Million)

Table 59. World Multi Split Air Conditioning System Average Price by Function (2021-2026) & (US\$/Unit)

Table 60. World Multi Split Air Conditioning System Average Price by Function (2027-2032) & (US\$/Unit)

Table 61. World Multi Split Air Conditioning System Production Value by Cooling Capacity, (USD Million), 2021 & 2025 & 2032

Table 62. World Multi Split Air Conditioning System Production by Cooling Capacity (2021-2026) & (K Units)

Table 63. World Multi Split Air Conditioning System Production by Cooling Capacity (2027-2032) & (K Units)

Table 64. World Multi Split Air Conditioning System Production Value by Cooling Capacity (2021-2026) & (USD Million)

Table 65. World Multi Split Air Conditioning System Production Value by Cooling Capacity (2027-2032) & (USD Million)

Table 66. World Multi Split Air Conditioning System Average Price by Cooling Capacity (2021-2026) & (US\$/Unit)

Table 67. World Multi Split Air Conditioning System Average Price by Cooling Capacity (2027-2032) & (US\$/Unit)

Table 68. World Multi Split Air Conditioning System Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Multi Split Air Conditioning System Production by Application (2021-2026) & (K Units)

Table 70. World Multi Split Air Conditioning System Production by Application (2027-2032) & (K Units)

Table 71. World Multi Split Air Conditioning System Production Value by Application (2021-2026) & (USD Million)

Table 72. World Multi Split Air Conditioning System Production Value by Application (2027-2032) & (USD Million)

Table 73. World Multi Split Air Conditioning System Average Price by Application (2021-2026) & (US\$/Unit)

Table 74. World Multi Split Air Conditioning System Average Price by Application (2027-2032) & (US\$/Unit)

Table 75. Daikin Basic Information, Manufacturing Base and Competitors

Table 76. Daikin Major Business

Table 77. Daikin Multi Split Air Conditioning System Product and Services

Table 78. Daikin Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Daikin Recent Developments/Updates

Table 80. Daikin Competitive Strengths & Weaknesses

Table 81. Toshiba Carrier Basic Information, Manufacturing Base and Competitors

Table 82. Toshiba Carrier Major Business

Table 83. Toshiba Carrier Multi Split Air Conditioning System Product and Services

Table 84. Toshiba Carrier Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Toshiba Carrier Recent Developments/Updates

Table 86. Toshiba Carrier Competitive Strengths & Weaknesses

Table 87. LG Basic Information, Manufacturing Base and Competitors

Table 88. LG Major Business

Table 89. LG Multi Split Air Conditioning System Product and Services

Table 90. LG Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. LG Recent Developments/Updates

Table 92. LG Competitive Strengths & Weaknesses

Table 93. Hitachi Basic Information, Manufacturing Base and Competitors

Table 94. Hitachi Major Business

Table 95. Hitachi Multi Split Air Conditioning System Product and Services

Table 96. Hitachi Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Hitachi Recent Developments/Updates

Table 98. Hitachi Competitive Strengths & Weaknesses

Table 99. Panasonic Basic Information, Manufacturing Base and Competitors

Table 100. Panasonic Major Business

Table 101. Panasonic Multi Split Air Conditioning System Product and Services

Table 102. Panasonic Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Panasonic Recent Developments/Updates

Table 104. Panasonic Competitive Strengths & Weaknesses

Table 105. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors

Table 106. Mitsubishi Electric Major Business

Table 107. Mitsubishi Electric Multi Split Air Conditioning System Product and Services

Table 108. Mitsubishi Electric Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Mitsubishi Electric Recent Developments/Updates

Table 110. Mitsubishi Electric Competitive Strengths & Weaknesses

Table 111. AUX Basic Information, Manufacturing Base and Competitors

Table 112. AUX Major Business

Table 113. AUX Multi Split Air Conditioning System Product and Services

Table 114. AUX Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. AUX Recent Developments/Updates

Table 116. AUX Competitive Strengths & Weaknesses

Table 117. Fujitsu General Basic Information, Manufacturing Base and Competitors

Table 118. Fujitsu General Major Business

Table 119. Fujitsu General Multi Split Air Conditioning System Product and Services

Table 120. Fujitsu General Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Fujitsu General Recent Developments/Updates

Table 122. Fujitsu General Competitive Strengths & Weaknesses

Table 123. Haier Basic Information, Manufacturing Base and Competitors

Table 124. Haier Major Business

Table 125. Haier Multi Split Air Conditioning System Product and Services

Table 126. Haier Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Haier Recent Developments/Updates

Table 128. Haier Competitive Strengths & Weaknesses

Table 129. Johnson Controls Basic Information, Manufacturing Base and Competitors

Table 130. Johnson Controls Major Business

Table 131. Johnson Controls Multi Split Air Conditioning System Product and Services

Table 132. Johnson Controls Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Johnson Controls Recent Developments/Updates

Table 134. Johnson Controls Competitive Strengths & Weaknesses

Table 135. Samsung Basic Information, Manufacturing Base and Competitors

Table 136. Samsung Major Business

Table 137. Samsung Multi Split Air Conditioning System Product and Services

Table 138. Samsung Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Samsung Recent Developments/Updates

Table 140. Samsung Competitive Strengths & Weaknesses

Table 141. ActronAir Basic Information, Manufacturing Base and Competitors

Table 142. ActronAir Major Business

Table 143. ActronAir Multi Split Air Conditioning System Product and Services

Table 144. ActronAir Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. ActronAir Recent Developments/Updates

Table 146. ActronAir Competitive Strengths & Weaknesses

Table 147. Midea Basic Information, Manufacturing Base and Competitors

Table 148. Midea Major Business

Table 149. Midea Multi Split Air Conditioning System Product and Services

Table 150. Midea Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Midea Recent Developments/Updates

Table 152. Midea Competitive Strengths & Weaknesses

Table 153. Bosch Basic Information, Manufacturing Base and Competitors

Table 154. Bosch Major Business

Table 155. Bosch Multi Split Air Conditioning System Product and Services

Table 156. Bosch Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Bosch Recent Developments/Updates

Table 158. Bosch Competitive Strengths & Weaknesses

Table 159. Inventor Basic Information, Manufacturing Base and Competitors

Table 160. Inventor Major Business

Table 161. Inventor Multi Split Air Conditioning System Product and Services

Table 162. Inventor Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Inventor Recent Developments/Updates

Table 164. Inventor Competitive Strengths & Weaknesses

Table 165. Pioneer Mini Split Basic Information, Manufacturing Base and Competitors

Table 166. Pioneer Mini Split Major Business

Table 167. Pioneer Mini Split Multi Split Air Conditioning System Product and Services

Table 168. Pioneer Mini Split Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. Pioneer Mini Split Recent Developments/Updates

Table 170. Pioneer Mini Split Competitive Strengths & Weaknesses

Table 171. GREE Basic Information, Manufacturing Base and Competitors

Table 172. GREE Major Business

Table 173. GREE Multi Split Air Conditioning System Product and Services

Table 174. GREE Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 175. GREE Recent Developments/Updates

Table 176. GREE Competitive Strengths & Weaknesses

Table 177. Carrier Basic Information, Manufacturing Base and Competitors

Table 178. Carrier Major Business

Table 179. Carrier Multi Split Air Conditioning System Product and Services

Table 180. Carrier Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 181. Carrier Recent Developments/Updates

Table 182. Carrier Competitive Strengths & Weaknesses

Table 183. Mitsubishi Heavy Industries Basic Information, Manufacturing Base and Competitors

Table 184. Mitsubishi Heavy Industries Major Business

Table 185. Mitsubishi Heavy Industries Multi Split Air Conditioning System Product and Services

Table 186. Mitsubishi Heavy Industries Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 187. Mitsubishi Heavy Industries Recent Developments/Updates

Table 188. Mitsubishi Heavy Industries Competitive Strengths & Weaknesses

Table 189. TCL Basic Information, Manufacturing Base and Competitors

Table 190. TCL Major Business

Table 191. TCL Multi Split Air Conditioning System Product and Services

Table 192. TCL Multi Split Air Conditioning System Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 193. TCL Recent Developments/Updates

Table 194. TCL Competitive Strengths & Weaknesses

Table 195. Lennox Basic Information, Manufacturing Base and Competitors

Table 196. Lennox Major Business

Table 197. Lennox Multi Split Air Conditioning System Product and Services

Table 198. Lennox Multi Split Air Conditioning System Production (K Units), Price

(US\$/Unit), Production Value (USD Million), Gross Margin and Market Share
(2021-2026)

Table 199. Lennox Recent Developments/Updates

Table 200. Lennox Competitive Strengths & Weaknesses

Table 201. Hisense HVAC Basic Information, Manufacturing Base and Competitors

Table 202. Hisense HVAC Major Business

Table 203. Hisense HVAC Multi Split Air Conditioning System Product and Services

Table 204. Hisense HVAC Multi Split Air Conditioning System Production (K Units),
Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share
(2021-2026)

Table 205. Hisense HVAC Recent Developments/Updates

Table 206. Hisense HVAC Competitive Strengths & Weaknesses

Table 207. Global Key Players of Multi Split Air Conditioning System Upstream (Raw
Materials)

Table 208. Global Multi Split Air Conditioning System Typical Customers

Table 209. Multi Split Air Conditioning System Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Multi Split Air Conditioning System Picture

Figure 2. World Multi Split Air Conditioning System Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Multi Split Air Conditioning System Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Multi Split Air Conditioning System Production (2021-2032) & (K Units)

Figure 5. World Multi Split Air Conditioning System Average Price (2021-2032) & (US\$/Unit)

Figure 6. World Multi Split Air Conditioning System Production Value Market Share by Region (2021-2032)

Figure 7. World Multi Split Air Conditioning System Production Market Share by Region (2021-2032)

Figure 8. North America Multi Split Air Conditioning System Production (2021-2032) & (K Units)

Figure 9. Europe Multi Split Air Conditioning System Production (2021-2032) & (K Units)

Figure 10. China Multi Split Air Conditioning System Production (2021-2032) & (K Units)

Figure 11. Japan Multi Split Air Conditioning System Production (2021-2032) & (K Units)

Figure 12. Multi Split Air Conditioning System Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 15. World Multi Split Air Conditioning System Consumption Market Share by Region (2021-2032)

Figure 16. United States Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 17. China Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 18. Europe Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 19. Japan Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 20. South Korea Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 21. ASEAN Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 22. India Multi Split Air Conditioning System Consumption (2021-2032) & (K Units)

Figure 23. Producer Shipments of Multi Split Air Conditioning System by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for Multi Split Air Conditioning System Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for Multi Split Air Conditioning System Markets in 2025

Figure 26. United States VS China: Multi Split Air Conditioning System Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: Multi Split Air Conditioning System Production Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Multi Split Air Conditioning System Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers Multi Split Air Conditioning System Production Market Share 2025

Figure 30. China Based Manufacturers Multi Split Air Conditioning System Production Market Share 2025

Figure 31. Rest of World Based Manufacturers Multi Split Air Conditioning System Production Market Share 2025

Figure 32. World Multi Split Air Conditioning System Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Multi Split Air Conditioning System Production Value Market Share by Type in 2025

Figure 34. Single-Zone Multi Split

Figure 35. Multi-Zone Multi Split

Figure 36. World Multi Split Air Conditioning System Production Market Share by Type (2021-2032)

Figure 37. World Multi Split Air Conditioning System Production Value Market Share by Type (2021-2032)

Figure 38. World Multi Split Air Conditioning System Average Price by Type (2021-2032) & (US\$/Unit)

Figure 39. World Multi Split Air Conditioning System Production Value by Function, (USD Million), 2021 & 2025 & 2032

Figure 40. World Multi Split Air Conditioning System Production Value Market Share by Function in 2025

Figure 41. Cooling-Only Multi Split System

Figure 42. Heat Pump Multi Split System

Figure 43. World Multi Split Air Conditioning System Production Market Share by

Function (2021-2032)

Figure 44. World Multi Split Air Conditioning System Production Value Market Share by Function (2021-2032)

Figure 45. World Multi Split Air Conditioning System Average Price by Function (2021-2032) & (US\$/Unit)

Figure 46. World Multi Split Air Conditioning System Production Value by Cooling Capacity, (USD Million), 2021 & 2025 & 2032

Figure 47. World Multi Split Air Conditioning System Production Value Market Share by Cooling Capacity in 2025

Figure 48. Small Capacity: 15 kW

Figure 51. World Multi Split Air Conditioning System Production Market Share by Cooling Capacity (2021-2032)

Figure 52. World Multi Split Air Conditioning System Production Value Market Share by Cooling Capacity (2021-2032)

Figure 53. World Multi Split Air Conditioning System Average Price by Cooling Capacity (2021-2032) & (US\$/Unit)

Figure 54. World Multi Split Air Conditioning System Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 55. World Multi Split Air Conditioning System Production Value Market Share by Application in 2025

Figure 56. Residential

Figure 57. Office Building

Figure 58. Hospitality

Figure 59. Healthcare

Figure 60. Educational Institutions

Figure 61. Industrial

Figure 62. Others

Figure 63. World Multi Split Air Conditioning System Production Market Share by Application (2021-2032)

Figure 64. World Multi Split Air Conditioning System Production Value Market Share by Application (2021-2032)

Figure 65. World Multi Split Air Conditioning System Average Price by Application (2021-2032) & (US\$/Unit)

Figure 66. Multi Split Air Conditioning System Industry Chain

Figure 67. Multi Split Air Conditioning System Procurement Model

Figure 68. Multi Split Air Conditioning System Sales Model

Figure 69. Multi Split Air Conditioning System Sales Channels, Direct Sales, and Distribution

Figure 70. Methodology

Figure 71. Research Process and Data Source

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