

Global Multi-function Smart Meter Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Multi-function Smart Meter market size was valued at US\$ 9459 million in 2025 and is forecast to a readjusted size of US\$ 12337 million by 2032 with a CAGR of 3.9% during review period.

A multi-function smart meter is an advanced electricity metering device that integrates multiple measurement, monitoring, communication, and control functions into one unit. In addition to basic electricity consumption measurement, it can monitor voltage, current, power factor, frequency, load profile, power quality, demand, and event records. It supports remote meter reading, two-way communication, time-of-use billing, prepaid functions, outage detection, tamper detection, remote connection or disconnection, and data storage. Multi-function smart meters are widely used in residential, commercial, industrial, and public power distribution systems.

Global production capacity is approximately 200 million units.

In 2025, global sales reached approximately 157 million units, with an average price of around US\$ 58.7 per unit, gross margin around 28%.

The multi-function smart meter market is expected to maintain steady growth as electricity networks become more digital, distributed, and data-driven. Compared with basic smart meters, multi-function meters provide greater value through power quality monitoring, demand analysis, event recording, remote control, and system integration. Demand will be supported by smart grid investment, industrial energy management, renewable energy integration, and electric vehicle charging infrastructure. Although

higher product costs, cybersecurity requirements, interoperability issues, and regional certification standards may create challenges, the long-term outlook remains positive. The market will increasingly favor suppliers with strong hardware design, communication integration, software capability, and utility service experience.

Market Trend

The multi-function smart meter market is developing toward higher integration, smarter analytics, and stronger communication capabilities. Utilities and industrial users are increasingly seeking meters that combine consumption metering, power quality monitoring, demand management, event logging, and remote control in a single device. Communication technologies such as PLC, RF mesh, NB-IoT, LTE, Ethernet, and RS-485 are improving system connectivity and deployment flexibility. Cloud-based platforms, AI data analysis, and cybersecurity protection are becoming important value-added functions. As smart grids, distributed energy resources, and electric vehicle charging expand, multi-function smart meters are shifting from billing devices to intelligent power management terminals.

Market Drive

The multi-function smart meter market is mainly driven by smart grid construction, utility digital transformation, and demand for more accurate power management. Power utilities are adopting multi-function meters to improve billing accuracy, reduce manual meter reading, detect electricity theft, identify outages, and monitor grid operating conditions. Commercial and industrial users require advanced meters to manage load, improve energy efficiency, monitor power quality, and reduce electricity costs. Renewable energy integration, distributed power generation, electric vehicle charging infrastructure, and time-of-use pricing also increase the need for real-time, multi-parameter electricity data, supporting broader market adoption.

Upstream and Downstream

The upstream of the multi-function smart meter industry includes metering chip suppliers, MCU manufacturers, communication module providers, semiconductor foundries, sensor and relay suppliers, security chip vendors, display component suppliers, battery providers, electronic component vendors, plastics, metals, and enclosure material suppliers. Midstream participants mainly include smart meter manufacturers, communication equipment suppliers, system integrators, and meter data management software providers. Downstream customers include electric utilities, grid

operators, power distribution companies, commercial buildings, industrial facilities, data centers, public infrastructure operators, residential communities, and energy service providers. The value chain is increasingly integrated around hardware, communication, software, and data services.

This report is a detailed and comprehensive analysis for global Multi-function Smart Meter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Multi-function Smart Meter market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Multi-function Smart Meter market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Multi-function Smart Meter market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Multi-function Smart Meter market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Multi-function Smart Meter
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Multi-function Smart Meter market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Landis+Gyr, Itron, Siemens, Kamstrup, Honeywell Elster, Nuri Telecom, Sagemcom, Iskraemeco, ZIV, Sanxing, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Multi-function Smart Meter market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Single Phase

Three Phase

Market segment by Function

Basic Smart Meter

Advanced Smart Meter

Market segment by Network System

AMR Smart Meter

AMI Smart Meter

Market segment by Application

Industrial

Residential

Commercial

Major players covered

Landis+Gyr

Itron

Siemens

Kamstrup

Honeywell Elster

Nuri Telecom

Sagemcom

Iskraemeco

ZIV

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

XJ Electric

Chintim Instruments

Clou Electronics

Holley Metering

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Multi-function Smart Meter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Multi-function Smart Meter, with price, sales quantity, revenue, and global market share of Multi-function Smart Meter from 2021 to 2026.

Chapter 3, the Multi-function Smart Meter competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Multi-function Smart Meter breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Multi-function Smart Meter market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Multi-function Smart Meter.

Chapter 14 and 15, to describe Multi-function Smart Meter sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Multi-function Smart Meter Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 Single Phase

1.3.3 Three Phase

1.4 Market Analysis by Function

1.4.1 Overview: Global Multi-function Smart Meter Consumption Value by Function: 2021 Versus 2025 Versus 2032

1.4.2 Basic Smart Meter

1.4.3 Advanced Smart Meter

1.5 Market Analysis by Network System

1.5.1 Overview: Global Multi-function Smart Meter Consumption Value by Network System: 2021 Versus 2025 Versus 2032

1.5.2 AMR Smart Meter

1.5.3 AMI Smart Meter

1.6 Market Analysis by Application

1.6.1 Overview: Global Multi-function Smart Meter Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.6.2 Industrial

1.6.3 Residential

1.6.4 Commercial

1.7 Global Multi-function Smart Meter Market Size & Forecast

1.7.1 Global Multi-function Smart Meter Consumption Value (2021 & 2025 & 2032)

1.7.2 Global Multi-function Smart Meter Sales Quantity (2021-2032)

1.7.3 Global Multi-function Smart Meter Average Price (2021-2032)

2 MANUFACTURERS PROFILES

2.1 Landis+Gyr

2.1.1 Landis+Gyr Details

2.1.2 Landis+Gyr Major Business

2.1.3 Landis+Gyr Multi-function Smart Meter Product and Services

2.1.4 Landis+Gyr Multi-function Smart Meter Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2021-2026)

2.1.5 Landis+Gyr Recent Developments/Updates

2.2 Itron

2.2.1 Itron Details

2.2.2 Itron Major Business

2.2.3 Itron Multi-function Smart Meter Product and Services

2.2.4 Itron Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.2.5 Itron Recent Developments/Updates

2.3 Siemens

2.3.1 Siemens Details

2.3.2 Siemens Major Business

2.3.3 Siemens Multi-function Smart Meter Product and Services

2.3.4 Siemens Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.3.5 Siemens Recent Developments/Updates

2.4 Kamstrup

2.4.1 Kamstrup Details

2.4.2 Kamstrup Major Business

2.4.3 Kamstrup Multi-function Smart Meter Product and Services

2.4.4 Kamstrup Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.4.5 Kamstrup Recent Developments/Updates

2.5 Honeywell Elster

2.5.1 Honeywell Elster Details

2.5.2 Honeywell Elster Major Business

2.5.3 Honeywell Elster Multi-function Smart Meter Product and Services

2.5.4 Honeywell Elster Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.5.5 Honeywell Elster Recent Developments/Updates

2.6 Nuri Telecom

2.6.1 Nuri Telecom Details

2.6.2 Nuri Telecom Major Business

2.6.3 Nuri Telecom Multi-function Smart Meter Product and Services

2.6.4 Nuri Telecom Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.6.5 Nuri Telecom Recent Developments/Updates

2.7 Sagemcom

2.7.1 Sagemcom Details

- 2.7.2 Sagemcom Major Business
- 2.7.3 Sagemcom Multi-function Smart Meter Product and Services
- 2.7.4 Sagemcom Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.7.5 Sagemcom Recent Developments/Updates
- 2.8 Iskraemeco
 - 2.8.1 Iskraemeco Details
 - 2.8.2 Iskraemeco Major Business
 - 2.8.3 Iskraemeco Multi-function Smart Meter Product and Services
 - 2.8.4 Iskraemeco Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.8.5 Iskraemeco Recent Developments/Updates
- 2.9 ZIV
 - 2.9.1 ZIV Details
 - 2.9.2 ZIV Major Business
 - 2.9.3 ZIV Multi-function Smart Meter Product and Services
 - 2.9.4 ZIV Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.9.5 ZIV Recent Developments/Updates
- 2.10 Sanxing
 - 2.10.1 Sanxing Details
 - 2.10.2 Sanxing Major Business
 - 2.10.3 Sanxing Multi-function Smart Meter Product and Services
 - 2.10.4 Sanxing Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.10.5 Sanxing Recent Developments/Updates
- 2.11 Linyang Electronics
 - 2.11.1 Linyang Electronics Details
 - 2.11.2 Linyang Electronics Major Business
 - 2.11.3 Linyang Electronics Multi-function Smart Meter Product and Services
 - 2.11.4 Linyang Electronics Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.11.5 Linyang Electronics Recent Developments/Updates
- 2.12 Wasion Group
 - 2.12.1 Wasion Group Details
 - 2.12.2 Wasion Group Major Business
 - 2.12.3 Wasion Group Multi-function Smart Meter Product and Services
 - 2.12.4 Wasion Group Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

- 2.12.5 Wasion Group Recent Developments/Updates
- 2.13 Haixing Electrical
 - 2.13.1 Haixing Electrical Details
 - 2.13.2 Haixing Electrical Major Business
 - 2.13.3 Haixing Electrical Multi-function Smart Meter Product and Services
 - 2.13.4 Haixing Electrical Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.13.5 Haixing Electrical Recent Developments/Updates
- 2.14 XJ Electric
 - 2.14.1 XJ Electric Details
 - 2.14.2 XJ Electric Major Business
 - 2.14.3 XJ Electric Multi-function Smart Meter Product and Services
 - 2.14.4 XJ Electric Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.14.5 XJ Electric Recent Developments/Updates
- 2.15 Chintim Instruments
 - 2.15.1 Chintim Instruments Details
 - 2.15.2 Chintim Instruments Major Business
 - 2.15.3 Chintim Instruments Multi-function Smart Meter Product and Services
 - 2.15.4 Chintim Instruments Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.15.5 Chintim Instruments Recent Developments/Updates
- 2.16 Clou Electronics
 - 2.16.1 Clou Electronics Details
 - 2.16.2 Clou Electronics Major Business
 - 2.16.3 Clou Electronics Multi-function Smart Meter Product and Services
 - 2.16.4 Clou Electronics Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.16.5 Clou Electronics Recent Developments/Updates
- 2.17 Holley Metering
 - 2.17.1 Holley Metering Details
 - 2.17.2 Holley Metering Major Business
 - 2.17.3 Holley Metering Multi-function Smart Meter Product and Services
 - 2.17.4 Holley Metering Multi-function Smart Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.17.5 Holley Metering Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: MULTI-FUNCTION SMART METER BY MANUFACTURER

- 3.1 Global Multi-function Smart Meter Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Multi-function Smart Meter Revenue by Manufacturer (2021-2026)
- 3.3 Global Multi-function Smart Meter Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Multi-function Smart Meter by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Multi-function Smart Meter Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Multi-function Smart Meter Manufacturer Market Share in 2025
- 3.5 Multi-function Smart Meter Market: Overall Company Footprint Analysis
 - 3.5.1 Multi-function Smart Meter Market: Region Footprint
 - 3.5.2 Multi-function Smart Meter Market: Company Product Type Footprint
 - 3.5.3 Multi-function Smart Meter Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Multi-function Smart Meter Market Size by Region
 - 4.1.1 Global Multi-function Smart Meter Sales Quantity by Region (2021-2032)
 - 4.1.2 Global Multi-function Smart Meter Consumption Value by Region (2021-2032)
 - 4.1.3 Global Multi-function Smart Meter Average Price by Region (2021-2032)
- 4.2 North America Multi-function Smart Meter Consumption Value (2021-2032)
- 4.3 Europe Multi-function Smart Meter Consumption Value (2021-2032)
- 4.4 Asia-Pacific Multi-function Smart Meter Consumption Value (2021-2032)
- 4.5 South America Multi-function Smart Meter Consumption Value (2021-2032)
- 4.6 Middle East & Africa Multi-function Smart Meter Consumption Value (2021-2032)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Multi-function Smart Meter Sales Quantity by Type (2021-2032)
- 5.2 Global Multi-function Smart Meter Consumption Value by Type (2021-2032)
- 5.3 Global Multi-function Smart Meter Average Price by Type (2021-2032)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Multi-function Smart Meter Sales Quantity by Application (2021-2032)
- 6.2 Global Multi-function Smart Meter Consumption Value by Application (2021-2032)
- 6.3 Global Multi-function Smart Meter Average Price by Application (2021-2032)

7 NORTH AMERICA

7.1 North America Multi-function Smart Meter Sales Quantity by Type (2021-2032)

7.2 North America Multi-function Smart Meter Sales Quantity by Application (2021-2032)

7.3 North America Multi-function Smart Meter Market Size by Country

7.3.1 North America Multi-function Smart Meter Sales Quantity by Country (2021-2032)

7.3.2 North America Multi-function Smart Meter Consumption Value by Country (2021-2032)

7.3.3 United States Market Size and Forecast (2021-2032)

7.3.4 Canada Market Size and Forecast (2021-2032)

7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

8.1 Europe Multi-function Smart Meter Sales Quantity by Type (2021-2032)

8.2 Europe Multi-function Smart Meter Sales Quantity by Application (2021-2032)

8.3 Europe Multi-function Smart Meter Market Size by Country

8.3.1 Europe Multi-function Smart Meter Sales Quantity by Country (2021-2032)

8.3.2 Europe Multi-function Smart Meter Consumption Value by Country (2021-2032)

8.3.3 Germany Market Size and Forecast (2021-2032)

8.3.4 France Market Size and Forecast (2021-2032)

8.3.5 United Kingdom Market Size and Forecast (2021-2032)

8.3.6 Russia Market Size and Forecast (2021-2032)

8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

9.1 Asia-Pacific Multi-function Smart Meter Sales Quantity by Type (2021-2032)

9.2 Asia-Pacific Multi-function Smart Meter Sales Quantity by Application (2021-2032)

9.3 Asia-Pacific Multi-function Smart Meter Market Size by Region

9.3.1 Asia-Pacific Multi-function Smart Meter Sales Quantity by Region (2021-2032)

9.3.2 Asia-Pacific Multi-function Smart Meter Consumption Value by Region (2021-2032)

9.3.3 China Market Size and Forecast (2021-2032)

9.3.4 Japan Market Size and Forecast (2021-2032)

9.3.5 South Korea Market Size and Forecast (2021-2032)

- 9.3.6 India Market Size and Forecast (2021-2032)
- 9.3.7 Southeast Asia Market Size and Forecast (2021-2032)
- 9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

- 10.1 South America Multi-function Smart Meter Sales Quantity by Type (2021-2032)
- 10.2 South America Multi-function Smart Meter Sales Quantity by Application (2021-2032)
- 10.3 South America Multi-function Smart Meter Market Size by Country
 - 10.3.1 South America Multi-function Smart Meter Sales Quantity by Country (2021-2032)
 - 10.3.2 South America Multi-function Smart Meter Consumption Value by Country (2021-2032)
 - 10.3.3 Brazil Market Size and Forecast (2021-2032)
 - 10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Multi-function Smart Meter Sales Quantity by Type (2021-2032)
- 11.2 Middle East & Africa Multi-function Smart Meter Sales Quantity by Application (2021-2032)
- 11.3 Middle East & Africa Multi-function Smart Meter Market Size by Country
 - 11.3.1 Middle East & Africa Multi-function Smart Meter Sales Quantity by Country (2021-2032)
 - 11.3.2 Middle East & Africa Multi-function Smart Meter Consumption Value by Country (2021-2032)
 - 11.3.3 Turkey Market Size and Forecast (2021-2032)
 - 11.3.4 Egypt Market Size and Forecast (2021-2032)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)
 - 11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

- 12.1 Multi-function Smart Meter Market Drivers
- 12.2 Multi-function Smart Meter Market Restraints
- 12.3 Multi-function Smart Meter Trends Analysis
- 12.4 Porters Five Forces Analysis

- 12.4.1 Threat of New Entrants
- 12.4.2 Bargaining Power of Suppliers
- 12.4.3 Bargaining Power of Buyers
- 12.4.4 Threat of Substitutes
- 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Multi-function Smart Meter and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Multi-function Smart Meter
- 13.3 Multi-function Smart Meter Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Multi-function Smart Meter Typical Distributors
- 14.3 Multi-function Smart Meter Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Global Multi-function Smart Meter Consumption Value by Type, (USD Million), 2021 & 2025 & 2032
- Table 2. Global Multi-function Smart Meter Consumption Value by Function, (USD Million), 2021 & 2025 & 2032
- Table 3. Global Multi-function Smart Meter Consumption Value by Network System, (USD Million), 2021 & 2025 & 2032
- Table 4. Global Multi-function Smart Meter Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Table 5. Landis+Gyr Basic Information, Manufacturing Base and Competitors
- Table 6. Landis+Gyr Major Business
- Table 7. Landis+Gyr Multi-function Smart Meter Product and Services
- Table 8. Landis+Gyr Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 9. Landis+Gyr Recent Developments/Updates
- Table 10. Itron Basic Information, Manufacturing Base and Competitors
- Table 11. Itron Major Business
- Table 12. Itron Multi-function Smart Meter Product and Services
- Table 13. Itron Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 14. Itron Recent Developments/Updates
- Table 15. Siemens Basic Information, Manufacturing Base and Competitors
- Table 16. Siemens Major Business
- Table 17. Siemens Multi-function Smart Meter Product and Services
- Table 18. Siemens Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 19. Siemens Recent Developments/Updates
- Table 20. Kamstrup Basic Information, Manufacturing Base and Competitors
- Table 21. Kamstrup Major Business
- Table 22. Kamstrup Multi-function Smart Meter Product and Services
- Table 23. Kamstrup Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 24. Kamstrup Recent Developments/Updates
- Table 25. Honeywell Elster Basic Information, Manufacturing Base and Competitors
- Table 26. Honeywell Elster Major Business
- Table 27. Honeywell Elster Multi-function Smart Meter Product and Services

Table 28. Honeywell Elster Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 29. Honeywell Elster Recent Developments/Updates

Table 30. Nuri Telecom Basic Information, Manufacturing Base and Competitors

Table 31. Nuri Telecom Major Business

Table 32. Nuri Telecom Multi-function Smart Meter Product and Services

Table 33. Nuri Telecom Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 34. Nuri Telecom Recent Developments/Updates

Table 35. Sagemcom Basic Information, Manufacturing Base and Competitors

Table 36. Sagemcom Major Business

Table 37. Sagemcom Multi-function Smart Meter Product and Services

Table 38. Sagemcom Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 39. Sagemcom Recent Developments/Updates

Table 40. Iskraemeco Basic Information, Manufacturing Base and Competitors

Table 41. Iskraemeco Major Business

Table 42. Iskraemeco Multi-function Smart Meter Product and Services

Table 43. Iskraemeco Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 44. Iskraemeco Recent Developments/Updates

Table 45. ZIV Basic Information, Manufacturing Base and Competitors

Table 46. ZIV Major Business

Table 47. ZIV Multi-function Smart Meter Product and Services

Table 48. ZIV Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 49. ZIV Recent Developments/Updates

Table 50. Sanxing Basic Information, Manufacturing Base and Competitors

Table 51. Sanxing Major Business

Table 52. Sanxing Multi-function Smart Meter Product and Services

Table 53. Sanxing Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 54. Sanxing Recent Developments/Updates

Table 55. Linyang Electronics Basic Information, Manufacturing Base and Competitors

Table 56. Linyang Electronics Major Business

Table 57. Linyang Electronics Multi-function Smart Meter Product and Services

Table 58. Linyang Electronics Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share

(2021-2026)

Table 59. Linyang Electronics Recent Developments/Updates

Table 60. Wasion Group Basic Information, Manufacturing Base and Competitors

Table 61. Wasion Group Major Business

Table 62. Wasion Group Multi-function Smart Meter Product and Services

Table 63. Wasion Group Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 64. Wasion Group Recent Developments/Updates

Table 65. Haixing Electrical Basic Information, Manufacturing Base and Competitors

Table 66. Haixing Electrical Major Business

Table 67. Haixing Electrical Multi-function Smart Meter Product and Services

Table 68. Haixing Electrical Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 69. Haixing Electrical Recent Developments/Updates

Table 70. XJ Electric Basic Information, Manufacturing Base and Competitors

Table 71. XJ Electric Major Business

Table 72. XJ Electric Multi-function Smart Meter Product and Services

Table 73. XJ Electric Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 74. XJ Electric Recent Developments/Updates

Table 75. Chintim Instruments Basic Information, Manufacturing Base and Competitors

Table 76. Chintim Instruments Major Business

Table 77. Chintim Instruments Multi-function Smart Meter Product and Services

Table 78. Chintim Instruments Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Chintim Instruments Recent Developments/Updates

Table 80. Clou Electronics Basic Information, Manufacturing Base and Competitors

Table 81. Clou Electronics Major Business

Table 82. Clou Electronics Multi-function Smart Meter Product and Services

Table 83. Clou Electronics Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 84. Clou Electronics Recent Developments/Updates

Table 85. Holley Metering Basic Information, Manufacturing Base and Competitors

Table 86. Holley Metering Major Business

Table 87. Holley Metering Multi-function Smart Meter Product and Services

Table 88. Holley Metering Multi-function Smart Meter Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 89. Holley Metering Recent Developments/Updates

Table 90. Global Multi-function Smart Meter Sales Quantity by Manufacturer (2021-2026) & (K Units)

Table 91. Global Multi-function Smart Meter Revenue by Manufacturer (2021-2026) & (USD Million)

Table 92. Global Multi-function Smart Meter Average Price by Manufacturer (2021-2026) & (US\$/Unit)

Table 93. Market Position of Manufacturers in Multi-function Smart Meter, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025

Table 94. Head Office and Multi-function Smart Meter Production Site of Key Manufacturer

Table 95. Multi-function Smart Meter Market: Company Product Type Footprint

Table 96. Multi-function Smart Meter Market: Company Product Application Footprint

Table 97. Multi-function Smart Meter New Market Entrants and Barriers to Market Entry

Table 98. Multi-function Smart Meter Mergers, Acquisition, Agreements, and Collaborations

Table 99. Global Multi-function Smart Meter Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 100. Global Multi-function Smart Meter Sales Quantity by Region (2021-2026) & (K Units)

Table 101. Global Multi-function Smart Meter Sales Quantity by Region (2027-2032) & (K Units)

Table 102. Global Multi-function Smart Meter Consumption Value by Region (2021-2026) & (USD Million)

Table 103. Global Multi-function Smart Meter Consumption Value by Region (2027-2032) & (USD Million)

Table 104. Global Multi-function Smart Meter Average Price by Region (2021-2026) & (US\$/Unit)

Table 105. Global Multi-function Smart Meter Average Price by Region (2027-2032) & (US\$/Unit)

Table 106. Global Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 107. Global Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 108. Global Multi-function Smart Meter Consumption Value by Type (2021-2026) & (USD Million)

Table 109. Global Multi-function Smart Meter Consumption Value by Type (2027-2032) & (USD Million)

Table 110. Global Multi-function Smart Meter Average Price by Type (2021-2026) &

(US\$/Unit)

Table 111. Global Multi-function Smart Meter Average Price by Type (2027-2032) & (US\$/Unit)

Table 112. Global Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 113. Global Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 114. Global Multi-function Smart Meter Consumption Value by Application (2021-2026) & (USD Million)

Table 115. Global Multi-function Smart Meter Consumption Value by Application (2027-2032) & (USD Million)

Table 116. Global Multi-function Smart Meter Average Price by Application (2021-2026) & (US\$/Unit)

Table 117. Global Multi-function Smart Meter Average Price by Application (2027-2032) & (US\$/Unit)

Table 118. North America Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 119. North America Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 120. North America Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 121. North America Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 122. North America Multi-function Smart Meter Sales Quantity by Country (2021-2026) & (K Units)

Table 123. North America Multi-function Smart Meter Sales Quantity by Country (2027-2032) & (K Units)

Table 124. North America Multi-function Smart Meter Consumption Value by Country (2021-2026) & (USD Million)

Table 125. North America Multi-function Smart Meter Consumption Value by Country (2027-2032) & (USD Million)

Table 126. Europe Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 127. Europe Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 128. Europe Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 129. Europe Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 130. Europe Multi-function Smart Meter Sales Quantity by Country (2021-2026) & (K Units)

Table 131. Europe Multi-function Smart Meter Sales Quantity by Country (2027-2032) & (K Units)

Table 132. Europe Multi-function Smart Meter Consumption Value by Country (2021-2026) & (USD Million)

Table 133. Europe Multi-function Smart Meter Consumption Value by Country (2027-2032) & (USD Million)

Table 134. Asia-Pacific Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 135. Asia-Pacific Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 136. Asia-Pacific Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 137. Asia-Pacific Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 138. Asia-Pacific Multi-function Smart Meter Sales Quantity by Region (2021-2026) & (K Units)

Table 139. Asia-Pacific Multi-function Smart Meter Sales Quantity by Region (2027-2032) & (K Units)

Table 140. Asia-Pacific Multi-function Smart Meter Consumption Value by Region (2021-2026) & (USD Million)

Table 141. Asia-Pacific Multi-function Smart Meter Consumption Value by Region (2027-2032) & (USD Million)

Table 142. South America Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 143. South America Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 144. South America Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 145. South America Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 146. South America Multi-function Smart Meter Sales Quantity by Country (2021-2026) & (K Units)

Table 147. South America Multi-function Smart Meter Sales Quantity by Country (2027-2032) & (K Units)

Table 148. South America Multi-function Smart Meter Consumption Value by Country (2021-2026) & (USD Million)

Table 149. South America Multi-function Smart Meter Consumption Value by Country

(2027-2032) & (USD Million)

Table 150. Middle East & Africa Multi-function Smart Meter Sales Quantity by Type (2021-2026) & (K Units)

Table 151. Middle East & Africa Multi-function Smart Meter Sales Quantity by Type (2027-2032) & (K Units)

Table 152. Middle East & Africa Multi-function Smart Meter Sales Quantity by Application (2021-2026) & (K Units)

Table 153. Middle East & Africa Multi-function Smart Meter Sales Quantity by Application (2027-2032) & (K Units)

Table 154. Middle East & Africa Multi-function Smart Meter Sales Quantity by Country (2021-2026) & (K Units)

Table 155. Middle East & Africa Multi-function Smart Meter Sales Quantity by Country (2027-2032) & (K Units)

Table 156. Middle East & Africa Multi-function Smart Meter Consumption Value by Country (2021-2026) & (USD Million)

Table 157. Middle East & Africa Multi-function Smart Meter Consumption Value by Country (2027-2032) & (USD Million)

Table 158. Multi-function Smart Meter Raw Material

Table 159. Key Manufacturers of Multi-function Smart Meter Raw Materials

Table 160. Multi-function Smart Meter Typical Distributors

Table 161. Multi-function Smart Meter Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Multi-function Smart Meter Picture
- Figure 2. Global Multi-function Smart Meter Revenue by Type, (USD Million), 2021 & 2025 & 2032
- Figure 3. Global Multi-function Smart Meter Revenue Market Share by Type in 2025
- Figure 4. Single Phase Examples
- Figure 5. Three Phase Examples
- Figure 6. Global Multi-function Smart Meter Revenue by Function, (USD Million), 2021 & 2025 & 2032
- Figure 7. Global Multi-function Smart Meter Revenue Market Share by Function in 2025
- Figure 8. Basic Smart Meter Examples
- Figure 9. Advanced Smart Meter Examples
- Figure 10. Global Multi-function Smart Meter Revenue by Network System, (USD Million), 2021 & 2025 & 2032
- Figure 11. Global Multi-function Smart Meter Revenue Market Share by Network System in 2025
- Figure 12. AMR Smart Meter Examples
- Figure 13. AMI Smart Meter Examples
- Figure 14. Global Multi-function Smart Meter Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 15. Global Multi-function Smart Meter Revenue Market Share by Application in 2025
- Figure 16. Industrial Examples
- Figure 17. Residential Examples
- Figure 18. Commercial Examples
- Figure 19. Global Multi-function Smart Meter Consumption Value, (USD Million): 2021 & 2025 & 2032
- Figure 20. Global Multi-function Smart Meter Consumption Value and Forecast (2021-2032) & (USD Million)
- Figure 21. Global Multi-function Smart Meter Sales Quantity (2021-2032) & (K Units)
- Figure 22. Global Multi-function Smart Meter Price (2021-2032) & (US\$/Unit)
- Figure 23. Global Multi-function Smart Meter Sales Quantity Market Share by Manufacturer in 2025
- Figure 24. Global Multi-function Smart Meter Revenue Market Share by Manufacturer in 2025
- Figure 25. Producer Shipments of Multi-function Smart Meter by Manufacturer Sales

(\$MM) and Market Share (%): 2025

Figure 26. Top 3 Multi-function Smart Meter Manufacturer (Revenue) Market Share in 2025

Figure 27. Top 6 Multi-function Smart Meter Manufacturer (Revenue) Market Share in 2025

Figure 28. Global Multi-function Smart Meter Sales Quantity Market Share by Region (2021-2032)

Figure 29. Global Multi-function Smart Meter Consumption Value Market Share by Region (2021-2032)

Figure 30. North America Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 31. Europe Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 32. Asia-Pacific Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 33. South America Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 34. Middle East & Africa Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 35. Global Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 36. Global Multi-function Smart Meter Consumption Value Market Share by Type (2021-2032)

Figure 37. Global Multi-function Smart Meter Average Price by Type (2021-2032) & (US\$/Unit)

Figure 38. Global Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 39. Global Multi-function Smart Meter Revenue Market Share by Application (2021-2032)

Figure 40. Global Multi-function Smart Meter Average Price by Application (2021-2032) & (US\$/Unit)

Figure 41. North America Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 42. North America Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 43. North America Multi-function Smart Meter Sales Quantity Market Share by Country (2021-2032)

Figure 44. North America Multi-function Smart Meter Consumption Value Market Share by Country (2021-2032)

Figure 45. United States Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 46. Canada Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 47. Mexico Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 48. Europe Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 49. Europe Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 50. Europe Multi-function Smart Meter Sales Quantity Market Share by Country (2021-2032)

Figure 51. Europe Multi-function Smart Meter Consumption Value Market Share by Country (2021-2032)

Figure 52. Germany Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 53. France Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 54. United Kingdom Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 55. Russia Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 56. Italy Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 57. Asia-Pacific Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 58. Asia-Pacific Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 59. Asia-Pacific Multi-function Smart Meter Sales Quantity Market Share by Region (2021-2032)

Figure 60. Asia-Pacific Multi-function Smart Meter Consumption Value Market Share by Region (2021-2032)

Figure 61. China Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 62. Japan Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 63. South Korea Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 64. India Multi-function Smart Meter Consumption Value (2021-2032) & (USD

Million)

Figure 65. Southeast Asia Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 66. Australia Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 67. South America Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 68. South America Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 69. South America Multi-function Smart Meter Sales Quantity Market Share by Country (2021-2032)

Figure 70. South America Multi-function Smart Meter Consumption Value Market Share by Country (2021-2032)

Figure 71. Brazil Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 72. Argentina Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 73. Middle East & Africa Multi-function Smart Meter Sales Quantity Market Share by Type (2021-2032)

Figure 74. Middle East & Africa Multi-function Smart Meter Sales Quantity Market Share by Application (2021-2032)

Figure 75. Middle East & Africa Multi-function Smart Meter Sales Quantity Market Share by Country (2021-2032)

Figure 76. Middle East & Africa Multi-function Smart Meter Consumption Value Market Share by Country (2021-2032)

Figure 77. Turkey Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 78. Egypt Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 79. Saudi Arabia Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 80. South Africa Multi-function Smart Meter Consumption Value (2021-2032) & (USD Million)

Figure 81. Multi-function Smart Meter Market Drivers

Figure 82. Multi-function Smart Meter Market Restraints

Figure 83. Multi-function Smart Meter Market Trends

Figure 84. Porters Five Forces Analysis

Figure 85. Manufacturing Cost Structure Analysis of Multi-function Smart Meter in 2025

Figure 86. Manufacturing Process Analysis of Multi-function Smart Meter

- Figure 87. Multi-function Smart Meter Industrial Chain
- Figure 88. Sales Channel: Direct to End-User vs Distributors
- Figure 89. Direct Channel Pros & Cons
- Figure 90. Indirect Channel Pros & Cons
- Figure 91. Methodology
- Figure 92. Research Process and Data Source

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