

# **Global Motors and Drives Services Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

Motor and driver service include process improvements, asset lifecycle extension, replacement parts, and timely repair. This is a kind of management solution which offered by some enterprise.

Scope of the Report:

This report studies the Motors and Drives Services market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Motors and Drives Services market by product type and applications/end industries.

Globally, it has been observed that both process and discrete industries have started adopting third-party services to satisfy service maintenance requirements for key components such as drives and motors. Over 400 motors and drives from different OEMs are routinely deployed in a typical manufacturing plant. The third-party service provider offers a single comprehensive solution, which addresses all the needs of maintenance and service portfolios of drives and motors. Globally, it has been observed that both process and discrete industries have started adopting third-party services to satisfy service maintenance requirements for key components such as drives and motors. Over 400 motors and drives from different OEMs are routinely deployed in a typical manufacturing plant. The third-party service provider offers a single comprehensive solution, which addresses all the needs of maintenance and service portfolios of drives and motors.

The global Motors and Drives Services market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions. North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Motors and Drives Services. Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

ABB

Danfoss

Emerson Electric

Rockwell Automation

Siemens

Allied Motion Technologies

ARC Systems

Asmo

Bilfinger

Brammer

Franklin Electric

Fuji Electric

General Electric

Huali

KEB

Mitsubishi Electric

Nidec

Omron

Rexel

Schneider Electric

SEW Eurodrive

TECO-Westinghouse

Toshiba International

WEG

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Motors services

Drives services

Market Segment by Applications, can be divided into

Process industries

Discrete industries

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